

Part 5 – Net income (loss) before adjustments

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3					K
Expenses (enter only the business part)					
Advertising	8521				
Meals and entertainment (allowable part only)	8523				
Bad debts	8590				
Insurance	8690				
Interest	8710				
Business tax, fees, licences, dues, memberships, and subscriptions	8760				
Office expenses	8810				
Supplies	8811				
Legal, accounting, and other professional fees	8860				
Management and administration fees	8871				
Rent	8910				
Maintenance and repairs	8960				
Salaries, wages, and benefits (including employer's contributions)	9060				
Property taxes	9180				
Travel (including transportation fees, accomodations, and allowable part of meals)	9200				
Telephone and utilities	9220				
Fuel costs (except for motor vehicles)	9224				
Delivery, freight, and express	9275				
Motor vehicle expenses (not including CCA) (see Chart A)	9281				
Allowance on eligible capital property	9935				
Capital cost allowance (from Area A)	9936				
Other expenses =	9270				
Total business expenses	9368	<NIL>	▶	<NIL>	L
Net income (loss) before adjustments (amount K minus amount L)		9369		<NIL>	

Part 6 – Your net Income (loss)

Your share of the amount on line 9369 in Part 5 or the amount from slip T5013					M
Plus : GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974				N
Total (amount M plus amount N)					O
Minus - Other amounts deductible from your share of net partnership income (loss) (from the chart in Part 7 below)		9943			P
Net income (loss) after adjustments (amount O minus amount P)					Q
Minus - Business-use-of-home expenses (your share of amount 3 in part 8)		9945			R
Your net income (loss) (amount Q minus amount R)		9946		<NIL>	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139					

Part 7 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Other amounts deductible from your share of the partnership

(total of the above amounts) Enter this amount on line 9943, in Part 6 above.

Part 8 – Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses (specify):		
	Subtotal	
Minus - Personal-use part		
	Subtotal	
Plus - Capital cost allowance (business part only)		
Amount carried forward from previous year		
	Subtotal	1
Minus - Net income (loss) after adjustments (from amount Q in Part 6) (If negative, enter "0")		2
Business-use-of-home expenses available to carry forward (amount 1 minus amount 2) (If negative, enter "0")		
Allowable claim (the lesser of amounts 1 or 2 above) (Enter this amount on amount 9945 in Part 6)		3

Details of other partners

Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	

Details of equity

Total business liabilities	9931	
Drawings in 2016	9932	
Capital contributions in 2016	9933	