

**Flagler Estates Road and Water Control District**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10000 · CASH	1896495.41	1627255.87	269,239.54	16.6%
<b>Total Checking/Savings</b>	1896495.41	1627255.87	269,239.54	16.6%
<b>Other Current Assets</b>				
15500 · Prepaid Expenses	33,015.91	28,733.37	4,282.54	14.9%
<b>Total Other Current Assets</b>	33,015.91	28,733.37	4,282.54	14.9%
<b>Total Current Assets</b>	1929511.32	1655989.24	273,522.08	16.5%
<b>Fixed Assets</b>				
16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
<b>Total Fixed Assets</b>	438,038.54	275,628.00	162,410.54	58.9%
<b>Other Assets</b>				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
<b>Total Other Assets</b>	52,643.00	52,643.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b><u>2420192.86</u></b>	<b><u>1984260.24</u></b>	<b><u>435,932.62</u></b>	<b><u>22.0%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	1,501.89	1,746.31	-244.42	-14.0%
21800 · FICA & Withholding Payable	1,815.02	918.20	896.82	97.7%
21825 · Child Support Payable	87.63	87.63	0.00	0.0%
21850 · Unemployment Taxes Paya...	96.55	96.55	0.00	0.0%
21950 · Due to Capital Projects Fund	59,746.84	56,744.62	3,002.22	5.3%
<b>Total Other Current Liabilities</b>	63,247.93	59,593.31	3,654.62	6.1%
<b>Total Current Liabilities</b>	63,247.93	59,593.31	3,654.62	6.1%
<b>Long Term Liabilities</b>	170,359.20	146,104.80	24,254.40	16.6%
<b>Total Liabilities</b>	233,607.13	205,698.11	27,909.02	13.6%
<b>Equity</b>				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1730806.04	1539907.51	190,898.53	12.4%
Net Income	403,136.69	186,011.62	217,125.07	116.7%
<b>Total Equity</b>	2186585.73	1778562.13	408,023.60	22.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2420192.86</u></b>	<b><u>1984260.24</u></b>	<b><u>435,932.62</u></b>	<b><u>22.0%</u></b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss YTD Comparison**  
**December 2021**

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	<u>Dec 21</u>	<u>Oct - Dec ...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	258,509.51	540,500.42
33825 · Excess Fees - St Johns County	0.00	82,621.01
34190 · Culvert Permit Fees	150.00	609.00
34195 · Culvert Installation - Packages	23,143.00	91,238.79
34199 · Move On/Off Permit	300.00	1,303.00
36110 · Interest Earned Capital City	75.08	202.03
36120 · Interest Earned - SBA	12.94	32.23
36990 · Miscellaneous Revenues	0.00	2,070.56
<b>Total Income</b>	<u>282,190.53</u>	<u>718,577.04</u>
<b>Gross Profit</b>	282,190.53	718,577.04
<b>Expense</b>		
51000 · Personal Services	54,408.01	164,097.90
53000 · Operating Expenses	38,202.48	100,077.63
56000 · Capital Outlay	21,160.10	51,264.82
<b>Total Expense</b>	<u>113,770.59</u>	<u>315,440.35</u>
<b>Net Ordinary Income</b>	<u>168,419.94</u>	<u>403,136.69</u>
<b>Net Income</b>	<u><u>168,419.94</u></u>	<u><u>403,136.69</u></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**December 2021**

	Dec 21	Budget	\$ Over Budg...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>31125 · Taxes - St Johns County</b>	258,509.51	211,858.76	46,650.75	122.0%
<b>34190 · Culvert Permit Fees</b>	150.00	64.40	85.60	232.9%
<b>34195 · Culvert Installation - Packages</b>	23,143.00	13,027.33	10,115.67	177.6%
<b>34196 · Maintenance, Repairs &amp; Damages</b>	0.00	56.25	-56.25	0.0%
<b>34197 · Copies, Maps and Other</b>	0.00	8.33	-8.33	0.0%
<b>34199 · Move On/Off Permit</b>	300.00	74.97	225.03	400.2%
<b>36110 · Interest Earned Capital City</b>	75.08	188.43	-113.35	39.8%
<b>36120 · Interest Earned - SBA</b>	12.94	108.33	-95.39	11.9%
<b>36132 · Interest Income - St Johns</b>	0.00	8.33	-8.33	0.0%
<b>36990 · Miscellaneous Revenues</b>	0.00	16.67	-16.67	0.0%
<b>Total Income</b>	<u>282,190.53</u>	<u>225,411.80</u>	<u>56,778.73</u>	<u>125.2%</u>
<b>Gross Profit</b>	282,190.53	225,411.80	56,778.73	125.2%
<b>Expense</b>				
<b>51000 · Personal Services</b>	54,408.01	46,343.59	8,064.42	117.4%
<b>53000 · Operating Expenses</b>	38,202.48	19,116.68	19,085.80	199.8%
<b>56000 · Capital Outlay</b>	21,160.10	6,833.33	14,326.77	309.7%
<b>Total Expense</b>	<u>113,770.59</u>	<u>72,293.60</u>	<u>41,476.99</u>	<u>157.4%</u>
<b>Net Ordinary Income</b>	<u>168,419.94</u>	<u>153,118.20</u>	<u>15,301.74</u>	<u>110.0%</u>
<b>Net Income</b>	<u><b>168,419.94</b></u>	<u><b>153,118.20</b></u>	<u><b>15,301.74</b></u>	<u><b>110.0%</b></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**October through December 2021**

	Oct - Dec 21	Budget	\$ Over Budg...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	540,500.42	357,527.44	182,972.98	151.2%
33825 · Excess Fees - St Johns County	82,621.01	0.00	82,621.01	100.0%
34190 · Culvert Permit Fees	609.00	552.81	56.19	110.2%
34195 · Culvert Installation - Packages	91,238.79	39,081.99	52,156.80	233.5%
34196 · Maintenance, Repairs & Damages	0.00	168.75	-168.75	0.0%
34197 · Copies, Maps and Other	0.00	24.99	-24.99	0.0%
34199 · Move On/Off Permit	1,303.00	824.62	478.38	158.0%
36110 · Interest Earned Capital City	202.03	519.12	-317.09	38.9%
36120 · Interest Earned - SBA	32.23	324.99	-292.76	9.9%
36132 · Interest Income - St Johns	0.00	24.99	-24.99	0.0%
36990 · Miscellaneous Revenues	2,070.56	50.01	2,020.55	4,140.3%
<b>Total Income</b>	<b>718,577.04</b>	<b>399,099.71</b>	<b>319,477.33</b>	<b>180.0%</b>
<b>Gross Profit</b>	<b>718,577.04</b>	<b>399,099.71</b>	<b>319,477.33</b>	<b>180.0%</b>
<b>Expense</b>				
51000 · Personal Services	164,097.90	139,030.77	25,067.13	118.0%
53000 · Operating Expenses	100,077.63	70,657.08	29,420.55	141.6%
56000 · Capital Outlay	51,264.82	20,499.99	30,764.83	250.1%
<b>Total Expense</b>	<b>315,440.35</b>	<b>230,187.84</b>	<b>85,252.51</b>	<b>137.0%</b>
<b>Net Ordinary Income</b>	<b>403,136.69</b>	<b>168,911.87</b>	<b>234,224.82</b>	<b>238.7%</b>
<b>Net Income</b>	<b>403,136.69</b>	<b>168,911.87</b>	<b>234,224.82</b>	<b>238.7%</b>

**FERWCD - Capital Projects Fund**  
**Balance Sheet**  
As of December 31, 2021

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	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	263,656.22	366,017.99	-102,361.77	-28.0%
<b>Total Checking/Savings</b>	263,656.22	366,017.99	-102,361.77	-28.0%
<b>Other Current Assets</b>				
12000 · Due From General Fund	59,746.84	56,744.64	3,002.20	5.3%
<b>Total Other Current Assets</b>	59,746.84	56,744.64	3,002.20	5.3%
<b>Total Current Assets</b>	323,403.06	422,762.63	-99,359.57	-23.5%
<b>TOTAL ASSETS</b>	<b><u>323,403.06</u></b>	<b><u>422,762.63</u></b>	<b><u>-99,359.57</u></b>	<b><u>-23.5%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	368,281.15	324,745.59	43,535.56	13.4%
Net Income	-44,878.09	98,017.04	-142,895.13	-145.8%
<b>Total Equity</b>	323,403.06	422,762.63	-99,359.57	-23.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>323,403.06</u></b>	<b><u>422,762.63</u></b>	<b><u>-99,359.57</u></b>	<b><u>-23.5%</u></b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss YTD Comparison**  
**December 2021**

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	<u>Dec 21</u>	<u>Oct - Dec ...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	62,819.88	130,007.66
36120 · Interest Income - CCB	18.34	49.74
<b>Total Income</b>	<u>62,838.22</u>	<u>130,057.40</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	353.44	1,512.92
55235 · SJC Assessment Discount	2,469.54	3,656.20
55275 · Collection Expense	250.06	250.06
56460 · Paving and Stabilization	189,593.88	189,593.88
<b>Total Expense</b>	<u>192,666.92</u>	<u>195,013.06</u>
<b>Net Ordinary Income</b>	-129,828.70	-64,955.66
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	0.00	20,077.57
<b>Total Other Income</b>	<u>0.00</u>	<u>20,077.57</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>20,077.57</u>
<b>Net Income</b>	<u><u>-129,828.70</u></u>	<u><u>-44,878.09</u></u>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**October through December 2021**

	Oct - Dec 21	Budget	\$ Over Budg...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	130,007.66	0.00	130,007.66	100.0%
36120 · Interest Income - CCB	49.74			
<b>Total Income</b>	130,057.40	0.00	130,057.40	100.0%
<b>Expense</b>				
55230 · SJC - Collection Exp	1,512.92			
55235 · SJC Assessment Discount	3,656.20			
55275 · Collection Expense	250.06			
56460 · Paving and Stabilization	189,593.88	0.00	189,593.88	100.0%
<b>Total Expense</b>	195,013.06	0.00	195,013.06	100.0%
<b>Net Ordinary Income</b>	-64,955.66	0.00	-64,955.66	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
31130 · Excess Fees - SJC	20,077.57			
<b>Total Other Income</b>	20,077.57			
<b>Net Other Income</b>	20,077.57	0.00	20,077.57	100.0%
<b>Net Income</b>	<b>-44,878.09</b>	<b>0.00</b>	<b>-44,878.09</b>	<b>100.0%</b>