

MONTHLY FINE TOTALS ARE TAKEN FROM THE MONTHLY P&L PROVIDED BY SPECTRUM AND DOES NOT INCLUDE ANY PENALTYIES FOR LATE PAYMENTS

ACTUAL MONTHLY FINE INCOME 2015 - 2017

Month		2015	2016	2017
January	3	-\$500	\$0	\$8,075
February	2,3	-\$975	-\$486	\$8,125
March	1	\$425	\$11,325	\$5,900
April	3	-\$475	\$5,250	\$7,529
May		\$175	\$8,200	\$13,350
June	3	-\$475	\$4,700	\$6,525
July		\$0	\$10,225	\$6,150
August		\$0	\$9,025	\$275
September		\$175	\$8,025	
October		\$200	\$6,875	
November		\$125	\$7,950	
December		\$2,100	\$6,550	
Total Fines		\$775	\$77,639	\$55,929

For 8 months
\$83,894 Projected for 2017

ACTUAL ANNUAL FINES 2012 - 2017

2012	2013	2014	2015	2016	2017
\$11,825	\$4,949	\$5,275	\$775	\$77,656	\$55,929
					\$83,894

Actual fine income thru 8/31/2017

Prorated fine income for 2017

NOTES

1	There was not a P&L for March 2017, this number was extrapolated from YTD numbers
2	At the February 2016 Borad meeting, the HOA Board made the decision to move forward with the new clubhouse project. Beginning in March 2016, you will notice a dramatic increase in the fine revenue. Have fines become a revenue source to offset clubhouse debt? Are the combined fines for 2016 and 2017 being used as the downpayment?
3	Negative fines most likely represent fines that were charged and credited back to the homeowner.