

APPENDIX IV

**The Early Retirement Reduction for All Deferred Vested Pensions and for
Early Retirees with Less Than 25 Years of Service**

| Months | <u>0</u> | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
|--------------|----------|----------|----------|----------|----------|----------|
| <u>Years</u> | | | | | | |
| 0 | 1.000 | .995 | .990 | .985 | .980 | .975 |
| 1 | .940 | .935 | .930 | .925 | .920 | .915 |
| 2 | .880 | .875 | .870 | .865 | .860 | .855 |
| 3 | .820 | .815 | .810 | .805 | .800 | .795 |
| 4 | .760 | .755 | .750 | .745 | .740 | .735 |
| 5 | .700 | .697 | .693 | .690 | .687 | .683 |
| 6 | .660 | .657 | .653 | .650 | .647 | .643 |
| 7 | .620 | .617 | .613 | .610 | .607 | .603 |
| 8 | .580 | .577 | .573 | .570 | .567 | .563 |
| 9 | .540 | .537 | .533 | .530 | .527 | .523 |
| 10 | .500 | | | | | |
| 0 | .970 | .965 | .960 | .955 | .950 | .945 |
| 1 | .910 | .905 | .900 | .895 | .890 | .885 |
| 2 | .850 | .845 | .840 | .835 | .830 | .825 |
| 3 | .790 | .785 | .780 | .775 | .770 | .765 |
| 4 | .730 | .725 | .720 | .715 | .710 | .705 |
| 5 | .680 | .677 | .673 | .670 | .667 | .663 |
| 6 | .640 | .637 | .633 | .630 | .627 | .623 |
| 7 | .600 | .597 | .593 | .590 | .587 | .583 |
| 8 | .560 | .557 | .553 | .550 | .547 | .543 |
| 9 | .520 | .517 | .513 | .510 | .507 | .503 |