LANCASTER SUBDIVISION ASSOCIATION
FINANCIAL STATEMENT

	2022 Actual	2023 Actual	2024 Actual
Checking Opening Balance	**$ 38,096.58**	**$ 42,645.84**	**$ 39,540.37**
INCOME			
Assessments Collected	$ 28,475.30	$ 27,617.01	$ 26,190.00
TOTAL INCOME	**$ 28,475.30**	**$ 27,617.01**	**$ 26,190.00**
EXPENSES			
Administration	$ 933.26	$ 1,320.18	$ 959.11
Capital Improvements	$ -	$ 9,600.00 [(8)]	
Legal	$ 425.00	$ 277.50	
Quickbooks Fees	**$ 1,027.53**	**$ 1,064.09**	**$ 839.41**
Subscription Fees	$ 540.00	$ 590.00	$ 290.00
Credit Card fees	$ 487.53	$ 474.09	$ 549.41
Website	$ 179.88	$ 202.05	$ 202.05
Lawn Maintenance	**$ 5,801.00**	**$ 4,455.00**	**$ 7,382.00**
Lawn Service	$ 1,795.00	$ 2,250.00	$ 2,325.00
Garden Maintenance/Trimming	$ 660.00	$ 825.00	$ 625.00
Mulch	$ 2,125.00		$ 3,400.00
Fertilizer	$ 403.00	$ 518.00	$ 707.00
Spring Clean up	$ 150.00	$ 150.00	$ 200.00
Fall Clean up	$ 260.00	$ 225.00	$ 125.00
Sprinkler System	$ 408.00	$ 487.00	$ -
Entrance/Heydenreich Rd Maintenance	$ -	$ -	$ -
Holiday Decorations	**$ 1,900.00**	**$ 2,529.00**	**$ 3,800.00**
New LED Lights	$ 300.00		
Poles (37)	$ 200.00	$ 390.00	
New Bows for Poles		$ 444.00	
Labor	$ 1,400.00	$ 1,695.00	$ 3,800.00
Equipment Rental			
Snow Removal	**$ 10,300.00**	**$ 8,045.00**	**$ 17,162.00**
Snow	$ 10,300.00	$ 8,045.00	$ 8,563.00
Salt			$ 8,599.00
Common Electric	$ 330.12	$ 357.01	$ 434.68
Water & Sewer	$ 427.50	$ 506.65	$ 647.23
Insurance P&L	$ 2,368.00	$ 2,366.00	$ 2,503.00
Misc. Maintenance	$ 233.75		
TOTAL EXPENSES	**$ 23,926.04**	**$ 30,722.48**	**$ 33,929.48**
NET INCOME	**$ 4,549.26**	**$ (3,105.47)**	**$ (7,739.48)**
Checking Account Balance	$ 42,645.84	$ 39,540.37	$ 31,800.89

Liens Filed (yrs missing) **

- 19950 Chesterbrook (2008 - 2024)
- 20226 Bannister (2015 - 2024)
- 20351 Bannister (2005 - 2024)
- 48339 Marion (2022 & 2024)

****When are liens filed?**
- 2 or more years past due
- consistantly 1 year behind
- vacant/forclosure

Delinquent Homeowners (current year)

- 19750 Mt. Vernon
- 19778 Vine
- 19841 Nob Hill
- 19965 Vine
- 20239 Bannister
- 20282 Alexander
- 20282 Bannister
- 20456 Alexander
- 47875 Jamestown
- 47966 Jamestown
- 48236 Manchester
- 48374 Manchester
- 48467 Marion
- 48474 Tecumseh

[(8)] **Remove & update landscaping at entrance**

**** REMINDER ****
Invoices for HOA Dues will be sent via email or mailed on 3/31. $110 payment is due by 4/30 regardless if you receive an invoice or not. Be sure to send payment by 4/30 to avoid a late fee.