

Lost Bridge Village Community Association, Inc.
Balance Sheet
 As of March 31, 2016

Mar 31, 16

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET	157,545.53
1001 · CASH IN CHECKING	38,584.42
1004 · CASH IN IBERIABANK/CAPITAL IMP	
1004-A · AIRSTRIP IMPRVMTS	1,000.00
1004-B · COMM BLDG IMPRVMTS	1,000.00
1004-C · VILLAGE HALL IMPRVMTS	1,000.00
1004-D · REC CENTER IMPRVMTS	4,500.00
1004 · CASH IN IBERIABANK/CAPITAL IMP - Other	21,164.11
Total 1004 · CASH IN IBERIABANK/CAPITAL IMP	<u>28,664.11</u>
1007 · CASH IN CONTINGENCY M/M FUND	27,558.89

Total Checking/Savings 252,352.95

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	97,571.93
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Total Accounts Receivable 97,571.93

Other Current Assets

1111 · ESTIMATED UNCOLLECTIBLE	2,209.42
1202 · Allowance for doubtful accounts	-55,403.48
1300 · Prepaid insurance	7,926.41

Total Other Current Assets -45,267.65

Total Current Assets 304,657.23

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,413.58
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,892.00
1716 · EQUIPMENT/MAINTENANCE BLDGS	166,444.00
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	8,365.00
1726 · COMMUNITY BUILDING	124,592.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-51,528.60
1706 · ACCUM DEPREC OFFICE EQUIP	-6,643.57
1708 · ACCUM DEPREC RECREA EQUIP	-598.70
1715 · ACCUM DEPREC REC AREA	-166,323.60
1717 · ACCUM DEPREC MAINT EQUIP	-64,752.72
1719 · ACCUM DEPREC TENNIS COURTS	-23,606.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,062.60
1727 · ACCUM DEPREC COMM BLDG	-122,050.80
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00

Total 1730 · ACCUMLATED DEPRECIATION -448,254.59

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	<u>Mar 31, 16</u>
Total Fixed Assets	265,402.81
Other Assets	
1802 · 47 LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B1 25	1,188.23
LOT LBS B2 1	1,320.26
LOT MHP B1 107	990.19
LOT MHP B1 163	825.16
LOT MHP B1 164	825.16
LOT MHP B2 46	990.19
LOT MOU S3 80	17.50
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U3 660	495.10
LOT PMR U4 38	1,320.26
LOT PMR U4 60	1,650.32
LOT PMR U5 8	587.30
LOT PMR U6 127	330.06
LOT PMR U6 128	330.06
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24

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	Mar 31, 16
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 25	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 · LOTS FOR SALE - Other	-4,788.55
Total 1802 · LOTS FOR SALE	39,250.72
Total Other Assets	39,250.72
TOTAL ASSETS	609,310.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	26,600.00
Total Accounts Payable	26,600.00
Other Current Liabilities	
2010 · Accounts payable Other	1,555.09
2050 · Deferred Revenue	164,035.20
2100 · Unemployment Tax Liability	25.97
3011 · Deferred Insurance Proceeds	8,581.27
Total Other Current Liabilities	174,197.53
Total Current Liabilities	200,797.53
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	83,307.03
Total Long Term Liabilities	83,307.03
Total Liabilities	284,104.56
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	82,010.76
Net Income	-12,960.06
Total Equity	325,206.20
TOTAL LIABILITIES & EQUITY	609,310.76

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
March 2016

	<u>Mar 16</u>	<u>Mar 15</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	11,250.87	12,185.20
4025 · POP & ICE CREAM SALES	20.00	0.00
4050 · INTEREST	0.00	12.37
4060 · BUILDING APP & PROJECT FEES	300.00	0.00
4090 · LATE FEES COLLECTED	1,912.89	406.99
4100 · DONATIONS	0.00	700.00
Total Income	<u>13,483.76</u>	<u>13,304.56</u>
Gross Profit	13,483.76	13,304.56
Expense		
7200 · MAINTENANCE		
7224 · MAINTENANCE SHOP SUPPLIES	0.00	116.69
7225 · SHOP TOOLS	136.73	0.00
7226 · WATER/SEWER-MAINT BLDG	62.45	60.67
7227 · NEW EQUIP NOTE PAYMTS		
7227-A · NOTE PRINCIPAL	236.64	0.00
7227-B · NOTE INTEREST	98.45	0.00
Total 7227 · NEW EQUIP NOTE PAYMTS	<u>335.09</u>	<u>0.00</u>
7249 · SNOW PLOWING - NOT PMR	0.00	1,447.50
7250 · MISCELLANEOUS WORK	0.00	1,690.00
Total 7200 · MAINTENANCE	<u>534.27</u>	<u>3,314.86</u>
7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	125.00	75.00
7424 · SUPPLIES REC FACILITY	0.00	10.60
7425 · ELECTRICITY REC FACILITY	48.85	60.32
7426 · WATER & SEWER REC FACILITY	97.41	85.15
7427 · PROPANE REC FACILITY	0.00	591.15
Total 7400 · RECREATION CENTER	<u>271.26</u>	<u>822.22</u>
7500 · GENERAL & ADMINISTRATION		
7502 · ASST SECRETARY/TREASURER	5,222.94	2,641.80
7504 · EMPLOYEE HEALTH INSURANCE	100.00	76.50
7508 · PAYROLL TAXES ADMINISTRATIVE	282.55	361.89
7511 · FEE & CORRECTION WRITE-OFFS		
7511-A · PAY PAL FEES	34.75	0.00
7511-B · CORRECTIONS To Invoiced Amts	392.32	0.00
7511-C · LATE FEE/Cllcnt Fee WRITE-OFFS	819.46	0.00
Total 7511 · FEE & CORRECTION WRITE-OFFS	<u>1,246.53</u>	<u>0.00</u>
7514 · PRINTING	221.53	0.00
7517 · LIBRARY	234.45	211.22
7522 · COPIER EXP - Mo svc con, ovrgs	28.48	27.13
7524 · Internet Provider	11.98	0.00
7525 · COMPUTER HARDWARE	835.44	0.00
7526 · COMPUTER SOFTWARE	244.70	99.98

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
 March 2016

	<u>Mar 16</u>	<u>Mar 15</u>
7527 · TELEPHONE	213.82	160.54
7528 · OFFICE SUPPLIES	102.62	129.49
7529 · POSTAGE	104.74	0.00
7532 · PROPERTY TAXES	0.00	259.39
7536 · LEGAL/RECORDING	0.00	110.17
Total 7500 · GENERAL & ADMINISTRATION	<u>8,849.78</u>	<u>4,078.11</u>
7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	0.00	60.00
7622 · MTCE & REPAIR COMM BLDG	29.11	0.00
7624 · SUPPLIES - COMM BUILDING	0.00	96.60
7625 · ELECTRICITY COMM BULDG	395.55	665.68
7626 · WATER & SEWER - COMM BLDG 137	66.29	65.36
Total 7600 · LBVCA COMMUNITY BUILDING	<u>490.95</u>	<u>887.64</u>
7700 · ROADS		
7749 · STREELIGHTS	162.30	170.80
7756 · FUEL TRUCK & TRACTORS	0.00	157.92
7758 · ROADS OTHER/MISC	38.47	0.00
Total 7700 · ROADS	<u>200.77</u>	<u>328.72</u>
Total Expense	<u>10,347.03</u>	<u>9,431.55</u>
Net Ordinary Income	<u>3,136.73</u>	<u>3,873.01</u>
Net Income	<u><u>3,136.73</u></u>	<u><u>3,873.01</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
March 2016

	<u>Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · ASSESSMENT INCOME	11,250.87	15,833.00	-4,582.13	71.06%
4025 · POP & ICE CREAM SALES	20.00	83.33	-63.33	24.0%
4026 · POP & ICE CREAM PURCHASES	0.00	0.00	0.00	0.0%
4050 · INTEREST	0.00	8.33	-8.33	0.0%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	0.00	0.00	0.00	0.0%
4055 · LICENSE PLATE SALES	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	300.00	125.00	175.00	240.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	0.00	75.00	-75.00	0.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	0.00	125.00	-125.00	0.0%
4085 · ROOM USE/KEYLESS ACCESS FEE	0.00	0.00	0.00	0.0%
4090 · LATE FEES COLLECTED	1,912.89	416.67	1,496.22	459.09%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	0.00	0.00	0.00	0.0%
4102 · DONATIONS - BEAUTIFICATION	0.00	0.00	0.00	0.0%
4103 · DONATIONS - COMMUNITY BUILDING	0.00	0.00	0.00	0.0%
4104 · DONATIONS - FIREWORKS	0.00	0.00	0.00	0.0%
4105 · DONATIONS - LIBRARY	0.00	0.00	0.00	0.0%
4106 · DONATIONS - POOL/REC CTR	0.00	0.00	0.00	0.0%
4107 · DONATIONS - POOL/REC REBUILD	0.00	0.00	0.00	0.0%
4108 · DONATIONS - TENNIS COURTS	0.00	0.00	0.00	0.0%
4109 · DONATIONS - UNSPECIFIED	0.00	0.00	0.00	0.0%
4110 · DONATIONS - POLITICAL	0.00	0.00	0.00	0.0%
4111 · DONATIONS - FLY IN	0.00	0.00	0.00	0.0%
4112 · DONATIONS - CLEAN-UP	0.00	0.00	0.00	0.0%
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
8100 · GAIN OR LOSS ON LOT SALES	0.00	0.00	0.00	0.0%
Total Income	<u>13,483.76</u>	<u>16,666.33</u>	<u>-3,182.57</u>	<u>80.9%</u>
Gross Profit	13,483.76	16,666.33	-3,182.57	80.9%
Expense				
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	208.33	-208.33	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	0.00	250.00	-250.00	0.0%
7224 · MAINTENANCE SHOP SUPPLIES	0.00	83.33	-83.33	0.0%
7225 · SHOP TOOLS	136.73	166.67	-29.94	82.04%
7226 · WATER/SEWER-MAINT BLDG	62.45	66.67	-4.22	93.67%
7227 · NEW EQUIP NOTE PAYMTS				

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
March 2016

	Mar 16	Budget	\$ Over Budget	% of Budget
7227-A · NOTE PRINCIPAL	236.64			
7227-B · NOTE INTEREST	98.45			
7227 · NEW EQUIP NOTE PAYMTS - Other	0.00	333.33	-333.33	0.0%
Total 7227 · NEW EQUIP NOTE PAYMTS	335.09	333.33	1.76	100.53%
7247 · PMR WORK				
7247-A · PMR MOWING	0.00	104.17	-104.17	0.0%
7247-B · PMR SNOWPLOWING	0.00	104.17	-104.17	0.0%
7247-C · TREE TRIM & MISC	0.00	166.67	-166.67	0.0%
7247 · PMR WORK - Other	0.00	0.00	0.00	0.0%
Total 7247 · PMR WORK	0.00	375.01	-375.01	0.0%
7248 · CONTRACT MOWING	0.00	0.00	0.00	0.0%
7249 · SNOW PLOWING - NOT PMR	0.00	1,447.50	-1,447.50	0.0%
7250 · MISCELLANEOUS WORK	0.00	666.67	-666.67	0.0%
7251 · LBV WORK (CAC, DWD;no PMR)				
7251-A · LBV MOWING	0.00	333.33	-333.33	0.0%
7251-B · LBV SNOWPLOWING	0.00	250.00	-250.00	0.0%
7251 · LBV WORK (CAC, DWD;no PMR) - Other	0.00	0.00	0.00	0.0%
Total 7251 · LBV WORK (CAC, DWD;no PMR)	0.00	583.33	-583.33	0.0%
7252 · CONTRACT ROADSIDE MOWING PMR	0.00	0.00	0.00	0.0%
7253 · AIRSTRIP FLY-IN	0.00	0.00	0.00	0.0%
7254 · AIRSTRIP MOWING	0.00	0.00	0.00	0.0%
7255 · AIRSTRIP-Other	0.00	45.45	-45.45	0.0%
Total 7200 · MAINTENANCE	534.27	4,226.29	-3,692.02	12.64%
7400 · RECREATION CENTER				
7404 · CONTRACT MANAGER REC CTR	125.00	125.00	0.00	100.0%
7411 · 4TH OF JULY	0.00	666.67	-666.67	0.0%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	0.00	125.00	-125.00	0.0%
7424 · SUPPLIES REC FACILITY	0.00	37.50	-37.50	0.0%
7425 · ELECTRICITY REC FACILITY	48.85	208.33	-159.48	23.45%
7426 · WATER & SEWER REC FACILITY	97.41	85.00	12.41	114.6%
7427 · PROPANE REC FACILITY	0.00	500.00	-500.00	0.0%
7442 · TENNIS COURT MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	0.00	450.00	-450.00	0.0%
7462 · SWIMMING POOL REPAIR	0.00	0.00	0.00	0.0%
7488 · POP & ICE CREAM PURCHASES	0.00	25.00	-25.00	0.0%
7498 · AR POOL PERMIT/MISC TAX	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	271.26	2,222.50	-1,951.24	12.21%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	0.00	0.00	0.00	0.0%
7502 · ASST SECRETARY/TREASURER	5,222.94	3,050.00	2,172.94	171.24%
7504 · EMPLOYEE HEALTH INSURANCE	100.00	100.00	0.00	100.0%
7506 · MILEAGE REIMBURSEMENT	0.00	41.67	-41.67	0.0%
7508 · PAYROLL TAXES ADMINISTRATIVE	282.55	250.00	32.55	113.02%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
March 2016

	Mar 16	Budget	\$ Over Budget	% of Budget
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	0.00	0.00	0.0%
7511 · FEE & CORRECTION WRITE-OFFS				
7511-A · PAY PAL FEES	34.75			
7511-B · CORRECTIONS To Invoiced Amts	392.32			
7511-C · LATE FEE/Cllcnt Fee WRITE-OFFS	819.46			
Total 7511 · FEE & CORRECTION WRITE-OFFS	1,246.53			
7514 · PRINTING	221.53	0.00	221.53	100.0%
7517 · LIBRARY	234.45	200.00	34.45	117.23%
7522 · COPIER EXP - Mo svc con, ovrgs	28.48	50.00	-21.52	56.96%
7524 · Internet Provider	11.98	42.00	-30.02	28.52%
7525 · COMPUTER HARDWARE	835.44	0.00	835.44	100.0%
7526 · COMPUTER SOFTWARE	244.70	10.00	234.70	2,447.0%
7527 · TELEPHONE	213.82	165.00	48.82	129.59%
7528 · OFFICE SUPPLIES	102.62	150.00	-47.38	68.41%
7529 · POSTAGE	104.74	250.00	-145.26	41.9%
7531 · INSURANCE	0.00	0.00	0.00	0.0%
7532 · PROPERTY TAXES	0.00	0.00	0.00	0.0%
7533 · ADVERTISING/MARKETING	0.00	200.00	-200.00	0.0%
7535 · ACCOUNTING AND AUDIT	0.00	1,750.00	-1,750.00	0.0%
7536 · LEGAL/RECORDING	0.00	840.00	-840.00	0.0%
7538 · COLLECTION AGENCY FEES	0.00	400.00	-400.00	0.0%
7539 · POLITICAL	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	8,849.78	7,498.67	1,351.11	118.02%
7600 · LBVCA COMMUNITY BUILDING				
7616 · CONTRACT HOUSEKEEPING	0.00	75.00	-75.00	0.0%
7622 · MTCE & REPAIR COMM BLDG	29.11	220.00	-190.89	13.23%
7624 · SUPPLIES - COMM BUILDING	0.00	35.00	-35.00	0.0%
7625 · ELECTRICITY COMM BULDG	395.55	680.00	-284.45	58.17%
7626 · WATER & SEWER - COMM BLDG 137	66.29	65.00	1.29	101.99%
Total 7600 · LBVCA COMMUNITY BUILDING	490.95	1,075.00	-584.05	45.67%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	162.30	166.67	-4.37	97.38%
7752 · ROAD MATERIALS LBV	0.00	83.33	-83.33	0.0%
7753 · ROAD MATERIALS PMR	0.00	416.67	-416.67	0.0%
7754 · STREET SIGNS	0.00	20.00	-20.00	0.0%
7756 · FUEL TRUCK & TRACTORS	0.00	333.33	-333.33	0.0%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	38.47	0.00	38.47	100.0%
Total 7700 · ROADS	200.77	1,020.00	-819.23	19.68%
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%

9:50 AM
 04/01/16
 Cash Basis

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 March 2016

	<u>Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7961 · RECREATION CENTER IMPROVEMENTS	0.00	0.00	0.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	0.00	0.00	0.00	0.0%
Total Expense	10,347.03	16,042.46	-5,695.43	64.5%
Net Ordinary Income	3,136.73	623.87	2,512.86	502.79%
Net Income	<u>3,136.73</u>	<u>623.87</u>	<u>2,512.86</u>	<u>502.79%</u>