# NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

# City of Oskaloosa

will meet on September 20, 2023 at 7:00 PM at 212 W Washington Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

# BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	l for 2022	Current Year Estin	nate for 2023	Propose	ed Budget for 2024	4
							Proposed
		Actual		Actual	Budget Authority	Amount of 2023	Estimated
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	614,271	40.044	552,264	40.628	1,217,727	451,056	41.422
Debt Service					19,065		
Library	36,566	4.317	39,035	3.730	37,771	33,773	3.101
Special Highway	21,656		390		151,989		
Water Utility	352,500		348,000		403,894		
Sewer Utility	219,137		271,500		332,309		
Special Recreation	4,750		246		44,622		
Equipment Reserve	44,995				132,585		
Capital Improvements	322,105		88,000		1,217,275		
Non-Budgeted Funds							
Totals	1,615,980	44.361	1,299,435	44.358	3,557,237	484,829	44.523
				-	Revenue	Neutral Rate**	36.291
Less: Transfers	10,000		75,000		75,000		
Net Expenditure	1,605,980		1,224,435		3,482,237	]	
Total Tax Levied	341,750		395,215	1	xxxxxxxxxxxxxx		
Assessed Valuation	7,704,003	]	8,909,358	]	10,889,394	]	
Outstanding Indebtedness,							
January 1,	2021	_	2022		<u>2023</u>		
G.O. Bonds	2,906,755		2,655,000		2,575,000	]	
Revenue Bonds	0	]	0		0	]	
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	2,906,755		2,655,000		2,575,000		

<sup>\*</sup>Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

City of Oskaloosa

City Official Title: City Clerk

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2024

# **CERTIFICATE**

To the Clerk of Jefferson County, State of Kansas We, the undersigned, officers of

# City of Oskaloosa

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and (3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

2024 Adopted Budget

				4 (2022	Final Tax Rate
		Page	Budget Authority	Amount of 2023	(County Clerk's
<b>Table of Contents:</b>		No.	for Expenditures	Ad Valorem Tax	Use Only)
Allocation of MVT, RVT, and 16/	20M Veh Tax	2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State L	ibrary Grant	6			
Fund	K.S.A.	<del>                                     </del>			
General	12-101a	7	1,217,727	451,056	
Debt Service	10-113	8	19,065	151,050	
	12-1220	8	37,771	33,773	
Library	12-1220	0	37,771	33,173	
0		9	151,989		
Special Highway		9	403,894		
Water Utility			332,309		
Sewer Utility		10			
Special Recreation		10	44,622		
Equipment Reserve		11	132,585		
Capital Improvements		11	1,217,275		
Non-Budgeted Funds		12			
Totals		XXXXXX	3,557,237	484,829	
Budget Hearing Notice		13	3,007,007	101,022	County Clerk's Use Onl
Combined Rate and Budget Heari	na Notice	13	4		
RNR Hearing Notice	ing Notice	13			
Neighborhood Revitalization		-	1		Nov 1, 2023 Total
Neighborhood Revitalization		<u> </u>	_		Assessed Valuation
			Re	venue Neutral Rate	36.291
Assisted by:					
ATC Accounting	•				
711 C recounting	•				
Address:	•				
PO Box 267	•				
Phillipsburg, KS 67661	•				
Email:	•				
leland.orr@ATCaccounting.com	•				
retaild, of the AT Caccounting, com					
Date Attested:	2023				
County Clerk	Go	verning	Body		

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allocation	Allocation for Proposed Year 2024	Year 2024	
for 2023	Tax Year 2022	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	361,978	36,259	674	105	4,596	245
Debt Service	The state of the s					
Library	33,237	3,329	62	10	422	23
					0 7	0,0
TOTAL	395,215	39,588	736	115	5,018	768
County Treas Motor Vehicle Estimate	ehicle Estimate	39,588				
County Treas Recreational Vehicle Estimate	onal Vehicle Estimate	'	736	1		
County Treas 16/20M Vehicle Estimate	Vehicle Estimate			115		
County Treas Commerc	County Treas Commercial Vehicle Tax Estimate	4)			5,018	
County Treas Watercraft Tax Estimate	ıft Tax Estimate					268
Motor Vehicle Factor		0.10017				
	Recreational Vehicle Factor	ector .	0.00186	vol		
		16/20 Vehicle Factor	Factor	0.00029		
			Commercial V	Commercial Vehicle Factor	0.01270	
				Watercraft Factor	ctor	0.00068

2024

# **Schedule of Transfers**

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2022	2023	2024	Statute
Sewer	Sewer Improvements	-	20,000	20,000	12-1118
Sewer	Equipment Reserve	-	15,000	15,000	12-1117
General	Equipment Reserve	10,000	10,000	10,000	12-1117
Water	Equipment Reserve	-	10,000	10,000	12-1117
Sewer	General	-	20,000	20,000	12-825d
	Totals	10,000	75,000	75,000	
	Adjustments*				
	Adjusted Totals	10,000	75,000	75,000	

<sup>\*</sup>Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

# STATEMENT OF INDEBTEDNESS

Amount Due 2024	Principal	000	80,000			80,000				0					0	80,000
Amount 2024	Interest		74,850			74,850				0			A SALAM TATE OF THE SALAM TATE		0	74,850
Amount Due 2023	Principal		80,000			80,000				0					0	80,000
Amount 2023	Interest		76,450			76,450				0					0	76,450
Date Due	Principal		9/1										-			
Date	Interest		3/1:9/1													
Beginning Amt Outstanding	Jan 1, 2023		2,575,000			2,575,000				0					0	2,575,000
Amount	Issued		2,745,000													
Interest	%		2.00-3.00													
Date	Retirement		9/1/2045													
Date	Issue		11/15/2020													
Time of	Debt	General Obligation:	Series 2020			Total G.O. Bonds	Revenue Bonds:			Total Revenue Bonds	Other:				Total Other	Total Indebtedness

City of Oskaloosa

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

Payments	Due	2024						0
Payments	Due	2023						0
Principal Balance	As Beginning of	2023						0
Total Amount	Financed	(Beginning Principal)						Totals
Interest	Rate	%						
Term of	Contract	(Months)						
	Contract	Date						
	Items	Purchased	None					

\*\*\*If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

# WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

# **Budgeted Year: 2024**

Library found in: City of Oskaloosa Jefferson County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

### First test:

1 HSt test.	Current Year	Proposed Year
	<u>2023</u>	2024
Ad Valorem Tax	\$33,237	\$33,773
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$3,867	\$3,329
Recreational Vehicle Tax	\$52	\$62
16/20M Vehicle Tax	\$17	\$10
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$37,173	\$37,174
Difference in Total Taxes:	\$1	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$8,909,358	\$10,889,394
Did Assessed Valuation Decrease?	No	
Levy Rate	3.73	3.101
Difference in Levy Rate:	(0.629)	
Qualify for grant: Not Qualif	ý	

Overall does the municipality qualify for a grant? **Qualify** 

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

FUND PA	AGE FOR F	UNDS WITH A	TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	318,740	384,002	485,004
Receipts:			
Ad Valorem Tax	295,200	361,978	XXXXXXXXXXXXXXXX
Delinquent Tax	9,545		
Motor Vehicle Tax	27,442	35,866	36,259
Recreational Vehicle Tax	477	487	674
16/20M Vehicle Tax	111	153	105
	3,454	4,572	4,596
Commercial Vehicle Tax	3,434	210	245
Watercraft Tax		210	0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			U U
Local Alcoholic Liquor			
Compensating Use Tax			0.7.000
Local Sales Tax	92,535	85,000	
Franchise Tax	101,658	95,000	
Licenses	8,132	7,500	
Fines & Fees	2,594	7,500	
Charges for Services	4,135	30,000	30,000
Grant Income	110,654		
Sale of Assets			
Transfer from Sewer		20,000	20,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	15,426	5,000	5,000
Neighborhood Revitalization Rebate			0
Miscellaneous	8,170		2,500
Does miscellaneous exceed 10% of Total F			
Total Receipts	679,533	653,266	294,379
	998,273	1,037,268	
Resources Available:	770,273	1,057,200	77,000
Expenditures:			
	349,535	299,764	769,893
Genral Government	90,199		
Law Enforcement			
Parks & Recreation	100,278		
Streets	64,259		
Transfer to Equipment Reserve	10,000	10,000	10,000
		3	
	-		
Cook Forward (2024 column)			
Cash Forward (2024 column) Miscellaneous			
Does miscellaneous exceed 10% of Total			
		552,26	1,217,727
Total Expenditures	614,271		4 xxxxxxxxxxxxxxx
Unencumbered Cash Balance Dec 31	384,002		
2022/2023/2024 Budget Authority Amount			
		-Appropriated Balanc	
	Total Expendit	ure/Non-Appr Balanc	
		Tax Require	
Γ	Delinquent Comp Rate		12,712
	Amount of	2023 Ad Valorem Ta	x 451,056

CPA Summary

2024	
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Adopted Budget	Prior Year	Current Year	Proposed Budget
Fund - Detail Expend	Actual for 2022	Estimate for 2023	Year for 2024
Expenditures:			
General Government			
Salaries	115,080	127,200	148,978
Contractual	83,926	105,000	105,000
Commodities	19,764	55,000	55,000
Capital Outlay	130,765	12,564	460,915
Total	349,535	299,764	769,893
Law Enforcement	347,300	255,704	, 0,,0,,0
Salaries	61,326	62,800	92,800
Contractual	15,885	18,000	18,000
Commodities	4,832	5,000	5,000
Capital Outlay	8,156	10,000	50,000
			165.000
Total Parks & Recreation	90,199	95,800	165,800
Salaries	1,091	1,500	72,389
Contractual	6,584	10,000	10,000
Commodities	0,501	10,000	10,000
Capital Outlay	92,603	50,000	50,00
T-1-1	100 279	71,500	142,38
Total Streets	100,278	/1,500	142,30
Salaries	33,825	38,200	59,97
Contractual	25,502	20,000	52,66
Commodities	746	12,000	12,00
	4,186	5,000	5,00
Capital Outlay	64,259	75,200	129,64
Total	04,232	73,200	122,04
Salaries			
Contractual			
Commodities			
Capital Outlay			
m . 1	0	0	
Total		1	
Salaries			
Contractual			
Commodities		<u> </u>	
Capital Outlay			
Total	0	0	
Salaries		T	
Contractual			
Commodities			
Capital Outlay			
Total	0	0	
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	
10(4)			I
Page Total	604,271	542,264	1,207,72

FUND PAGE FOR FUNDS WITH A TAX LEVY

TOTAL TRADE TOTAL CONTROL TOTAL CONTROL CONTRO			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	9,337	22,727	32,455
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXX
Delinquent Tax	2,928		
Motor Vehicle Tax	9,113	8,359	
Recreational Vehicle Tax	154	121	
16/20M Vehicle Tax	42	42	
Commercial Vehicle Tax	1,153	1,174	
Watercraft Tax		32	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total 1			
Total Receipts	13,390	9,728	0
Resources Available:	22,727	32,455	32,455
Expenditures:			
Principal			
Interest			
Transfer to General		0	19,065
Cash Basis Reserve (2024 column)		0	
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	0	0	
Unencumbered Cash Balance Dec 31	22,727		XXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amoun	12,920		
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
		Tax Required	
D	elinquent Comp Rate:		(
	Amount of 2	2023 Ad Valorem Tax	. (

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	1,026	2,450	1,104
Receipts:			
Ad Valorem Tax	31,821	33,237	XXXXXXXXXXXXXXXX
Delinquent Tax	1,436		
Motor Vehicle Tax	4,124	3,867	3,329
Recreational Vehicle Tax	71	52	62
16/20M Vehicle Tax	18	17	10
Commercial Vehicle Tax	520	493	422
Watercraft Tax		23	23
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total )			
Total Receipts	37,990	37,689	3,846
Resources Available:	39,016	40,139	4,950
Expenditures:			
Library	36,566	39,035	37,771
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	36,566	39,035	37,771
Unencumbered Cash Balance Dec 31	2,450		xxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	36,566		
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
		Tax Required	
De	elinquent Comp Rate:		952
	Amount of 2	2023 Ad Valorem Tax	33,773

# FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	87,639	94,969	123,389
Receipts:			
State of Kansas Gas Tax	28,986	28,810	28,600
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	28,986	28,810	28,600
Resources Available:	116,625	123,779	151,989
Expenditures:			
Street Repair and Maint	21,656	390	151,989
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	21,656	390	151,989
Unencumbered Cash Balance Dec 31	94,969	123,389	0
2022/2023/2024 Budget Authority Amount	117,180	144,390	151,989

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	1,749	1,894	28,894
Receipts:			
Charges to Customers	352,645	375,000	375,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	352,645	375,000	375,000
Resources Available:	354,394	376,894	403,894
Expenditures:			
Personnel	44,970	53,000	53,000
Contractual	249,645	250,000	250,000
Commodities	29,375	30,000	30,000
Capital Outlay	27,295	0	55,894
Deposit Refunds	1,215	5,000	5,000
Transfter to Equipment Reserve		10,000	10,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	352,500	348,000	403,894
Unencumbered Cash Balance Dec 31	1,894	28,894	(
2022/2023/2024 Budget Authority Amount	416,000	418,000	403,894

CPA Summary		
CFA Summary		

FUND PAGE FOR FUNDS WITH NO TAX LEVY

FUND PAGE FOR FUNDS WITH NO I	Prior Year	Current Year	Proposed Budget
Adopted Budget			Year for 2024
Sewer Utility	Actual for 2022	Estimate for 2023	
Unencumbered Cash Balance Jan 1	3,405	3,809	32,309
Receipts:			
Charges to Customers	219,541	300,000	300,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	219,541	300,000	300,000
Resources Available:	222,946	303,809	332,309
Expenditures:			
Personnel	9,520	9,000	34,000
Contractual	41,716	45,000	45,000
Commodities	9,151	6,000	6,000
Capital Outlay	700	50	35,859
Debt Service	158,050	156,450	156,450
Transfer to Equipment Reserve		15,000	15,000
Transfer to Sewer Improvement		20,000	20,000
Transfer to General		20,000	20,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	219,137	271,500	332,309
Unencumbered Cash Balance Dec 31	3,809		0
2022/2023/2024 Budget Authority Amoun	334,000	331,500	332,309

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Recreation	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	19,635	29,464	37,331
Receipts:			
Liquor Tax	14,579	8,113	7,291
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	14,579	8,113	7,291
Resources Available:	34,214	37,577	44,622
Expenditures:			
Commodities	4,750	246	44,622
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	4,750	246	44,622
Unencumbered Cash Balance Dec 31	29,464	37,331	(
2022/2023/2024 Budget Authority Amoun	21,215	36,746	44,622

CPA Summary	 	
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FUND PAGE FOR FUNDS WITH NO TAX LEVY

FUND PAGE FOR FUNDS WITH NO I	AALEVI		ARABAN ARRAN .
Adopted Budget	Prior Year	Current Year	Proposed Budget
Equipment Reserve	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	97,580	62,585	97,585
Receipts:			
Transfer from General	10,000	10,000	10,000
Transfer from Sewer		15,000	15,000
Transfer from Water		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	10,000	35,000	35,000
Resources Available:	107,580	97,585	132,585
Expenditures:			
Capital Outlay	44,995	0	132,585
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			100 500
Total Expenditures	44,995		132,585
Unencumbered Cash Balance Dec 31	62,585		(
2022/2023/2024 Budget Authority Amoun	225,000	167,580	132,585

	T	G 177	D I D Janet
Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	958,752	865,275	997,275
Receipts:			
Taxes	228,628	220,000	220,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	228,628	220,000	220,000
Resources Available:	1,187,380	1,085,275	1,217,275
Expenditures:			
Capital Outlay	322,105	88,000	1,217,275
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	322,105	88,000	1,217,275
Unencumbered Cash Balance Dec 31	865,275	997,275	0
2022/2023/2024 Budget Authority Amoun	1,210,000	1,388,000	1,217,275

2024

# NON-BUDGETED FUNDS

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds	spun <sub>t</sub>							,		
(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Reserve	ره ا	Sewer Improvements	ments	City Hall			0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan I	30	Cash Balance Jan 1	160,268	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		160,298
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	30	Resources Available:	160,268	Resources Available:	0	Resources Available:	0	Resources Available:	0	160,298
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	30	Cash Balance Dec 31	160,268	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	160,298
		7		<b>-</b>		1		1		160,298

\*\* Note: These two block figures should agree.

CPA Summary

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# NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of City of Oskaloosa

will meet on September 20, 2023 at 7:00 PM at 212 W Washington Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

# BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	al for 2022	Current Year Estin	nate for 2023	Propos	ed Budget for 2024	
							Proposed
		Actual		Actual	Budget Authority	Amount of 2023	Estimated
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	614,271	40.044	552,264	40.628	1,217,727	451,056	41.422
Debt Service					19,065		
Library	36,566	4.317	39,035	3.730	37,771	33,773	3.101
Special Highway	21,656		390		151,989		
Water Utility	352,500		348,000		403,894		
Sewer Utility	219,137		271,500		332,309		
Special Recreation	4,750		246		44,622		
Equipment Reserve	44,995				132,585		
Capital Improvements	322,105		88,000		1,217,275		
Non-Budgeted Funds							
Totals	1,615,980	44.361	1,299,435	44.358	3,557,237	484,829	44.523
					Revenu	e Neutral Rate**	36.291
Less: Transfers	10,000		75,000		75,000		
Net Expenditure	1,605,980	]	1,224,435	1	3,482,237		
Total Tax Levied	341,750	]	395,215		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	K	
Assessed Valuation	7,704,003	]	8,909,358	]	10,889,394		
Outstanding Indebtedness,							
January 1,	<u>2021</u>	-	<u>2022</u>	-	2023	<b>-</b>	
G.O. Bonds	2,906,755		2,655,000	]	2,575,000	_	
Revenue Bonds	0	]	0		0	_	
Other	0	]	0	1	0		
Lease Purchase Principal	0	_	0	]	0	1	
Total	2,906,755		2,655,000		2,575,000		

<sup>\*</sup>Tax rates are expressed in mills

City of Oskaloosa

City Official Title: City Clerk

<sup>\*\*</sup> Revenue Neutral Rate as defined by KSA 79-2988