

**Board of Directors General Meeting  
September 13, 2018  
Agenda**

1. 7:00 – CALL TO ORDER
2. OPEN FORUM – Q&A session – owners may ask questions of the Board members
3. RESIGNATION OF BOARD MEMBER YOSSI KVIATOVSKY - APPOINTMENT OF REPLACEMENT DIRECTOR
4. APPROVAL OF MINUTES
  - a. August 9, 2018
5. REPORT OUT OF EXECUTIVE SESSION
6. MANAGER’S REPORT
  - a. Continuing median landscape damage caused by motorists
7. COMMITTEE AND SUBSIDIARIES REPORTS AND DECISIONS
  - a. Committees
    - i. Architectural
    - ii. CC&Rs and Bylaws Amendments Committee
  - b. Subsidiaries
    - i. BCCC
    - ii. BCEC
8. TREASURER’S REPORT
  - a. July 2018 financials
9. CONTINUING BUSINESS
  - a. Traffic cushions at lower bus stop – report and Board decision
  - b. BCCC redevelopment – consideration of construction manager
  - c. Board decision on naming owner Dr. Ziman to be Board liaison for SSFL and Draft Closure Plans comment period
10. NEW BUSINESS
  - a. Waterfall and Ridge Trails – Board decision on relinquishing control to the CSD
  - b. No parking/limited parking on exit side of access road – Board decision
  - c. Proposed Ventura County Wildlife Corridor Ordinance – Board decision on input
  - d. Postponing the annual election and meeting – Board decision
11. ADJOURNMENT

BELL CANYON ASSOCIATION  
**Board of Directors General Meeting Minutes**  
August 9, 2018

CALL TO ORDER - The meeting was called to order at 7:05 PM by President Eric Wolf.

MEMBERS PRESENT – President Eric Wolf, Vice President Steve Kent, Secretary Frank Sarabia, Treasurer Richard Levy, Lisa Riccomini, Yossi Kviatkovsky, and Dustin Glodney

ABSENT - Second Vice President Geoff Abadee

OTHERS PRESENT - Diane Rossiter, General Manager; owners, Scott Sand, Ian Shrago, Miodrag Nikolic, Warren Weiss, Casey Hamlin, Ginger Oldham, Melissa Raff, Nissim David-Chai, Leon Reingold, and Kathleen Clemens

OPEN FORUM – Owner had an issue regarding a recent Waste Management solicitation, which will be provided to the CSD Board for follow-up

#### APPROVAL OF MINUTES

\*Richard made a motion to approve the July 12, 2018 general meeting minutes. Frank seconded the motion. Approved 6/1 Yossi voted no.

#### REPORT OUT OF EXECUTIVE SESSION

At the June 27, 2018 executive session, the Board chose an attorney to represent the Association and individual AC members on the Reingold complaint. The Board made decisions on litigation related matters. At the July 12, 2018, executive session, the Board made decisions about litigation and mediation. The Board directed that an additional letter to be send to owners before an account begins foreclosure and approved proceeding to foreclosure on one account.

#### MANAGEMENT REPORT

**Road striping project** – the Board reviewed the four bids presented. One bid was withdrawn.

\*Lisa made a motion to approve up to \$35,000 for the project, including the two-way center reflectors. Frank seconded the motion. The Board discussed. Approved unanimously.

#### **Annual election inspectors**

\*Richard made a motion to approve Lori Einhorn, Julie Leavelle, and Maria Subbaraman to be election inspectors for 2018. Lisa seconded the motion. Approved unanimously

**Earning interest on BCA funds** – the Board discussed earning interest on Association funds. The general manager is to look into investment arm CD's through Wells Fargo Advisors.

**Earthquake/earth movement insurance renewal** – the Board reviewed the initial renewal proposal options. Blanket coverage deductible for the roads was discussed with Insurance Committee member Casey Hamlin.

\*Eric made a motion to renew earthquake coverage to include earth movement, reduce road value to \$5 million blanket, and eliminate income loss. Yossi seconded the motion. The Board discussed. Approved 6/0 Frank abstained.

COMMITTEES AND SUBSIDIARIES REPORTS

**CC&R and Bylaws Amendments Committee** – Michael Glassman reported the committee has worked with Association counsel on the Bylaws and CC&Rs amendments. They expect that at the next meeting they will ask the Board to authorize sending the amendments to the community with a cover letter from the committee.

**BCEC** – Lisa reported that Barns C and D refurbishment is underway and that the new footing in the Hillside Arena is performing well.

TREASURER’S REPORT

**June 2018 financials** - Richard reviewed the financials with the Board.

CONTINUING BUSINESS

**Traffic monitoring and calming** - the Board reviewed the committee’s report. The Board discussed the different approaches suggested by the committee.

\*Steve made a motion to hire a person to administer the ticketing and a traffic monitor. The Board agrees to a speed cushion at the bus stop, but a price is needed for the next meeting. Lisa seconded the motion. The Board discussed. The Board wants to publicize the stats for speeding. The results of the decisions will be reviewed in three months to decided if they will be continued or adjusted. Approved unanimously

**Over-night parking on side streets** – the Board agreed to begin more strict enforcement on side streets.

NEW BUSINESS

**Board decision on naming owner Dr. Ziman to be Board liaison for SSFL** – decision postponed until the next meeting.

**Board decision on authorizing a lien for delinquent assessments** –

\*Frank made a motion to authorize ALS to file a lien for delinquent assessments on account 201-7729. Richard seconded the motion. Approved unanimously

Owner was allowed to speak because she was not present during Open Forum. She asked about Geoff Abadee running for the CSD Board. She doesn’t agree with the connection between the BCA and CSD Boards.

ADJOURNMENT

The meeting was adjourned at 9:03 PM for the Executive Session.

APPROVED: \_\_\_\_\_  
Frank Sarabia, BOARD SECRETARY

# BELL CANYON ASSOCIATION **MINUTES**

## Architectural Committee Meeting – Tuesday, August 14, 2018

**Members Present:** Peter Carniglia, Scott Sand, Daniel Burgess

**Others Present:** Steve Kent (Board AC Liaison), Chiedu Chijindu (AC Consultant), Jack Magers, Ginger Oldham, Josephine Schaeffer, Keith Clark, Ed Ehsan, Carlos Maleville

**The meeting was called to order at 7:08 PM**

**July 24, 2018 AC Minutes:** Scott made a motion to approve the minutes. Peter seconded the motion. Unanimous.

### 7:00 – 7:10 - OPEN FORUM

**Keith Clark, 138 Stagecoach Rd.:** Keith Clark read his letter addressed to the HOA President, Board of Directors, and AC regarding an article in a newspaper which is relevant to the project at 9 Wagon. A copy of his letter was also submitted to the AC.

**Ginger Oldham, 156 Stagecoach Rd.:** Ginger Oldham expressed her concerns regarding outside storage at Lot 505. She reported that there is a SUV being parked overnight for several days, presence of a RV and tractor, and some lumber had been off loaded. She understands there is a stop work order in place and there shouldn't be any construction work going on. The AC requested her to file a complaint with the BCA Office regarding outside storage. This is an HOA issue and the BCA Office will follow up on her complaint. Ginger advised the AC that she will follow up at the next AC meeting.

**Jack Magers, 5 Ranchero Rd.** Jack Magers would like to check on the status of the change order related to the retaining wall. The AC advised him that his project will be discussed during the executive session. He will be advised of the results of that discussion.

### APPOINTMENTS

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**7:10 – Ehsan, 73 Hackamore Lane:** Edward Ehsan and his project manager, Carlos Maleville, were present to discuss the remodel and addition plan, proposed landscaping/hardscaping plan, and construction schedule for the completion of his projects. The submitted landscape/hardscape plan was reviewed and discussed during the meeting. The AC questioned him about his plan to widen the driveway and advised him to submit a separate solar panel plan. It was the consensus of the AC to approve his project subject to the submittal of an updated landscape/hardscape plan except for the driveway and solar panel. The AC will consider these two specific aspects of his plan until further details are available for the AC for review.

**7:20 - Beilenson, 98 Bell Canyon Rd.:** Lynair Beilenson was present to discuss the discrepancies in the County approved stable to guest house conversion plan. The AC has no problem with the conversion to a guest house, however, there is no section in the CC&Rs that refers to ADUs. The owner informed the AC that nothing was changed on the plan except that the County required them to change the project description from guest house

BELL CANYON ASSOCIATION **MINUTES**

**Architectural Committee Meeting – Tuesday, August 14, 2018**

to an ADU. The AC expressed their concern with R3 zoning which is not allowed in Bell Canyon. It was the consensus of the AC to approve the project and allow the owners to proceed with the stable to a guest house conversion at 743 SF (which includes a 114 SF addition on the side not facing the street) upon receipt of the corrected permit and plan indicating the correct zoning (R1 or R1A not R3), guest house designation (as opposed to ADU). The corrections on the plans may be hand-drawn/written by the County, not requiring a new set of plans from the architect. Final approval is subject to County approval on the changes on the plan and comply with any additional permit requirements.

**OTHER BUSINESS**

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**California Recent Changes to ADU Laws:** The AC discussed changes to ADU Laws effective January 2017.

**AC Construction Projects Spreadsheets:** The AC reviewed and discussed the updated AC construction project spreadsheet.

**EXECUTIVE SESSION**

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**Meeting was adjourned at 8:00 PM**

**Next Architectural Committee Meeting:  
September 11, 2018**

# BELL CANYON ASSOCIATION **MINUTES**

## Architectural Committee Meeting – Tuesday, July 24, 2018

**Members Present:** Peter Carnigla, Scott Sand, Omar Nassery (AC Alternate Member)

**Member Absent:** Daniel Burgess

**Others Present:** Steve Kent (Board AC Liaison), Chiedu Chijindu (AC Consultant), Mike Nolan (AC Alternate Member), Geoff Gasway

Item      **The meeting was called to order at 7:11 PM**

1      **July 10, 2018 AC Minutes:** Scott made a motion to approve the minutes. Peter seconded the motion. Unanimous.

2      **7:00 – 7:10 - OPEN FORUM (no member's time to exceed 3 minutes. This may be waived at Chair's discretion)**

There was no issue discussed during open forum.

### APPOINTMENTS

3      **7:10 – Gasway, 23 Buckskin Rd.:** Geoff Gasway was present to discuss improper drainage outflow from his property into the unpaved roadway. Peter briefly explained how a project is completed. While it is the owner's responsibility to maintain their property, it is the BCA Office staff's responsibility to check and perform regular inspections for water run-off, erosion, and encroachments into the easements. The AC asked the owner what his plan is in fixing the problem. The owner advised the AC that he looked at his drainage and thinks it is an overflow from the pool. He is not sure if he can just run a pipe or if the AC is looking for a more substantial solution. Omar Nassery suggested that the owner can put in a catch basin at the end of the swale, and a drainage pipe that terminates underground will drain into the catch basin. The owner doesn't know what the size of the catch basin should be and how can they excavate and lay the pipe underground if it hits bedrock. It was the consensus of the AC that the owner submit a drainage sketch/plan within a month for the review of the AC.

### OTHER BUSINESS

4      **AC Construction Projects Spreadsheets:** The AC discussed the updated AC construction project spreadsheets. The date for the next field inspection is scheduled for August 2. The properties were selected for field inspection and the owners will be notified.

### EXECUTIVE SESSION

Meeting was adjourned at 7:50pm

Next Architectural Committee Meeting:

August 14, 2018

**Balance Sheet Report**  
**Bell Canyon Community Center**  
 As of July 31, 2018

	<u>Balance Jul 31, 2018</u>	<u>Balance Jun 30, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Assets</b>			
1003 - Union Bank Operating Checking - 9741	125,477.56	128,052.67	(2,575.11)
1005 - Union Bank Onsite Checking - 6676	23,441.33	23,441.33	0.00
<b>Total Operating Assets</b>	<b>148,918.89</b>	<b>151,494.00</b>	<b>(2,575.11)</b>
<b>Reserve Assets</b>			
1101 - Union Bank MM - 4219	1,507.07	1,507.01	0.06
<b>Total Reserve Assets</b>	<b>1,507.07</b>	<b>1,507.01</b>	<b>0.06</b>
<b>Capital Improvements</b>			
1405 - Investment in Subsidiary - BCEC	138,163.00	138,163.00	0.00
1406 - Investment in Subsidiary - BCEC Improvem	11,742.00	11,742.00	0.00
<b>Total Capital Improvements</b>	<b>149,905.00</b>	<b>149,905.00</b>	<b>0.00</b>
<b>Current Assets</b>			
1280 - Accounts Receivable - Tenants	1,500.00	1,500.00	0.00
1282 - Accounts Receivable - from BCEC	160.00	120.00	40.00
1285 - Accounts Receivable - Others	800.00	800.00	0.00
<b>Total Current Assets</b>	<b>2,460.00</b>	<b>2,420.00</b>	<b>40.00</b>
<b>Fixed Assets</b>			
1503 - Land Improvement	124,686.55	124,686.55	0.00
1505 - Building - BCCC	565,490.50	565,490.50	0.00
1506 - Equipment/Furniture - BCCC	106,824.48	106,824.48	0.00
1507 - Land - BCCC	235,000.00	235,000.00	0.00
1508 - Building Improvement	238,591.52	238,591.52	0.00

**Balance Sheet Report**  
**Bell Canyon Community Center**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Fixed Assets</b>			
1515 - Allow. For Depreciation - BCCC Building	(380,030.84)	(378,948.76)	(1,082.08)
1516 - Allow. For Depreciation - Land Improve	(37,935.00)	(37,935.00)	0.00
1517 - Allow. For Depreciation - Building Impro	(87,443.23)	(86,050.82)	(1,392.41)
1518 - Allow. For Depreciation - Equip/Furnitur	(106,824.48)	(106,523.78)	(300.70)
<b>Total Fixed Assets</b>	<b>658,359.50</b>	<b>661,134.69</b>	<b>(2,775.19)</b>
<b>Total Assets</b>	<b>961,150.46</b>	<b>966,460.70</b>	<b>(5,310.24)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Assessment	77.00	63.00	14.00
2102 - Other Payables	29,068.49	28,068.49	1,000.00
2103 - Other Payable - Due to BCCC	0.00	1,950.00	(1,950.00)
2105 - Payable to BCA	800.00	800.00	0.00
2107 - Security Deposit - Hall Rentals	874.73	1,274.73	(400.00)
2108 - Security Deposit - Rental Suites	3,938.86	3,938.86	0.00
2230 - Deferred Rents	(7,999.92)	(7,999.92)	0.00
<b>Total Current Liabilities</b>	<b>26,759.16</b>	<b>28,095.16</b>	<b>(1,336.00)</b>
<b>Total Liabilities</b>	<b>26,759.16</b>	<b>28,095.16</b>	<b>(1,336.00)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4994 - Common Stocks	150,000.00	150,000.00	0.00
4995 - Capital Contributions	1,481,129.00	1,481,129.00	0.00



**Balance Sheet Report**  
**Bell Canyon Community Center**  
 As of July 31, 2018

	<u>Balance Jul 31, 2018</u>	<u>Balance Jun 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4998 - Retain Earnings	(671,447.87)	(671,447.87)	0.00
<b>Total Owners' Equity</b>	<u>959,681.13</u>	<u>959,681.13</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>959,681.13</u>	<u>959,681.13</u>	<u>0.00</u>
<b>Income / (Loss)</b>	<u>(25,289.83)</u>	<u>(21,315.59)</u>	<u>(3,974.24)</u>
<b>Total Liabilities and Owner Equity</b>	<u>961,150.46</u>	<u>966,460.70</u>	<u>(5,310.24)</u>

**Income Statement Report**  
**Bell Canyon Community Center**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
5040 - Late Fees	0.00	6.00	(6.00)	0.00	6.00	(6.00)	75.00	75.00
5042 - Late Interest	0.00	2.00	(2.00)	0.00	2.00	(2.00)	25.00	25.00
5045 - Rental Income - Office	7,450.00	7,500.00	(50.00)	7,450.00	7,500.00	(50.00)	90,000.00	82,550.00
5046 - Rental Income - Social Hall	150.00	1,342.00	(1,192.00)	150.00	1,342.00	(1,192.00)	16,100.00	15,950.00
5047 - Gym Access Income	320.00	167.00	153.00	320.00	167.00	153.00	2,000.00	1,680.00
5050 - Interest Earned - Reserve	0.06	0.00	0.06	0.06	0.00	0.06	0.00	(0.06)
5100 - Miscellaneous Income	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
<b>Total Income</b>	<b>7,920.06</b>	<b>9,059.00</b>	<b>(1,138.94)</b>	<b>7,920.06</b>	<b>9,059.00</b>	<b>(1,138.94)</b>	<b>108,700.00</b>	<b>100,779.94</b>
<b>Total Bell Canyon Community Center Inco</b>	<b>7,920.06</b>	<b>9,059.00</b>	<b>(1,138.94)</b>	<b>7,920.06</b>	<b>9,059.00</b>	<b>(1,138.94)</b>	<b>108,700.00</b>	<b>100,779.94</b>
<b>Expense</b>								
<b>General &amp; Administration Expenses</b>								
6013 - Cleaning	0.00	150.00	(150.00)	0.00	150.00	(150.00)	1,800.00	1,800.00
6021 - Depreciation	2,775.19	3,125.00	(349.81)	2,775.19	3,125.00	(349.81)	37,500.00	34,724.81
6023 - Access Equipment	0.00	150.00	(150.00)	0.00	150.00	(150.00)	1,800.00	1,800.00
6024 - Gym Equipment Rental	3,591.08	3,600.00	(8.92)	3,591.08	3,600.00	(8.92)	43,200.00	39,608.92
6035 - Supplies	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6043 - Equipments	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6050 - Fees & Licenses	107.65	42.00	65.65	107.65	42.00	65.65	500.00	392.35
6080 - Miscellaneous General Administration	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
6150 - Insurance	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	12,000.00	11,000.00
6180 - Property Taxes	1,600.00	1,258.00	342.00	1,600.00	1,258.00	342.00	15,100.00	13,500.00
<b>Total General &amp; Administration Expenses</b>	<b>9,073.92</b>	<b>9,483.00</b>	<b>(409.08)</b>	<b>9,073.92</b>	<b>9,483.00</b>	<b>(409.08)</b>	<b>113,800.00</b>	<b>104,726.08</b>
<b>Repairs &amp; Maintenances</b>								
6525 - Repair - Lighting/Electrical	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6526 - Repair - HVAC	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6527 - Repair - Plumbing	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00

**Income Statement Report**  
**Bell Canyon Community Center**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repairs &amp; Maintenances</b>								
6528 - Repair - Appliance	15.95	42.00	(26.05)	15.95	42.00	(26.05)	500.00	484.05
6530 - Repair - Social Hall	43.78	42.00	1.78	43.78	42.00	1.78	500.00	456.22
6533 - Repair - Miscellaneous	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00	300.00
6545 - Repair - Restrooms	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
<b>Total Repairs &amp; Maintenances</b>	<b>59.73</b>	<b>352.00</b>	<b>(292.27)</b>	<b>59.73</b>	<b>352.00</b>	<b>(292.27)</b>	<b>4,200.00</b>	<b>4,140.27</b>
<b>Utilities Expenses</b>								
6700 - Sewer/Water	248.52	200.00	48.52	248.52	200.00	48.52	2,400.00	2,151.48
6705 - Electric	2,362.22	1,667.00	695.22	2,362.22	1,667.00	695.22	20,000.00	17,637.78
6710 - Gas	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6720 - Gym Cable/Phone Services	149.91	160.00	(10.09)	149.91	160.00	(10.09)	1,920.00	1,770.09
<b>Total Utilities Expenses</b>	<b>2,760.65</b>	<b>2,110.00</b>	<b>650.65</b>	<b>2,760.65</b>	<b>2,110.00</b>	<b>650.65</b>	<b>25,320.00</b>	<b>22,559.35</b>
<b>Total Bell Canyon Community Center Expense</b>	<b>11,894.30</b>	<b>11,945.00</b>	<b>(50.70)</b>	<b>11,894.30</b>	<b>11,945.00</b>	<b>(50.70)</b>	<b>143,320.00</b>	<b>131,425.70</b>
<b>Total Bell Canyon Community Center Income</b>	<b>(3,974.24)</b>	<b>(2,886.00)</b>	<b>(1,088.24)</b>	<b>(3,974.24)</b>	<b>(2,886.00)</b>	<b>(1,088.24)</b>	<b>(34,620.00)</b>	<b>(30,645.76)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(3,974.24)</b>	<b>(2,886.00)</b>	<b>(1,088.24)</b>	<b>(3,974.24)</b>	<b>(2,886.00)</b>	<b>(1,088.24)</b>	<b>(34,620.00)</b>	<b>(30,645.76)</b>

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
 As of July 31, 2018

	<u>Balance Jul 31, 2018</u>	<u>Balance Jun 30, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - Union Bank Operating Checking - 9733	147,766.52	157,265.74	(9,499.22)
1010 - Union Bank Operating MM - 1234	18,761.82	18,611.82	150.00
1090 - Due to Replacement Fund	(500.00)	0.00	(500.00)
<b>Total Operating Funds</b>	<b>166,028.34</b>	<b>175,877.56</b>	<b>(9,849.22)</b>
<b>Replacement Fund Assets</b>			
1100 - Union Bank - Replacement Fund	12,000.88	12,000.45	0.43
1190 - Due from Operating Funds	500.00	0.00	500.00
<b>Total Replacement Fund Assets</b>	<b>12,500.88</b>	<b>12,000.45</b>	<b>500.43</b>
<b>Current Assets</b>			
1280 - Accounts Receivable - Tenants	3,961.55	3,721.84	239.71
1285 - Accounts Receivable - Others	269.40	269.40	0.00
<b>Total Current Assets</b>	<b>4,230.95</b>	<b>3,991.24</b>	<b>239.71</b>
<b>Fixed Assets</b>			
1501 - Building - BCEC	3,500.00	3,500.00	0.00
1503 - Improvement to Land	54,128.50	54,128.50	0.00
1504 - Pipe Reallocation Project	20,201.04	20,201.04	0.00
1505 - Equipment / Property	863,588.17	863,588.17	0.00
1509 - Allow. For Deprec-Equip/Property Improve	(791,942.27)	(791,942.27)	0.00
<b>Total Fixed Assets</b>	<b>149,475.44</b>	<b>149,475.44</b>	<b>0.00</b>
<b>Total Assets</b>	<b>332,235.61</b>	<b>341,344.69</b>	<b>(9,109.08)</b>

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Rentals	4,670.00	2,250.00	2,420.00
2102 - Other Payables	2,105.24	2,105.24	0.00
2103 - Payable Due To BCCC	231.34	151.34	80.00
2104 - Clearing Payroll - BCA	37,393.90	39,333.16	(1,939.26)
2110 - Security Deposit - Stalls Rental	37,108.81	37,738.81	(630.00)
2225 - Accrued Expenses	474.00	474.00	0.00
2502 - Kubota Loan	8,092.39	8,554.50	(462.11)
<b>Total Current Liabilities</b>	<b>90,075.68</b>	<b>90,607.05</b>	<b>(531.37)</b>
<b>Total Liabilities</b>	<b>90,075.68</b>	<b>90,607.05</b>	<b>(531.37)</b>
<b><u>Owners' Equity</u></b>			
<b>Replacement Fund</b>			
4000 - Replacement Funds	12,500.00	12,000.00	500.00
4095 - Replacement Fund Interest	0.88	0.45	0.43
<b>Total Replacement Fund</b>	<b>12,500.88</b>	<b>12,000.45</b>	<b>500.43</b>
<b>Owners' Equity</b>			
4994 - Common Stock	25,000.00	25,000.00	0.00
4995 - Capital Contribution Fund	874,533.85	874,533.85	0.00
4996 - Capital Contribution Fund- Current Year	11,742.00	11,742.00	0.00

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
Owners' Equity			
4998 - Retained Earning	(672,538.66)	(672,538.66)	0.00
<b>Total Owners' Equity</b>	<u>238,737.19</u>	<u>238,737.19</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>251,238.07</u>	<u>250,737.64</u>	<u>500.43</u>
<b>Income / (Loss)</b>	<u>(9,078.14)</u>	<u>0.00</u>	<u>(9,078.14)</u>
<b>Total Liabilities and Owner Equity</b>	<u>332,235.61</u>	<u>341,344.69</u>	<u>(9,109.08)</u>

**Income Statement Report**  
**Bell Canyon Equestrian Center**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
5014 - Dry Barn Rent	9,850.00	11,985.00	(2,135.00)	9,850.00	11,985.00	(2,135.00)	143,825.00	133,975.00
5015 - Box Stall Income	13,995.00	15,150.00	(1,155.00)	13,995.00	15,150.00	(1,155.00)	181,800.00	167,805.00
5017 - Lower Paddocks Income	3,480.00	5,900.00	(2,420.00)	3,480.00	5,900.00	(2,420.00)	70,800.00	67,320.00
5018 - Extra Feed Income	1,832.50	2,700.00	(867.50)	1,832.50	2,700.00	(867.50)	32,400.00	30,567.50
5022 - Trailer Storage Income	350.00	292.00	58.00	350.00	292.00	58.00	3,500.00	3,150.00
5025 - Temporary Boarding Income	200.00	42.00	158.00	200.00	42.00	158.00	500.00	300.00
5040 - Late Fees	207.50	50.00	157.50	207.50	50.00	157.50	600.00	392.50
5042 - Late Interest	25.11	50.00	(24.89)	25.11	50.00	(24.89)	600.00	574.89
5051 - Apartment Rental Income	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00	5,500.00
5100 - Miscellaneous Income	70.00	167.00	(97.00)	70.00	167.00	(97.00)	2,000.00	1,930.00
5200 - Full Care Income	0.00	233.00	(233.00)	0.00	233.00	(233.00)	2,800.00	2,800.00
5300 - Private Lessons	0.00	4,000.00	(4,000.00)	0.00	4,000.00	(4,000.00)	48,000.00	48,000.00
5303 - Day Camp	152.38	483.00	(330.62)	152.38	483.00	(330.62)	5,800.00	5,647.62
<b>Total Income</b>	<b>30,662.49</b>	<b>41,552.00</b>	<b>(10,889.51)</b>	<b>30,662.49</b>	<b>41,552.00</b>	<b>(10,889.51)</b>	<b>498,625.00</b>	<b>467,962.51</b>
<b>Total Bell Canyon Equestrian Center Incom</b>	<b>30,662.49</b>	<b>41,552.00</b>	<b>(10,889.51)</b>	<b>30,662.49</b>	<b>41,552.00</b>	<b>(10,889.51)</b>	<b>498,625.00</b>	<b>467,962.51</b>
<b>Expense</b>								
<b>Administration Expense</b>								
6021 - Depreciation Expenses	0.00	1,567.00	(1,567.00)	0.00	1,567.00	(1,567.00)	18,800.00	18,800.00
6035 - Office Supplies	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
6050 - Licenses & Fees	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
6076 - Communications/Outreach	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6085 - Miscellaneous Administration	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6095 - Repay loans to BCA	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
6150 - Insurance Master	515.65	650.00	(134.35)	515.65	650.00	(134.35)	7,800.00	7,284.35
6180 - Property Taxes	466.60	692.00	(225.40)	466.60	692.00	(225.40)	8,300.00	7,833.40
<b>Total Administration Expense</b>	<b>982.25</b>	<b>3,534.00</b>	<b>(2,551.75)</b>	<b>982.25</b>	<b>3,534.00</b>	<b>(2,551.75)</b>	<b>42,400.00</b>	<b>41,417.75</b>

**Income Statement Report  
Bell Canyon Equestrian Center  
July 01, 2018 thru July 31, 2018**

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Operations Expense</b>								
6102 - Salaries - Barn Labor	9,215.00	10,625.00	(1,410.00)	9,215.00	10,625.00	(1,410.00)	127,500.00	118,285.00
6105 - Payroll Taxes	757.04	1,058.00	(300.96)	757.04	1,058.00	(300.96)	12,700.00	11,942.96
6125 - Workers Comp Insurance	1,407.08	1,633.00	(225.92)	1,407.08	1,633.00	(225.92)	19,600.00	18,192.92
6127 - Employee Benefits	1,900.81	2,221.00	(320.19)	1,900.81	2,221.00	(320.19)	26,655.00	24,754.19
6130 - Miscellaneous	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6401 - Hay & Feed	0.00	8,000.00	(8,000.00)	0.00	8,000.00	(8,000.00)	96,000.00	96,000.00
6402 - Shavings	0.00	3,617.00	(3,617.00)	0.00	3,617.00	(3,617.00)	43,400.00	43,400.00
6404 - Manure Removal	833.38	4,167.00	(3,333.62)	833.38	4,167.00	(3,333.62)	50,000.00	49,166.62
6405 - Academy Trainers	1,083.67	1,183.00	(99.33)	1,083.67	1,183.00	(99.33)	14,200.00	13,116.33
6406 - Academy Horse Expenses	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6407 - Academy Miscellaneous	0.00	375.00	(375.00)	0.00	375.00	(375.00)	4,500.00	4,500.00
6555 - Pest Control	225.00	708.00	(483.00)	225.00	708.00	(483.00)	8,500.00	8,275.00
<b>Total Operations Expense</b>	<b>15,421.98</b>	<b>34,503.00</b>	<b>(19,081.02)</b>	<b>15,421.98</b>	<b>34,503.00</b>	<b>(19,081.02)</b>	<b>414,055.00</b>	<b>398,633.02</b>
<b>Equipment Expense</b>								
6070 - Kubota Payment	0.00	462.00	(462.00)	0.00	462.00	(462.00)	5,545.00	5,545.00
6540 - Equipment Repairs	15.29	250.00	(234.71)	15.29	250.00	(234.71)	3,000.00	2,984.71
6541 - Fuel	429.01	200.00	229.01	429.01	200.00	229.01	2,400.00	1,970.99
6542 - Tractor/Cart Expenses	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6543 - Equipment/Fixture Improvement	73.26	125.00	(51.74)	73.26	125.00	(51.74)	1,500.00	1,426.74
<b>Total Equipment Expense</b>	<b>517.56</b>	<b>1,287.00</b>	<b>(769.44)</b>	<b>517.56</b>	<b>1,287.00</b>	<b>(769.44)</b>	<b>15,445.00</b>	<b>14,927.44</b>
<b>Facilities Expense</b>								
6501 - Arena & Corral Maintenance	17,115.00	250.00	16,865.00	17,115.00	250.00	16,865.00	3,000.00	(14,115.00)
6502 - Apartment Maintenance & Repairs	68.71	50.00	18.71	68.71	50.00	18.71	600.00	531.29
6503 - Office Maintenance & Repairs	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
6510 - Barn Maintenance & Repairs	50.38	417.00	(366.62)	50.38	417.00	(366.62)	5,000.00	4,949.62
6511 - Sand and Footing	250.00	208.00	42.00	250.00	208.00	42.00	2,500.00	2,250.00



**Income Statement Report**  
**Bell Canyon Equestrian Center**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Facilities Expense</b>								
6512 - D.G.	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
6546 - Maintenance & Supplies	157.94	167.00	(9.06)	157.94	167.00	(9.06)	2,000.00	1,842.06
6550 - Janitorial/Restroom	642.12	108.00	534.12	642.12	108.00	534.12	1,300.00	657.88
6551 - Lighting and Electrical	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
6575 - Miscellaneous - Facilities	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
<b>Total Facilities Expense</b>	<b>19,284.15</b>	<b>1,317.00</b>	<b>17,967.15</b>	<b>19,284.15</b>	<b>1,317.00</b>	<b>17,967.15</b>	<b>15,800.00</b>	<b>(3,484.15)</b>
<b>Utilities Expenses</b>								
6700 - Sewer/Water	1,649.92	1,000.00	649.92	1,649.92	1,000.00	649.92	12,000.00	10,350.08
6705 - Electric	1,349.77	833.00	516.77	1,349.77	833.00	516.77	10,000.00	8,650.23
6720 - Telephone	35.00	83.00	(48.00)	35.00	83.00	(48.00)	1,000.00	965.00
<b>Total Utilities Expenses</b>	<b>3,034.69</b>	<b>1,916.00</b>	<b>1,118.69</b>	<b>3,034.69</b>	<b>1,916.00</b>	<b>1,118.69</b>	<b>23,000.00</b>	<b>19,965.31</b>
<b>Replacement Fund Allocation</b>								
9000 - Reserve Contribution Reserve	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00	5,500.00
<b>Total Replacement Fund Allocation</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>5,500.00</b>
<b>Total Bell Canyon Equestrian Center Expense</b>	<b>39,740.63</b>	<b>43,057.00</b>	<b>(3,316.37)</b>	<b>39,740.63</b>	<b>43,057.00</b>	<b>(3,316.37)</b>	<b>516,700.00</b>	<b>476,959.37</b>
<b>Total Bell Canyon Equestrian Center Income</b>	<b>(9,078.14)</b>	<b>(1,505.00)</b>	<b>(7,573.14)</b>	<b>(9,078.14)</b>	<b>(1,505.00)</b>	<b>(7,573.14)</b>	<b>(18,075.00)</b>	<b>(8,996.86)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(9,078.14)</b>	<b>(1,505.00)</b>	<b>(7,573.14)</b>	<b>(9,078.14)</b>	<b>(1,505.00)</b>	<b>(7,573.14)</b>	<b>(18,075.00)</b>	<b>(8,996.86)</b>

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - Union Bank Operating Checking - 9725	375,363.22	320,684.33	54,678.89
1005 - Union Bank Onsite Checking - 6650	10,035.79	10,035.79	0.00
1006 - Union Bank Payroll Checking - 6668	200,882.21	179,930.46	20,951.75
1010 - Wells Fargo Bank - 8536	129,947.33	129,947.33	0.00
1020 - ARCH funds Well Fargo - 8544	619,692.39	630,418.22	(10,725.83)
1025 - Petty Cash	200.00	200.00	0.00
<b>Total Operating Funds</b>	<b>1,336,120.94</b>	<b>1,271,216.13</b>	<b>64,904.81</b>
<b>Committee Funds</b>			
1050 - Union Bank Broadway Checking - 2866	7,746.25	9,626.07	(1,879.82)
<b>Total Committee Funds</b>	<b>7,746.25</b>	<b>9,626.07</b>	<b>(1,879.82)</b>
<b>Replacement Fund</b>			
1100 - Wells Fargo Advisor MM - 7371	1,638,464.16	1,643,093.06	(4,628.90)
1101 - Wells Fargo Advisor CDs - 7371	394,000.00	394,000.00	0.00
1102 - Wells Fargo Advisor MM - 9259	1,013,357.12	1,013,140.62	216.50
1105 - BCA/BCCC Rplmt Union Bank - 2748	76,825.74	76,822.69	3.05
1135 - Due from Operating - Unfunded BCCC Rplcn	3,250.00	0.00	3,250.00
1145 - Due from Operating - Unfunded Replacemen	24,833.00	0.00	24,833.00
<b>Total Replacement Fund</b>	<b>3,150,730.02</b>	<b>3,127,056.37</b>	<b>23,673.65</b>
<b>Accounts Receivable</b>			
1280 - Accounts Receivable - Homeowner	99,726.42	97,176.42	2,550.00
1282 - Accounts Receivable - From BCEC	108.80	108.80	0.00
1283 - Payroll Clearing - BCEC	0.00	721.00	(721.00)

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Accounts Receivable</b>			
1285 - Accounts Receivable - Other	(4,021.77)	(4,021.77)	0.00
1290 - Allowance for Doubtful Accounts	(73,491.70)	(73,491.70)	0.00
<b>Total Accounts Receivable</b>	<b>22,321.75</b>	<b>20,492.75</b>	<b>1,829.00</b>
<b>Prepaid Expenses</b>			
1300 - Prepaid Insurance	52,898.88	62,107.82	(9,208.94)
1305 - Prepaid Expenses- Other	4,797.00	5,062.00	(265.00)
<b>Total Prepaid Expenses</b>	<b>57,695.88</b>	<b>67,169.82</b>	<b>(9,473.94)</b>
<b>Capital Improvement Fund</b>			
1399 - Capital Fund Wells Fargo CDs - 6956	373,000.00	373,000.00	0.00
1400 - Capital Fund Wells Fargo - 6956	697,740.94	716,879.86	(19,138.92)
1401 - Equipment - Capital Improvement	24,079.42	24,079.42	0.00
1402 - Leasehold - Capital Improvement	121,891.14	121,891.14	0.00
1403 - Accum. Depreciation - Capital Improvemen	(7,827.00)	(7,827.00)	0.00
1405 - Due from Operating - Unfunded Capital	3,095.67	3,095.67	0.00
<b>Total Capital Improvement Fund</b>	<b>1,211,980.17</b>	<b>1,231,119.09</b>	<b>(19,138.92)</b>
<b>Fixed Assets</b>			
1502 - Land BCA	157,025.00	157,025.00	0.00
1503 - Land Improvement	19,391.42	19,391.42	0.00
1510 - Leasehold Improvement	1,827.84	1,827.84	0.00
1511 - Vehicle BCA	280,881.31	280,881.31	0.00
1512 - Equipment/Furniture BCA	450,056.95	450,056.95	0.00
1516 - Allow. For Depreciation - Land Improverme	(19,391.42)	(19,391.42)	0.00

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Fixed Assets</b>			
1518 - Allow. For Depreciation - Equip/Furnitur	(450,056.95)	(450,056.95)	0.00
1520 - Allow. For Depreciation - Leasehold Impr	(1,350.00)	(1,350.00)	0.00
1522 - Allow. For Depreciation - Vehicle	(262,868.31)	(262,868.31)	0.00
<b>Total Fixed Assets</b>	<b>175,515.84</b>	<b>175,515.84</b>	<b>0.00</b>
<b>Other Assets</b>			
1690 - Clearing Account	(7,121.21)	(6,862.21)	(259.00)
<b>Total Other Assets</b>	<b>(7,121.21)</b>	<b>(6,862.21)</b>	<b>(259.00)</b>
<b>Total Assets</b>	<b>5,954,989.64</b>	<b>5,895,333.86</b>	<b>59,655.78</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Owners Assessments	54,925.73	52,062.20	2,863.53
2102 - Other Payables	3,175.98	3,175.98	0.00
2105 - Replacement/Capital/BCCC Unfunded	31,178.67	3,095.67	28,083.00
2110 - Homeowner Refund Payables	(6,316.73)	(1,706.42)	(4,610.31)
2115 - Refundable Construction Deposits	560,053.58	567,681.91	(7,628.33)
2401 - Compensated Absences	19,051.26	19,051.26	0.00
2403 - 401K Payable - Forfeiture Used	7,122.42	7,122.42	0.00
<b>Total Current Liabilities</b>	<b>669,190.91</b>	<b>650,483.02</b>	<b>18,707.89</b>
<b>Total Liabilities</b>	<b>669,190.91</b>	<b>650,483.02</b>	<b>18,707.89</b>

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of July 31, 2018

	<u>Balance</u> <u>Jul 31, 2018</u>	<u>Balance</u> <u>Jun 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4991 - Funds Balance - Operating	2,870,027.16	2,870,027.16	0.00
4992 - Funds Balance - Capital Improvement	1,078,891.69	1,078,891.69	0.00
4993 - Funds Balance - Replacement	3,441,237.81	3,441,237.81	0.00
4995 - Capital Contributions	17,378.00	17,378.00	0.00
4998 - Retain Earning	(2,161,465.56)	(2,162,683.82)	1,218.26
<b>Total Owners' Equity</b>	<u>5,246,069.10</u>	<u>5,244,850.84</u>	<u>1,218.26</u>
<b>Total Owners' Equity</b>	<u>5,246,069.10</u>	<u>5,244,850.84</u>	<u>1,218.26</u>
<b>Income / (Loss)</b>	<u>39,729.63</u>	<u>0.00</u>	<u>39,729.63</u>
<b>Total Liabilities and Owner Equity</b>	<u>5,954,989.64</u>	<u>5,895,333.86</u>	<u>59,655.78</u>

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Operating Incomes</b>								
5010 - Regular Assessments	209,085.00	209,084.00	1.00	209,085.00	209,084.00	1.00	2,509,008.00	2,299,923.00
5027 - Holiday Bonus Fund	0.00	1,583.00	(1,583.00)	0.00	1,583.00	(1,583.00)	19,000.00	19,000.00
5028 - Contract Income - BC/CSD	59.00	63.00	(4.00)	59.00	63.00	(4.00)	750.00	691.00
5030 - Interest Income-Operating	4.37	4.00	0.37	4.37	4.00	0.37	50.00	45.63
5035 - Transfer/Handling Fee	2,125.00	1,000.00	1,125.00	2,125.00	1,000.00	1,125.00	12,000.00	9,875.00
5040 - Late Fees	1,424.94	750.00	674.94	1,424.94	750.00	674.94	9,000.00	7,575.06
5050 - Tennis Court Fees	20.00	25.00	(5.00)	20.00	25.00	(5.00)	300.00	280.00
5061 - Architectural Design Fees	1,282.50	5,000.00	(3,717.50)	1,282.50	5,000.00	(3,717.50)	60,000.00	58,717.50
5100 - Miscellaneous Income	70.00	100.00	(30.00)	70.00	100.00	(30.00)	1,200.00	1,130.00
5105 - Attorney/Collection Fees	(4,000.00)	0.00	(4,000.00)	(4,000.00)	0.00	(4,000.00)	0.00	4,000.00
5110 - Fines/Violations	246.28	42.00	204.28	246.28	42.00	204.28	500.00	253.72
<b>Total Operating Incomes</b>	<b>210,317.09</b>	<b>217,651.00</b>	<b>(7,333.91)</b>	<b>210,317.09</b>	<b>217,651.00</b>	<b>(7,333.91)</b>	<b>2,611,808.00</b>	<b>2,401,490.91</b>
<b>Total Bell Canyon Association Income</b>	<b>210,317.09</b>	<b>217,651.00</b>	<b>(7,333.91)</b>	<b>210,317.09</b>	<b>217,651.00</b>	<b>(7,333.91)</b>	<b>2,611,808.00</b>	<b>2,401,490.91</b>
<b>Expense</b>								
<b>Management - Staff</b>								
6010-1000 - Payroll	16,889.82	22,614.00	(5,724.18)	16,889.82	22,614.00	(5,724.18)	271,365.00	254,475.18
6010-1001 - Payroll Taxes	1,269.78	1,869.00	(599.22)	1,269.78	1,869.00	(599.22)	22,425.00	21,155.22
6010-1002 - Payroll Processing Fees	783.35	702.00	81.35	783.35	702.00	81.35	8,425.00	7,641.65
6010-1003 - Life Insurance	0.00	65.00	(65.00)	0.00	65.00	(65.00)	780.00	780.00
6010-1004 - Dental Insurance	119.82	120.00	(0.18)	119.82	120.00	(0.18)	1,440.00	1,320.18
6010-1005 - Health Insurance	899.77	733.00	166.77	899.77	733.00	166.77	8,800.00	7,900.23
6010-1006 - 401K Plan	676.38	490.00	186.38	676.38	490.00	186.38	5,880.00	5,203.62
6010-1007 - Employee Recognition	100.00	250.00	(150.00)	100.00	250.00	(150.00)	3,000.00	2,900.00
6010-1008 - CAI & Education	824.10	167.00	657.10	824.10	167.00	657.10	2,000.00	1,175.90
6010-1009 - Workers Comp Insurance	137.69	125.00	12.69	137.69	125.00	12.69	1,498.00	1,360.31
<b>Total Management - Staff</b>	<b>21,700.71</b>	<b>27,135.00</b>	<b>(5,434.29)</b>	<b>21,700.71</b>	<b>27,135.00</b>	<b>(5,434.29)</b>	<b>325,613.00</b>	<b>303,912.29</b>

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Management - Business</b>								
6010-1100 - Supplies - Electronic	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
6010-1101 - Supplies - Domestic	267.70	375.00	(107.30)	267.70	375.00	(107.30)	4,500.00	4,232.30
6010-1102 - Supplies - Office	419.05	300.00	119.05	419.05	300.00	119.05	3,600.00	3,180.95
6010-1104 - Supplies - Computer Equipment	35.02	133.00	(97.98)	35.02	133.00	(97.98)	1,600.00	1,564.98
6010-1105 - Supplies - Printer & Supplies	500.16	225.00	275.16	500.16	225.00	275.16	2,700.00	2,199.84
6010-1106 - Postage	26.97	356.00	(329.03)	26.97	356.00	(329.03)	4,275.00	4,248.03
6010-1107 - Blueprint	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
6010-1109 - IT Support	175.00	500.00	(325.00)	175.00	500.00	(325.00)	6,000.00	5,825.00
6010-1110 - Copying	485.00	252.00	233.00	485.00	252.00	233.00	3,020.00	2,535.00
6010-1111 - Electricity	275.61	260.00	15.61	275.61	260.00	15.61	3,120.00	2,844.39
6010-1112 - Fax & Phone	333.21	317.00	16.21	333.21	317.00	16.21	3,800.00	3,466.79
6010-1113 - Internet	99.99	100.00	(0.01)	99.99	100.00	(0.01)	1,200.00	1,100.01
6010-1114 - Accounting Services	5,489.95	3,138.00	2,351.95	5,489.95	3,138.00	2,351.95	37,650.00	32,160.05
<b>Total Management - Business</b>	<b>8,107.66</b>	<b>5,997.00</b>	<b>2,110.66</b>	<b>8,107.66</b>	<b>5,997.00</b>	<b>2,110.66</b>	<b>71,965.00</b>	<b>63,857.34</b>
<b>Management - General</b>								
6010-1201 - Miscellaneous - MG	(288.78)	125.00	(413.78)	(288.78)	125.00	(413.78)	1,500.00	1,788.78
6010-1202 - Shareholder Functions	88.11	283.00	(194.89)	88.11	283.00	(194.89)	3,400.00	3,311.89
6010-1203 - Insurance	11,589.33	13,500.00	(1,910.67)	11,589.33	13,500.00	(1,910.67)	162,000.00	150,410.67
6010-1204 - Property Taxes/Licenses	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
6010-1205 - Bank Charge, Finance, Fee	309.03	21.00	288.03	309.03	21.00	288.03	250.00	(59.03)
6010-1206 - CSD Expenses	192.87	4.00	188.87	192.87	4.00	188.87	50.00	(142.87)
6010-1208 - Vehicle	236.58	240.00	(3.42)	236.58	240.00	(3.42)	2,880.00	2,643.42
6010-1209 - Patrol Services	100.00	4,000.00	(3,900.00)	100.00	4,000.00	(3,900.00)	48,000.00	47,900.00
<b>Total Management - General</b>	<b>12,227.14</b>	<b>18,348.00</b>	<b>(6,120.86)</b>	<b>12,227.14</b>	<b>18,348.00</b>	<b>(6,120.86)</b>	<b>220,180.00</b>	<b>207,952.86</b>
<b>Architectural Committee</b>								
6020-1000 - Architectural - Printing Supplies	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Architectural Committee</b>								
6020-1001 - Architectural - Miscellaneous	0.00	29.00	(29.00)	0.00	29.00	(29.00)	350.00	350.00
6020-1002 - Architectural - Consulting Fee	375.00	4,333.00	(3,958.00)	375.00	4,333.00	(3,958.00)	52,000.00	51,625.00
6020-1003 - Architectural - Payroll	2,515.01	2,137.00	378.01	2,515.01	2,137.00	378.01	25,640.00	23,124.99
6020-1004 - Architectural - Payroll Taxes	188.53	183.00	5.53	188.53	183.00	5.53	2,200.00	2,011.47
6020-1005 - Architectural - Scanning of A/C	563.04	83.00	480.04	563.04	83.00	480.04	1,000.00	436.96
6020-1007 - Architectural - Life Insurance	0.00	10.00	(10.00)	0.00	10.00	(10.00)	116.00	116.00
6020-1008 - Architectural - Dental Insurance	17.10	17.00	0.10	17.10	17.00	0.10	206.00	188.90
6020-1009 - Architectural - Health Insurance	296.31	162.00	134.31	296.31	162.00	134.31	1,940.00	1,643.69
6020-1010 - Architectural - 401K Plan	177.22	63.00	114.22	177.22	63.00	114.22	750.00	572.78
6020-1011 - Architectural - Workers Comp	7.50	13.00	(5.50)	7.50	13.00	(5.50)	156.00	148.50
<b>Total Architectural Committee</b>	<b>4,139.71</b>	<b>7,097.00</b>	<b>(2,957.29)</b>	<b>4,139.71</b>	<b>7,097.00</b>	<b>(2,957.29)</b>	<b>85,158.00</b>	<b>81,018.29</b>
<b>Professional Fees</b>								
6030-1000 - Professional - General Counsel	4,472.80	5,000.00	(527.20)	4,472.80	5,000.00	(527.20)	60,000.00	55,527.20
6030-1001 - Professional - Legal HR	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6030-1003 - Professional - Cost of Collector	(4,000.00)	604.00	(4,604.00)	(4,000.00)	604.00	(4,604.00)	7,250.00	11,250.00
6030-1004 - Professional - Audit/Accounting	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6030-1005 - Professional - Consulting	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
6030-1006 - Professional - Legal Services S:	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6030-1007 - Professional - SSFL Expert Con	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
6030-1008 - Professional - Legal Fee Others	9,409.25	20,083.00	(10,673.75)	9,409.25	20,083.00	(10,673.75)	241,000.00	231,590.75
<b>Total Professional Fees</b>	<b>9,882.05</b>	<b>28,620.00</b>	<b>(18,737.95)</b>	<b>9,882.05</b>	<b>28,620.00</b>	<b>(18,737.95)</b>	<b>343,450.00</b>	<b>333,567.95</b>
<b>Front Gate Service - Staff</b>								
6050-1000 - Entry - Payroll	25,948.80	28,462.00	(2,513.20)	25,948.80	28,462.00	(2,513.20)	341,540.00	315,591.20
6050-1001 - Entry - Payroll Taxes	2,141.22	2,653.00	(511.78)	2,141.22	2,653.00	(511.78)	31,840.00	29,698.78
6050-1002 - Entry - Education/Renewal	0.00	13.00	(13.00)	0.00	13.00	(13.00)	150.00	150.00
6050-1003 - Entry - Uniform	11.97	167.00	(155.03)	11.97	167.00	(155.03)	2,000.00	1,988.03



**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Front Gate Service - Staff</b>								
6050-1004 - Entry - Life Insurance	0.00	95.00	(95.00)	0.00	95.00	(95.00)	1,140.00	1,140.00
6050-1005 - Entry - Dental Insurance	274.04	343.00	(68.96)	274.04	343.00	(68.96)	4,110.00	3,835.96
6050-1006 - Entry - Health Insurance	2,734.67	2,988.00	(253.33)	2,734.67	2,988.00	(253.33)	35,860.00	33,125.33
6050-1007 - Entry - 401K Plan	1,041.09	417.00	624.09	1,041.09	417.00	624.09	5,000.00	3,958.91
6050-1008 - Entry - Workers Comp	1,365.20	1,787.00	(421.80)	1,365.20	1,787.00	(421.80)	21,449.00	20,083.80
<b>Total Front Gate Service - Staff</b>	<b>33,516.99</b>	<b>36,925.00</b>	<b>(3,408.01)</b>	<b>33,516.99</b>	<b>36,925.00</b>	<b>(3,408.01)</b>	<b>443,089.00</b>	<b>409,572.01</b>
<b>Front Gate Service - General</b>								
6050-1101 - Entry - Electricity	789.50	694.00	95.50	789.50	694.00	95.50	8,330.00	7,540.50
6050-1102 - Entry - Fax & Phone	143.06	155.00	(11.94)	143.06	155.00	(11.94)	1,860.00	1,716.94
6050-1103 - Entry - Internet	185.79	187.00	(1.21)	185.79	187.00	(1.21)	2,240.00	2,054.21
6050-1104 - Entry - Water	1,122.58	625.00	497.58	1,122.58	625.00	497.58	7,500.00	6,377.42
6050-1105 - Entry - Decals/Access System	(180.00)	83.00	(263.00)	(180.00)	83.00	(263.00)	1,000.00	1,180.00
6050-1106 - Entry - Surveillance System	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
6050-1107 - Entry - Fountain Maintenance	120.00	167.00	(47.00)	120.00	167.00	(47.00)	2,000.00	1,880.00
6050-1108 - Entry - Radios	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
6050-1110 - Entry - Electronic	300.00	17.00	283.00	300.00	17.00	283.00	200.00	(100.00)
6050-1111 - Entry - Office Supplies	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6050-1112 - Entry - Computer Equipment/St	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6050-1113 - Entry - Printer Supplies	0.00	50.00	(50.00)	0.00	50.00	(50.00)	600.00	600.00
6050-1114 - Entry - Domestic Supply	105.48	125.00	(19.52)	105.48	125.00	(19.52)	1,500.00	1,394.52
6050-1115 - Entry - Miscellaneous	21.91	42.00	(20.09)	21.91	42.00	(20.09)	500.00	478.09
6050-1117 - Entry - Holiday Decorations	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6050-1116 - Entry - Truck/Vehicle	511.53	500.00	11.53	511.53	500.00	11.53	6,000.00	5,488.47
<b>Total Front Gate Service - General</b>	<b>3,119.85</b>	<b>2,913.00</b>	<b>206.85</b>	<b>3,119.85</b>	<b>2,913.00</b>	<b>206.85</b>	<b>34,930.00</b>	<b>31,810.15</b>
<b>Maintenance - Staff</b>								
6100-1000 - Maintenance - Payroll	25,519.25	28,016.00	(2,496.75)	25,519.25	28,016.00	(2,496.75)	336,196.00	310,676.75

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance - Staff</b>								
6100-1001 - Maintenance - Payroll Taxes	2,262.35	2,461.00	(198.65)	2,262.35	2,461.00	(198.65)	29,527.00	27,264.65
6100-1002 - Maintenance - Training/Educatic	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
6100-1003 - Maintenance - Contract Service	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6100-1004 - Maintenance - Life Insurance	0.00	79.00	(79.00)	0.00	79.00	(79.00)	950.00	950.00
6100-1005 - Maintenance - Dental Insurance	239.76	343.00	(103.24)	239.76	343.00	(103.24)	4,110.00	3,870.24
6100-1006 - Maintenance - Health Insurance	2,139.20	2,373.00	(233.80)	2,139.20	2,373.00	(233.80)	28,475.00	26,335.80
6100-1007 - Maintenance - 401K Plan	699.97	117.00	582.97	699.97	117.00	582.97	1,400.00	700.03
6100-1008 - Maintenance - Workers Comp	1,913.78	1,759.00	154.78	1,913.78	1,759.00	154.78	21,113.00	19,199.22
<b>Total Maintenance - Staff</b>	<b>32,774.31</b>	<b>35,273.00</b>	<b>(2,498.69)</b>	<b>32,774.31</b>	<b>35,273.00</b>	<b>(2,498.69)</b>	<b>423,271.00</b>	<b>390,496.69</b>
<b>Maintenance - Kit</b>								
6100-1100 - Maintenance - Miscellaneous	72.00	50.00	22.00	72.00	50.00	22.00	600.00	528.00
6100-1101 - Equipment Supplies - Repair	106.78	667.00	(560.22)	106.78	667.00	(560.22)	8,000.00	7,893.22
6100-1102 - Equipment Supplies - New Equi	195.98	125.00	70.98	195.98	125.00	70.98	1,500.00	1,304.02
6100-1103 - Equipment Supplies - Rental	150.00	233.00	(83.00)	150.00	233.00	(83.00)	2,800.00	2,650.00
6100-1104 - Equipment Supplies - Maint Sup	263.17	267.00	(3.83)	263.17	267.00	(3.83)	3,200.00	2,936.83
6100-1105 - Equipment Supplies - Protective	122.72	125.00	(2.28)	122.72	125.00	(2.28)	1,500.00	1,377.28
6100-1106 - Equipment Supplies - Kitchen/B.	10.89	42.00	(31.11)	10.89	42.00	(31.11)	500.00	489.11
6100-1107 - Equipment Supplies - Equipmen	0.00	63.00	(63.00)	0.00	63.00	(63.00)	750.00	750.00
6100-1108 - Equipment Supplies - Drinking v	0.00	54.00	(54.00)	0.00	54.00	(54.00)	650.00	650.00
6100-1109 - Equipment Supplies - Cellphone	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
6100-1110 - Maintenance - Uniform	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6100-1111 - Truck - Registration	620.00	275.00	345.00	620.00	275.00	345.00	3,300.00	2,680.00
6100-1112 - Truck - Service & Repair	103.64	1,000.00	(896.36)	103.64	1,000.00	(896.36)	12,000.00	11,896.36
6100-1113 - Truck - Fuel	593.91	450.00	143.91	593.91	450.00	143.91	5,400.00	4,806.09
<b>Total Maintenance - Kit</b>	<b>2,239.09</b>	<b>3,785.00</b>	<b>(1,545.91)</b>	<b>2,239.09</b>	<b>3,785.00</b>	<b>(1,545.91)</b>	<b>45,400.00</b>	<b>43,160.91</b>

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance - Categories</b>								
6100-1200 - Maintenance - Street Cleaning	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6100-1202 - Maintenance Utilities - Water Irr	430.24	800.00	(369.76)	430.24	800.00	(369.76)	9,600.00	9,169.76
6100-1203 - Maintenance Utilities - Street Liq	645.16	650.00	(4.84)	645.16	650.00	(4.84)	7,800.00	7,154.84
6100-1204 - Maintenance Utilities - Electricity	106.78	108.00	(1.22)	106.78	108.00	(1.22)	1,300.00	1,193.22
6100-1205 - Maintenance Utilities - Waste Di	0.00	292.00	(292.00)	0.00	292.00	(292.00)	3,500.00	3,500.00
6100-1206 - Maintenance - Pest Control	170.00	208.00	(38.00)	170.00	208.00	(38.00)	2,500.00	2,330.00
6100-1207 - Maintenance - Traffic Sign Repa	2,023.13	250.00	1,773.13	2,023.13	250.00	1,773.13	3,000.00	976.87
6100-1208 - Maintenance - Landscape	3,195.00	900.00	2,295.00	3,195.00	900.00	2,295.00	10,800.00	7,605.00
6100-1209 - Maintenance - Irrigation	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6100-1210 - Maintenance - Tree Maintenanc	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6100-1211 - Maintenance - Weed Control	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
6100-1212 - Maintenance - Park	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
6100-1213 - Maintenance - Fences	2,060.57	417.00	1,643.57	2,060.57	417.00	1,643.57	5,000.00	2,939.43
6100-1214 - Maintenance - Roadway	143.37	833.00	(689.63)	143.37	833.00	(689.63)	10,000.00	9,856.63
6100-1215 - Maintenance - Others	(343.81)	250.00	(593.81)	(343.81)	250.00	(593.81)	3,000.00	3,343.81
6100-1216 - Maintenance - Office Maintenanc	335.00	67.00	268.00	335.00	67.00	268.00	800.00	465.00
6100-1217 - Maintenance - Entry Maintenanc	247.84	250.00	(2.16)	247.84	250.00	(2.16)	3,000.00	2,752.16
6100-1218 - Maintenance - BCCC Maintenanc	652.76	300.00	352.76	652.76	300.00	352.76	3,600.00	2,947.24
6100-1219 - Maintenance - BCEC Maintenanc	528.16	2,083.00	(1,554.84)	528.16	2,083.00	(1,554.84)	25,000.00	24,471.84
6100-1220 - Maintenance - Maintenance Yar	0.00	300.00	(300.00)	0.00	300.00	(300.00)	3,600.00	3,600.00
6100-1221 - Maintenance - Lighting/Electrice	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6100-1222 - Maintenance - Gym Supplies/Rt	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6100-1223 - Tennis Court - Maintenance	200.00	83.00	117.00	200.00	83.00	117.00	1,000.00	800.00
6100-1224 - Tennis Court - Electricity	127.38	163.00	(35.62)	127.38	163.00	(35.62)	1,950.00	1,822.62
6100-1225 - Tennis Court - Equipment Suppl	77.67	50.00	27.67	77.67	50.00	27.67	600.00	522.33
<b>Total Maintenance - Categories</b>	<b>10,599.25</b>	<b>10,087.00</b>	<b>512.25</b>	<b>10,599.25</b>	<b>10,087.00</b>	<b>512.25</b>	<b>121,050.00</b>	<b>110,450.75</b>

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Disaster Response</b>								
6200-0000 - Disaster Response	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
<b>Total Disaster Response</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>Community Events</b>								
6200-1000 - Hot Summer Night	0.00	1,917.00	(1,917.00)	0.00	1,917.00	(1,917.00)	23,000.00	23,000.00
6200-1001 - New Owners Welcome	204.32	500.00	(295.68)	204.32	500.00	(295.68)	6,000.00	5,795.68
6200-1002 - Community Events	489.80	625.00	(135.20)	489.80	625.00	(135.20)	7,500.00	7,010.20
<b>Total Community Events</b>	<b>694.12</b>	<b>3,042.00</b>	<b>(2,347.88)</b>	<b>694.12</b>	<b>3,042.00</b>	<b>(2,347.88)</b>	<b>36,500.00</b>	<b>35,805.88</b>
<b>Community &amp; Club</b>								
6200-1100 - Community Planning	322.31	42.00	280.31	322.31	42.00	280.31	500.00	177.69
6200-1101 - Bell Canyon Broadway	1,880.00	0.00	1,880.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
6200-1103 - Garden Club	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
6200-1104 - Kids Committee - Snow Day	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
6200-1105 - Kids Committee - Egg Day	0.00	750.00	(750.00)	0.00	750.00	(750.00)	9,000.00	9,000.00
6200-1106 - Kids Committee - Movie Nights	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6200-1107 - Kids Committee - Camp Out	0.00	67.00	(67.00)	0.00	67.00	(67.00)	800.00	800.00
6200-1108 - Kids Committee - Summer Arts	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
6200-1109 - Kids Committee - Halloween	0.00	1,333.00	(1,333.00)	0.00	1,333.00	(1,333.00)	16,000.00	16,000.00
<b>Total Community &amp; Club</b>	<b>2,202.31</b>	<b>2,992.00</b>	<b>(789.69)</b>	<b>2,202.31</b>	<b>2,992.00</b>	<b>(789.69)</b>	<b>35,900.00</b>	<b>33,697.69</b>
<b>BCCC - Leasing Expense</b>								
6250-1000 - Office Lease	3,577.00	3,377.00	200.00	3,577.00	3,377.00	200.00	40,524.00	36,947.00
6250-1100 - Room Lease	259.00	459.00	(200.00)	259.00	459.00	(200.00)	5,508.00	5,249.00
6250-1200 - Gym/Yoga Room Lease	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00	24,000.00	22,000.00
<b>Total BCCC - Leasing Expense</b>	<b>5,836.00</b>	<b>5,836.00</b>	<b>0.00</b>	<b>5,836.00</b>	<b>5,836.00</b>	<b>0.00</b>	<b>70,032.00</b>	<b>64,196.00</b>
<b>Contingency Funds</b>								
6300-0000 - Contingency Fund	0.00	1,854.00	(1,854.00)	0.00	1,854.00	(1,854.00)	22,248.00	22,248.00
<b>Total Contingency Funds</b>	<b>0.00</b>	<b>1,854.00</b>	<b>(1,854.00)</b>	<b>0.00</b>	<b>1,854.00</b>	<b>(1,854.00)</b>	<b>22,248.00</b>	<b>22,248.00</b>

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Depreciation Expenses</b>								
6350-1000 - Depreciation Expense	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
<b>Total Depreciation Expenses</b>	<b>0.00</b>	<b>2,083.00</b>	<b>(2,083.00)</b>	<b>0.00</b>	<b>2,083.00</b>	<b>(2,083.00)</b>	<b>25,000.00</b>	<b>25,000.00</b>
<b>Replacement Fund Contribution</b>								
7600-1000 - Replacement Fund Contribution	24,833.00	24,833.00	0.00	24,833.00	24,833.00	0.00	298,000.00	273,167.00
7600-1001 - Non-Refund Deposit Contributio	0.00	4,167.00	(4,167.00)	0.00	4,167.00	(4,167.00)	50,000.00	50,000.00
7600-1002 - Annual Contributions - BCCC	3,250.00	3,250.00	0.00	3,250.00	3,250.00	0.00	39,000.00	35,750.00
7600-1003 - Interest Income - Reserves	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
<b>Total Replacement Fund Contribution</b>	<b>28,083.00</b>	<b>33,083.00</b>	<b>(5,000.00)</b>	<b>28,083.00</b>	<b>33,083.00</b>	<b>(5,000.00)</b>	<b>397,000.00</b>	<b>368,917.00</b>
<b>Total Bell Canyon Association Expense</b>	<b>175,122.19</b>	<b>225,278.00</b>	<b>(50,155.81)</b>	<b>175,122.19</b>	<b>225,278.00</b>	<b>(50,155.81)</b>	<b>2,703,286.00</b>	<b>2,528,163.81</b>
<b>Income</b>								
<b>Replacement Fund Income</b>								
5010-1100 - Assessment - Replacement Fun	24,833.00	24,833.00	0.00	24,833.00	24,833.00	0.00	298,000.00	273,167.00
5010-1101 - Non-Refund Deposit Contributio	0.00	4,167.00	(4,167.00)	0.00	4,167.00	(4,167.00)	50,000.00	50,000.00
5010-1102 - Annual Contribution - BCCC	3,250.00	3,250.00	0.00	3,250.00	3,250.00	0.00	39,000.00	35,750.00
5010-1200 - Interest Income - Replacement I	906.06	917.00	(10.94)	906.06	917.00	(10.94)	11,000.00	10,093.94
<b>Total Replacement Fund Income</b>	<b>28,989.06</b>	<b>33,167.00</b>	<b>(4,177.94)</b>	<b>28,989.06</b>	<b>33,167.00</b>	<b>(4,177.94)</b>	<b>398,000.00</b>	<b>369,010.94</b>
<b>Total Bell Canyon Association Income</b>	<b>28,989.06</b>	<b>33,167.00</b>	<b>(4,177.94)</b>	<b>28,989.06</b>	<b>33,167.00</b>	<b>(4,177.94)</b>	<b>398,000.00</b>	<b>369,010.94</b>
<b>Expense</b>								
<b>Replacement Fund Expenses</b>								
9002-1200 - Replacement Fund-Concrete St	157.17	8,333.00	(8,175.83)	157.17	8,333.00	(8,175.83)	100,000.00	99,842.83
9002-1300 - Replacement Fund-Storm Drain	177.00	104.00	73.00	177.00	104.00	73.00	1,250.00	1,073.00
9002-1400 - Replacement Fund-Maint Truck	0.00	2,833.00	(2,833.00)	0.00	2,833.00	(2,833.00)	34,000.00	34,000.00
9002-1500 - Replacement Fund-Unpaved Rc	4,981.24	625.00	4,356.24	4,981.24	625.00	4,356.24	7,500.00	2,518.76

**Income Statement Report**  
**Bell Canyon Association**  
 July 01, 2018 thru July 31, 2018

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Replacement Fund Expenses</b>								
9002-1700 - Replacement Fund-Equipment	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
<b>Total Replacement Fund Expenses</b>	<b>5,315.41</b>	<b>12,103.00</b>	<b>(6,787.59)</b>	<b>5,315.41</b>	<b>12,103.00</b>	<b>(6,787.59)</b>	<b>145,250.00</b>	<b>139,934.59</b>
<b>Total Bell Canyon Association Expense</b>	<b>5,315.41</b>	<b>12,103.00</b>	<b>(6,787.59)</b>	<b>5,315.41</b>	<b>12,103.00</b>	<b>(6,787.59)</b>	<b>145,250.00</b>	<b>139,934.59</b>
<b>Income</b>								
<b>Capital Improvement Income</b>								
5010-2100 - Interest Income - Capital Improv	430.01	167.00	263.01	430.01	167.00	263.01	2,000.00	1,569.99
<b>Total Capital Improvement Income</b>	<b>430.01</b>	<b>167.00</b>	<b>263.01</b>	<b>430.01</b>	<b>167.00</b>	<b>263.01</b>	<b>2,000.00</b>	<b>1,569.99</b>
<b>Total Bell Canyon Association Income</b>	<b>430.01</b>	<b>167.00</b>	<b>263.01</b>	<b>430.01</b>	<b>167.00</b>	<b>263.01</b>	<b>2,000.00</b>	<b>1,569.99</b>
<b>Expense</b>								
<b>Capital Improvement Expenses</b>								
8900-1300 - Capital Improvement-BCCC	2,548.00	66,667.00	(64,119.00)	2,548.00	66,667.00	(64,119.00)	800,000.00	797,452.00
8900-1500 - Capital Improvement-BCEC Ret	17,020.93	4,167.00	12,853.93	17,020.93	4,167.00	12,853.93	50,000.00	32,979.07
<b>Total Capital Improvement Expenses</b>	<b>19,568.93</b>	<b>70,834.00</b>	<b>(51,265.07)</b>	<b>19,568.93</b>	<b>70,834.00</b>	<b>(51,265.07)</b>	<b>850,000.00</b>	<b>830,431.07</b>
<b>Total Bell Canyon Association Expense</b>	<b>19,568.93</b>	<b>70,834.00</b>	<b>(51,265.07)</b>	<b>19,568.93</b>	<b>70,834.00</b>	<b>(51,265.07)</b>	<b>850,000.00</b>	<b>830,431.07</b>
<b>Total Bell Canyon Association Income / (Loss)</b>	<b>39,729.63</b>	<b>(57,230.00)</b>	<b>96,959.63</b>	<b>39,729.63</b>	<b>(57,230.00)</b>	<b>96,959.63</b>	<b>(686,728.00)</b>	<b>(726,457.63)</b>
<b>Total Association Net Income / (Loss)</b>	<b>39,729.63</b>	<b>(57,230.00)</b>	<b>96,959.63</b>	<b>39,729.63</b>	<b>(57,230.00)</b>	<b>96,959.63</b>	<b>(686,728.00)</b>	<b>(726,457.63)</b>