

Retirement / Pension Plan Limitations (www.PPC-TPA.com)

| Type of Limitation | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Elective Deferrals (401k, 457b and 403b) | 22,500 | 20,500 | 19,500 | 19,500 | 19,000 | 18,500 | 18,000 | 18,000 | 18,000 | 17,500 | 17,500 | 17,000 | 16,500 | 16,500 |
| + Catch-Up if over Age 50 | 7,500 | 6,500 | 6,500 | 6,500 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 |
| Annual DC Contribution Limit (under age 50 + catch-up) | 66,000 +6,500 | 61,000 +6,500 | 58,000 +6,500 | 57,000 +6,500 | 56,000 +6,000 | 55,000 +6,000 | 54,000 +6,000 | 53,000 +6,000 | 53,000 +6,000 | 52,000 +5,500 | 51,000 +5,500 | 50,000 +5,500 | 49,000 +5,500 | 49,000 +5,500 |
| Annual Compensation Limit | 330,000 | 305,000 | 290,000 | 285,000 | 280,000 | 275,000 | 270,000 | 265,000 | 265,000 | 260,000 | 255,000 | 250,000 | 245,000 | 245,000 |
| Highly Compensated (Lookback year Calculation) | 150,000 | 135,000 | 130,000 | 130,000 | 125,000 | 120,000 | 120,000 | 120,000 | 120,000 | 115,000 | 115,000 | 115,000 | 110,000 | 110,000 |
| Top-Heavy Plan Key Employee Comp | 215,000 | 200,000 | 185,000 | 185,000 | 180,000 | 175,000 | 175,000 | 170,000 | 170,000 | 170,000 | 165,000 | 160,000 | 160,000 | 160,000 |
| SEP Contribution Levels (the lesser of...) entity type | 66,000 or 25% | 61,000 or 25% | 58,000 or 25% | 57,000 or 25% | 56,000 or 25% | 55,000 or 25% | 54,000 or 25% | 53,000 or 25% | 53,000 or 25% | 52,000 or 25% | 51,000 or 25% | 50,000 or 25% | 49,000 or 25% | 49,000 or 25% |
| Simple | 15,500 | 14,000 | 13,500 | 13,500 | 13,000 | 12,500 | 12,500 | 12,500 | 12,500 | 12,000 | 12,000 | 11,500 | 11,500 | 11,500 |
| + Catch-Up if over Age 50 | 3,500 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| IRA Contribution Limits | 6,500 | 6,000 | 6,000 | 6,000 | 6,000 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 | 5,000 | 5,000 | 5,000 |
| + Catch-Up if over Age 50 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Income Subject to Social Security | 160,200 | 147,000 | 142,800 | 137,700 | 132,900 | 128,400 | 127,200 | 118,500 | 118,500 | 117,000 | 113,700 | 110,100 | 106,800 | 106,800 |