

Officers Meeting Minutes

Date: November 24, 2014

Time: 1200

Place: Park-n-Dine
189 East Main St.
Hancock, MD.

Attendee's – Jim Stottlemeyer, Carroll Stottlemeyer, Bill Caldwell, Grant Wheeler, Bob Robinson and Dan Long.

Old Business:

A. Audio Visual **Closed**

1. Need instructions for setting up equipment.

Remarks: Amp was replaced, and instructions were written for operation

B. Improvements at Jay's shop **Open**

1. Organize tools in shop

Status: Need to coordinate with Jay or Larry a time to go through the tools and equipment in the shop to identify what belongs to Jay and what the club uses. Then store neatly on shelves.

20140804-Jim Stottlemeyer will get with Jay on improvements. 20141017-Jim still needs to coordinate date with Jay and Larry.

2. Install a 110 outlet on the back wall.

Status: Need to get with Jay on the project. 20140804-Jim Stottlemeyer will get with Jay and purchase Material needed for project. 20141017-Jay have Jim the ok the install the 110 outlet. Jim will Install same day he installs the cut-off switch for the lathe.

3. Shut off switch for club's lathe.

Status: 20140804-Jim Stottlemeyer will purchase a shut-off switch. 20141017-Cut-off switch was Purchased, Jim will set-up time to install it.

C. Club will need to address website closure of Front Page. **Open**

Status: 20141027-Bob Robinson has been trying to contact Ruth Niles for more information. 20141017-Bob is going to set-up a time with Ruth so they can contact Go daddy to get the required information to fix the web page problem.

D. Banner for Club **Open**

Status: Jim Stottlemeyer will look into purchasing a Banner. 20141017-Inwork

E. Gift Cards for Christmas Party **Closed**

Remarks: Gift cards were purchased for the Christmas party.

New Business

A. Camera and Tripod

Open

Status: To be obtained for the new audio visual chairman, Lee Burkholder.

B. Honorary club member

Closed

Remarks: Officer's voted in favor of making "Rick Vossler" an honorary member of the club for 2015.

C. By-Laws

Open

Status: Bill Caldwell will update By-Laws and bring a copy to the December Officer's meeting to be signed by new officers.

In the scope for 2015

- Road Trip to Grizzly
- Road Trip to Woodcraft store in Harrisburg PA.

Treasurers Report

Attached:

Meeting was adjourned,
Next Officers Meeting will be December 22, 2014, 1200pm. Location will be at Brothers Pizza,
Greencastle, PA

Minutes were prepared by: Bill Caldwell, Club Secretary.

6:29 PM

12/12/14

Accrual Basis

Cumberland Valley Woodturners
Profit & Loss Prev Year Comparison
 January 1 through December 12, 2014

	<u>Jan 1 - Dec 12, 14</u>	<u>Jan 1 - Dec 12, 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Auction Proceeds	394.00	0.00	394.00	100.0%
Hat Sales	12.00	162.40	-150.40	-92.6%
Member Dues & Misc Income	1,302.00	1,064.95	237.05	22.3%
Shirt Sales	0.00	30.00	-30.00	-100.0%
Yard Sale	0.00	140.00	-140.00	-100.0%
Total Income	<u>1,708.00</u>	<u>1,397.35</u>	<u>310.65</u>	<u>22.2%</u>
Expense				
Advertising and Promotion	0.00	20.80	-20.80	-100.0%
Dues and Subscriptions	129.00	0.00	129.00	100.0%
Equipment	74.19	124.88	-50.69	-40.6%
Hats	0.00	254.40	-254.40	-100.0%
Insurance Expense	425.00	439.00	-14.00	-3.2%
Meals and Entertainment	182.03	294.93	-112.90	-38.3%
Misc Supplies	105.54	293.92	-188.38	-64.1%
Office Supplies	27.25	76.37	-49.12	-64.3%
Professional Fees	43.00	0.00	43.00	100.0%
Wood Supplies	0.00	20.00	-20.00	-100.0%
Total Expense	<u>986.01</u>	<u>1,524.30</u>	<u>-538.29</u>	<u>-35.3%</u>
Net Ordinary Income	721.99	-126.95	848.94	668.7%
Other Income/Expense				
Other Expense				
Misc Expense	340.00	25.00	315.00	1,260.0%
Total Other Expense	<u>340.00</u>	<u>25.00</u>	<u>315.00</u>	<u>1,260.0%</u>
Net Other Income	<u>-340.00</u>	<u>-25.00</u>	<u>-315.00</u>	<u>-1,260.0%</u>
Net Income	<u><u>381.99</u></u>	<u><u>-151.95</u></u>	<u><u>533.94</u></u>	<u><u>351.4%</u></u>

6:30 PM

12/12/14

Accrual Basis

Cumberland Valley Woodturners
Balance Sheet Prev Year Comparison
As of December 12, 2014

	<u>Dec 12, 14</u>	<u>Dec 12, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Orrstown Bank	1,744.94	1,182.95	561.99	47.5%
Total Checking/Savings	<u>1,744.94</u>	<u>1,182.95</u>	<u>561.99</u>	<u>47.5%</u>
Total Current Assets	<u>1,744.94</u>	<u>1,182.95</u>	<u>561.99</u>	<u>47.5%</u>
TOTAL ASSETS	<u>1,744.94</u>	<u>1,182.95</u>	<u>561.99</u>	<u>47.5%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	2,518.75	2,518.75	0.00	0.0%
Retained Earnings	-1,155.80	-1,183.85	28.05	2.4%
Net Income	<u>381.99</u>	<u>-151.95</u>	<u>533.94</u>	<u>351.4%</u>
Total Equity	<u>1,744.94</u>	<u>1,182.95</u>	<u>561.99</u>	<u>47.5%</u>
TOTAL LIABILITIES & EQUITY	<u>1,744.94</u>	<u>1,182.95</u>	<u>561.99</u>	<u>47.5%</u>