

**LANCASTER SUBDIVISION ASSOCIATION
FINANCIAL STATEMENT**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Checking Opening Balance	\$ 17,199.18	\$ 33,098.92	\$ 40,282.28	\$ 41,162.44
Money Market Opening Balance	\$ 5,983.27	\$ 5,990.49	\$ 5,995.51	\$ 5,991.52
INCOME				
Assessments Collected	\$ 26,185.00	\$ 19,580.00	\$ 27,511.82	\$ 32,413.25
Interest Income	7.22	5.02	(3.99)	8.22
TOTAL INCOME	\$ 26,192.22	\$ 19,585.02	\$ 27,507.83	\$ 32,421.47
EXPENSES				
Administration	\$ 440.00	\$ 20.00	\$ 1,081.28	\$ 966.51
Capital Improvements	\$ 469.00	\$ -	\$ 585.00	\$ 15,044.53
Legal	\$ 285.00	\$ -	\$ 503.00	\$ 3,704.00
Website	\$ -	\$ -	\$ 166.80	\$ 166.80
Lawn Maintenance	\$ 4,347.00	\$ 5,255.00	\$ 6,791.00	\$ 2,524.00
2011 Winterizing & Vandalism			\$ 312.00	---
2011 Lawn Svc/Clean up			\$ 1,845.00	---
Lawn Service			\$ 1,489.00	\$ 1,250.00
Trimming			\$ 200.00	\$ 200.00
Mulch			\$ 2,400.00	---
Fertilizer			\$ 110.00	\$ 165.00
Spring Clean up			\$ 90.00	---
Fall Clean up			\$ 275.00	\$ 400.00
Winterize			\$ 70.00	\$ 70.00
Entrance Maintenance				\$ 439.00
Holiday Decorations	\$ 3,020.50	\$ -	\$ 11,173.13	\$ 4,729.95
2011 Holiday Lights			\$ 3,198.00	
New LED Lights			\$ 4,440.00	\$ 1,700.00
Poles (37)			\$ 1,850.00	\$ 1,929.95
New Bows for Poles			\$ 591.63	
Labor			\$ 1,000.00	\$ 1,100.00
Vandalism repair			\$ 93.50	
Snow Removal	\$ -	\$ 4,000.00	\$ 3,500.00	\$ 3,460.00
Common Electric	\$ 400.54	\$ 414.00	\$ 363.30	\$ 337.39
Water & Sewer	\$ 668.22	\$ 647.64	\$ 790.15	\$ 513.00
Insurance P&L	\$ 655.00	\$ 2,060.00	\$ 1,678.00	\$ 1,638.00
TOTAL EXPENSES	\$ 10,285.26	\$ 12,396.64	\$ 26,631.66	\$ 33,084.18
NET INCOME	\$ 15,906.96	\$ 7,188.38	\$ 876.17	\$ (662.71)

Checking Account Balance	\$ 33,098.92	\$ 40,282.28	\$ 41,162.44	\$ 40,491.51
Money Market Account	\$ 5,990.49	\$ 5,995.51	\$ 5,991.52	\$ 5,999.74

Liens Filed (yrs missing) **

19862 Mt. Vernon (2012-2013)
19866 Vine (2008 - 2013)
19944 Townsend (2011 - 2013)
19950 Chesterbrook (2008 - 2013)
20330 Alexander (2012 - 2013)
20351 Bannister (2005 - 2013)
47975 Dakota (2009 - 2012)
48044 Jamestown (2010 - 2013)
48339 Marion (2009 - 2013)
48403 Marion (2009 - 2013)
48408 Tecumseh (2008 - 2013)

Delinquent Homeowners (yr missing)

19769 Mt. Vernon (2012 - 2013)
20226 Bannister (2013)
20282 Alexander (2013)
47807 Sandy Ridge (2013)
47947 Dakota (2013)

*** Down payment for Decorative Street
Signs due to be installed Spring 2014**

** Liens filed on homeowners 2 or more yrs past due with
no communication with the Association