

**Silverheels Ranch Owners Association  
2016-17 Budget Review and  
Fiscal Year 2017-2018  
Approved Budget**

				Actual Budget amounts accrued thru 9/09/2017	Actual Budget Change 2016-2017 plus/minus	percent change					Approved Budget Amount 2017-2018
<b>Income</b>							<b>Income</b>				
	Annual Dues		\$ 8,000.00	\$ 8,212.69	\$212.69	2.66%		Annual Dues		\$ 8,000.00	
	Bank Interest Income		\$ 16.50	\$ 10.91	(\$5.59)	-33.88%		Bank Interest Income		\$ 16.50	
	CD Interest Income		\$ 117.00	\$ 116.72	(\$0.28)	-0.24%		CD Interest Income		\$ 205.00	
	Other Income		\$ -	\$ 125.00	\$125.00	0.0%		Other Income		\$ -	
<b>Total Income</b>			\$ 8,133.50	\$ 8,465.32	\$331.82	4.08%	<b>Total Income</b>			\$ 8,221.50	
<b>Expenses</b>							<b>Expenses</b>				
	Annual Meeting		\$ 375.00	\$ 375.00	\$0.00	0.0%		Annual Meeting		\$ 375.00	
	Equipment Rental(Portolet)	(1)	\$ 485.00	\$ 475.05	(\$9.95)	-2.1%		Equipment Rental(Portolet)		\$ 525.00	
	Fish Stocking		\$ 2,000.00	\$ 1,970.00	(\$30.00)	-1.5%		Fish Stocking		\$ 2,000.00	
	Insurance: Liability		\$ 1,243.00	\$ 1,135.00	(\$108.00)	-8.7%		Insurance: Liability		\$ 1,135.00	
	Maintenance	(2)	\$ 1,500.00	\$ 4,365.00	\$2,865.00	191.0%		Maintenance		\$ 1,500.00	
	Office Supplies & Postage		\$ 250.00	\$ 191.17	(\$58.83)	-23.5%		Office Supplies & Postage		\$ 250.00	
	PO Box Rental		\$ 52.00	\$ 56.00	\$4.00	7.7%		PO Box Rental		\$ 56.00	
	Legal Filing Fees		\$ 100.00	\$ 98.00	(\$2.00)	-2.0%		Legal Filing Fees		\$ 100.00	
	Newsletter Printing		\$ 25.00	\$ 43.21	\$18.21	72.8%		Newsletter Printing		\$ 100.00	
	Website Expenses	(3)	\$ -	\$ 143.61	\$143.61	100.0%		Website Expenses		\$ -	
	Attorney Fees		\$ -	\$ -	\$0.00	0.0%		Attorney Fees		\$ -	
<b>Total Expenses</b>			\$ 6,030.00	\$ 8,852.04	\$ 2,822.04	31.9%	<b>Total Expenses</b>			\$ 6,041.00	
<b>Net Income</b>			\$ 2,103.50	\$ (386.72)	\$ (2,490.22)	-118.4%	<b>Net Income</b>			\$ 2,180.50	
		(1)	\$222.18 Payment for August + September not billed yet								
		(2)	Increase due to Dry Lake ditch repair and Hand pump repair and RV Dump maintenance								
		(3)	Website SSL Security Certificates - 3 years								