

**Board of Directors General Meeting  
March 14, 2019  
Agenda**

1. 7:00 – CALL TO ORDER
2. OPEN FORUM
3. APPROVAL OF MINUTES
  - a. February 14, 2019
4. REPORT OUT OF EXECUTIVE SESSION
5. MANAGER’S REPORT
  - a. Verizon cell tower location lease -discussion
  - b. CSD patrol vehicle fuel – Board decision
  - c. Reschedule Litigation Town Hall – Board decision
6. COMMITTEE AND SUBSIDIARIES REPORTS AND DECISIONS
  - a. Committees
    - i. Architectural
    - ii. CC&Rs and Bylaws Amendments Committee
  - b. Subsidiaries
    - i. BCCC
    - ii. BCEC
7. TREASURER’S REPORT
  - a. January 2019 financials
8. CONTINUING BUSINESS
  - a. Ventura County Wildlife Corridor Ordinance
  - b. SSFL – Final EIS summary
  - c. Censure of Board member – Board decision
9. NEW BUSINESS
  - a. Review of draft BCA Rules
  - b. Formation of Bell Canyon Fire Safe Council – Board Decision
  - c. Consideration of filing or joining a lawsuit against SCE – Board decision
  - d. Installing stop signs on Hackamore at Stagecoach – Board decision
  - e. Authorizing a lien for delinquent assessments – Board decision
10. ADJOURNMENT

BELL CANYON ASSOCIATION  
Board of Directors General Meeting Minutes  
February 14, 2019

CALL TO ORDER - The meeting was called to order at 7:0 PM by President Eric Wolf.

MEMBERS PRESENT – President Eric Wolf, Vice President Steve Kent, Treasurer Richard Levy, Second Vice President Geoff Abadee Lisa Riccomini, Yossi Kviatkovsky, and Melissa Raff.

ABSENT - Secretary Frank Sarabia and Dustin Glodney

OTHERS PRESENT - Diane Rossiter, General Manager; owners, Ian Shrago, Greg McHugh, Sarah Berman, and Ginger Oldham

OPEN FORUM – Owner stated that she didn’t like the way the new Board member was treated at the last meeting and that everyone should try to get along. Owner stated that the wildlife corridor ordinance seems similar to the Association’s CC&Rs and that the Board is coming to the process too late. She knew about it several years ago. Eric stated that additional restrictions are being implemented with the ordinance on Bell Canyon as well as bringing more wildlife into Bell Canyon. Owner recommended that the Board join CoLAB, a coalition formed to oppose the ordinance in its current version; it would save money on legal costs to oppose including Bell Canyon in the ordinance. Owner stated that neighboring tenant has been hitting golf balls from his property and the balls are ending up on their properties. Owner wants to add to CC&Rs proposed language about not sending projectiles into another property. Eric suggested an operating rule which is faster to put into effect. Owner stated that golf balls are litter, they are not environmentally friendly. Owner stated that he is on the CC&Rs committee if anyone wants to have something considered they are meeting on the 24<sup>th</sup>. Owner stated that he’s seen people walking over burned-out properties. AC Chair Peter Carniglia explained that they are in contact with the seven owners who have not yet fenced their properties.

APPROVAL OF MINUTES

\*Richard made a motion to approve the January 10, 2019 general meeting minutes. Geoff seconded the motion. Approved 6/1 Yossi voted no .

REPORT OUT OF EXECUTIVE SESSION

At the January 10, 2019 executive session, the Board held a hearing on a street parking violation, and did not assess a fine, and requested attorney advice regarding unsafe driving in Bell Canyon. The previous meeting minutes were approved, and the delinquency report reviewed. Eric reported that a lawsuit concerning trees blocking a view had been settled. During the litigation committee meeting, the committee approved the previous meeting minutes, heard reports on on-going litigation and decided to obtain soils testing on a property.

## MANAGEMENT REPORT

**Repair for fire damage to landscape truck** – the Board reviewed the two bids for repairs.

\*Geoff made a motion to approve up to \$6,000 to repair the truck. Richard seconded the motion. Approved. Yossi abstained.

**Decisions on dates of BCA events** – the Board selected dates for BCA events.

**Decision on food drive for food pantry** – the Board agreed to March 2-9.

**Choosing a bid for tree work** – the Board reviewed three tree proposals for the pine trees.

\*Richard made a motion to approve up to \$7,000 for tree trimming. Steve seconded the motion. The Board discussed. Approved 6/0/1 Yossi abstained.

## COMMITTEES AND SUBSIDIARIES REPORTS

**Architectural Committee** – the Board considered the AC's recommendation regarding fees and deposits. Steve reported.

\*Steve made a motion that the Board approve the revised fee schedule for demolition, as-builts, and extensions and refundable deposits for building homes destroyed by fire. The Board discussed. Approved unanimously.

**BCEC** – Geoff reported on status.

## TREASURER'S REPORT

**December 2018 financials** – Richard reviewed the financials with the Board. Eric stated that financials needs to include a note on the amount of capital investment into BCEC as of that date. The Board directed that the amounts Richard gives will be included in the minutes.

Operating Funds	\$1,112,690
Replacement Funds	3,250,516
Capital Improvement Funds	1,202,690
TOTAL	5,475,896

## CONTINUING BUSINESS

**SSFL** – the Board discussed the final EIS and need for a summary.

\*Lisa made a motion to hire SWAPE to provide the summary of the final EIS on SSFL. Richard seconded the motion. The Board discussed. Approved unanimously.

**Proposal for design of BCCC renovation** – the Board reviewed the proposal to provide the plans and cost estimation for refurbishing the BCCC. Lisa, Geoff, and Eric explained how the committee had worked to prepare and obtain the needed scope of work.

\*Lisa made a motion to approve Koffka/Phakos Design's proposal for schematic design services and authorize up to \$70,000 for the work. Geoff seconded the motion. The Board discussed. 5/1/1 Approved Yossi voted no and Melissa abstained.

**Wildlife corridor ordinance** – the Board discussed the ordinance's effect on Bell Canyon.

\*Richard made a motion to ask the Board of Supervisors to exclude Bell Canyon from the ordinance, including meeting with the Supervisors, and to ask for an extension to postpone the Board of Supervisors' vote on the ordinance to give more time for improvements to be made to it. Melissa seconded the motion. Approved unanimously

NEW BUSINESS

***Resolution of Board to ask a Board member to resign*** – the Board reviewed and discussed the various breaches of fiduciary duty by Yossi, including supporting plaintiffs against the BCA, increasing the Association’s legal costs. Yossi read a prepared statement aloud in response.

\*Richard made a motion to request Yossi to resign from the Board for breaches of his fiduciary duties to the Association. Geoff seconded the motion. The Board discussed. 6/1 Approved

Yossi voted no

***Litigation Committee***

\*Eric made a motion to add Melissa to the Litigation Committee. Steve seconded the motion. The Board discussed. Approved unanimously

ADJOURNMENT

The meeting was adjourned at 9:39 for the Executive Session.

APPROVED: \_\_\_\_\_  
Frank Sarabia, BOARD SECRETARY

# BELL CANYON ASSOCIATION **MINUTES**

## Architectural Committee Meeting – Tuesday, February 12, 2019

**Members Present:** Peter Carniglia, Daniel Burgess, Scott Sand

**Others Present:** Steve Kent (AC Board Liaison), Mike Nolan (AC Alternate Member), Omar Nassery (AC Alternate Member), Chiedu Chijindu (AC Consultant), Shelby Linka, Karen Gemilyan, Chuck Kadish, Vlad and Karolina Pichugin

The meeting was called to order at 7:08 PM.

**Revised January 8, 2019 AC Minutes.** Peter informed the AC that the Jan. 8 AC Minutes were revised accordingly. Daniel made a motion to approve the minutes. Scott seconded the motion. Approved.

**January 22, 2019 AC Minutes.** Scott made a motion to approve the minutes. Peter seconded the motion. Approved.

**7:00 – 7:10 - OPEN FORUM (no member's time to exceed 3 minutes. This may be waived at Chair's discretion)**

None

### **APPOINTMENTS**

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**7:10 Pichugin, Lot 223, 46 Buckskin Rd.:** Vlad Pichugin and Karolina Klebnikova presented new conceptual fire re-build SFR plans. The conceptual plan and AC consultant's review were referenced during the discussion. The AC informed the owners that the AC cannot grant approval based on conceptual plans. The AC advised the owners to move forward in preparing the house plans professionally drawn by a licensed architect. The AC informed the owners that plans should not include third floor because three-story houses are not allowed in Bell Canyon. The owners were advised that a complete plan submittal must include, a topographical survey, soils report, landscaping, pool, 3-D renderings, grading and house plans.

**7:20 DV Financial Group, 26 Baymare Rd.:** Karen Gemilyan, Contractor, was present on behalf of the owners of 26 Baymare Rd. to request a one-year extension from the AC to complete construction of a SFR. He advised the AC that the delay in the project was due to discrepancies between the house plan and the actual construction which were noted by the County. This required getting additional public works permit, soil engineer's approval, and structural calculations. The AC requested the contractor re-submit plans to show the changes, if the revised plans have not been submitted yet. The contractor was advised that whenever there are changes made on plans approved by the AC and County, it must first be submitted to the AC for review and approval prior to submittal to the County. The AC advised the contractor that approval on their request for a one-year extension is subject to the submittal of the changes in the plans for review and approval. The contractor was also advised to submit a request to the County for an extension on their building permit for submittal to the AC.

# BELL CANYON ASSOCIATION **MINUTES**

## Architectural Committee Meeting – Tuesday, February 12, 2019

**7:30 Kadish, 47 Buckskin Rd.:** Chuck Kadish was present to request the AC to grant him a three-month extension to complete the construction of the house. The AC granted the owner's request for a three-month extension starting Jan. 1, 2019 to April 1, 2019.

### PLAN SUBMITTAL

**Linka, Lot 459, 80 Stagecoach:** Shelby Linka was present to discuss the landscaping plan submitted for their backyard, severely damaged by the fire. Pictures of the burnt backyard and architectural consultant's review were referenced during the discussion. The AC expressed their concern regarding getting clearance from the County to remove the fire debris. The owner informed the AC that clearance from the County has been received. The AC requested that the owner submit a copy of the County clearance. The AC also requested that the owner check the proposed list of plants to ensure it complies with the County Fire Dept. list of allowed plants. Peter made a motion to approve the landscape plan subject to compliance with the VCFD approved plant list and submittal of County clearance for debris removal. Daniel seconded the motion. Approved.

### RATIFICATION

**Ehsan, Lot 268, 73 Hackamore Ln.:** The AC reviewed and discussed the County Approved Interior Remodel Plan. The County permits and architectural consultant's review recommending final approval were referenced during the discussion. Peter made a motion to grant final approval on the County approved interior remodel plan. Scott seconded the motion. Approved.

### OTHER BUSINESS

**AC Construction Projects Spreadsheets:** The AC reviewed the updated AC construction project spreadsheets.

**List of updated Destroyed and Damaged Houses:** The AC discussed the updated spreadsheet, listing the re-build status and Right of Entry Permits issued by the County.

**Status of Houses with burnt fences:** The AC discussed the updated list of houses with burnt fences and the present condition of the fences and agreed that a letter be sent to those owners giving 45 days to replace any burned fencing.

### EXECUTIVE SESSION

#### Construction Issues

The meeting was adjourned at 8:45PM

Next Architectural Committee Meeting:

February 26, 2019

**Balance Sheet Report**  
**Bell Canyon Community Center**  
 As of January 31, 2019

	<u>Balance Jan 31, 2019</u>	<u>Balance Dec 31, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Assets</b>			
1003 - Union Bank Operating Checking - 9741	127,527.62	123,281.58	4,246.04
1005 - Union Bank Onsite Checking - 6676	23,441.33	23,441.33	0.00
<b>Total Operating Assets</b>	<b>150,968.95</b>	<b>146,722.91</b>	<b>4,246.04</b>
<b>Reserve Assets</b>			
1101 - Union Bank MM - 4219	1,508.55	1,508.12	0.43
<b>Total Reserve Assets</b>	<b>1,508.55</b>	<b>1,508.12</b>	<b>0.43</b>
<b>Capital Improvements</b>			
1405 - Investment in Subsidiary - BCEC	128,564.74	128,564.74	0.00
1406 - Investment in Subsidiary - BCEC Improvem	11,742.00	11,742.00	0.00
<b>Total Capital Improvements</b>	<b>140,306.74</b>	<b>140,306.74</b>	<b>0.00</b>
<b>Current Assets</b>			
1282 - Accounts Receivable - from BCEC	1,720.00	1,720.00	0.00
1690 - Clearing Account	0.00	5,836.00	(5,836.00)
<b>Total Current Assets</b>	<b>1,720.00</b>	<b>7,556.00</b>	<b>(5,836.00)</b>
<b>Fixed Assets</b>			
1503 - Land Improvement	124,686.55	124,686.55	0.00
1505 - Building - BCCC	565,490.50	565,490.50	0.00
1506 - Equipment/Furniture - BCCC	106,824.48	106,824.48	0.00
1507 - Land - BCCC	235,000.00	235,000.00	0.00
1508 - Building Improvement	238,591.52	238,591.52	0.00
1515 - Allow. For Depreciation - BCCC Building	(384,081.32)	(382,999.24)	(1,082.08)

**Balance Sheet Report**  
**Bell Canyon Community Center**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Fixed Assets</b>			
1516 - Allow. For Depreciation - Land Improveme	(37,935.00)	(37,935.00)	0.00
1517 - Allow. For Depreciation - Building Impro	(103,670.33)	(102,277.92)	(1,392.41)
1518 - Allow. For Depreciation - Equip/Furnitur	(108,628.68)	(108,327.98)	(300.70)
<b>Total Fixed Assets</b>	<b>636,277.72</b>	<b>639,052.91</b>	<b>(2,775.19)</b>
<b>Total Assets</b>	<b>930,781.96</b>	<b>935,146.68</b>	<b>(4,364.72)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Assessment	59.00	59.00	0.00
2102 - Other Payables	4,000.00	3,000.00	1,000.00
2103 - Other Payable - Due to BCCC	(1,950.00)	(1,950.00)	0.00
2105 - Payable to BCA	21,826.60	21,826.60	0.00
2107 - Security Deposit - Hall Rentals	(625.27)	(625.27)	0.00
2108 - Security Deposit - Rental Suites	908.86	908.86	0.00
2799 - Accounts Payable	4,872.90	1,318.22	3,554.68
<b>Total Current Liabilities</b>	<b>29,092.09</b>	<b>24,537.41</b>	<b>4,554.68</b>
<b>Total Liabilities</b>	<b>29,092.09</b>	<b>24,537.41</b>	<b>4,554.68</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4994 - Common Stocks	150,000.00	150,000.00	0.00
4995 - Capital Contributions	1,481,129.00	1,481,129.00	0.00



**Balance Sheet Report**  
**Bell Canyon Community Center**  
As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4998 - Retain Earnings	(704,390.39)	(704,390.39)	0.00
<b>Total Owners' Equity</b>	<u>926,738.61</u>	<u>926,738.61</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>926,738.61</u>	<u>926,738.61</u>	<u>0.00</u>
<b>Income / (Loss)</b>	<u>(25,048.74)</u>	<u>(16,129.34)</u>	<u>(8,919.40)</u>
<b>Total Liabilities and Owner Equity</b>	<u>930,781.96</u>	<u>935,146.68</u>	<u>(4,364.72)</u>

**Income Statement Report**  
**Bell Canyon Community Center**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
5040 - Late Fees	0.00	6.00	(6.00)	0.00	44.00	(44.00)	75.00	75.00
5042 - Late Interest	0.00	2.00	(2.00)	0.00	15.00	(15.00)	25.00	25.00
5045 - Rental Income - Office	7,450.00	7,500.00	(50.00)	52,270.00	52,500.00	(230.00)	90,000.00	37,730.00
5046 - Rental Income - Social Hall	0.00	1,342.00	(1,342.00)	3,220.00	9,392.00	(6,172.00)	16,100.00	12,880.00
5047 - Gym Access Income	160.00	167.00	(7.00)	1,940.00	1,167.00	773.00	2,000.00	60.00
5050 - Interest Earned - Reserve	0.43	0.00	0.43	1.54	0.00	1.54	0.00	(1.54)
5100 - Miscellaneous Income	0.00	42.00	(42.00)	150.00	292.00	(142.00)	500.00	350.00
<b>Total Income</b>	<b>7,610.43</b>	<b>9,059.00</b>	<b>(1,448.57)</b>	<b>57,581.54</b>	<b>63,410.00</b>	<b>(5,828.46)</b>	<b>108,700.00</b>	<b>51,118.46</b>
<b>Total Bell Canyon Community Center Inco</b>	<b>7,610.43</b>	<b>9,059.00</b>	<b>(1,448.57)</b>	<b>57,581.54</b>	<b>63,410.00</b>	<b>(5,828.46)</b>	<b>108,700.00</b>	<b>51,118.46</b>
<b>Expense</b>								
<b>General &amp; Administration Expenses</b>								
6013 - Cleaning	0.00	150.00	(150.00)	0.00	1,050.00	(1,050.00)	1,800.00	1,800.00
6021 - Depreciation	2,361.57	3,125.00	(763.43)	17,358.23	21,875.00	(4,516.77)	37,500.00	20,141.77
6021-77 - Depreciation - Gym	413.62	0.00	413.62	2,068.10	0.00	2,068.10	0.00	(2,068.10)
6023 - Access Equipment	135.00	150.00	(15.00)	135.00	1,050.00	(915.00)	1,800.00	1,665.00
6024 - Gym Equipment Rental	3,434.32	3,600.00	(165.68)	20,919.44	25,200.00	(4,280.56)	43,200.00	22,280.56
6035 - Supplies	0.00	83.00	(83.00)	378.51	583.00	(204.49)	1,000.00	621.49
6043 - Equipments	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6050 - Fees & Licenses	25.00	42.00	(17.00)	132.65	292.00	(159.35)	500.00	367.35
6080 - Miscellaneous General Administration	8.70	33.00	(24.30)	8.70	233.00	(224.30)	400.00	391.30
6150 - Insurance	1,000.00	1,000.00	0.00	7,000.00	7,000.00	0.00	12,000.00	5,000.00
6180 - Property Taxes	7,587.12	1,258.00	6,329.12	16,774.24	8,808.00	7,966.24	15,100.00	(1,674.24)
<b>Total General &amp; Administration Expenses</b>	<b>14,965.33</b>	<b>9,483.00</b>	<b>5,482.33</b>	<b>64,774.87</b>	<b>66,383.00</b>	<b>(1,608.13)</b>	<b>113,800.00</b>	<b>49,025.13</b>
<b>Repairs &amp; Maintenances</b>								
6525 - Repair - Lighting/Electrical	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6526 - Repair - HVAC	0.00	167.00	(167.00)	1,831.00	1,167.00	664.00	2,000.00	169.00

**Income Statement Report**  
**Bell Canyon Community Center**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repairs &amp; Maintenances</b>								
6527 - Repair - Plumbing	0.00	17.00	(17.00)	0.00	117.00	(117.00)	200.00	200.00
6528 - Repair - Appliance	0.00	42.00	(42.00)	15.95	292.00	(276.05)	500.00	484.05
6530 - Repair - Social Hall	0.00	42.00	(42.00)	286.08	292.00	(5.92)	500.00	213.92
6531 - Repair - Exterior	150.00	0.00	150.00	300.00	0.00	300.00	0.00	(300.00)
6533 - Repair - Miscellaneous	9.62	25.00	(15.38)	9.62	175.00	(165.38)	300.00	290.38
6545 - Repair - Restrooms	0.00	17.00	(17.00)	63.49	117.00	(53.51)	200.00	136.51
<b>Total Repairs &amp; Maintenances</b>	<b>159.62</b>	<b>352.00</b>	<b>(192.38)</b>	<b>2,506.14</b>	<b>2,452.00</b>	<b>54.14</b>	<b>4,200.00</b>	<b>1,693.86</b>
<b>Utilities Expenses</b>								
6700 - Sewer/Water	72.12	200.00	(127.88)	1,822.94	1,400.00	422.94	2,400.00	577.06
6705 - Electric	1,016.80	1,667.00	(650.20)	11,987.77	11,667.00	320.77	20,000.00	8,012.23
6710 - Gas	162.36	83.00	79.36	482.15	583.00	(100.85)	1,000.00	517.85
6720 - Gym Cable/Phone Services	153.60	160.00	(6.40)	1,056.41	1,120.00	(63.59)	1,920.00	863.59
<b>Total Utilities Expenses</b>	<b>1,404.88</b>	<b>2,110.00</b>	<b>(705.12)</b>	<b>15,349.27</b>	<b>14,770.00</b>	<b>579.27</b>	<b>25,320.00</b>	<b>9,970.73</b>
<b>Total Bell Canyon Community Center Expense</b>	<b>16,529.83</b>	<b>11,945.00</b>	<b>4,584.83</b>	<b>82,630.28</b>	<b>83,605.00</b>	<b>(974.72)</b>	<b>143,320.00</b>	<b>60,689.72</b>
<b>Total Bell Canyon Community Center Income</b>	<b>(8,919.40)</b>	<b>(2,886.00)</b>	<b>(6,033.40)</b>	<b>(25,048.74)</b>	<b>(20,195.00)</b>	<b>(4,853.74)</b>	<b>(34,620.00)</b>	<b>(9,571.26)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(8,919.40)</b>	<b>(2,886.00)</b>	<b>(6,033.40)</b>	<b>(25,048.74)</b>	<b>(20,195.00)</b>	<b>(4,853.74)</b>	<b>(34,620.00)</b>	<b>(9,571.26)</b>

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
 As of January 31, 2019

	<u>Balance Jan 31, 2019</u>	<u>Balance Dec 31, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - Union Bank Operating Checking - 9733	130,365.93	127,909.94	2,455.99
1010 - Union Bank Operating MM - 1234	19,527.32	26,089.82	(6,562.50)
1090 - Due to Replacement Fund	(500.00)	0.00	(500.00)
<b>Total Operating Funds</b>	<b>149,393.25</b>	<b>153,999.76</b>	<b>(4,606.51)</b>
<b>Replacement Fund Assets</b>			
1100 - Union Bank - Replacement Fund	15,003.89	15,003.35	0.54
1190 - Due from Operating Funds	500.00	0.00	500.00
<b>Total Replacement Fund Assets</b>	<b>15,503.89</b>	<b>15,003.35</b>	<b>500.54</b>
<b>Current Assets</b>			
1280 - Accounts Receivable - Tenants	21,716.20	10,953.54	10,762.66
<b>Total Current Assets</b>	<b>21,716.20</b>	<b>10,953.54</b>	<b>10,762.66</b>
<b>Fixed Assets</b>			
1501 - Improvement to Building - BCEC	57,883.11	57,883.11	0.00
1503 - Improvement to Land	54,128.50	54,128.50	0.00
1504 - Pipe Reallocation Project	20,201.04	20,201.04	0.00
1505 - Equipment / Property	863,588.17	863,588.17	0.00
1509 - Allow. For Deprec-Equip/Property Improve	(815,364.00)	(815,364.00)	0.00
<b>Total Fixed Assets</b>	<b>180,436.82</b>	<b>180,436.82</b>	<b>0.00</b>
<b>Total Assets</b>	<b>367,050.16</b>	<b>360,393.47</b>	<b>6,656.69</b>

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Rentals	8,106.08	2,704.80	5,401.28
2102 - Other Payables	54,373.11	54,373.11	0.00
2103 - Payable Due To BCCC	2,393.00	2,393.00	0.00
2104 - Clearing Payroll - BCA	125,676.80	127,616.06	(1,939.26)
2110 - Security Deposit - Stalls Rental	16,807.00	21,397.00	(4,590.00)
2225 - Accrued Expenses	6,304.04	6,304.04	0.00
2502 - Kubota Loan	5,540.48	6,002.59	(462.11)
2799 - Accounts Payable	0.00	1,210.53	(1,210.53)
<b>Total Current Liabilities</b>	<u><b>219,200.51</b></u>	<u><b>222,001.13</b></u>	<u><b>(2,800.62)</b></u>
<b>Total Liabilities</b>	<u><b>219,200.51</b></u>	<u><b>222,001.13</b></u>	<u><b>(2,800.62)</b></u>
<b><u>Owners' Equity</u></b>			
<b>Replacement Fund</b>			
4000 - Replacement Funds	15,500.00	15,000.00	500.00
4095 - Replacement Fund Interest	3.89	3.35	0.54
<b>Total Replacement Fund</b>	<u><b>15,503.89</b></u>	<u><b>15,003.35</b></u>	<u><b>500.54</b></u>
<b>Owners' Equity</b>			
4994 - Common Stock	25,000.00	25,000.00	0.00
4995 - Capital Contribution Fund	874,533.85	874,533.85	0.00
4996 - Capital Contribution Fund- Current Year	11,742.00	11,742.00	0.00

**Balance Sheet Report**  
**Bell Canyon Equestrian Center**  
As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4998 - Retained Earning	(777,787.39)	(777,787.39)	0.00
<b>Total Owners' Equity</b>	<u>133,488.46</u>	<u>133,488.46</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>148,992.35</u>	<u>148,491.81</u>	<u>500.54</u>
<b>Income / (Loss)</b>	<u>(1,142.70)</u>	<u>(10,099.47)</u>	<u>8,956.77</u>
<b>Total Liabilities and Owner Equity</b>	<u>367,050.16</u>	<u>360,393.47</u>	<u>6,656.69</u>

**Income Statement Report**  
**Bell Canyon Equestrian Center**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
5014 - Dry Barn Rent	9,689.00	11,985.00	(2,296.00)	69,539.00	83,898.00	(14,359.00)	143,825.00	74,286.00
5015 - Box Stall Income	10,852.00	15,150.00	(4,298.00)	95,594.00	106,050.00	(10,456.00)	181,800.00	86,206.00
5017 - Lower Paddocks Income	6,308.50	5,900.00	408.50	35,865.50	41,300.00	(5,434.50)	70,800.00	34,934.50
5018 - Extra Feed Income	1,808.00	2,700.00	(892.00)	14,697.50	18,900.00	(4,202.50)	32,400.00	17,702.50
5021 - BC Academy Income	0.00	0.00	0.00	6,440.00	0.00	6,440.00	0.00	(6,440.00)
5022 - Trailer Storage Income	400.00	292.00	108.00	2,475.00	2,042.00	433.00	3,500.00	1,025.00
5025 - Temporary Boarding Income	0.00	42.00	(42.00)	1,242.00	292.00	950.00	500.00	(742.00)
5027 - Holiday Fund	1,000.00	0.00	1,000.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
5040 - Late Fees	1,138.08	50.00	1,088.08	2,559.01	350.00	2,209.01	600.00	(1,959.01)
5042 - Late Interest	156.25	50.00	106.25	445.83	350.00	95.83	600.00	154.17
5051 - Apartment Rental Income	500.00	500.00	0.00	3,500.00	3,500.00	0.00	6,000.00	2,500.00
5100 - Miscellaneous Income	21.00	167.00	(146.00)	391.00	1,167.00	(776.00)	2,000.00	1,609.00
5200 - Full Care Income	0.00	233.00	(233.00)	435.00	1,633.00	(1,198.00)	2,800.00	2,365.00
5300 - Private Lessons	0.00	4,000.00	(4,000.00)	5,970.00	28,000.00	(22,030.00)	48,000.00	42,030.00
5303 - Day Camp	0.00	483.00	(483.00)	3,574.85	3,383.00	191.85	5,800.00	2,225.15
<b>Total Income</b>	<b>31,872.83</b>	<b>41,552.00</b>	<b>(9,679.17)</b>	<b>244,228.69</b>	<b>290,865.00</b>	<b>(46,636.31)</b>	<b>498,625.00</b>	<b>254,396.31</b>
<b>Total Bell Canyon Equestrian Center Incom</b>	<b>31,872.83</b>	<b>41,552.00</b>	<b>(9,679.17)</b>	<b>244,228.69</b>	<b>290,865.00</b>	<b>(46,636.31)</b>	<b>498,625.00</b>	<b>254,396.31</b>
<b>Expense</b>								
<b>Administration Expense</b>								
6021 - Depreciation Expenses	0.00	1,567.00	(1,567.00)	0.00	10,967.00	(10,967.00)	18,800.00	18,800.00
6035 - Office Supplies	0.00	8.00	(8.00)	0.00	58.00	(58.00)	100.00	100.00
6050 - Licenses & Fees	0.00	33.00	(33.00)	25.00	233.00	(208.00)	400.00	375.00
6076 - Communications/Outreach	50.00	42.00	8.00	220.00	292.00	(72.00)	500.00	280.00
6085 - Miscellaneous Administration	0.00	42.00	(42.00)	90.00	292.00	(202.00)	500.00	410.00
6095 - Repay loans to BCA	0.00	500.00	(500.00)	0.00	3,500.00	(3,500.00)	6,000.00	6,000.00
6150 - Insurance Master	0.00	650.00	(650.00)	2,578.25	4,550.00	(1,971.75)	7,800.00	5,221.75

**Income Statement Report**  
**Bell Canyon Equestrian Center**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administration Expense</b>								
6180 - Property Taxes	3,853.73	692.00	3,161.73	8,174.06	4,842.00	3,332.06	8,300.00	125.94
<b>Total Administration Expense</b>	<b>3,903.73</b>	<b>3,534.00</b>	<b>369.73</b>	<b>11,087.31</b>	<b>24,734.00</b>	<b>(13,646.69)</b>	<b>42,400.00</b>	<b>31,312.69</b>
<b>Operations Expense</b>								
6102 - Salaries - Barn Labor	8,410.00	10,625.00	(2,215.00)	67,779.08	74,375.00	(6,595.92)	127,500.00	59,720.92
6105 - Payroll Taxes	1,189.68	1,058.00	131.68	5,939.86	7,408.00	(1,468.14)	12,700.00	6,760.14
6125 - Workers Comp Insurance	1,784.23	1,633.00	151.23	10,226.71	11,433.00	(1,206.29)	19,600.00	9,373.29
6127 - Employee Benefits	1,850.07	2,221.00	(370.93)	12,813.51	15,549.00	(2,735.49)	26,655.00	13,841.49
6130 - Miscellaneous	0.00	83.00	(83.00)	50.00	583.00	(533.00)	1,000.00	950.00
6401 - Hay & Feed	0.00	8,000.00	(8,000.00)	19,850.00	56,000.00	(36,150.00)	96,000.00	76,150.00
6402 - Shavings	0.00	3,617.00	(3,617.00)	21,021.00	25,317.00	(4,296.00)	43,400.00	22,379.00
6404 - Manure Removal	2,370.05	4,167.00	(1,796.95)	17,454.55	29,167.00	(11,712.45)	50,000.00	32,545.45
6405 - Academy Trainers	0.00	1,183.00	(1,183.00)	10,966.62	8,283.00	2,683.62	14,200.00	3,233.38
6406 - Academy Horse Expenses	0.00	833.00	(833.00)	1,240.21	5,833.00	(4,592.79)	10,000.00	8,759.79
6407 - Academy Miscellaneous	0.00	375.00	(375.00)	1,977.46	2,625.00	(647.54)	4,500.00	2,522.54
6555 - Pest Control	275.00	708.00	(433.00)	3,917.90	4,958.00	(1,040.10)	8,500.00	4,582.10
<b>Total Operations Expense</b>	<b>15,879.03</b>	<b>34,503.00</b>	<b>(18,623.97)</b>	<b>173,236.90</b>	<b>241,531.00</b>	<b>(68,294.10)</b>	<b>414,055.00</b>	<b>240,818.10</b>
<b>Equipment Expense</b>								
6070 - Kubota Payment	0.00	462.00	(462.00)	0.00	3,235.00	(3,235.00)	5,545.00	5,545.00
6540 - Equipment Repairs	0.00	250.00	(250.00)	2,043.15	1,750.00	293.15	3,000.00	956.85
6541 - Fuel	297.24	200.00	97.24	2,154.57	1,400.00	754.57	2,400.00	245.43
6542 - Tractor/Cart Expenses	998.09	250.00	748.09	2,749.79	1,750.00	999.79	3,000.00	250.21
6543 - Equipment/Fixture Improvement	0.00	125.00	(125.00)	88.87	875.00	(786.13)	1,500.00	1,411.13
<b>Total Equipment Expense</b>	<b>1,295.33</b>	<b>1,287.00</b>	<b>8.33</b>	<b>7,036.38</b>	<b>9,010.00</b>	<b>(1,973.62)</b>	<b>15,445.00</b>	<b>8,408.62</b>
<b>Facilities Expense</b>								
6501 - Arena & Corral Maintenance	0.00	250.00	(250.00)	17,473.86	1,750.00	15,723.86	3,000.00	(14,473.86)
6502 - Apartment Maintenance & Repairs	0.00	50.00	(50.00)	68.71	350.00	(281.29)	600.00	531.29



**Income Statement Report**  
**Bell Canyon Equestrian Center**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Facilities Expense</b>								
6503 - Office Maintenance & Repairs	0.00	8.00	(8.00)	0.00	58.00	(58.00)	100.00	100.00
6510 - Barn Maintenance & Repairs	0.00	417.00	(417.00)	12,098.48	2,917.00	9,181.48	5,000.00	(7,098.48)
6511 - Sand and Footing	0.00	208.00	(208.00)	250.00	1,458.00	(1,208.00)	2,500.00	2,250.00
6512 - D.G.	0.00	0.00	0.00	1,950.48	0.00	1,950.48	0.00	(1,950.48)
6546 - Maintenance & Supplies	0.00	167.00	(167.00)	809.18	1,167.00	(357.82)	2,000.00	1,190.82
6550 - Janitorial/Restroom	0.00	108.00	(108.00)	568.18	758.00	(189.82)	1,300.00	731.82
6551 - Lighting and Electrical	0.00	67.00	(67.00)	60.36	467.00	(406.64)	800.00	739.64
6575 - Miscellaneous - Facilities	96.49	42.00	54.49	165.79	292.00	(126.21)	500.00	334.21
<b>Total Facilities Expense</b>	<b>96.49</b>	<b>1,317.00</b>	<b>(1,220.51)</b>	<b>33,445.04</b>	<b>9,217.00</b>	<b>24,228.04</b>	<b>15,800.00</b>	<b>(17,645.04)</b>
<b>Utilities Expenses</b>								
6700 - Sewer/Water	488.62	1,000.00	(511.38)	10,092.76	7,000.00	3,092.76	12,000.00	1,907.24
6705 - Electric	717.86	833.00	(115.14)	6,688.00	5,833.00	855.00	10,000.00	3,312.00
6720 - Telephone	35.00	83.00	(48.00)	285.00	583.00	(298.00)	1,000.00	715.00
<b>Total Utilities Expenses</b>	<b>1,241.48</b>	<b>1,916.00</b>	<b>(674.52)</b>	<b>17,065.76</b>	<b>13,416.00</b>	<b>3,649.76</b>	<b>23,000.00</b>	<b>5,934.24</b>
<b>Replacement Fund Allocation</b>								
9000 - Reserve Contribution Reserve	500.00	500.00	0.00	3,500.00	3,500.00	0.00	6,000.00	2,500.00
<b>Total Replacement Fund Allocation</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>2,500.00</b>
<b>Total Bell Canyon Equestrian Center Expense</b>	<b>22,916.06</b>	<b>43,057.00</b>	<b>(20,140.94)</b>	<b>245,371.39</b>	<b>301,408.00</b>	<b>(56,036.61)</b>	<b>518,700.00</b>	<b>271,328.61</b>
<b>Total Bell Canyon Equestrian Center Income</b>	<b>8,956.77</b>	<b>(1,505.00)</b>	<b>10,461.77</b>	<b>(1,142.70)</b>	<b>(10,543.00)</b>	<b>9,400.30</b>	<b>(18,075.00)</b>	<b>(16,932.30)</b>
<b>Total Association Net Income / (Loss)</b>	<b>8,956.77</b>	<b>(1,505.00)</b>	<b>10,461.77</b>	<b>(1,142.70)</b>	<b>(10,543.00)</b>	<b>9,400.30</b>	<b>(18,075.00)</b>	<b>(16,932.30)</b>

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - Union Bank Operating Checking - 9725	474,520.17	428,241.15	46,279.02
1005 - Union Bank Onsite Checking - 6650	8,175.30	8,175.30	0.00
1006 - Union Bank Payroll Checking - 6668	59,256.73	45,062.33	14,194.40
1020 - ARCH funds Well Fargo - 8544	1,111.27	1,111.27	0.00
1022 - Wells Fargo Const Deposits - 6462	246,973.29	629,400.07	(382,426.78)
1023 - Wells Fargo Constr CD's - 6462	300,000.00	0.00	300,000.00
1025 - Petty Cash	700.00	700.00	0.00
<b>Total Operating Funds</b>	<b>1,090,736.76</b>	<b>1,112,690.12</b>	<b>(21,953.36)</b>
<b>Committee Funds</b>			
1050 - Union Bank Broadway Checking - 2866	9,291.06	10,770.88	(1,479.82)
<b>Total Committee Funds</b>	<b>9,291.06</b>	<b>10,770.88</b>	<b>(1,479.82)</b>
<b>Replacement Fund</b>			
1100 - Wells Fargo Advisor MM - 7371	297,317.18	739,902.90	(442,585.72)
1101 - Wells Fargo Advisor CDs - 7371	1,895,000.00	1,400,000.00	495,000.00
1102 - Wells Fargo Advisor MM - 9259	14,270.12	14,267.09	3.03
1103 - Wells Fargo Advisor CD's - 9259	1,000,000.00	1,000,000.00	0.00
1105 - BCA/BCCC Rplmt Union Bank - 2748	96,350.55	96,346.46	4.09
1135 - Due from Operating - Unfunded BCCC Rplcn	3,250.00	0.00	3,250.00
1145 - Due from Operating - Unfunded Replacem	24,833.00	0.00	24,833.00
<b>Total Replacement Fund</b>	<b>3,331,020.85</b>	<b>3,250,516.45</b>	<b>80,504.40</b>
<b>Accounts Receivable</b>			
1280 - Accounts Receivable - Homeowner	110,110.90	120,083.01	(9,972.11)

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b>Assets</b>			
<b>Accounts Receivable</b>			
1282 - Accounts Receivable - From BCEC	59,525.39	59,525.39	0.00
1283 - Payroll Clearing - BCEC	125,676.98	127,616.24	(1,939.26)
1285 - Accounts Receivable - Other	259.01	259.01	0.00
1290 - Allowance for Doubtful Accounts	(73,491.70)	(73,491.70)	0.00
<b>Total Accounts Receivable</b>	<b>222,080.58</b>	<b>233,991.95</b>	<b>(11,911.37)</b>
<b>Prepaid Expenses</b>			
1300 - Prepaid Insurance	9,370.49	18,579.43	(9,208.94)
1305 - Prepaid Expenses- Other	5,062.00	5,062.00	0.00
<b>Total Prepaid Expenses</b>	<b>14,432.49</b>	<b>23,641.43</b>	<b>(9,208.94)</b>
<b>Capital Improvement Fund</b>			
1399 - Capital Fund Wells Fargo CDs - 6956	700,000.00	700,000.00	0.00
1400 - Capital Fund Wells Fargo - 6956	362,716.09	361,451.22	1,264.87
1401 - Equipment - Capital Improvement	24,079.42	24,079.42	0.00
1402 - Leasehold - Capital Improvement	121,891.14	121,891.14	0.00
1403 - Accum. Depreciation - Capital Improvemen	(7,827.00)	(7,827.00)	0.00
1405 - Due from Operating - Unfunded Capital	3,095.67	3,095.67	0.00
<b>Total Capital Improvement Fund</b>	<b>1,203,955.32</b>	<b>1,202,690.45</b>	<b>1,264.87</b>
<b>Fixed Assets</b>			
1502 - Land BCA	157,025.00	157,025.00	0.00
1503 - Land Improvement	19,391.42	19,391.42	0.00
1510 - Leasehold Improvement	1,827.84	1,827.84	0.00
1511 - Vehicle BCA	280,881.31	280,881.31	0.00

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Fixed Assets</b>			
1512 - Equipment/Furniture BCA	450,056.95	450,056.95	0.00
1516 - Allow. For Depreciation - Land Improveme	(19,391.42)	(19,391.42)	0.00
1518 - Allow. For Depreciation - Equip/Furnitur	(450,056.95)	(450,056.95)	0.00
1520 - Allow. For Depreciation - Leasehold Impr	(32,137.00)	(32,137.00)	0.00
1522 - Allow. For Depreciation - Vehicle	(271,593.31)	(271,593.31)	0.00
<b>Total Fixed Assets</b>	<b>136,003.84</b>	<b>136,003.84</b>	<b>0.00</b>
<b>Other Assets</b>			
1270 - Investment in Community Center	964,583.00	964,583.00	0.00
1690 - Clearing Account	(2,562.21)	(2,872.97)	310.76
<b>Total Other Assets</b>	<b>962,020.79</b>	<b>961,710.03</b>	<b>310.76</b>
<b>Total Assets</b>	<b>6,969,541.69</b>	<b>6,932,015.15</b>	<b>37,526.54</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2101 - Prepaid Owners Assessments	64,582.61	47,325.00	17,257.61
2103 - Other Payable - Due to BCCC	(21,826.60)	(21,826.60)	0.00
2105 - Replacement/Capital/BCCC Unfunded	31,178.67	3,095.67	28,083.00
2110 - Homeowner Refund Payables	2,365.78	2,365.78	0.00
2115 - Refundable Construction Deposits	503,226.76	495,726.76	7,500.00
2401 - Compensated Absences	38,275.03	38,275.03	0.00
2402 - Accrued Payroll	16,997.72	16,997.72	0.00

**Balance Sheet Report**  
**Bell Canyon Association**  
 As of January 31, 2019

	<u>Balance</u> <u>Jan 31, 2019</u>	<u>Balance</u> <u>Dec 31, 2018</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2799 - Accounts Payable	13,535.68	23,365.60	(9,829.92)
<b>Total Current Liabilities</b>	<b>648,335.65</b>	<b>605,324.96</b>	<b>43,010.69</b>
<b>Total Liabilities</b>	<b>648,335.65</b>	<b>605,324.96</b>	<b>43,010.69</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
4991 - Funds Balance - Operating	1,553,969.16	1,553,969.16	0.00
4992 - Funds Balance - Capital Improvement	1,193,714.69	1,193,714.69	0.00
4993 - Funds Balance - Replacement	3,201,181.81	3,201,181.81	0.00
4995 - Capital Contributions	1,498,507.00	1,498,507.00	0.00
4998 - Retain Earning	(1,022,784.39)	(1,022,784.39)	0.00
<b>Total Owners' Equity</b>	<b>6,424,588.27</b>	<b>6,424,588.27</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>6,424,588.27</b>	<b>6,424,588.27</b>	<b>0.00</b>
<b>Income / (Loss)</b>	<b>(103,382.23)</b>	<b>(97,898.08)</b>	<b>(5,484.15)</b>
<b>Total Liabilities and Owner Equity</b>	<b>6,969,541.69</b>	<b>6,932,015.15</b>	<b>37,526.54</b>

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Operating Incomes</b>								
5010 - Regular Assessments	209,085.00	209,084.00	1.00	1,463,595.00	1,463,588.00	7.00	2,509,008.00	1,045,413.00
5027 - Holiday Bonus Fund	(5,250.00)	1,583.00	(6,833.00)	20,890.00	11,083.00	9,807.00	19,000.00	(1,890.00)
5028 - Contract Income - BC/CSD	0.00	63.00	(63.00)	501.50	438.00	63.50	750.00	248.50
5030 - Interest Income-Operating	121.10	4.00	117.10	248.92	29.00	219.92	50.00	(198.92)
5035 - Transfer/Handling Fee	170.00	1,000.00	(830.00)	9,295.00	7,000.00	2,295.00	12,000.00	2,705.00
5040 - Late Fees	1,542.63	750.00	792.63	8,733.79	5,250.00	3,483.79	9,000.00	266.21
5050 - Tennis Court Fees	0.00	25.00	(25.00)	160.00	175.00	(15.00)	300.00	140.00
5061 - Architectural Design Fees	3,395.00	5,000.00	(1,605.00)	11,999.69	35,000.00	(23,000.31)	60,000.00	48,000.31
5100 - Miscellaneous Income	270.00	100.00	170.00	3,424.57	700.00	2,724.57	1,200.00	(2,224.57)
5105 - Attorney/Collection Fees	75.00	0.00	75.00	3,150.50	0.00	3,150.50	0.00	(3,150.50)
5110 - Fines/Violations	3,050.00	42.00	3,008.00	6,246.28	292.00	5,954.28	500.00	(5,746.28)
<b>Total Operating Incomes</b>	<b>212,458.73</b>	<b>217,651.00</b>	<b>(5,192.27)</b>	<b>1,528,245.25</b>	<b>1,523,555.00</b>	<b>4,690.25</b>	<b>2,611,808.00</b>	<b>1,083,562.75</b>
<b>Total Bell Canyon Association Income</b>	<b>212,458.73</b>	<b>217,651.00</b>	<b>(5,192.27)</b>	<b>1,528,245.25</b>	<b>1,523,555.00</b>	<b>4,690.25</b>	<b>2,611,808.00</b>	<b>1,083,562.75</b>
<b>Expense</b>								
<b>Management - Staff</b>								
6010-1000 - Payroll	19,219.94	22,613.00	(3,393.06)	142,795.12	158,296.00	(15,500.88)	271,365.00	128,569.88
6010-1001 - Payroll Taxes	2,591.92	1,868.00	723.92	11,855.30	13,081.00	(1,225.70)	22,425.00	10,569.70
6010-1002 - Payroll Processing Fees	1,090.03	702.00	388.03	5,765.70	4,915.00	850.70	8,425.00	2,659.30
6010-1003 - Life Insurance	266.00	65.00	201.00	459.80	455.00	4.80	780.00	320.20
6010-1004 - Dental Insurance	143.33	120.00	23.33	827.46	840.00	(12.54)	1,440.00	612.54
6010-1005 - Health Insurance	(121.28)	733.00	(854.28)	8,394.61	5,133.00	3,261.61	8,800.00	405.39
6010-1006 - 401K Plan	481.50	490.00	(8.50)	3,951.66	3,430.00	521.66	5,880.00	1,928.34
6010-1007 - Employee Recognition	451.93	250.00	201.93	1,077.80	1,750.00	(672.20)	3,000.00	1,922.20
6010-1008 - CAI & Education	(434.00)	167.00	(601.00)	1,633.60	1,167.00	466.60	2,000.00	366.40
6010-1009 - Workers Comp Insurance	255.52	125.00	130.52	1,081.66	874.00	207.66	1,498.00	416.34
<b>Total Management - Staff</b>	<b>23,944.89</b>	<b>27,133.00</b>	<b>(3,188.11)</b>	<b>177,842.71</b>	<b>189,941.00</b>	<b>(12,098.29)</b>	<b>325,613.00</b>	<b>147,770.29</b>

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Management - Business</b>								
6010-1100 - Supplies - Electronic	0.00	33.00	(33.00)	21.89	233.00	(211.11)	400.00	378.11
6010-1101 - Supplies - Domestic	288.06	375.00	(86.94)	1,946.17	2,625.00	(678.83)	4,500.00	2,553.83
6010-1102 - Supplies - Office	89.76	300.00	(210.24)	2,241.56	2,100.00	141.56	3,600.00	1,358.44
6010-1103 - Supplies - Drinking Water	0.00	0.00	0.00	647.58	0.00	647.58	0.00	(647.58)
6010-1104 - Supplies - Computer Equipment	184.81	133.00	51.81	1,659.68	933.00	726.68	1,600.00	(59.68)
6010-1105 - Supplies - Printer & Supplies	0.00	225.00	(225.00)	1,311.78	1,575.00	(263.22)	2,700.00	1,388.22
6010-1106 - Postage	1,018.59	356.00	662.59	3,057.51	2,494.00	563.51	4,275.00	1,217.49
6010-1107 - Blueprint	0.00	8.00	(8.00)	4,100.00	58.00	4,042.00	100.00	(4,000.00)
6010-1108 - Communication	0.00	0.00	0.00	391.68	0.00	391.68	0.00	(391.68)
6010-1109 - IT Support	0.00	500.00	(500.00)	1,006.25	3,500.00	(2,493.75)	6,000.00	4,993.75
6010-1110 - Copying	295.17	252.00	43.17	2,256.02	1,762.00	494.02	3,020.00	763.98
6010-1111 - Electricity	188.68	260.00	(71.32)	1,860.36	1,820.00	40.36	3,120.00	1,259.64
6010-1112 - Fax & Phone	290.58	317.00	(26.42)	1,565.21	2,217.00	(651.79)	3,800.00	2,234.79
6010-1113 - Internet	99.99	100.00	(0.01)	1,199.88	700.00	499.88	1,200.00	0.12
6010-1114 - Accounting Services	3,107.65	3,138.00	(30.35)	25,510.75	21,963.00	3,547.75	37,650.00	12,139.25
<b>Total Management - Business</b>	<b>5,563.29</b>	<b>5,997.00</b>	<b>(433.71)</b>	<b>48,776.32</b>	<b>41,980.00</b>	<b>6,796.32</b>	<b>71,965.00</b>	<b>23,188.68</b>
<b>Management - General</b>								
6010-1201 - Miscellaneous - MG	116.41	125.00	(8.59)	588.09	875.00	(286.91)	1,500.00	911.91
6010-1202 - Shareholder Functions	492.39	283.00	209.39	4,761.92	1,983.00	2,778.92	3,400.00	(1,361.92)
6010-1203 - Insurance	9,208.94	13,500.00	(4,291.06)	66,223.36	94,500.00	(28,276.64)	162,000.00	95,776.64
6010-1204 - Property Taxes/Licenses	874.71	175.00	699.71	1,737.83	1,225.00	512.83	2,100.00	362.17
6010-1205 - Bank Charge, Finance, Fee	(31.67)	21.00	(52.67)	1,820.97	146.00	1,674.97	250.00	(1,570.97)
6010-1206 - CSD Expenses	0.00	4.00	(4.00)	55.31	29.00	26.31	50.00	(5.31)
6010-1208 - Vehicle	88.52	240.00	(151.48)	1,903.00	1,680.00	223.00	2,880.00	977.00
6010-1209 - Patrol Services	917.92	4,000.00	(3,082.08)	10,706.92	28,000.00	(17,293.08)	48,000.00	37,293.08

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Management - General</b>								
6010-1210 - Bus Stop Wi-Fi	69.99	0.00	69.99	627.20	0.00	627.20	0.00	(627.20)
<b>Total Management - General</b>	<b>11,737.21</b>	<b>18,348.00</b>	<b>(6,610.79)</b>	<b>88,424.60</b>	<b>128,438.00</b>	<b>(40,013.40)</b>	<b>220,180.00</b>	<b>131,755.40</b>
<b>Architectural Committee</b>								
6020-1000 - Architectural - Printing Supplies	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
6020-1001 - Architectural - Miscellaneous	0.00	29.00	(29.00)	189.55	204.00	(14.45)	350.00	160.45
6020-1002 - Architectural - Consulting Fee	0.00	4,333.00	(4,333.00)	16,377.33	30,333.00	(13,955.67)	52,000.00	35,622.67
6020-1003 - Architectural - Payroll	2,397.44	2,137.00	260.44	20,774.85	14,957.00	5,817.85	25,640.00	4,865.15
6020-1004 - Architectural - Payroll Taxes	331.19	183.00	148.19	1,699.31	1,283.00	416.31	2,200.00	500.69
6020-1005 - Architectural - Scanning of A/C	0.00	83.00	(83.00)	788.98	583.00	205.98	1,000.00	211.02
6020-1007 - Architectural - Life Insurance	42.00	10.00	32.00	72.60	68.00	4.60	116.00	43.40
6020-1008 - Architectural - Dental Insurance	17.10	17.00	0.10	109.25	120.00	(10.75)	206.00	96.75
6020-1009 - Architectural - Health Insurance	(1,504.36)	162.00	(1,666.36)	2,541.93	1,132.00	1,409.93	1,940.00	(601.93)
6020-1010 - Architectural - 401K Plan	71.91	63.00	8.91	780.65	438.00	342.65	750.00	(30.65)
6020-1011 - Architectural - Workers Comp	48.97	13.00	35.97	93.97	91.00	2.97	156.00	62.03
<b>Total Architectural Committee</b>	<b>1,404.25</b>	<b>7,097.00</b>	<b>(5,692.75)</b>	<b>43,428.42</b>	<b>49,676.00</b>	<b>(6,247.58)</b>	<b>85,158.00</b>	<b>41,729.58</b>
<b>Professional Fees</b>								
6030-1000 - Professional - General Counsel	2,015.91	5,000.00	(2,984.09)	47,260.48	35,000.00	12,260.48	60,000.00	12,739.52
6030-1001 - Professional - Legal HR	0.00	100.00	(100.00)	0.00	700.00	(700.00)	1,200.00	1,200.00
6030-1003 - Professional - Cost of Collector	740.00	604.00	136.00	373.00	4,229.00	(3,856.00)	7,250.00	6,877.00
6030-1004 - Professional - Audit/Accounting	0.00	1,250.00	(1,250.00)	13,000.00	8,750.00	4,250.00	15,000.00	2,000.00
6030-1005 - Professional - Consulting	0.00	583.00	(583.00)	600.00	4,083.00	(3,483.00)	7,000.00	6,400.00
6030-1006 - Professional - Legal Services S:	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
6030-1007 - Professional - SSFL Expert Con	0.00	583.00	(583.00)	0.00	4,083.00	(4,083.00)	7,000.00	7,000.00
6030-1008 - Professional - Legal Fee Others	51,398.24	20,083.00	31,315.24	406,247.26	140,583.00	265,664.26	241,000.00	(165,247.26)
<b>Total Professional Fees</b>	<b>54,154.15</b>	<b>28,620.00</b>	<b>25,534.15</b>	<b>467,480.74</b>	<b>200,345.00</b>	<b>267,135.74</b>	<b>343,450.00</b>	<b>(124,030.74)</b>



**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Front Gate Service - Staff</b>								
6050-1000 - Entry - Payroll	27,119.05	28,462.00	(1,342.95)	215,755.81	199,232.00	16,523.81	341,540.00	125,784.19
6050-1001 - Entry - Payroll Taxes	3,741.35	2,653.00	1,088.35	19,042.44	18,573.00	469.44	31,840.00	12,797.56
6050-1002 - Entry - Education/Renewal	0.00	13.00	(13.00)	80.00	88.00	(8.00)	150.00	70.00
6050-1003 - Entry - Uniform	156.46	167.00	(10.54)	1,907.16	1,167.00	740.16	2,000.00	92.84
6050-1004 - Entry - Life Insurance	378.30	95.00	283.30	632.70	665.00	(32.30)	1,140.00	507.30
6050-1005 - Entry - Dental Insurance	482.72	343.00	139.72	2,151.25	2,398.00	(246.75)	4,110.00	1,958.75
6050-1006 - Entry - Health Insurance	2,508.67	2,988.00	(479.33)	17,164.47	20,918.00	(3,753.53)	35,860.00	18,695.53
6050-1007 - Entry - 401K Plan	292.73	417.00	(124.27)	3,187.48	2,917.00	270.48	5,000.00	1,812.52
6050-1008 - Entry - Workers Comp	2,552.48	1,787.00	765.48	10,743.68	12,512.00	(1,768.32)	21,449.00	10,705.32
<b>Total Front Gate Service - Staff</b>	<b>37,231.76</b>	<b>36,925.00</b>	<b>306.76</b>	<b>270,664.99</b>	<b>258,470.00</b>	<b>12,194.99</b>	<b>443,089.00</b>	<b>172,424.01</b>
<b>Front Gate Service - General</b>								
6050-1101 - Entry - Electricity	627.62	694.00	(66.38)	4,600.10	4,859.00	(258.90)	8,330.00	3,729.90
6050-1102 - Entry - Fax & Phone	143.05	155.00	(11.95)	1,001.37	1,085.00	(83.63)	1,860.00	858.63
6050-1103 - Entry - Internet	179.97	187.00	(7.03)	1,218.57	1,307.00	(88.43)	2,240.00	1,021.43
6050-1104 - Entry - Water	799.18	625.00	174.18	8,077.18	4,375.00	3,702.18	7,500.00	(577.18)
6050-1105 - Entry - Decals/Access System	1,939.99	83.00	1,856.99	4,306.21	583.00	3,723.21	1,000.00	(3,306.21)
6050-1106 - Entry - Surveillance System	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
6050-1107 - Entry - Fountain Maintenance	74.80	167.00	(92.20)	914.80	1,167.00	(252.20)	2,000.00	1,085.20
6050-1108 - Entry - Radios	0.00	17.00	(17.00)	159.49	117.00	42.49	200.00	40.51
6050-1110 - Entry - Electronic	54.62	17.00	37.62	1,066.92	117.00	949.92	200.00	(866.92)
6050-1111 - Entry - Office Supplies	10.71	42.00	(31.29)	40.65	292.00	(251.35)	500.00	459.35
6050-1112 - Entry - Computer Equipment/Sl	0.00	42.00	(42.00)	222.91	292.00	(69.09)	500.00	277.09
6050-1113 - Entry - Printer Supplies	0.00	50.00	(50.00)	187.91	350.00	(162.09)	600.00	412.09
6050-1114 - Entry - Domestic Supply	129.49	125.00	4.49	904.40	875.00	29.40	1,500.00	595.60
6050-1115 - Entry - Miscellaneous	0.00	42.00	(42.00)	428.77	292.00	136.77	500.00	71.23
6050-1117 - Entry - Holiday Decorations	178.93	100.00	78.93	1,391.47	700.00	691.47	1,200.00	(191.47)

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Front Gate Service - General</b>								
6050-1116 - Entry - Truck/Vehicle	1,746.05	500.00	1,246.05	3,980.29	3,500.00	480.29	6,000.00	2,019.71
<b>Total Front Gate Service - General</b>	<b>5,884.41</b>	<b>2,913.00</b>	<b>2,971.41</b>	<b>28,501.04</b>	<b>20,378.00</b>	<b>8,123.04</b>	<b>34,930.00</b>	<b>6,428.96</b>
<b>Maintenance - Staff</b>								
6100-1000 - Maintenance - Payroll	24,571.00	28,016.00	(3,445.00)	199,336.99	196,114.00	3,222.99	336,196.00	136,859.01
6100-1001 - Maintenance - Payroll Taxes	3,489.40	2,460.00	1,029.40	17,155.05	17,224.00	(68.95)	29,527.00	12,371.95
6100-1002 - Maintenance - Training/Educatic	0.00	42.00	(42.00)	295.00	292.00	3.00	500.00	205.00
6100-1003 - Maintenance - Contract Service	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
6100-1004 - Maintenance - Life Insurance	211.43	79.00	132.43	496.39	554.00	(57.61)	950.00	453.61
6100-1005 - Maintenance - Dental Insurance	273.84	343.00	(69.16)	1,888.53	2,398.00	(509.47)	4,110.00	2,221.47
6100-1006 - Maintenance - Health Insurance	2,608.71	2,372.00	236.71	15,086.95	16,610.00	(1,523.05)	28,475.00	13,388.05
6100-1007 - Maintenance - 401K Plan	446.00	117.00	329.00	3,138.20	817.00	2,321.20	1,400.00	(1,738.20)
6100-1008 - Maintenance - Workers Comp	2,510.52	1,759.00	751.52	13,768.20	12,316.00	1,452.20	21,113.00	7,344.80
<b>Total Maintenance - Staff</b>	<b>34,110.90</b>	<b>35,271.00</b>	<b>(1,160.10)</b>	<b>251,165.31</b>	<b>246,908.00</b>	<b>4,257.31</b>	<b>423,271.00</b>	<b>172,105.89</b>
<b>Maintenance - Kit</b>								
6100-1100 - Maintenance - Miscellaneous	92.39	50.00	42.39	290.30	350.00	(59.70)	600.00	309.70
6100-1101 - Equipment Supplies - Repair	757.95	667.00	90.95	12,080.04	4,667.00	7,413.04	8,000.00	(4,080.04)
6100-1102 - Equipment Supplies - New Equip	9.29	125.00	(115.71)	4,490.67	875.00	3,615.67	1,500.00	(2,990.67)
6100-1103 - Equipment Supplies - Rental	642.86	233.00	409.86	792.86	1,633.00	(840.14)	2,800.00	2,007.14
6100-1104 - Equipment Supplies - Maint Sup	92.67	267.00	(174.33)	2,462.41	1,867.00	595.41	3,200.00	737.59
6100-1105 - Equipment Supplies - Protective	455.99	125.00	330.99	891.85	875.00	16.85	1,500.00	608.15
6100-1106 - Equipment Supplies - Kitchen/B	0.00	42.00	(42.00)	139.14	292.00	(152.86)	500.00	360.86
6100-1107 - Equipment Supplies - Equipmen	0.00	63.00	(63.00)	0.00	438.00	(438.00)	750.00	750.00
6100-1108 - Equipment Supplies - Drinking V	45.89	54.00	(8.11)	363.20	379.00	(15.80)	650.00	286.80
6100-1109 - Equipment Supplies - Cellphone	0.00	17.00	(17.00)	1,053.00	117.00	936.00	200.00	(853.00)
6100-1110 - Maintenance - Uniform	89.18	417.00	(327.82)	872.94	2,917.00	(2,044.06)	5,000.00	4,127.06
6100-1111 - Truck - Registration	0.00	275.00	(275.00)	1,686.00	1,925.00	(239.00)	3,300.00	1,614.00

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance - Kit</b>								
6100-1112 - Truck - Service & Repair	(2,427.36)	1,000.00	(3,427.36)	4,336.29	7,000.00	(2,663.71)	12,000.00	7,663.71
6100-1113 - Truck - Fuel	458.97	450.00	8.97	4,548.88	3,150.00	1,398.88	5,400.00	851.12
<b>Total Maintenance - Kit</b>	<b>217.83</b>	<b>3,785.00</b>	<b>(3,567.17)</b>	<b>34,007.58</b>	<b>28,485.00</b>	<b>7,522.58</b>	<b>45,400.00</b>	<b>11,392.42</b>
<b>Maintenance - Categories</b>								
6100-1200 - Maintenance - Street Cleaning	1,225.00	1,250.00	(25.00)	1,225.00	8,750.00	(7,525.00)	15,000.00	13,775.00
6100-1202 - Maintenance Utilities - Water Irr	155.84	800.00	(644.16)	3,770.22	5,600.00	(1,829.78)	9,600.00	5,829.78
6100-1203 - Maintenance Utilities - Street Liq	515.23	650.00	(134.77)	8,459.30	4,550.00	3,909.30	7,800.00	(659.30)
6100-1204 - Maintenance Utilities - Electricit	24.18	108.00	(83.82)	499.10	758.00	(258.90)	1,300.00	800.90
6100-1205 - Maintenance Utilities - Waste Di	1,923.99	292.00	1,631.99	1,923.99	2,042.00	(118.01)	3,500.00	1,576.01
6100-1206 - Maintenance - Pest Control	181.54	208.00	(26.46)	1,465.27	1,458.00	7.27	2,500.00	1,034.73
6100-1207 - Maintenance - Traffic Sign Repa	0.00	250.00	(250.00)	4,031.12	1,750.00	2,281.12	3,000.00	(1,031.12)
6100-1208 - Maintenance - Landscape	22,490.45	900.00	21,590.45	39,196.76	6,300.00	32,896.76	10,800.00	(28,396.76)
6100-1209 - Maintenance - Irrigation	0.00	83.00	(83.00)	956.49	583.00	373.49	1,000.00	43.51
6100-1210 - Maintenance - Tree Maintenanc	0.00	167.00	(167.00)	3,473.05	1,167.00	2,306.05	2,000.00	(1,473.05)
6100-1211 - Maintenance - Weed Control	0.00	208.00	(208.00)	0.00	1,458.00	(1,458.00)	2,500.00	2,500.00
6100-1212 - Maintenance - Park	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
6100-1213 - Maintenance - Fences	0.00	417.00	(417.00)	7,759.50	2,917.00	4,842.50	5,000.00	(2,759.50)
6100-1214 - Maintenance - Roadway	100.21	833.00	(732.79)	243.58	5,833.00	(5,589.42)	10,000.00	9,756.42
6100-1215 - Maintenance - Others	0.00	250.00	(250.00)	(343.81)	1,750.00	(2,093.81)	3,000.00	3,343.81
6100-1216 - Maintenance - Office Maintenanc	0.00	67.00	(67.00)	803.51	467.00	336.51	800.00	(3.51)
6100-1217 - Maintenance - Entry Maintenanc	407.06	250.00	157.06	2,201.48	1,750.00	451.48	3,000.00	798.52
6100-1218 - Maintenance - BCCC Maintenan	278.89	300.00	(21.11)	2,628.47	2,100.00	528.47	3,600.00	971.53
6100-1219 - Maintenance - BCEC Maintenan	649.84	2,083.00	(1,433.16)	17,546.20	14,583.00	2,963.20	25,000.00	7,453.80
6100-1220 - Maintenance - Maintenance Yar	0.00	300.00	(300.00)	14.21	2,100.00	(2,085.79)	3,600.00	3,585.79
6100-1221 - Maintenance - Lighting/Electric	213.53	167.00	46.53	407.10	1,167.00	(759.90)	2,000.00	1,592.90
6100-1222 - Maintenance - Gym Supplies/Rt	0.00	125.00	(125.00)	2,477.66	875.00	1,602.66	1,500.00	(977.66)
6100-1223 - Tennis Court - Maintenance	0.00	83.00	(83.00)	239.43	583.00	(343.57)	1,000.00	760.57

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance - Categories</b>								
6100-1224 - Tennis Court - Electricity	108.11	163.00	(54.89)	1,108.49	1,138.00	(29.51)	1,950.00	841.51
6100-1225 - Tennis Court - Equipment Suppl	0.00	50.00	(50.00)	704.76	350.00	354.76	600.00	(104.76)
<b>Total Maintenance - Categories</b>	<b>28,273.87</b>	<b>10,087.00</b>	<b>18,186.87</b>	<b>100,790.88</b>	<b>70,612.00</b>	<b>30,178.88</b>	<b>121,050.00</b>	<b>20,259.12</b>
<b>Disaster Response</b>								
6200-0000 - Disaster Response	2,910.74	208.00	2,702.74	8,919.39	1,458.00	7,461.39	2,500.00	(6,419.39)
<b>Total Disaster Response</b>	<b>2,910.74</b>	<b>208.00</b>	<b>2,702.74</b>	<b>8,919.39</b>	<b>1,458.00</b>	<b>7,461.39</b>	<b>2,500.00</b>	<b>(6,419.39)</b>
<b>Community Events</b>								
6200-1000 - Hot Summer Night	0.00	1,917.00	(1,917.00)	(145.67)	13,417.00	(13,562.67)	23,000.00	23,145.67
6200-1001 - New Owners Welcome	0.00	500.00	(500.00)	204.32	3,500.00	(3,295.68)	6,000.00	5,795.68
6200-1002 - Community Events	83.90	625.00	(541.10)	1,166.82	4,375.00	(3,208.18)	7,500.00	6,333.18
<b>Total Community Events</b>	<b>83.90</b>	<b>3,042.00</b>	<b>(2,958.10)</b>	<b>1,225.47</b>	<b>21,292.00</b>	<b>(20,066.53)</b>	<b>36,500.00</b>	<b>35,274.53</b>
<b>Community &amp; Club</b>								
6200-1100 - Community Planning	39.95	42.00	(2.05)	2,585.05	292.00	2,293.05	500.00	(2,085.05)
6200-1101 - Bell Canyon Broadway	4,100.00	0.00	4,100.00	3,214.84	0.00	3,214.84	0.00	(3,214.84)
6200-1102 - September Sizzle	0.00	0.00	0.00	292.26	0.00	292.26	0.00	(292.26)
6200-1103 - Garden Club	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
6200-1104 - Kids Committee - Snow Day	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
6200-1105 - Kids Committee - Egg Day	0.00	750.00	(750.00)	0.00	5,250.00	(5,250.00)	9,000.00	9,000.00
6200-1106 - Kids Committee - Movie Nights	0.00	250.00	(250.00)	(1,223.18)	1,750.00	(2,973.18)	3,000.00	4,223.18
6200-1107 - Kids Committee - Camp Out	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
6200-1108 - Kids Committee - Summer Arts	0.00	8.00	(8.00)	0.00	58.00	(58.00)	100.00	100.00
6200-1109 - Kids Committee - Halloween	300.00	1,333.00	(1,033.00)	57.00	9,333.00	(9,276.00)	16,000.00	15,943.00
<b>Total Community &amp; Club</b>	<b>4,439.95</b>	<b>2,992.00</b>	<b>1,447.95</b>	<b>4,925.97</b>	<b>20,942.00</b>	<b>(16,016.03)</b>	<b>35,900.00</b>	<b>30,974.03</b>
<b>BCCC - Leasing Expense</b>								
6250-1000 - Office Lease	6,954.00	3,377.00	3,577.00	28,216.00	23,639.00	4,577.00	40,524.00	12,308.00
6250-1100 - Room Lease	718.00	459.00	259.00	2,472.00	3,213.00	(741.00)	5,508.00	3,036.00

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>BCCC - Leasing Expense</b>								
6250-1200 - Gym/Yoga Room Lease	4,000.00	2,000.00	2,000.00	16,000.00	14,000.00	2,000.00	24,000.00	8,000.00
<b>Total BCCC - Leasing Expense</b>	<b>11,672.00</b>	<b>5,836.00</b>	<b>5,836.00</b>	<b>46,688.00</b>	<b>40,852.00</b>	<b>5,836.00</b>	<b>70,032.00</b>	<b>23,344.00</b>
<b>Contingency Funds</b>								
6300-0000 - Contingency Fund	0.00	1,854.00	(1,854.00)	0.00	12,978.00	(12,978.00)	22,248.00	22,248.00
<b>Total Contingency Funds</b>	<b>0.00</b>	<b>1,854.00</b>	<b>(1,854.00)</b>	<b>0.00</b>	<b>12,978.00</b>	<b>(12,978.00)</b>	<b>22,248.00</b>	<b>22,248.00</b>
<b>Depreciation Expenses</b>								
6350-1000 - Depreciation Expense	0.00	2,083.00	(2,083.00)	0.00	14,583.00	(14,583.00)	25,000.00	25,000.00
<b>Total Depreciation Expenses</b>	<b>0.00</b>	<b>2,083.00</b>	<b>(2,083.00)</b>	<b>0.00</b>	<b>14,583.00</b>	<b>(14,583.00)</b>	<b>25,000.00</b>	<b>25,000.00</b>
<b>Replacement Fund Contribution</b>								
7600-1000 - Replacement Fund Contribution	24,833.00	24,833.00	0.00	173,831.00	173,833.00	(2.00)	298,000.00	124,169.00
7600-1001 - Non-Refund Deposit Contributio	0.00	4,167.00	(4,167.00)	0.00	29,167.00	(29,167.00)	50,000.00	50,000.00
7600-1002 - Annual Contributions - BCCC	3,250.00	3,250.00	0.00	22,750.00	22,750.00	0.00	39,000.00	16,250.00
7600-1003 - Interest Income - Reserves	0.00	833.00	(833.00)	0.00	5,833.00	(5,833.00)	10,000.00	10,000.00
<b>Total Replacement Fund Contribution</b>	<b>28,083.00</b>	<b>33,083.00</b>	<b>(5,000.00)</b>	<b>196,581.00</b>	<b>231,583.00</b>	<b>(35,002.00)</b>	<b>397,000.00</b>	<b>200,419.00</b>
<b>Total Bell Canyon Association Expense</b>	<b>249,712.15</b>	<b>225,274.00</b>	<b>24,438.15</b>	<b>1,769,422.42</b>	<b>1,576,921.00</b>	<b>192,501.42</b>	<b>2,703,286.00</b>	<b>933,863.58</b>
<b>Income</b>								
<b>Replacement Fund Income</b>								
5010-1100 - Assessment - Replacement Fun	24,833.00	24,833.00	0.00	173,831.00	173,833.00	(2.00)	298,000.00	124,169.00
5010-1101 - Non-Refund Deposit Contributio	0.00	4,167.00	(4,167.00)	0.00	29,167.00	(29,167.00)	50,000.00	50,000.00
5010-1102 - Annual Contribution - BCCC	3,250.00	3,250.00	0.00	22,750.00	22,750.00	0.00	39,000.00	16,250.00
5010-1200 - Interest Income - Replacement I	2,421.40	917.00	1,504.40	15,085.96	6,417.00	8,668.96	11,000.00	(4,085.96)
<b>Total Replacement Fund Income</b>	<b>30,504.40</b>	<b>33,167.00</b>	<b>(2,662.60)</b>	<b>211,666.96</b>	<b>232,167.00</b>	<b>(20,500.04)</b>	<b>398,000.00</b>	<b>186,333.04</b>
<b>Total Bell Canyon Association Income</b>	<b>30,504.40</b>	<b>33,167.00</b>	<b>(2,662.60)</b>	<b>211,666.96</b>	<b>232,167.00</b>	<b>(20,500.04)</b>	<b>398,000.00</b>	<b>186,333.04</b>

**Income Statement Report**  
**Bell Canyon Association**  
 January 01, 2019 thru January 31, 2019

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Replacement Fund Expenses</b>								
9002-1100 - Replacement Fund-Road Renov	0.00	0.00	0.00	31,500.00	0.00	31,500.00	0.00	(31,500.00)
9002-1200 - Replacement Fund-Concrete St	0.00	8,333.00	(8,333.00)	1,657.17	58,333.00	(56,675.83)	100,000.00	98,342.83
9002-1300 - Replacement Fund-Storm Drain	0.00	104.00	(104.00)	228.95	729.00	(500.05)	1,250.00	1,021.05
9002-1400 - Replacement Fund-Maint Truck	0.00	2,833.00	(2,833.00)	0.00	19,833.00	(19,833.00)	34,000.00	34,000.00
9002-1500 - Replacement Fund-Unpaved Rc	0.00	625.00	(625.00)	11,653.03	4,375.00	7,278.03	7,500.00	(4,153.03)
9002-1700 - Replacement Fund-Equipment	0.00	208.00	(208.00)	0.00	1,458.00	(1,458.00)	2,500.00	2,500.00
<b>Total Replacement Fund Expenses</b>	<b>0.00</b>	<b>12,103.00</b>	<b>(12,103.00)</b>	<b>45,039.15</b>	<b>84,728.00</b>	<b>(39,688.85)</b>	<b>145,250.00</b>	<b>100,210.85</b>
<b>Total Bell Canyon Association Expense</b>	<b>0.00</b>	<b>12,103.00</b>	<b>(12,103.00)</b>	<b>45,039.15</b>	<b>84,728.00</b>	<b>(39,688.85)</b>	<b>145,250.00</b>	<b>100,210.85</b>
<b>Income</b>								
<b>Capital Improvement Income</b>								
5010-2100 - Interest Income - Capital Improv	1,264.87	167.00	1,097.87	5,319.91	1,167.00	4,152.91	2,000.00	(3,319.91)
<b>Total Capital Improvement Income</b>	<b>1,264.87</b>	<b>167.00</b>	<b>1,097.87</b>	<b>5,319.91</b>	<b>1,167.00</b>	<b>4,152.91</b>	<b>2,000.00</b>	<b>(3,319.91)</b>
<b>Total Bell Canyon Association Income</b>	<b>1,264.87</b>	<b>167.00</b>	<b>1,097.87</b>	<b>5,319.91</b>	<b>1,167.00</b>	<b>4,152.91</b>	<b>2,000.00</b>	<b>(3,319.91)</b>
<b>Expense</b>								
<b>Capital Improvement Expenses</b>								
8900-1200 - Bus Stop Project	0.00	0.00	0.00	15.29	0.00	15.29	0.00	(15.29)
8900-1300 - Capital Improvement-BCCC	0.00	66,667.00	(66,667.00)	2,560.40	466,667.00	(464,106.60)	800,000.00	797,439.60
8900-1500 - Capital Improvement-BCEC Rev	0.00	4,167.00	(4,167.00)	31,577.09	29,167.00	2,410.09	50,000.00	18,422.91
<b>Total Capital Improvement Expenses</b>	<b>0.00</b>	<b>70,834.00</b>	<b>(70,834.00)</b>	<b>34,152.78</b>	<b>495,834.00</b>	<b>(461,681.22)</b>	<b>850,000.00</b>	<b>815,847.22</b>
<b>Total Bell Canyon Association Expense</b>	<b>0.00</b>	<b>70,834.00</b>	<b>(70,834.00)</b>	<b>34,152.78</b>	<b>495,834.00</b>	<b>(461,681.22)</b>	<b>850,000.00</b>	<b>815,847.22</b>
<b>Total Bell Canyon Association Income / (Loss)</b>	<b>(5,484.15)</b>	<b>(57,226.00)</b>	<b>51,741.85</b>	<b>(103,382.23)</b>	<b>(400,594.00)</b>	<b>297,211.77</b>	<b>(686,728.00)</b>	<b>(583,345.77)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(5,484.15)</b>	<b>(57,226.00)</b>	<b>51,741.85</b>	<b>(103,382.23)</b>	<b>(400,594.00)</b>	<b>297,211.77</b>	<b>(686,728.00)</b>	<b>(583,345.77)</b>