

Mr Colin Marris

Editor Construction News

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The Role of M&A - Scale Matters for Sustainability

Dear Mr Marris



Thanks to CN, my efforts to encourage the larger UK construction groups to consider mergers received publicity as far back as 2017, when my first industry report was issued. Subsequent personal approaches to the Chief Executives of several majors to open dialogue included Balfour Beatty, Carillion, Kier, Interserve, Amey, Galliford Try, and Costain – were all rejected. The subsequent demise or near demise of numerous contractors has received even better publicity in the ensuing five years, while European Majors regularly compete on the largest UK infrastructure projects. A Link to my latest solicitation for M&A dialogue (with Laing O'Rourke) is given below. As Manager/Owner, maybe Ray's rebuttal is more acceptable. However, if CN would like to reassess why the UK construction sector Civils Companies remain lacklustre, in comparison with their European counterparts, I'd be happy to contribute my input.

The rhetoric remains that, perhaps not surprisingly - most company executives appear more 'precious' about their companies' independence, and their own jobs, than perhaps they are the best interests of their shareholders, employees, and clients.

Kind Regards

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Links:

Latest M&A Analysis, Ideas and Solicitations for Dialogue (Nov 2022)

LATEST REBUTTAL OF THINK BIG PARTNERSHIP
CALLS FOR MERGERS
NOVEMBER 2022



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Background (2017-2022) – Calls for Mergers



Sir Neville Simms FREng



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Top firms must merge to break industry's vicious cycle

26 JAN 2017 | BY GREGMALPASS

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EXPERT OPINION

Carillion's woes prove the urgent need for industry M&A

13 JULY 2017
Greg Malpass



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Carillion: Overseas investors could have saved crisis-hit construction giant

By John Corser | Wolverhampton | Business | Published: 4 hours ago

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