

**Lost Bridge Village Community Association, Inc.**  
**Balance Sheet**  
As of December 31, 2019

	<b>Dec 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CASH IN MONEY MARKET - 0172	23,322.92
1001 · CASH IN CHECKING - 7265	3,039.28
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	2,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	1,207.56
1003-D · REC CENTER IMPROVEMENTS	4,695.93
1003-E · LIBRARY IMPROVEMENTS	350.87
1003-F · TENNIS COURT	10,000.00
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,640.45
<b>Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743</b>	40,241.61
1007 · CASH CONTINGENCY M/M FUND 9016	77,456.99
1010 · BUILDING DEPOSITS	32,225.00
<b>Total Checking/Savings</b>	176,285.80
<b>Accounts Receivable</b>	
1200 · Accts Rec/Unapplied Credits	348,425.38
<b>Total Accounts Receivable</b>	348,425.38
<b>Other Current Assets</b>	
1202 · Allowance for doubtful accounts	-96,012.65
1300 · Prepaid insurance	2,436.24
<b>Total Other Current Assets</b>	-93,576.41
<b>Total Current Assets</b>	431,134.77
<b>Fixed Assets</b>	
1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,961.07
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	219,903.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	198,010.53
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	126,687.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,089.84
1708 · ACCUM DEPREC RECREA EQUIP	-937.90
1715 · ACCUM DEPREC REC AREA	-183,144.93
1717 · ACCUM DEPREC MAINT EQUIP	-75,546.68
1719 · ACCUM DEPREC TENNIS COURTS	-27,186.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,602.90
1727 · ACCUM DEPREC COMM BLDG	-124,728.32

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
1729 - ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 - ACCUMLATED DEPRECIATION	<u>-502,837.57</u>
Total Fixed Assets	291,177.10
Other Assets	
1802 - LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B2 1	1,320.26
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 - LOTS FOR SALE - Other	-4,788.55
Total 1802 - LOTS FOR SALE	<u>31,062.44</u>
Total Other Assets	31,062.44
<b>TOTAL ASSETS</b>	<u><u><b>753,374.31</b></u></u>

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of December 31, 2019

Dec 31, 19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 - ACCOUNT PAYABLE 710.67

Total Accounts Payable 710.67

Other Current Liabilities

2003 - REFUNDABLE BUILDING DEPOSITS 32,225.00

2010 - Accounts payable Other 2,802.61

2050 - Deferred Revenue 209,092.00

2500 - Notes Payable - Arvest 33,749.34

3004 - AR STATE INCOME TAX W/H 115.39

3005 - FICA/MEDICARE LIABILITY 200.70

3006 - FEDERAL INCOME TAX W/H 133.00

3013 - ROOM DEPOSIT 400.00

Total Other Current Liabilities 278,718.04

Total Current Liabilities 279,428.71

Long Term Liabilities

3021 - CAPITAL IMPROVEMENT FUND 84,219.92

Total Long Term Liabilities 84,219.92

Total Liabilities 363,648.63

Equity

1901 - ASSOC. NET WORTH 252,274.20

3000 - Opening Bal Equity 3,881.30

3900 - Retained Earnings 92,818.39

Net Income 40,751.79

Total Equity 389,725.68

TOTAL LIABILITIES & EQUITY 753,374.31