

**GRAND TETON VILLAGE HOMEOWNER ASSOCIATION
TENANT REGISTRATION RESOLUTION**

Whereas, the Board of Directors of the **GRAND TETON VILLAGE HOMEOWNER** Association has the power and duty to conduct, manage and control the affairs and business of the association, per the CC&Rs, **ARTICLE 6 - Section 6.1**, and;

Whereas, the Board of Directors has the right to create new rules and regulations, per the By-Laws, **ARTICLE 3 - Section 2.2**, and;

Whereas, the Board of Directors wishes to maintain, protect and enhance the community and its assets to the best of its abilities, and

Whereas, lenders in many instances require community rental occupancy percentages in order to process and fund loan requests, and

Whereas, the Board of Directors needs to know who is living in each and every residence in the community in order to perform their duties more effectively and efficiently, and

Whereas, the Board believes there are Tenants living in the association,

Therefore, Be It Resolved that the following Tenant Registration Policy is adopted:

1. All Owners must complete and return a Tenant Registration Form within four weeks of renting their residence for the first time, or within four weeks of renting to a new Tenant, or within four weeks when asked to do so by the Board of Directors or its agent (whether or not the unit is occupied by a tenant). Definitions: (1) Owner – individual(s) on title for the property (2) Tenant – any individual(s) residing in the residence who is not the Owner, whether or not tenant is paying rent and/or whether or not s/he is a relative of the Owner.

2. All Owners must submit a lease or rental agreement with the Tenant Registration Form.

3. All Owners who have a Tenant in their residences will be charged a \$50.00 Tenant Registration Fee for each Tenant Registration Form submitted.

4. Owners who do not complete a Tenant Registration Form as outlined in Number 1 above will receive a hearing/fine pending notice in accordance with NRS116.

5. Owners who do not submit all items as listed in Numbers 2-4 above, on or before the hearing date, may be assessed a fine of \$50.00. If non-compliance continues, an additional \$50.00 fine may be assessed every two weeks up to the maximum aggregate amount allowed by law.

6. All Owners are responsible for informing their Tenants of the provisions of the Association's Governing Documents (i.e., CC&Rs, ByLaws, Rules and Regulations, Resolutions, etc.).

7. All Owners are responsible for the actions of their Tenants and their Tenants' guests.

In Witness Whereof, I am the President of the **GRAND TETON VILLAGE HOMEOWNERS** Association, and solemnly attest the foregoing Resolution, was duly adopted by the Board of Directors, at a regularly called Board meeting held April 3, 2007



, Board President