

Association of Former Executives of Hindustan Aeronautics Ltd(R)

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PROCEEDINGS OF THE 11THVIRTUAL ANNUAL GENERAL BODY MEETING OF 'ASSOCIATION OF FORMER EXECUTIVES OF HINDUSTAN AERONAUTICS LTD. (Regd.) – (HALE), HELD ON 13THDECEMBER 2020 AT 11:30 HRS.

1. Virtual Meet of Ex-HAL Seniors with CMD-HAL:

- 1.1 As the AGM was on Virtual Mode, the proceedings started with an on-line invocation. President HALE, then, welcomed the members of HALE and Mr R. Madhavan, CMD-HAL, and gave a brief introduction of the CMD and invited him to address the seniors present. (There has been a tradition of HAL CH/CMD addressing HALE members on the day of AGM).
- 1.2 The members of HALE had the privilege to hear CMD-HAL and get the latest position of various projects as well as the financials of HAL. CMD-HAL outlined the progress made during the last two years on various fronts in HAL – indigenous aircraft and helicopter projects, present order book position, challenges faced during the Covid-19 pandemic, and various steps taken to consolidate the future projects and orders. He also briefed on the proposal sent to Govt for higher contribution by HAL so that pension of executives retiring in future can be enhanced.

2. Quorum for conducting AGM:

- 2.1 The number of members logged-in for VGBM was 119 as per the MS Team records, thus meeting the requirement of Quorum. Hence, the AGM was called to order and proceedings commenced. *The proceedings were recorded as per the rules.*

3. Proceedings of the 11th Annual General Body Meeting:

- 3.1 The meeting of the 11th AGM of HALE was held from 11:40 to 12:45 hrs on 13thDecember 2020. Sri N C Agarwal, President HALE, presided over the AGM.
- 3.2 The Annual Report of 10th AGM conducted on 24thNovember 2019, for the year 2019-20 was presented by Sri A. Naushad, Hon Gen Secretary. *It was unanimously adopted by the General Body.*

4. REPORT ON ACTIVITIES OF HALE SINCE 10th AGM:

Sri A. Naushad, General Secretary made a power point presentation to the General Body on the activities carried out during the year, since the last AGM held on 24th Nov 2019, covering the following -

- i. The EC met 6 times during the year including Virtual meets. A no. of sub groups also met on various issues.
- ii. EPS'95 – to be covered by President.
- iii. Health Insurance – renewal of contract by HAL.
- iv. Medical insurance-Top-up Renewal.
- v. Update on HALE Membership.
- vi. Creation of WhatsApp groups for dissemination of Information from HALE-EC to Members.
- vii. Life Certificates – Health Insurance and EPS.
- viii. Health Check-up at Manipal Hospital.
- ix. Tie-up with Sakra Hospital for Health Checks/discounts.
- x. Tie-up with Fortis Hospital for Health Checks/discounts.

5. Thereafter, Sri S. Ganesan, Treasurer made a presentation through Power Point on the Accounts for the year ended on 31st March, 2020 (F.Y. 2019-20). He highlighted the salient points, i.e. earnings from Bank interest and new membership (which was lower compared to last year); expenses which had gone up on account of salary to staff (due to engagement of an office assistant on full time basis) as well as due to additional maintenance & electrical bills due to new office building which is much bigger. He also highlighted the total investments made in Fixed Deposits as of 31st march, 2020 which included funds collected from the members for the Writ Petition in SC.

The Treasurer requested AGM to approve the Accounts as presented. The same was approved by AGM.

6. Sri NC Agarwal, President HALE addressed the members highlighting the following through Power Point presentation -

- i. **Status of EPS-95** – It has been a 'Zero' year for our Writ Petition (WP) as Hon'ble SC did not list the same for hearing due to prevailing pandemic situation. However, there is some optimism in the coming year as the pandemic is receding and vaccines are on the horizon. Hopefully, Hon'ble SC may soon start hearing the case

and we may get positive news by next AGM. The President also told that he is continuously following up with the Advocate on Record and request her to submit an application in the SC requesting to take up our case as soon as possible.

- ii. **Medical Insurance** - Request has been made to CMD-HAL for bringing back the Insurance cover of Pre 01.01.2007 retirees at par with post 01.01.2007 retirees as well as enhancing both OPD and In-patient cover to Rs 30,000 and Rs 8 Lakhs, respectively.
- iii. **Onetime grant** - Request has also been made for 'Onetime grant' to very senior members in line with similar schemes prevailing in some other PSU's.

- 7. Due to Covid-19 pandemic and for continuity of signatories in the EPS'95 WP pending in SC, General Body was requested to approve one more term to the present EC (i.e. for 02 years). *The same was approved by the General body.*
- 8. The President also intimated that there has been excellent support from the CMD and HAL Corporate Management to HALE.
- 9. The AGM was concluded with Vote of Thanks by Sri Ashok Tandon, Vice President, HALE. He thanked all the members who participated in the Virtual Meeting, support extended by youngsters (generation next of Members) which made this Virtual Meet a success, CMD-HAL & HAL Management.
- 10. The 11th AGM concluded at 12:45 Hrs with a vote of thanks to the Chair.

(A Naushad)
Hon Gen Secretary