



Gap Analysis

John Doe

mario@insurancemasters.biz



SETUP

CLIENT

ACCOUNTS

RETIREMENT INCOME

CALCULATIONS

REPORTS

PERSONAL

RETIREMENT PLAN

FEDERAL INFORMATION

FEDERAL SAVINGS PLAN

Personal Information

Date of Birth

9/29/1963

Current Age

55y 9m

RETIREMENT

58

Retire Age

Retirement Age

58y 1m

Retire Month

October

Years until Retirement

2y 3m

Retirement Date

10/31/2021

move slider until correct retirement date appears here

Income

Income per Pay Period

\$6,667

Pay per Year

26

divide annual income by 26

RAISES

Annual Raise

1.00%

Raise Check Number

1

Raise Configuration

Every year



Social Security



Start Payments	Retirement or 62 (latter of
Calculation Method	Calculate
Income years for Social Security	35 or more
Subject to Windfall Elimination Provision	No
Percent of Calculated Value	80.00%

Life Expectancy

Life Expectancy Method	IRS Tables
------------------------	------------



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Retirement Plan



Category or
State

Federal

Retirement
Plan

FERS

← FERS or CSRS

Plan Option

Maximum Survivor Annui

At time of your retirement, you may elect to have your pension reduced by 10% in order to provide your spouse a pension that would be 50% of the original benefit.

Service
Computation
Date

1/1/1986

Warning! Retirement plan expects date of employment to be after 12/31/1986

Spouse DOB

8/7/1964

Final
Average
Salary
Calculation
Method

Exact

Breaks In Service

Breaks in Service occur within
the retirement plan

No

Divorce Reduction

Divorce Reduction
Method

None

← If they have this, enter
the % or flat dollar
amount going to ex.



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Federal Information

Start Retirement
Distributions At

No Penalty Age

	Current Selection	Earliest with Income & No Penalty	Earliest Possible
Retirement Age	58y 1m	56y	N/A
Retirement Date	10/31/2021	9/30/2019	N/A
Qualifying Years of Service	37y 5m	35y 3m	N/A
Crediting Years of Service	37y 5m	35y 3m	N/A
Distribution Start Age	58y 1m	56y	N/A
Distribution Start Date	10/31/2021	9/30/2019	N/A
Value of Primary Option	\$5,460	\$5,036	N/A
Monthly Penalty	\$0	N/A	N/A

Employment Type

Regular

Retirement Type

Regular

Member transferred
from CSRS to FERS

No

FEDERAL SUPPLEMENT

Method to determine
Social Security at age
62

Calculate Value

Supplement has
annual COLA

No

Military Service

Service Computation
Date Includes
Military Service

No

← 14 yrs, choose purchased
or unpurchased and
enter amount of time

Unused Sick Leave at Retirement

Calculator

☐ FERS Employee is a Title 38 VA Nurse

Average hours saved biweekly until retirement

4

Number of two-week periods until retirement

x

59

Hours to be Credited until retirement

236

Current accumulated sick leave hours saved

+

3224

Estimated sick leave hours at retirement

3460

Hours per year

÷

2087

Additional years of service credited at retirement

1.6579

enter sick
hours saved

FERS Deposit

Deposit Years of Service

0.0000

☐ Federal Service Includes Time when Deductions Were Not Withheld from Pay

FERS Redeposit

Redeposit Years of Service

0.0000

☐ FERS Participant Has Taken Distribution on Prior Deposits



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Federal Savings Plan

Contribution Method

Percent of Income

← choose percent or flat amount

Glide Path Method

Use Rate of Return

Include Roth Account

Yes

← yes, if also contributing to Roth TSP

PRE-TAX ACCOUNT

ROTH ACCOUNT

Current Balance

\$600,000

← enter balance

Contribution Per Paycheck

14.00%

← enter amount contributed

Pre-Retire Rate of Return

6.00%

← always 6%

Account Distribution

Distribution Method

Dollar Value, N

← always dollar value

Rate of Return

3.5000%

← always 3.5

Monthly Value

\$0

← enter amount from FIA illustration

Distribution Start



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Federal Savings Plan

Contribution Method

Percent of Income

Glide Path Method

Use Rate of Return

Include Roth Account

Yes

PRE-TAX ACCOUNT

ROTH ACCOUNT

Current
Balance

\$0

← enter balance

Contribution
Per
Paycheck

0.00%

← enter contribution

Pre-Retire
Rate of
Return

0.00%

← always 6%

Account Distribution

Distribution
Method

Annuitize

Annuity Rate

\$0.00

Distribution Start
Method

At Retirement



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RETIREMENT INVESTMENTS

KNOWN INCOME

LUMP SUM

Savings Accounts

Retirement Investments



This page is for additional retirement investments other than TSP. If they have additional income sources (rental property, IRAs, stocks, mutual funds, etc.) call for instructions.



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Retirement Income Need



Retirement Income
Need Calculation
Method

Percent of Income at Retir

Percent Method

Percent of Income

Client need as
percentage

80%

← always 100%

Cost of Living Adjustments (COLA)



Prior to Retirement

3.00%

← always 0%

During Retirement

3.00%

← always 1.85%

Special Retirement Expenses





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General



John Doe Client



Overview

Retirement Years

Retirement Solutions

General Values

Average Values

Account Accumulation

Accounts at Retirement

Health Insurance

Retirement Plan

Options At Various Ages

DB Option Cost Analysis

DB Buyback Comparison

Pension Max

FEGLI

click here

Federal LTC Insurance

TSP Account Summary



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Calculations > FEGLI Client

SETUP

SUMMARY

DETAILS

CHART

Personal Information

Date of Birth **9/29/1963**

Pay Per Year **26**

Retire Age **58**

Raises **1%**

Retire Month **October**

Income Per Pay Period **\$6,667**

Years To Display After Retirement **30**

FEGLI Insurance Coverage

FEGLI Codes ▾

Basic Coverage

☒ Yes

← always yes for postal

Postal Employee

☒ Yes

Option B

☒ Yes

Option C

☒ Yes

Reduction At Age 65

☐ No Reduct

Multiplier

Multiplier

Age 65 Multiplier Reduction

Include Spouse

Option A

☒ Yes

(\$10,000)

Age 65 Multiplier Reduction

Choose other options (A, B, C) and multipliers for B and C

0 Dependents ▼

enter dependents for Option C
(ages are on info form)



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Calculations > Health Insurance

Current Premium

\$274

← enter health premium

Premium Frequency

Bi-Weekly

Annual Increase In
Premium

3.00%

← always 3%

Premium					
Age	Bi-Weekly	Monthly	Annually	Accumulated Cost	Annual Premium Change
55	\$274	\$594	\$7,124	\$7,124	\$0
56	\$282	\$611	\$7,338	\$14,462	\$214
57	\$291	\$630	\$7,558	\$22,020	\$220
58	\$299	\$649	\$7,785	\$29,804	\$227
59	\$308	\$668	\$8,018	\$37,822	\$234
60	\$318	\$688	\$8,259	\$46,081	\$241
61	\$327	\$709	\$8,506	\$54,587	\$248
62	\$337	\$730	\$8,762	\$63,349	\$255
63	\$347	\$752	\$9,024	\$72,373	\$263
64	\$358	\$775	\$9,295	\$81,669	\$271
65	\$368	\$798	\$9,574	\$91,243	\$279
66	\$379	\$822	\$9,861	\$101,104	\$287
67	\$391	\$846	\$10,157	\$111,261	\$296
68	\$402	\$872	\$10,462	\$121,723	\$305
69	\$414	\$898	\$10,776	\$132,499	\$314
70	\$427	\$925	\$11,099	\$143,598	\$323
71	\$440	\$953	\$11,432	\$155,030	\$333

Age	Premium			Accumulated Cost	Annual Premium Change
	Bi-Weekly	Monthly	Annually		
72	\$453	\$981	\$11,775	\$166,804	\$343
73	\$466	\$1,011	\$12,128	\$178,933	\$353
74	\$480	\$1,041	\$12,492	\$191,425	\$364
75	\$495	\$1,072	\$12,867	\$204,291	\$375
76	\$510	\$1,104	\$13,253	\$217,544	\$386
77	\$525	\$1,138	\$13,650	\$231,194	\$398
78	\$541	\$1,172	\$14,060	\$245,254	\$410
79	\$557	\$1,207	\$14,482	\$259,736	\$422
80	\$574	\$1,243	\$14,916	\$274,652	\$434
81	\$591	\$1,280	\$15,364	\$290,015	\$447
82	\$609	\$1,319	\$15,824	\$305,840	\$461
83	\$627	\$1,358	\$16,299	\$322,139	\$475
84	\$646	\$1,399	\$16,788	\$338,927	\$489
85	\$665	\$1,441	\$17,292	\$356,219	\$504

Gap Analysis Reports

≡ Available Reports

CURRENT ORDER

Drag & drop unpinned items to reorder

Youthful Planning 📌

Cover Page ✖

Disclaimer 📌

Disclaimer ✖

Federal Benefit Overview

General Reports ✖

Client Data and Calculation Overview

General Reports ✖

Federal Employees Group Life Insurance

General Reports ✖

DB Option Cost Analysis

General Reports ✖

Account Accumulation - Grid

General Reports ✖

Health Insurance

General Reports ✖

General Values

General Reports ✖

CLEAR ✖

Generate Report

These are the pages for the report.

REPORT SETS