

Bayshore Windmill Village Association Co-op, Inc.

Clubhouse: 603 63rd Ave West, Bradenton, FL 34207

Board of Directors Meeting -- Minutes

Wednesday, 15 February 2017

3pm

Open to Shareholders only

1. Call to Order

The meeting was called to order at approximately 3:03 PM.

2. Pledge of Allegiance

Lorraine Metivier led us in the Pledge of Allegiance

3. Roll Call/Quorum

President	Marcella Jenkins	X
Vice President	Lorraine Metivier	X
Treasurer	James Godfrey	X
Secretary	Lorraine Crandall	X
Director Architectural/Beautification	Rick Lopez	X
Director -- Infrastructure	Bob Clausen	X
Director – Infrastructure Assistant	Duane Cottingham	X

Also in attendance was Stacy Brown, BWV Park Manager.

Before we began our agenda today Marcella Jenkins, BWV President, introduced our new board members.

Lorraine Crandall is our new secretary.

Duane Cottingham has accepted the directorship role of assisting Bob Clausen with infrastructure.

Welcome to Lorraine and Duane.

Special thank you to Ed Giffin for the many years of service he has provided to the board.

4. Approval to waive the reading of minutes dated 25 January 2017

Approval of the minutes dated 25 January 2017

Lorraine Metivier made a motion to waive the reading of minutes dated 25 January 2017 and to approve the minutes dated 25 January 2017.

President	Marcella Jenkins	X
Vice President	Lorraine Metivier	X
Treasurer	James Godfrey	X
Secretary	Lorraine Crandall	X
Director Architectural/Beautification	Rick Lopez	X
Director -- Infrastructure	Bob Clausen	X
Director – Infrastructure Assistant	Duane Cottingham	X

5. Old Business:

- Excess year-end funds – Stacy Brown. Discussion with shareholders regarding excess funds. Stacy verified that excess funds, if any should either go to Capital or Reserves. With reserves fully funded, the CPA advises to move any funds to Capital. However, with a pending Audit, no action will be taken.
- Mortgage Update – end of year balance \$14,133,841.22.

6. Treasurer’s Report – Jim Godfrey

December 2016 Financials

- Net Monthly Income \$9,773.71
- Year to Date Income \$56,456.60
- Cash Total \$610,581.51
- Monthly Decrease in Cash (\$132,407.01)

Bob Clausen made a motion to approve the 2016 December Financials.

President	Marcella Jenkins	X
Vice President	Lorraine Metivier	X
Treasurer	James Godfrey	X
Secretary	Lorraine Crandall	X
Director Architectural/Beautification	Rick Lopez	X
Director -- Infrastructure	Bob Clausen	X
Director – Infrastructure Assistant	Duane Cottingham	X

7. Infrastructure Report – Bob Clausen.

- Update on status of gates for all entrances. Stacy advised the gates, once installed, will remain open until access is working properly. A packet of information will be mailed to all shareholders once the gates are installed and operating properly. This packet will include information regarding method of use.
- Lift station liner to be installed this year.
- Discussion regarding water main breaks recently incurred.
- The replacement of chain fencing to be replaced with vinyl fence is in the five (5) year plan.

8. Architecture & Park Beautification Report – Rick Lopez

- Landscaping work completed. Comment made by shareholders to Rick and his volunteers stating a great job in beautification of the community.
- Would like to look at replacing trees we have lost. Rick suggested possibly an “adopt a tree” program. More details will follow at a later date.

9. BWV Manager’s Report – Stacy Brown

Update on number of units for sale and park owned. General information was given on the process for new individuals requesting to become part of the community.

10. Adjournment

Lorraine Metivier made a motion to adjourn. The meeting was adjourned at approximately 3:56 PM