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Warren County
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LOCAL GOVT SERVICES

2016

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Warren County (Pequest River)
Municipal Utilities Authority

Authority Budget

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Affairs

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Warren County
(P.R.) M.U.A.

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

**Warren County (Pequest River)
Municipal Utilities Authority**

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *C. M. Zepurka* Date: *12/16/15*

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *Christie M. Zepurka* Date: *1/26/16*

2016 PREPARER'S CERTIFICATION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Daniel Olshefski</i>		
Name:	Daniel Olshefski		
Title:	Chief Financial Officer		
Address:	199 Foul Rift Road, Post Office Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-6540	Fax Number:	908-475-6554
E-mail address	dolshefski@co.warren.nj.us		

2016 APPROVAL CERTIFICATION

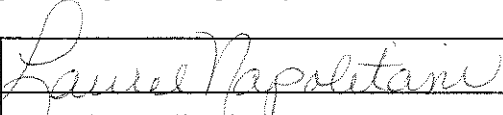
Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 **TO:** December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October , 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.prmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



2016 AUTHORITY BUDGET RESOLUTION

Warren County (Pequest River)

Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2016** and ending, **December 31, 2016** has been presented before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of **October 21, 2015**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$2,539,599**, Total Appropriations, including any Accumulated Deficit if any, of **\$ 2,939,599** and Total Unrestricted Net Position utilized of **\$400,000**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$685,000** and Total Unrestricted Net Position planned to be utilized as funding thereof, of **\$600,000**; and

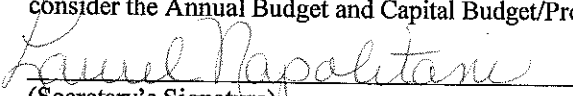
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on **October 21, 2015** that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, **January 1, 2016** and ending, **December 31, 2016** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the **Warren County (PR) Municipal Utilities Authority** will consider the Annual Budget and Capital Budget/Program for adoption on **December 16, 2015**.


(Secretary's Signature)

October 21, 2015
(Date)

Governing Body Member:	Recorded Vote				Motion by	Second by
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					
Everdina O'Connor				X		X
Robert Piazza	X				X	
Philip Rosenberg	X					
A. Morris Scott, Jr.	X					
E. Chad Chamberlain	X					

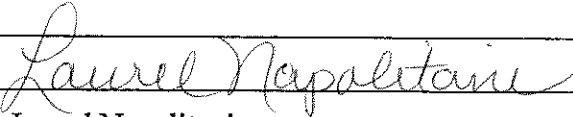
2016 ADOPTION CERTIFICATION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the **Warren County (PR) Municipal Utilities Authority**, pursuant to N.J.A.C. 5:31-2.3, on the 16 day of, December, 2015.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, PO Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

2016 ADOPTED BUDGET RESOLUTION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY

FISCAL YEAR: FROM: January 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Warren County (PR) Municipal Utilities Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Warren County (PR) Municipal Authority at its open public meeting of December 16, 2015; and

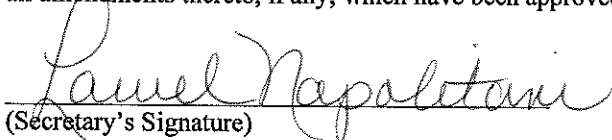
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,539,599, Total Appropriations, including any Accumulated Deficit, if any, of \$2,939,599 and Total Unrestricted Net Position utilized of \$400,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$685,000 and Total Unrestricted Net Position planned to be utilized of \$600,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Warren County (PR) Municipal Authority, at an open public meeting held on December 16, 2015 that the Annual Budget and Capital Budget/Program of the Warren County (PR) Municipal Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

December 16, 2015
(Date)

Governing Body Member:	Recorded Vote				Motion By	Second By
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszona	X					
Laurel Napolitani	X					
Donald Niece	X					
Everdina O'Connor	X					X
Robert Piazza	X				X	
Philip Rosenberg	X					
A. Morris Scott, Jr.	X					
E. Chad Chamberlain				X		

2016 AUTHORITY BUDGET
Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County (Pequest River)

Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The proposed 2016 operating budget is level when compared to 2015 budget. The 2016 budget reflects the anticipated annualized debt payments for all issues, including the 2014 DEP Loans which were issued for our Oxford plant upgrade. This represents \$732,585 increase. In 2015, the Cost of Providing Services Operating Budget included \$845,668 for capital anticipation projects, which is not being funded in 2016. The 2016 Cost of Providing Services Personnel Budget includes the cost of one additional operator, which is under consideration of the Board. This is reflected in both the Salary & Wage and Fringe Benefit Appropriations.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. Even though the budget appropriation is level compared to 2015, Service charge anticipated revenues will decrease by \$400,000. The Rate Stabilization account will be utilized to offset this reduction. As reflected in the most recent audit, Unrestricted Cash Balance as of 12/31/14 was \$3,637,487.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The local economy continues to slowly recover from the severe recession. The use of Rate Stabilization Funds will be a relief to the service users of the system.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The Authority has a healthy cash reserve and plans to offset the 2016 budget with the utilization of \$400,000. The Authority plans on utilizing a portion of this cash reserve (rate stabilization fund) over the next 5 years.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure,

if applicable. Attached is the 2015 rate structure. The 2016 rate structure will be finalized at the December 16, 2015 meeting. With the utilization of \$400,000 from the Rate Stabilization Fund, it is anticipated that there will be a modest decrease in the service rate.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A The authority has no directly issued debt. We currently only have loans from the DEP Wastewater Trust Loan and the NJDEP&E Fund Loan.

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Warren County (Pequest River) Municipal Authority		
Federal ID Number:	22-2235427		
Address:	199 Foul Rift Road, PO Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-5412	Fax:	908-475-5873

Preparer's Name:	Daniel Olshefski		
Preparer's Address:	199 Foul Rift Road, PO Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-6540	Fax:	908-475-6554
E-mail:	dolshefski@co.warren.nj.us		

Chief Executive Officer:	Vacant		
Phone: (ext.)	908-475-5412	Fax:	908-475-5873
E-mail:			

Chief Financial Officer:	Daniel Olshefski		
Phone: (ext.)	908-475-6540	Fax:	908-475-6554
E-mail:	dolshefski@co.warren.nj.us		

Name of Auditor:	William Schroeder		
Name of Firm:	Nisivoccia & Co., LLP		
Address:	200 Valley Road, Suite 300		
City, State, Zip:	Mt. Arlington	NJ	07856-9955
Phone: (ext.)	973-328-1825	Fax:	973-328-0507
E-mail:	wschroeder@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 9
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$290,141.92
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.** Enclosed is resolution setting compensation of board members. A review was made of compensation paid to board members in similar entities.
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A NOT REQUIRED *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? YES *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment. During a compliance evaluation on 8/7/15, a GDR notice of violation was issued. The penalty has not been assessed. All items noted have been or are in the process of being resolved.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Warren County (Pequest River)
Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Warren County (Pequest River) Municipal Utilities Authority
 to December 31, 2016

Reportable Compensation from
 Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former						Base Salary/Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
1. E. Chad Chamberlain	Chairman	X						\$ 4,000	N/A		0			\$ 4,000	
2. Sidney Deutsch	Members	X						2,000	N/A					2,000	
3. Drew Kiszonak	Members	X						2,000	N/A					2,000	
4. Laurel Napolitani	Secretary	X						3,500	N/A					3,500	
5. Donald Niece	Members	X						2,000	N/A					2,000	
6. Everdina O'Connor	Members	X						2,000	N/A					2,000	
7. Robert Piazza	Treasurer	X						3,500	N/A					3,500	
8. Philip Rosenberg	Members	X						2,000	N/A					2,000	
9. A. Morris Scott, Jr.	Vice Chairman	X						3,500	N/A					3,500	
10															
11															
12															
13															
14															
15															
Total:								\$24,500					\$	\$ 24,500	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage					\$ -			\$ -		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)	1	23,652	23,652	1	23,652	22,829	823	22,829	823	3.6%
Family	4	33,228	132,912	3	132,912	30,937	40,102	92,810	40,102	43.2%
Employee Cost Sharing Contribution (enter as negative -)			(20,206)				(5,590)	(14,616)	(5,590)	38.2%
Subtotal	5	136,358	136,358	4	136,358	101,023	35,335	101,023	35,335	35.0%
Commissioners - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					-			-		#DIV/0!
Subtotal	0	-	-	0	-	-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	2	10,440	20,880	2	20,880	9,912	1,056	19,824	1,056	5.3%
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	-	-	#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					-			-		#DIV/0!
Subtotal	2	20,880	20,880	2	20,880	19,824	1,056	19,824	1,056	5.3%
GRAND TOTAL	7	\$ 157,238	\$ 157,238	6	\$ 157,238	\$ 120,847	\$ 36,391	\$ 120,847	\$ 36,391	30.1%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
 YES

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Warren County (Pequest River) Municipal Utilities Authority
January 1, 2016 to December 31, 2016

For the Period

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation		Operation		Total All Operations			
	#1	#2	#3	#4	#5	#6	#6	Operations		
REVENUES										
Total Operating Revenues	\$ 2,529,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,929,599	\$ (400,000)	-13.7%
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000	-	0.0%	
Total Anticipated Revenues	2,539,599	-	-	-	-	-	2,939,599	(400,000)	-13.6%	
APPROPRIATIONS										
Total Administration	276,383	-	-	-	-	-	276,383	271,270	5,113	1.9%
Total Cost of Providing Services	1,481,272	-	-	-	-	-	1,481,272	2,218,970	(737,698)	-33.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	926,970	-	-	-	-	-	926,970	326,513	600,457	183.9%
Total Operating Appropriations	2,684,625	-	-	-	-	-	2,684,625	2,816,753	(132,128)	-4.7%
Total Interest Payments on Debt	254,974	-	-	-	-	-	254,974	122,846	132,128	107.6%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	254,974	-	-	-	-	-	254,974	122,846	132,128	107.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,939,599	-	-	-	-	-	2,939,599	-	-	0.0%
Less: Total Unrestricted Net Position Utilized	400,000	-	-	-	-	-	400,000	-	400,000	#DIV/0!
Net Total Appropriations	2,539,599	-	-	-	-	-	2,539,599	2,939,599	(400,000)	-13.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget			\$ Increase (Decrease)	% Increase (Decrease)	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations		
OPERATING REVENUES												
<i>Service Charges</i>												
Residential	\$2,082,474						\$2,082,474	\$ 2,427,607	\$ (345,133)		-14.2%	
Business/Commercial	344,875						344,875	344,875	-		0.0%	
Industrial							-	-	-		#DIV/0!	
Intergovernmental	92,250						92,250	147,117	(54,867)		-37.3%	
Other							-	-	-		#DIV/0!	
Total Service Charges	2,519,599						2,519,599	2,919,599	(400,000)		-13.7%	
<i>Connection Fees</i>												
Residential							-	-	-		#DIV/0!	
Business/Commercial							-	-	-		#DIV/0!	
Industrial							-	-	-		#DIV/0!	
Intergovernmental							-	-	-		#DIV/0!	
Other							-	-	-		#DIV/0!	
Total Connection Fees											#DIV/0!	
<i>Parking Fees</i>												
Meters							-	-	-		#DIV/0!	
Permits							-	-	-		#DIV/0!	
Fines/Penalties							-	-	-		#DIV/0!	
Other							-	-	-		#DIV/0!	
Total Parking Fees											#DIV/0!	
<i>Other Operating Revenues (List)</i>												
White Township	7,000						7,000	7,000	-		0.0%	
Russell Reid	3,000						3,000	3,000	-		0.0%	
Other Revenue 3							-	-	-		#DIV/0!	
Other Revenue 4							-	-	-		#DIV/0!	
Total Other Revenue	10,000						10,000	10,000			0.0%	
Total Operating Revenues	2,529,599						2,529,599	2,929,599	(400,000)		-13.7%	
NON-OPERATING REVENUES												
<i>Grants & Entitlements (List)</i>												
Grant #1							-	-	-		#DIV/0!	
Grant #2							-	-	-		#DIV/0!	
Grant #3							-	-	-		#DIV/0!	
Grant #4							-	-	-		#DIV/0!	
Total Grants & Entitlements											#DIV/0!	
<i>Local Subsidies & Donations (List)</i>												
Local Subsidy #1							-	-	-		#DIV/0!	
Local Subsidy #2							-	-	-		#DIV/0!	
Local Subsidy #3							-	-	-		#DIV/0!	
Local Subsidy #4							-	-	-		#DIV/0!	
Total Local Subsidies & Donations											#DIV/0!	
<i>Interest on Investments & Deposits</i>												
Investments	10,000						10,000	10,000	-		0.0%	
Security Deposits							-	-	-		#DIV/0!	
Penalties							-	-	-		#DIV/0!	
Other Investments							-	-	-		#DIV/0!	
Total Interest	10,000						10,000	10,000			0.0%	
<i>Other Non-Operating Revenues (List)</i>												
Other Non-Operating #1							-	-	-		#DIV/0!	
Other Non-Operating #2							-	-	-		#DIV/0!	
Other Non-Operating #3							-	-	-		#DIV/0!	
Other Non-Operating #4							-	-	-		#DIV/0!	
Total Non-Operating Revenues											#DIV/0!	
Total Non-Operating Revenues	10,000						10,000	10,000			0.0%	
TOTAL ANTICIPATED REVENUES	\$2,539,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,539,599	\$ 2,939,599	\$ (400,000)		-13.6%	

2015 Adopted Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$2,427,607						\$2,427,607
Business/Commercial	344,875						344,875
Industrial							-
Intergovernmental	147,117						147,117
Other							-
Total Service Charges	2,919,599	-	-	-	-	-	2,919,599
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
White Township	7,000						7,000
Russell Reid	3,000						3,000
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	10,000	-	-	-	-	-	10,000
Total Operating Revenues	2,929,599	-	-	-	-	-	2,929,599
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	10,000						10,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	10,000	-	-	-	-	-	10,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000
TOTAL ANTICIPATED REVENUES	\$2,939,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,939,599

2016 Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation	Operati	Operation	Total All	Total All		
	Operation #1	#2	Operation #3	#4	on #5	#6	Operations	Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 88,975					\$ 88,975	\$ 87,350	\$ 1,625	1.9%
Fringe Benefits	53,348					53,348	50,420	2,928	5.8%
Total Administration - Personnel	142,323					142,323	137,770	4,553	3.3%
<i>Administration - Other (List)</i>									
Other Admin Expense #1	134,060					134,060	133,500	560	0.4%
Other Admin Expense #2									#DIV/0!
Other Admin Expense #3									#DIV/0!
Other Admin Expense #4									#DIV/0!
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	134,060					134,060	133,500	560	0.4%
Total Administration	276,383					276,383	271,270	5,113	1.9%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	327,850					327,850	267,500	60,350	22.6%
Fringe Benefits	191,934					191,934	155,442	36,492	23.5%
Total COPS - Personnel	519,784					519,784	422,942	96,842	22.9%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1	961,488					961,488	1,796,028	(834,540)	-46.5%
Other COPS Expense #2									#DIV/0!
Other COPS Expense #3									#DIV/0!
Other COPS Expense #4									#DIV/0!
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	961,488					961,488	1,796,028	(834,540)	-46.5%
Total Cost of Providing Services	1,481,272					1,481,272	2,218,970	(737,698)	-33.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	926,970					926,970	326,513	600,457	183.9%
Total Operating Appropriations	2,684,625					2,684,625	2,816,753	(132,128)	-4.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	254,974					254,974	122,846	132,128	107.6%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	254,974					254,974	122,846	132,128	107.6%
TOTAL APPROPRIATIONS	2,939,599					2,939,599	2,939,599	-	0.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,939,599					2,939,599	2,939,599	-	0.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other	400,000					400,000		400,000	#DIV/0!
Total Unrestricted Net Position Utilized	400,000					400,000		400,000	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,539,599	\$ -	\$ -	\$ -	\$ -	\$ 2,539,599	\$ 2,939,599	\$ (400,000)	-13.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 134,231.25 \$ - \$ - \$ - \$ - \$ - \$ 134,231.25

2015 Adopted Appropriations Schedule

Warren County (Pequest River) Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Operation #1	#2	#3	#4	n #5	ion #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 87,350						\$ 87,350
Fringe Benefits	50,420						50,420
Total Administration - Personnel	137,770	-	-	-	-	-	137,770
<i>Administration - Other (List)</i>							
Other Admin Expense #1	133,500						133,500
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	133,500	-	-	-	-	-	133,500
Total Administration	271,270	-	-	-	-	-	271,270
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	267,500						267,500
Fringe Benefits	155,442						155,442
Total COPS - Personnel	422,942	-	-	-	-	-	422,942
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	1,796,028						1,796,028
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	1,796,028	-	-	-	-	-	1,796,028
Total Cost of Providing Services	2,218,970	-	-	-	-	-	2,218,970
Total Principal Payments on Debt Service in Lieu of Depreciation	326,513	-	-	-	-	-	326,513
Total Operating Appropriations	2,816,753	-	-	-	-	-	2,816,753
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	122,846	-	-	-	-	-	122,846
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	122,846	-	-	-	-	-	122,846
TOTAL APPROPRIATIONS	2,939,599	-	-	-	-	-	2,939,599
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,939,599	-	-	-	-	-	2,939,599
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 2,939,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,939,599

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$140,837.65 \$ - \$ - \$ - \$ - \$ - \$ 140,837.65

5 Year Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

	Current Year (2015)	Fiscal Year Beginning in					Thereafter	Total Principal Outstanding	
		2016	2017	2018	2019	2020			2021
Operation #1									
DEP Wastewater Trust Loan	164,760		321,203	335,753	355,480	370,150	389,743	2,974,757 \$	5,058,070
NJDEP&E Fund Loan	161,753	615,986	613,700	614,241	614,668	614,273	587,900	5,547,155	9,207,923
Debt Issuance #3									
Debt Issuance #4									
Total Principal	326,513	926,970	934,903	949,994	970,148	984,423	977,643	8,521,912	14,265,993
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 326,513	\$ 926,970	\$ 934,903	\$ 949,994	\$ 970,148	\$ 984,423	\$ 977,643	\$ 8,521,912	\$ 14,265,993

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Warren County (Pequest River) Municipal Utilities Authority

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
Operation #1									
DEP Wastewater Trust Loan	122,846	254,974	242,294	212,134	180,943	163,060	144,437	744,104	\$ 1,941,947
NJDEP&E Fund Loan									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	122,846	254,974	242,294	212,134	180,943	163,060	144,437	744,104	1,941,947
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 122,846	\$ 254,974	\$ 242,294	\$ 212,134	\$ 180,943	\$ 163,060	\$ 144,437	\$ 744,104	\$ 1,941,947

2016 Net Position Reconciliation

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 11,014,226						\$ 11,014,226
Less: Invested in Capital Assets, Net of Related Debt (1)	6,412,229						6,412,229
Less: Restricted for Debt Service Reserve (1)	1,062,928						1,062,928
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	3,539,069						3,539,069
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	850,000						850,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,389,069						4,389,069
Unrestricted Net Position Utilized to Balance Proposed Budget	400,000						400,000
Unrestricted Net Position Utilized in Proposed Capital Budget	600,000						600,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	1,000,000						1,000,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 3,389,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,389,069

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 134,231 \$ - \$ - \$ - \$ - \$ - \$ 134,231
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
Warren County
(Pequest River)
Municipal Utilities
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

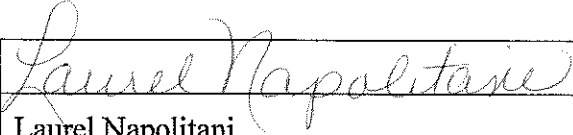
Warren County(Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, on the 21 day of October, 2015.

OR

It is hereby certified that the governing body of the **Warren County (PR) Municipal Utilities Authority** have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Warren County(Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Prior year planning modestly increased budgets where the 2016 budget and future years should remain basically level

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

2016 Proposed Capital Budget

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Oxford/Haven Pump Upgrades	\$ 600,000	\$ 600,000				
Blower Replacement-Belvidere	21,000		21,000			
Storage Tank Cover/FST Belvidere	39,000		39,000			
UV Equipment Upgrade	25,000		25,000			
Total	685,000	600,000	85,000	-	-	-
<i>Operation #2</i>						
BM & Equip Replacement	-					
Water Street Generator	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 685,000	\$ 600,000	\$ 85,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
Operation #1							
Oxford/Haven Pump Upgrades	\$ 600,000	\$ 600,000					
Blower Replacement-Belvidere	21,000	21,000					
Storage Tank Cover/FST Belvide	84,000	39,000	45,000				
UV Equipment Upgrade	25,000	25,000					
Total	<u>730,000</u>	<u>685,000</u>	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operation #2							
BM & Equip Replacement	470,000	-	70,000	110,000	70,000	110,000	110,000
Water Street Generator	110,000	-		110,000			
Project C Description	-	-					
Project D Description	-	-					
Total	<u>580,000</u>	<u>-</u>	<u>70,000</u>	<u>220,000</u>	<u>70,000</u>	<u>110,000</u>	<u>110,000</u>
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 1,310,000</u>	<u>\$ 685,000</u>	<u>\$ 115,000</u>	<u>\$ 220,000</u>	<u>\$ 70,000</u>	<u>\$ 110,000</u>	<u>\$ 110,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Warren County (Pequest River) Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Oxford/Haven Pump Upgrades	\$ 600,000	\$ 600,000				
Blower Replacement-Belvidere	21,000		21,000			
Storage Tank Cover/FST Belvide	84,000		84,000			
UV Equipment Upgrade	25,000		25,000			
Total	730,000	600,000	130,000	-	-	-
<i>Operation #2</i>						
BM & Equip Replacement	470,000		470,000			
Water Street Generator	110,000		110,000			
Project C Description	-					
Project D Description	-					
Total	580,000	-	580,000	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,310,000	\$ 600,000	\$ 710,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,310,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.