

AHOP – 2022

The table below provides an overview of the guidelines, terms, and financial resources provided through the three primary subsidies currently incorporated into AHOP:

Subsidy	Type of Subsidy	Subsidy Cap	Household Income Limits
City of Antioch Subsidy	Repayable 15 year loan with shared appreciation	\$60,000 or 20% of the purchase price whichever is less	80% of Contra Costa County's median income
Federal Home Loan Bank WISH	Forgivable 5-year loan. Balance reduced by 1/5 each year. No interest charged	\$22,000 based on four times the down payment applied to purchase the home	80% of Contra Costa County's median income
Silicon Valley Bank (SVB) Down Payment and Closing Cost Assistance Program	No repayment. One-time grant provided at time of purchase. Recipient must secure their 1st loan from SVB. A reduced fixed interest rate is provided on the 1st loan	Up to \$30,000 . SVB established maximum by determining financial needs of household	Household income may not exceed \$116,000