

Weekly Major Equity Indexes Charts Newsletter

February 20, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long the S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 5-day exponential moving average
- Middle East: Long Saudi Arabia's Tadawul تداول *while above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (> or < 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (> or < 21-week EMA)</i>	<i>Weekly Risk</i>
S&P 500	S	20-Feb	sideways	neutral	L	14-Feb	bullish	slightly bullish
Germany DAX	L	20-Feb	slightly bullish	slightly bullish	L	14-Feb	slightly bearish	slightly bullish
UK FTSE	S	19-Feb	bearish	slightly bearish	S	19-Feb	bearish	slightly bearish
France CAC	L	14-Feb	sideways	slightly bullish	L	14-Feb	slightly bearish	slightly bullish
Italy Borsa Italiana	S	19-Feb	bearish	slightly bearish	S	20-Feb	sideways	neutral

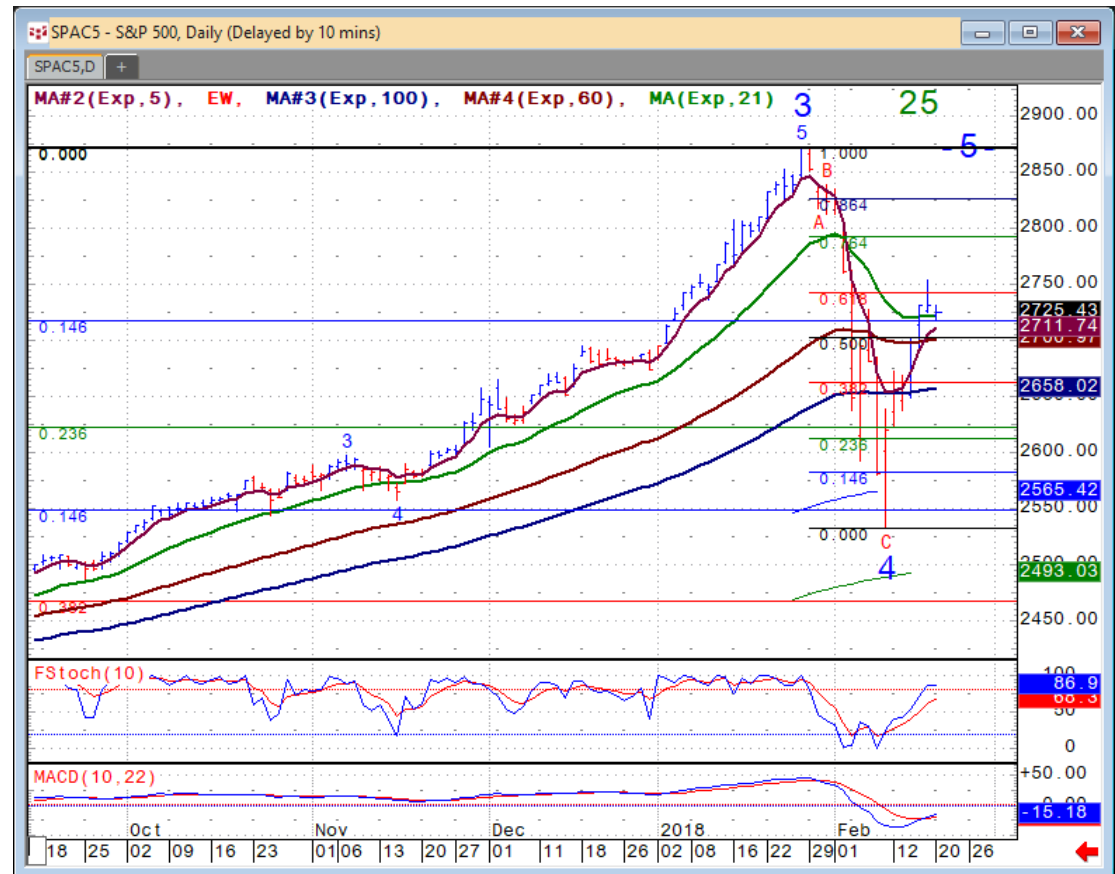
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

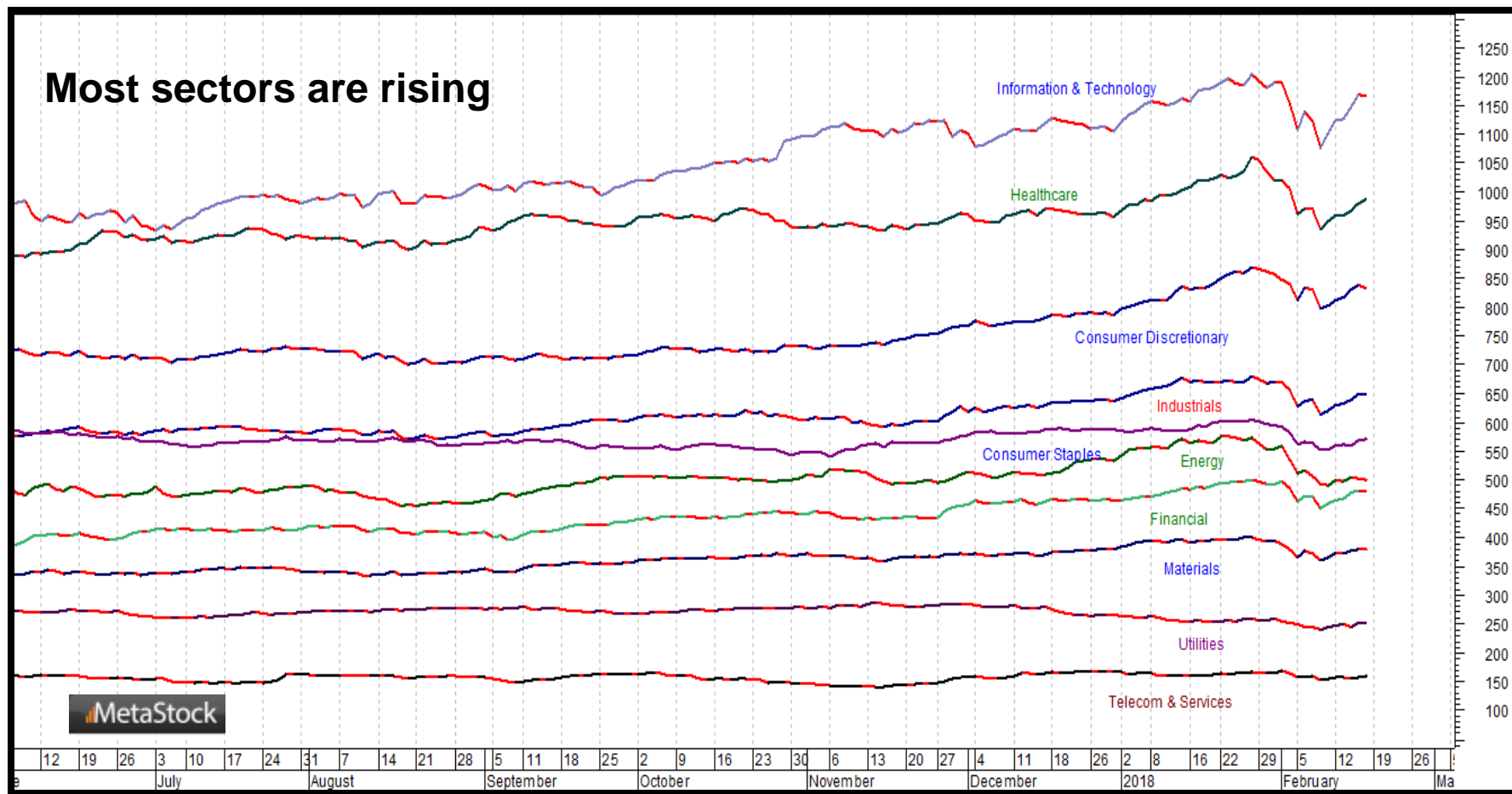
- The S&P 500's recovery from its sharp correction from a record high was capped by the 61.8% Fibonacci
- The upside has yet take roots
- It trades above all its key EMAs
- It needs to keep above the 21-day EMA to strengthen confidence in the sustainability of the recovery
- Initial resistance: 2,754
- Further resistance: 2,827 & 2,873
- Immediate support: 2,700
- Further support: 2,622 & 2,532
- Fast stochastics: slightly bullish
- MACD: bearish



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S&P 500 Sectors



S&P 500 - VIX



G7 Equity Index Trade Idea

Comment:

Long DAX *while above the 5-day EMA*

- The DAX apparently found a base after collapsing from a record high to a 5 ½-month low
- It trades just above the 5-day EMA; waiting for a rally toward the 21-day EMA
- Initial resistance: 12,638
- Further resistance: 12,745, 13,772 & 13,957
- Immediate support: 12,233
- Further support: 12,003 & 11,869
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	14-Feb	slightly bullish	slightly bullish	L	14-Feb	bullish	slightly bullish
Russia	L	20-Feb	slightly bullish	slightly bullish	L	14-Feb	bullish	slightly bullish
India	S	16-Feb	bearish	slightly bearish	S	2-Feb	sideways	neutral
China-Shanghai	L	19-Feb	bearish	slightly bullish	S	7-Feb	slightly bearish	slightly bearish

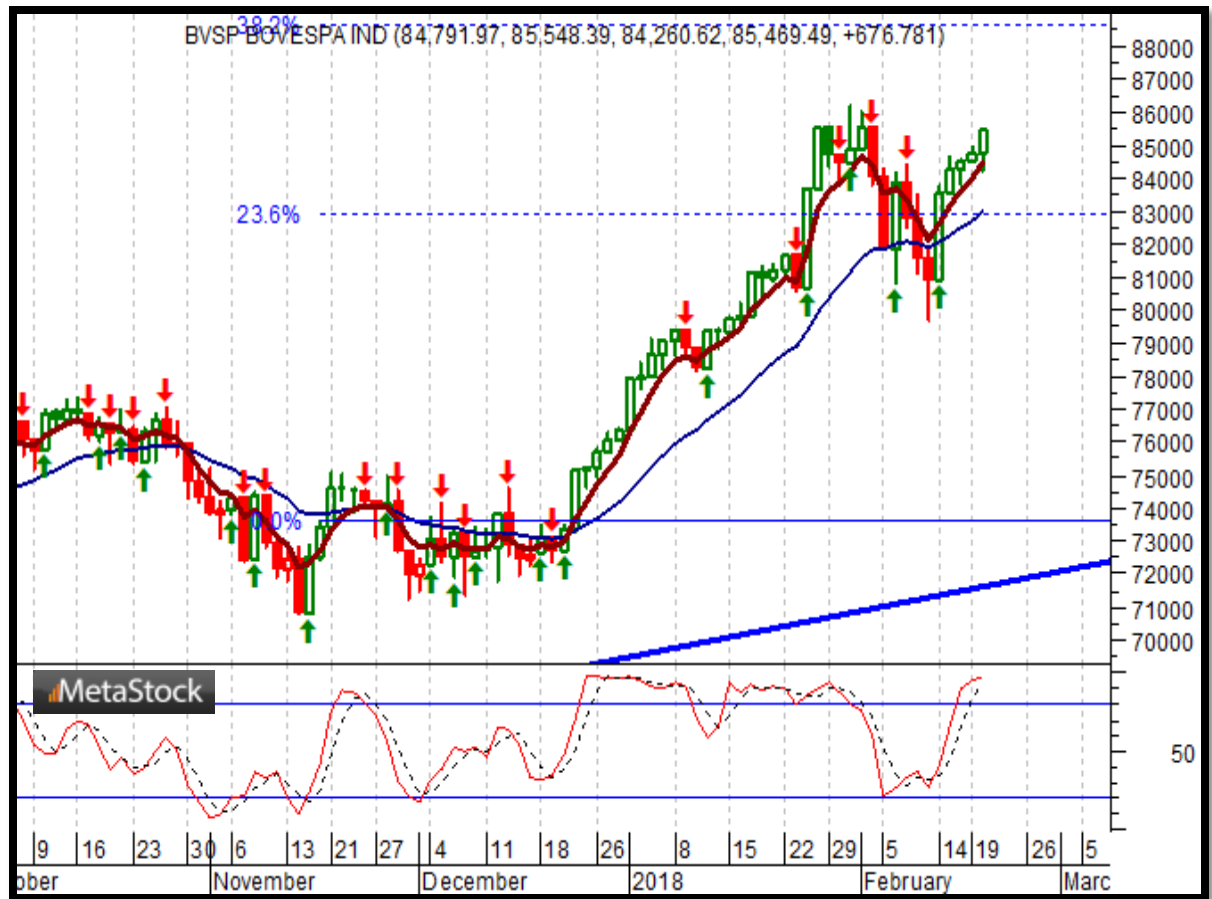
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Brazil's Bovespa while *above* the 5-day EMA

- The Bovespa is challenging its record high reached on 1/31
- It trades above both the 5- & 21-day EMAs
- Initial resistance: 86,213
- Further resistance: 88,664
- Immediate support: 84,260
- Further support: 79,690
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	S	20-Feb	slightly bullish	slightly bearish	L	14-Feb	bullish	slightly bullish
Abu Dhabi	S	13-Feb	slightly bearish	slightly bearish	S	1-Feb	slightly bullish	slightly bearish

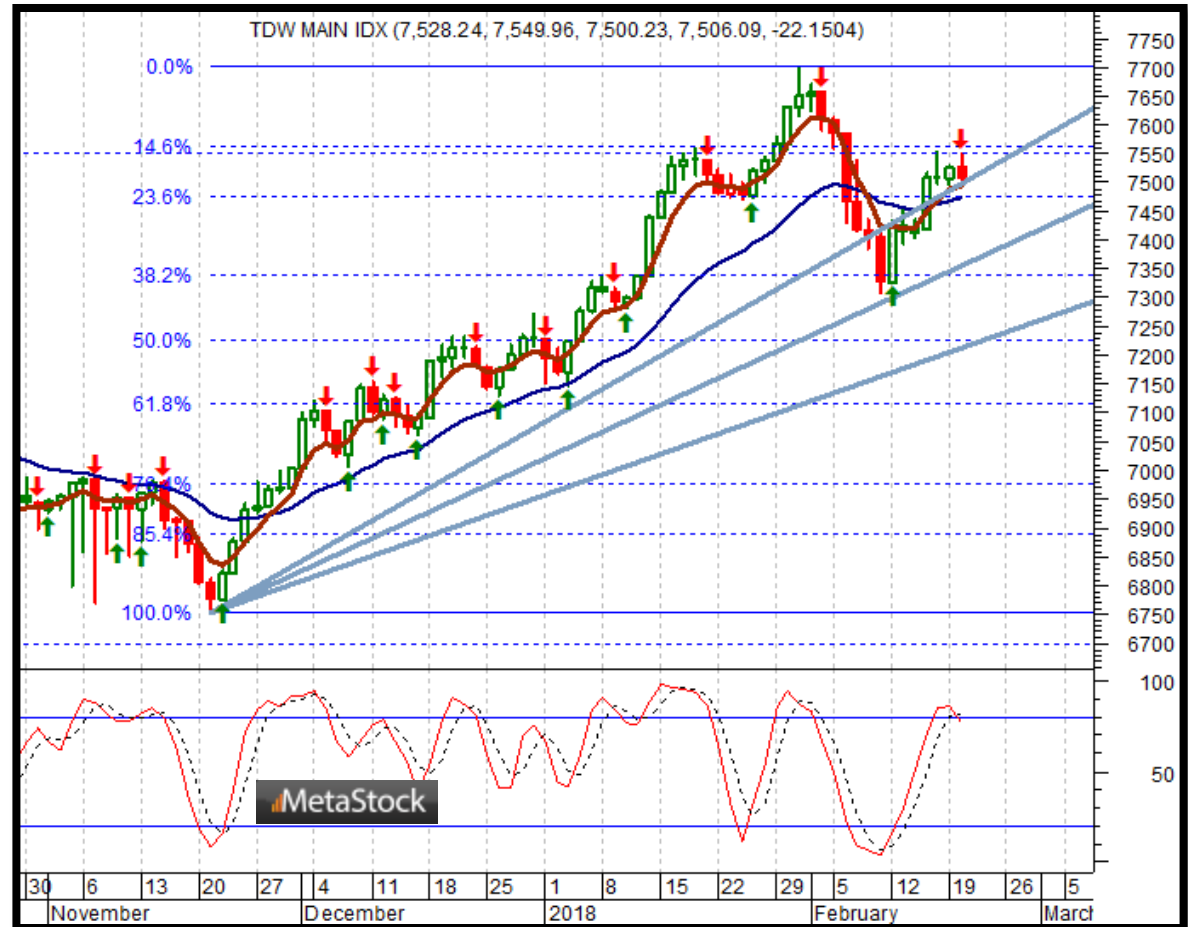
Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi Arabia's Tadawul تداول while above the 21-day EMA

- The Tadawul slide from its peak found a floor on 2/11 and subsequently recovered
- It trades just above both its 5- & 21-day EMAs
- Initial resistance: 7,555
- Further resistance: 7,702
- Immediate support: 7,472
- Further support: 7,310
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short