
What are Interac e-transfers and email transfers? What’s the difference?

Interac e-transfers and email transfers are ways to send money through email or text.

- Interac e-transfers move money almost instantly without any holds.
- Email transfers take 1-3 business days (unless both sides are clients of the same bank).
- Both require you to set a security question for the recipient to answer. With email transfers, the recipient also has to enter their account, transit, and bank numbers to receive the money.