

2015

Warren County (Pequest River) Municipal Utilities Authority

Authority Budget

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2015 AUTHORITY BUDGET

Certification Section

2015

**Warren County (Pequest River)
Municipal Utilities Authority**

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

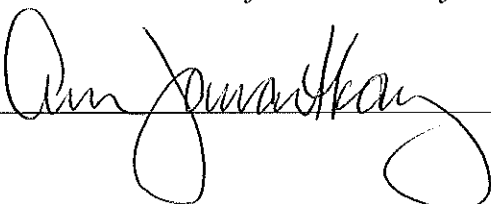
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/10/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/13/15

2015 PREPARER'S CERTIFICATION


Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Charles L. Houck		
Title:	Chief Financial Officer		
Address:	199 Foul Rift Road., P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	(908)475-6540	Fax Number:	(908)475-6582
E-mail address	phouck@co.warren.nj.us		

2015 APPROVAL CERTIFICATION

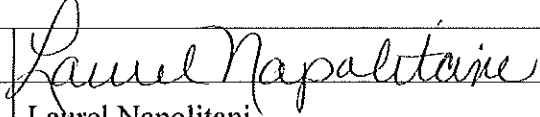
Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	(908)475-5412	Fax Number:	(908)475-5873
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.prmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

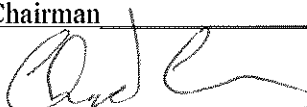
Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



2015 AUTHORITY BUDGET RESOLUTION

Warren County (Pequest River)

Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Warren County (PR) Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Warren County (PR) Municipal Utilities Authority at its open public meeting of October 15, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,939,599 , Total Appropriations, including any Accumulated Deficit if any, of \$ 2,939,599 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,305,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren County (PR) Municipal Utilities Authority, at an open public meeting held on October 15, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Warren County (PR) Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Warren County (PR) Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2014.


(Secretary's Signature)

October 15, 2014
(Date)

Governing Body Member:	Motion by	Second By	Aye	Recorded Vote		
				Nay	Abstain	Absent
Sidney Deutsch			X			
Drew Kiszonak			X			
Laurel Napolitani			X			
Donald Niece			X			
Everdina O'Connor			X			
Robert Piazza	X		X			
Phillip Rosenberg						X
A. Morris Scott, Jr.		X	X			
E. Chad Chamberlain			X			

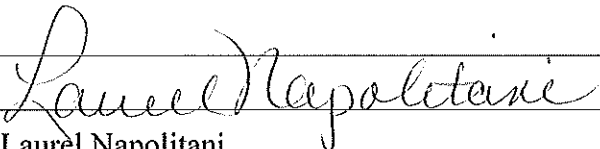
2015 ADOPTION CERTIFICATION

Warren County (Pequest River) Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the **Warren County (PR) Municipal Utilities Authority**, pursuant to N.J.A.C. 5:31-2.3, on the 17 day of, December, 2014.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	(908)475-5412	Fax Number:	(908)475-5873
E-mail address			

2015 ADOPTED BUDGET RESOLUTION

Warren County (Pequest River) Municipal Utilities Authority AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Warren County (PR) Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Warren County (PR) Municipal Utilities Authority at its open public meeting of December 17, 2014; and

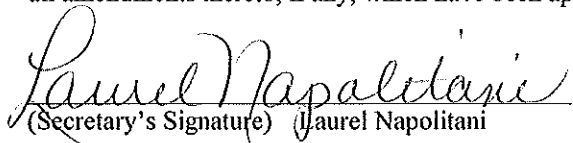
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,939,599, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,939,599 and Total Unrestricted Net Position utilized of \$ _0_ ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,305,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Warren County (PR) Municipal Utilities Authority, at an open public meeting held on December 17, 2014 that the Annual Budget and Capital Budget/Program of the Warren County (PR) Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature) Laurel Napolitani

December 17, 2014
(Date)

Governing Body Member:	Motion by	Second By	Aye	Recorded Vote		
				Nay	Abstain	Absent
Sidney Deutsch		X	X			
Drew Kiszona			X			
Laurel Napolitani			X			
Donald Niece						X
Everdina O'Connor			X			
Robert Piazza	X		X			
Phillip Rosenberg			X			
A. Morris Scott, Jr.						X
E. Chad Chamberlain			X			

2015 AUTHORITY BUDGET
Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS
Warren County (Pequest River)
Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The proposed 2015 operating budget is relatively flat when compared to 2014 budget (amended). The overall budget is down \$957,467 (24.6%) which is due to retiring of 2003 series bonds in 2014.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. Service charge anticipated revenues will increase 2.5% in 2015. This is due to the increased debt payment that will be required beginning in 2016.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The local economy appears to be stable and continues to slowly recover from the severe recession. The proposed rate change is modest and is needed to cover additional debt payments beginning in 2016.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
N/A
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. See Attached. Rate is increasing 2.5% in anticipation of increased debt payments for Oxford plant upgrade.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

RESOLUTION NO: 14-57

AMENDING THE RULES AND REGULATIONS OF THE WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY TO INCORPORATE ANNUAL ADJUSTMENTS TO THE AUTHORITY'S FEE AND CHARGES FOR SEWER CONNECTION AND FOR SEWER TREATMENT SERVICES AND TO PROVIDE OTHER RATE AND FEE CHANGES.

WHEREAS, the Warren County (Pequest River) Municipal Utilities Authority (the Authority) has adopted rules and regulations entitled Warren County (Pequest River) Municipal Utilities Authority - Service Rules (Rules and Regulations) pursuant to the provisions of N.J.S.A. 40:14B-1 et seq.; and

WHEREAS, the Authority has the right and obligation to change or amend, from time to time, its Rules and Regulations in order that they should continue to reflect the current operating requirements of the Authority; and

WHEREAS, public notice of the Authority's annual rate hearing as required pursuant to N.J.S.A. 40:14B-23 was timely provided; and

WHEREAS, on December 17, 2014, the Authority conducted a public hearing on its rates and fees and is of the opinion that the proposed revision to the connection fees should be adopted, and that the Rules and Regulations should be amended to reflect the same.

NOW, THEREFORE, BE IT RESOLVED by the Warren County (Pequest River) Municipal Utilities Authority, in the County of Warren, State of New Jersey as follows:

1. A new Appendix C to the Authority's Rules and Regulations shall be included therein as follows:

APPENDIX C

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY
SCHEDULE OF SEWAGE TREATMENT SERVICE CHARGES AND
CONNECTION FEES:

1. General:

The Authority hereby sets forth the current applicable sewage treatment charges and connection fees as adopted by the Authority in accordance with the requirements of N.J.S.A. 40:14B-22 and 23.

A) An additional 25% Inflow & Infiltration (I&I) factor shall be assessed on all users billed on a metered flow basis (either water use or sewer discharge), with the exception of Belvidere and Oxford whose metered flow includes system-wide I&I, in order to establish equitable allocation of system-wide I&I.

B) Sewage Treatment Services FY2015

Class of User	Rates
-Residential	\$12.39 per billing unit
-Industrial	\$24.78 per 1,000 gallons

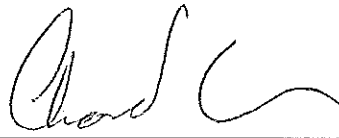
C) Connection Fees FY 2015*

FY 2015 connection fee has been set at \$6,642.00 per equivalent dwelling unit.

* Affordable housing projects built by Public Housing Authorities and non-profit organizations will receive a reduction of 50% in connection fees, pursuant to C40:14B-22.

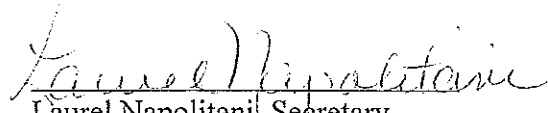
2. The foregoing amendment to the Rules and Regulations shall take effect as of December 17, 2014, the date of its adoption by a majority of the Members of the Authority, and this Resolution shall be conclusive evidence of the fact that the amendment was approved by a majority of the Members of the Authority at that time.
3. Except as otherwise provided herein, the Rules and Regulations of the Authority shall remain unchanged and in full force and effect.

WARREN COUNTY (PEQUEST RIVER)
MUNICIPAL UTILITIES AUTHORITY

By: 
Chad Chamberlain, Chairman

CERTIFICATION

I, Laurel Napolitani, Secretary of the Warren County (Pequest River) Municipal Utilities Authority, do certify the foregoing to be a true copy of a memorializing resolution adopted by a majority of all members of the Authority at a regular meeting of the Authority held on December 17, 2014, which resolution reduces to writing the formal action taken by the Authority with regard to its budget and rate schedule on December 17, 2014.


Laurel Napolitani, Secretary

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Warren County (Pequest River) Municipal Utilities Authority		
Address:	199 Foul Rift Road, P.O. Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-5412	Fax:	908-475-5873

Preparer's Name:	Charles L. Houck		
Preparer's Address:	199 Foul Rift Road, P.O Box 159		
City, State, Zip:	Belvidere	NJ	07823
Phone: (ext.)	908-475-6540	Fax:	908-475-6582
E-mail:	phouck@co.warren.nj.us		

Chief Executive Officer:	Vacant		
Phone: (ext.)	908-475-5412	Fax:	908-475-5873
E-mail:			

Chief Financial Officer:	Charles L. Houck		
Phone: (ext.)	908-475-6540	Fax:	908-475-6582
E-mail:	phouck@co.warren.nj.us		

Name of Auditor:	William Schroeder		
Name of Firm:	Nisivoccia & Co., LLP		
Address:	200 Valley Road, Suite 300		
City, State, Zip:	Mt. Arlington	NJ	07856-9955
Phone: (ext.)	973-328-1825	Fax:	973-328-0507
E-mail:	wshroeder@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 9
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 318,570.01
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE
Warren County (Pequest River)
Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? YES
- 20) If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Warren County (Pequest River)
Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Warren County (Request River) Municipal Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

Line	Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)		Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Commissioner	Officer	Key Employee	Highest Compensated Employee									
1	E. Chad Chamberlain	Chairman		X			\$ 4,000				\$ 4,000					\$ 4,000
2	Sidney Deutsch	Members		X			2,000				2,000					2,000
3	Drew Kszonak	Members		X			2,000				2,000					2,000
4	Laurel Napolitano	Secretary		X			3,500				3,500					3,500
5	Donald Niece	Members		X			2,000				2,000					2,000
6	Everdina O'Connor	Members		X			2,000				2,000					2,000
7	Robert Piazza	Treasurer		X			3,500				3,500					3,500
8	Philip Rosenberg	Members		X			2,000				2,000					2,000
9	A. Morris Scott, Jr.	Vice Chairman		X			3,500				3,500					3,500
10																
11																
12																
13																
14																
15																
Total:							\$24,500	\$ -	\$ -	\$ -	\$ 24,500	\$ -	\$ -	\$ -	\$ -	\$ 24,500

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to

December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage					\$ -			\$ -		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)	1	19,350	19,350	1	19,350	1	18,500	18,500	850	4.6%
Family	3	26,700	80,100	3	80,100	3	25,350	76,050	4,050	5.3%
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	4		99,450	4	99,450	4		94,550	4,900	5.2%
Commissioners - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0			0		0				#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	1	5,545	5,545	1	5,545	1	5,545	5,545	-	0.0%
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)	1	14,021	14,021	1	14,021	1	13,200	13,200	821	6.2%
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	2		19,566	2	19,566	2		18,745	821	4.4%
GRAND TOTAL	6		\$ 119,016	6	\$ 119,016	6		\$ 113,295	\$ 5,721	5.0%

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

Schedule of Accumulated Liability for Compensated Absences

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	Agreement
Russell Berger	24	\$ 5,277				
Mike Codis	26	5,254				
Nicholas Codis	7	810				
Pat Kaspereen	27	6,095				
John Wasser	48	10,665				
Total liability for accumulated compensated absences at beginning of current year		\$ 28,101				

Schedule of Shared Service Agreements

Warren County(Pequest River) Municipal Utilities Authority
 January 1, 2015 to December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
N/A						

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Warren County(Pequet River) Municipal Utilities Authority
For the Period #####

	Proposed Budget		Current Year		\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Wastewater Treatment Operations	Total All Operations	Adopted Budget Operations	Total All Operations		
REVENUES						
Total Operating Revenues	\$ 2,929,599	\$ 2,929,599	\$ 2,878,926	\$ 50,673		1.8%
Total Non-Operating Revenues	10,000	10,000	1,018,140	(1,008,140)		-99.0%
Total Anticipated Revenues	2,939,599	2,939,599	3,897,066	(957,467)		-24.6%
APPROPRIATIONS						
Total Administration	271,270	271,270	288,119	(16,849)		-5.8%
Total Cost of Providing Services	2,218,970	2,218,970	1,641,661	577,309		35.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	326,513	326,513	1,843,944	(1,517,431)		-82.3%
Total Operating Appropriations	2,816,753	2,816,753	3,773,724	(956,971)		-25.4%
Total Interest Payments on Debt	122,846	122,846	123,342	(496)		-0.4%
Total Other Non-Operating Appropriations	-	-	-	-		#DIV/0!
Total Non-Operating Appropriations	122,846	122,846	123,342	(496)		-0.4%
Accumulated Deficit	-	-	-	-		#DIV/0!
Total Appropriations and Accumulated Deficit	2,939,599	2,939,599	3,897,066	(957,467)		-24.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-		#DIV/0!
Net Total Appropriations	2,939,599	2,939,599	3,897,066	(957,467)		-24.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -		#DIV/0!

2015 Revenue Schedule

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 2,427,607						\$2,427,607	\$ 2,368,397	\$ 59,210	2.5%
Business/Commercial	344,875						344,875	357,000	(12,125)	-3.4%
Industrial							-	-	-	#DIV/0!
Intergovernmental	147,117						147,117	143,529	3,588	2.5%
Other							-	-	-	#DIV/0!
Total Service Charges	2,919,599						2,919,599	2,868,926	50,673	1.8%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
White Township	7,000						7,000	7,000	-	0.0%
Russell Reid	3,000						3,000	3,000	-	0.0%
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	10,000						10,000	10,000	-	0.0%
Total Operating Revenues	2,929,599						2,929,599	2,878,926	50,673	1.8%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements							-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	10,000						10,000	10,000	-	0.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	10,000						10,000	10,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	1,008,140	(1,008,140)	-100.0%
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Non-Operating Revenues							-	1,008,140	(1,008,140)	-100.0%
Total Non-Operating Revenues	10,000						10,000	1,018,140	(1,008,140)	-99.0%
TOTAL ANTICIPATED REVENUES	\$ 2,939,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,939,599	\$ 3,897,066	\$ (957,467)	-24.6%

2014 Revenue Schedule

Warren County(Pequest River) Municipal Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 2,368,397						\$2,368,397
Business/Commercial	357,000						357,000
Industrial							-
Intergovernmental	143,529						143,529
Other							-
Total Service Charges	2,868,926	-	-	-	-	-	2,868,926
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
White Township	7,000						7,000
Russell Reid	3,000						3,000
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	10,000	-	-	-	-	-	10,000
Total Operating Revenues	2,878,926	-	-	-	-	-	2,878,926
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements		-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	10,000						10,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	10,000	-	-	-	-	-	10,000
<i>Other Non-Operating Revenues (List)</i>							
Fund Balance	1,008,140						1,008,140
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	1,008,140	-	-	-	-	-	1,008,140
Total Non-Operating Revenues	1,018,140	-	-	-	-	-	1,018,140
TOTAL ANTICIPATED REVENUES	\$ 3,897,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,897,066

2015 Appropriations Schedule

Warren County(Pequest River) Municipal Utilities Authority
For the Period January 1, 2015

	<i>Proposed Budget</i>		<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Wastewater Treatment	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS					
<i>Administration - Personnel</i>					
Salary & Wages	\$ 87,350	\$ 87,350	\$ 86,200	\$ 1,150	1.3%
Fringe Benefits	50,420	50,420	48,419	2,001	4.1%
Total Administration - Personnel	137,770	137,770	134,619	3,151	2.3%
<i>Administration - Other (List)</i>					
Other Admin Expense #1	133,500	133,500	153,500	(20,000)	-13.0%
Other Admin Expense #2	-	-	-	-	#DIV/0!
Other Admin Expense #3	-	-	-	-	#DIV/0!
Other Admin Expense #4	-	-	-	-	#DIV/0!
Miscellaneous Administration*	-	-	-	-	#DIV/0!
Total Administration - Other	133,500	133,500	153,500	(20,000)	-13.0%
Total Administration	271,270	271,270	288,119	(16,849)	-5.8%
<i>Cost of Providing Services - Personnel</i>					
Salary & Wages	267,500	267,500	293,500	(26,000)	-8.9%
Fringe Benefits	155,442	155,442	176,043	(20,601)	-11.7%
Total COPS - Personnel	422,942	422,942	469,543	(46,601)	-9.9%
<i>Cost of Providing Services - Other (List)</i>					
Other COPS Expense #1	1,796,028	1,796,028	1,172,118	623,910	53.2%
Other COPS Expense #2	-	-	-	-	#DIV/0!
Other COPS Expense #3	-	-	-	-	#DIV/0!
Other COPS Expense #4	-	-	-	-	#DIV/0!
Miscellaneous COPS*	-	-	-	-	#DIV/0!
Total COPS - Other	1,796,028	1,796,028	1,172,118	623,910	53.2%
Total Cost of Providing Services	2,218,970	2,218,970	1,641,661	577,309	35.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	326,513	326,513	1,843,944	(1,517,431)	-82.3%
Total Operating Appropriations	2,816,753	2,816,753	3,773,724	(956,971)	-25.4%
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	122,846	122,846	123,342	(496)	-0.4%
Operations & Maintenance Reserve	-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	-	-	-	-	#DIV/0!
Municipality/County Appropriation	-	-	-	-	#DIV/0!
Other Reserves	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	122,846	122,846	123,342	(496)	-0.4%
TOTAL APPROPRIATIONS	2,939,599	2,939,599	3,897,066	(957,467)	-24.6%
ACCUMULATED DEFICIT	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,939,599	2,939,599	3,897,066	(957,467)	-24.6%
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	#DIV/0!
Other	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,939,599	\$ 2,939,599	\$ 3,897,066	\$ (957,467)	-24.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 140,837.65 \$ 140,837.65

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY
2015 PROPOSED OPERATING BUDGET

APPROPRIATIONS (cont)	2014 BUDGET	EXPENDED TO DATE 8/8/2014	2015 BUDGET PROPOSED
COST OF PROVIDING SERVICES			
SALARIES & WAGES	293,500	134,657	267,500
FRINGE BENEFITS			
HEALTH INSURANCE	112,624	49,996	90,500
FICA & MEDICARE TAXES	22,453	9,766	20,464
PERS EXPENSE	24,738	11,075	27,250
DISABILITY INSURANCE	1,328	946	1,328
WORKERS COMP INSURANCE	14,900	9,158	15,900
DEFERRED BENEFITS	0	0	0
TOTAL FRINGE BENEFITS	176,043	80,941	155,442
OTHER EXPENSES			
ALARM SYSTEM MAINTENANCE	1,000	0	1,000
CHEMICALS	42,840	22,708	45,000
ELECTRICITY	230,000	103,290	210,000
EMPLOYEE TRAINING	2,500	233	2,500
ENGINEERING SERVICES	60,000	23,420	60,000
FUEL OIL & GASOLINE	10,500	4,473	10,500
INSURANCE	28,500	14,641	30,210
LAB TESTING	40,000	11,017	30,000
PLANT MAINTENANCE	122,400	58,334	125,000
MISCELLANEOUS EXPENSE	2,500	647	2,500
PERMITS	20,000	13,021	20,000
SLUDGE DISPOSAL	180,000	78,436	195,000
TELEPHONE & TELECOMMUNICATION	9,300	5,324	9,900
UNIFORMS & SAFETY EQUIPMENT	3,500	1,021	3,500
VEHICLE REPAIRS	3,000	4,002	5,000
WATER	250	107	250
CONSULTING FEES	0	0	0
EQUIPT. RENEWAL & REPLACEMENT	150,000	87,500	150,000
CONTINGENT	50,000	0	50,000
CAPITAL ANTICIPATION	215,828		845,668
TOTAL OPERATING OE	1,172,118	428,174	1,796,028

2014 Appropriations Schedule

Warren County(Pequest River) Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 86,200						\$ 86,200
Fringe Benefits	48,419						48,419
Total Administration - Personnel	134,619	-	-	-	-	-	134,619
<i>Administration - Other (List)</i>							
Other Admin Expense #1	153,500						153,500
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	153,500	-	-	-	-	-	153,500
Total Administration	288,119	-	-	-	-	-	288,119
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	293,500						293,500
Fringe Benefits	176,043						176,043
Total COPS - Personnel	469,543	-	-	-	-	-	469,543
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	1,172,118						1,172,118
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	1,172,118	-	-	-	-	-	1,172,118
Total Cost of Providing Services	1,641,661	-	-	-	-	-	1,641,661
Total Principal Payments on Debt Service in Lieu of Depreciation	1,843,944	-	-	-	-	-	1,843,944
Total Operating Appropriations	3,773,724	-	-	-	-	-	3,773,724
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	123,342	-	-	-	-	-	123,342
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	123,342	-	-	-	-	-	123,342
TOTAL APPROPRIATIONS	3,897,066	-	-	-	-	-	3,897,066
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,897,066	-	-	-	-	-	3,897,066
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 3,897,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,897,066

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 188,686.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 188,686.20

5 Year Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

	Current Year (2014)	Fiscal Year Beginning in						Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	
Wastewater Treatment								
Refunding Series 2003 Bonds	\$ 1,515,000							\$ -
DEP Wastewater Trust Loan	165,000	164,760	314,112	323,638	338,423	357,970	372,770	5,246,397
NJDEP&E Fund Loan	163,944	161,753	615,986	613,700	614,241	614,668	614,273	9,369,676
Debt Issuance #4								
Total Principal	1,843,944	326,513	930,098	937,338	952,664	972,638	987,043	14,616,073
Operation #2								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #3								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #4								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #5								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #6								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,843,944	\$ 326,513	\$ 930,098	\$ 937,338	\$ 952,664	\$ 972,638	\$ 987,043	\$ 14,616,073

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Fitch	
Bond Rating		Standard & Poors	
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Warren County(Pequest River) Municipal Utilities Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
<i>Wastewater Treatment</i>									
Refunding Series 2003 Bonds	\$ 31,859								
DEP Wastewater Trust Loan	91,483	122,846	249,827	237,127	206,525	175,181	156,931	872,286	2,020,723
NJDEP&E Fund Loan	-	-	-	-	-	-	-	-	-
Total Interest Payments	123,342	122,846	249,827	237,127	206,525	175,181	156,931	872,286	2,020,723
<i>Operation #2</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #3</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #4</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #5</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #6</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 123,342	\$ 122,846	\$ 249,827	\$ 237,127	\$ 206,525	\$ 175,181	\$ 156,931	\$ 872,286	\$ 2,020,723

2015 Net Position Reconciliation

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 10,019,326						\$ 10,019,326
Less: Invested in Capital Assets, Net of Related Debt (1)	5,445,198						5,445,198
Less: Restricted for Debt Service Reserve (1)	-						-
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	4,574,128						4,574,128
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	375,000						375,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,949,128						4,949,128
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget							
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 4,949,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,949,128

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 140,838 \$ - \$ - \$ - \$ - \$ - \$ 140,838

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
Warren County
(Pequest River)
Municipal Utilities
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2015 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

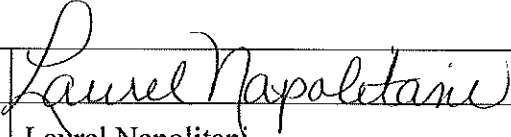
**Warren County (Pequest River)
Municipal Utilities Authority**

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, on the 15th day of October, 2014.

OR

It is hereby certified that the governing body of the **Warren County (PR) Municipal Utilities Authority** have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Laurel Napolitano		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	(908)475-5412	Fax Number:	(908)475-5873
E-mail address			

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

NO

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Service charge rates will increase by 2.5% this year to cover increased debt payments in 2016.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

2015 Proposed Capital Budget

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater Treatment</i>						
Oxford STP Upgrade Engineering	\$ 600,000			\$ 600,000		
Oxford STP Upgrade Construction	7,200,000			7,200,000		
W Haven Pump#2 Station Replacement	220,000		220,000			
W Haven Pump#1 Station Generator Replac	220,000		220,000			
Total	8,240,000	-	440,000	7,800,000	-	-
<i>Operation #2</i>						
Belvidere STP #1 FST Upgrade	60,000		60,000			
Office Equipment	5,000		5,000			
BM & E Replacement	-					
Project D Description	-					
Total	65,000	-	65,000	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 8,305,000	\$ -	\$ 505,000	\$ 7,800,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Wastewater Treatment</i>							
Oxford STP Upgrade Engineerir	\$ 600,000	\$ 600,000					
Oxford STP Upgrade Constructi	7,200,000	7,200,000					
W Haven Pump#2 Station Replk	220,000	220,000					
W Haven Pump#1 Station Gene	220,000	220,000					
Total	<u>8,240,000</u>	<u>8,240,000</u>	-	-	-	-	-
<i>Operation #2</i>							
Belvidere STP #1 FST Upgrade	60,000	60,000					
Office Equipment	5,000	5,000					
BM & E Replacement	500,000	-	100,000	100,000	100,000	100,000	100,000
Project D Description	-	-					
Total	<u>565,000</u>	<u>65,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$ 8,805,000</u></u>	<u><u>\$ 8,305,000</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Warren County(Pequest River) Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				Other Sources
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	
<i>Wastewater Treatment</i>						
Oxford STP Upgrade Engineering	\$ 600,000		\$ -	\$ 600,000		
Oxford STP Upgrade Construction	7,200,000			7,200,000		
W Haven Pump#2 Station Replacement	220,000		220,000			
W Haven Pump#1 Station Generator Repl	220,000		220,000			
Total	8,240,000	-	440,000	7,800,000	-	-
<i>Operation #2</i>						
Belvidere STP #1 FST Upgrade	60,000		60,000			
Office Equipment	5,000		5,000			
BM & E Replacement	500,000		500,000			
Project D Description	-					
Total	565,000	-	565,000	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 8,805,000	\$ -	\$ 1,005,000	\$ 7,800,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 8,805,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

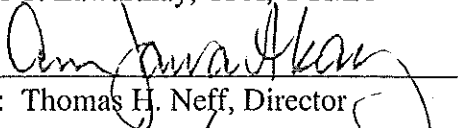
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay, CPA, CGMA

By 
For: Thomas H. Neff, Director

Date 12/10/14

Attachment

Resolution #14-45

On motion by Mr. Piazza, seconded by Mr. Scott, the following resolution was adopted by the Warren County (Pequest River) Municipal Utilities Authority at a meeting held on October 15, 2014.

**RESOLUTION TO AMEND THE 2014 BUDGET FOR THE
WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY,
PURSUANT TO N.J.A.C. 5:31-2.8.a.2**

NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Division of Local Government Services may approve the amendment of the budget of any Authority or District when there is a need to increase Anticipated Revenues and Budgeted Appropriations; and

WHEREAS, said Director may approve the amendment of the Authority's Anticipated Revenues and Budgeted Appropriations; and

WHEREAS, the Authority is reducing outstanding debt by retiring all 2003 Series Bonds; and

WHEREAS, the Authority is utilizing fund balance as additional revenue to pay off 2003 Series Bonds; and

NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

NOW, THEREFORE, BE IT RESOLVED, by a Majority Vote of the Board members of the Warren County (Pequest River) Municipal Utilities Authority that the Authority hereby requests the Director of the Division of Local Government Services to approve the following amendment to the 2014 Operating and Capital Budget that the following increases in the 2014 Budget Revenues and Appropriations be made:

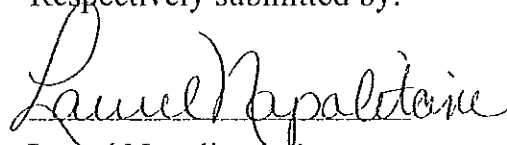
NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

ROLL CALL:

Sidney Deutsch	Yes	Robert Piazza	Yes
Drew Kiszonak	Yes	Philip Rosenberg	Absent
Laurel Napolitani	Yes	A. Morris Scott, Jr.	Yes
Donald Niece	Yes	Chad Chamberlain	Yes
Everdina O'Connor	Yes		

I hereby certify the above to be a true copy of a resolution adopted by the Warren County (Pequest River) Municipal Utilities Authority on the date above mentioned.

Respectively submitted by:


 Laurel Napolitani, Secretary

Approved: *October 15, 2014*

2014

AUTHORITY BUDGET

WASTEWATER TREATMENT
(OPERATION)

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$2,868,926 *	\$2,699,778 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$10,000 *	\$10,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,878,926 *	\$2,709,778 *

<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$10,000 *	\$10,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$1,008,140 *	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,018,140 *	\$10,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,897,066 *	\$2,719,778 *
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2014

AUTHORITY BUDGET

WASTEWATER TREATMENT
(OPERATION)

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$86,200 *	\$87,500 *
FRINGE BENEFITS	* *	\$48,419 *	\$45,271 *
OTHER EXPENSES	* *	\$153,500 *	\$136,100 *
TOTAL ADMINISTRATION	* E-1 *	\$288,119 *	\$268,871 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$293,500 *	\$288,000 *
FRINGE BENEFITS	* *	\$176,043 *	\$164,903 *
OTHER EXPENSES	* *	\$1,172,118 *	\$1,043,844 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,641,661 *	\$1,496,747 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,843,944 *	\$772,746 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,773,724 *	\$2,538,364 *

2014

AUTHORITY BUDGET

WASTEWATER TREATMENT
(OPERATION)

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$123,342 *	\$181,414 *
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$123,342 *	\$181,414 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$3,897,066 *	\$2,719,778 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$3,897,066 *	\$2,719,778 *