

FARM AT CREEKSIDE HOA

Unaudited Financial Statements
as of December 31, 2015

Comparative Balance Sheet

Assets

Current Assets

<u>Cash</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Bank of the West (BOW)	7,408.31	\$3,779	\$3,484
CapitalOne 360			
Operating	\$11,037.52	\$12,999.00	\$10,435
Fence	\$86,691.97	\$75,359.00	61,577
Legal Contingency	\$5,422.51	\$5,399.00	5,378
Total CapitalOne	\$103,152	\$93,757	\$77,390
Total Cash:	\$110,560	\$97,536	\$80,873
<u>Prepaid Insurance⁽¹⁾</u>		444	180
Total Current Assets	\$ 110,560	\$ 97,980	\$ 81,053

Encumbered Assets - Unpaid Dues⁽²⁾

<u>Unpaid Dues and Fines</u>	\$350.00		
Total due	\$350.00		\$2,665
Less: Collection cost reserve		-	(1,333)
		\$ -	\$ 1,333

Fixed Assets

Fencing - Main Portion	\$67,994	\$67,994	\$67,994
Watersong Abutment	\$13,741.60	\$13,741.60	\$13,741.60
Total Fence Cost	\$81,736	\$81,736	\$81,736
Less: Accumulated depreciation ⁽³⁾			
Main-See Note be	(\$41,229)	(\$36,648)	(\$32,067)
"Watersong"	(\$5,496)	(\$4,580)	(\$3,664)
Total Fence Depreciation	(\$46,725)	(\$41,228)	(\$35,731)
Total Fixed Assets	\$ 35,011	\$ 40,508	\$ 46,005
Total Assets:	\$ 145,571	\$ 138,487	\$ 128,390

Liabilities and HOA Equity

Liabilities			
Less: Reserve for prior year services		\$ 100	\$ 1,150
Home Owners' Association Equity			
Total Liabilities and Owners' Equity:	\$ 145,571	\$ 138,387	\$ 127,240