

## Budget Proposal

	2015 Approved Budget	2015 Projected Year End	2016 Proposed Budget	Assumptions:
<i>Monthly Common Charge (48 units)</i>	300		310	
<b>Revenue</b>				
Common Charges Income	172,800	172,800	178,560	
Other Income (Fees, Capital Contrib., etc.)	<u>1,200</u>	<u>0</u>	<u>0</u>	
TOTAL Revenue	174,000	172,800	178,560	
<b>Expense</b>				
Administrative				
Office Expense	2,000	2,157	2,000	
Reserve	32,250	32,250	33,802	<i>per RsrvAnalysisRpt 5/25/11 \$100.00/month est 2% increase</i>
Deferred Maint	0	800	1,234	
Management Fee	<u>8,832</u>	<u>8,640</u>	<u>8,807</u>	
Total	43,082	43,847	45,843	
Utilities				
Hydrants	3,590	3,590	3,600	
Electricity	<u>2,000</u>	<u>1,940</u>	<u>2,000</u>	
Total	5,590	5,530	5,600	
Maintenance				
Maintenance/Repairs	24,680	23,950	23,900	
Trash (Feb, 2016 - 1yr)	11,796	10,813	12,097	<i>est 3% increase Mar-Dec</i>
Landscape/Snow (Nov, 2016 - 1yr)	<u>63,884</u>	<u>63,884</u>	<u>64,184</u>	<i>est 5% increase Dec</i>
Total	100,360	98,647	100,181	
Other Expense				
Insurance (June, 2016 - 1yr)	22,195	24,176	26,436	<i>M,U=10%/D&amp;O, Crime=5%</i>
Accounting & Tax	500	250	250	
Misc: contributions, etc.	<u>300</u>	<u>300</u>	<u>250</u>	
Total	22,995	24,726	26,936	
Special Projects				
Unassigned	<u>2,000</u>	<u>0</u>	<u>0</u>	
Total	2,000	0	0	
TOTAL Expenses	174,027	172,750	178,560	
<b>Net Profit &amp; (Loss)</b>	(27)	50	0	