

Lost Bridge Village Community Association, Inc.
Balance Sheet
 As of June 30, 2015

	Jun 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · CASH IN MONEY MARKET	65,514.25
1001 · CASH IN CHECKING	49,195.10
1004 · CASH IN IBERIABANK/CAPITAL IMP	12,577.29
1007 · CASH IN CONTINGENCY M/M FUND	27,538.22
Total Checking/Savings	154,824.86
Accounts Receivable	
1200 · Accts Rec/Unapplied Credits	-3,300.74
Total Accounts Receivable	-3,300.74
Other Current Assets	
1111 · ESTIMATED UNCOLLECTIBLE	3,578.06
1202 · Allowance for doubtful accounts	-47,618.45
1300 · Prepaid insurance	8,933.00
Total Other Current Assets	-35,107.39
Total Current Assets	116,416.73
Fixed Assets	
1703 · AIRSTRIP	70,039.81
1705 · EQUIPMENT/OFFICE	9,165.13
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE BLDGS	95,571.27
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-5,958.55
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	-4,687.39
Total 1730 · ACCUMLATED DEPRECIATION	-432,090.63
Total Fixed Assets	211,571.92

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of June 30, 2015

Jun 30, 15

Other Assets	
1802 · LOTS FOR SALE (54 lots)	
Total 1802 · LOTS FOR SALE	<u>51,720.59</u>
Total Other Assets	<u>51,720.59</u>
TOTAL ASSETS	<u>379,709.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	<u>24,500.00</u>
Total Accounts Payable	24,500.00
Other Current Liabilities	
2010 · Accounts payable Other	5,137.28
2050 · Deferred Revenue	162,960.00
2100 · Unemployment Tax Liability	-201.79
3006 · FEDERAL INCOME TAX W/H	<u>0.09</u>
Total Other Current Liabilities	<u>167,895.58</u>
Total Current Liabilities	192,395.58
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	<u>16,842.34</u>
Total Long Term Liabilities	<u>16,842.34</u>
Total Liabilities	209,237.92
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-180,718.57
Net Income	<u>95,034.39</u>
Total Equity	<u>170,471.32</u>
TOTAL LIABILITIES & EQUITY	<u>379,709.24</u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2015

	<u>Jan - Jun 15</u>	<u>Jan - Jun 14</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	159,666.42	146,725.41
4025 · POP & ICE CREAM SALES	349.11	391.00
4026 · POP & ICE CREAM PURCHASES	-223.96	5.16
4050 · INTEREST	39.21	97.58
4052 · Patronage Dividend (Carr. Elec)	724.94	0.00
4060 · BUILDING APP & PROJECT FEES	950.00	3,000.00
4062 · HANDLING FEES	25.00	0.00
4070 · PHONE BK ADS & PHONE BOOK SALES	89.00	983.20
4085 · ROOM USE/KEYLESS ACCESS FEE	64.00	94.00
4090 · PENALTIES	-5,824.49	2,991.69
4095 · MISCELLANEOUS	274.00	0.00
4100 · DONATIONS		
4101 · DONATIONS - AIRSTRIP	593.53	0.00
4102 · DONATIONS - BEAUTIFICATION	125.00	0.00
4103 · DONATIONS - COMMUNITY BUILDING	50.00	0.00
4104 · DONATIONS - FIREWORKS	469.12	0.00
4105 · DONATIONS - LIBRARY	1,220.29	0.00
4107 · DONATIONS - POOL/REC REBUILD	429.75	0.00
4109 · DONATIONS - UNSPECIFIED	1,690.35	0.00
4100 · DONATIONS - Other	0.00	1,044.00
Total 4100 · DONATIONS	<u>4,578.04</u>	<u>1,044.00</u>
8100 · GAIN OR LOSS ON LOT SALES	-4,122.23	3,400.00
Total Income	<u>156,589.04</u>	<u>158,732.04</u>
Gross Profit	156,589.04	158,732.04
Expense		
4001 · Reconciliation Discrepancies	50.00	-0.05
7200 · MAINTENANCE		
7201 · DONATIONS	0.00	-25.00
7206 · ANNUAL CLEANUP	0.00	-401.50
7223 · MAINTENANCE EQUIPMENT REPAIRS	1,977.50	3,479.96
7224 · MAINTENANCE SHOP SUPPLIES	2,103.29	2,743.57
7226 · YARD METER	388.45	59.46
7248 · CONTRACT MOWING	280.00	446.25
7249 · CONTRACT SNOW PLOWING	2,782.50	3,915.00
7250 · CONTRACT, MISCELLANEOUS	5,458.00	10,338.41
7251 · CONTRACT ROADSIDE MOWING LBV	900.00	3,045.00
7252 · CONTRACT ROADSIDE MOWING PMR	135.00	567.00
7253 · AIRSTRIP/FLY-IN	114.00	0.00
7254 · CONTRACT AIRSTRIP MOWING	157.50	985.50

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2015

	<u>Jan - Jun 15</u>	<u>Jan - Jun 14</u>
Total 7200 · MAINTENANCE	14,296.24	25,153.65
7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	4,800.00	4,100.00
7411 · 4TH OF JULY (bal after tfr of donations)	3,250.00	5,050.00
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	873.41	367.82
7424 · SUPPLIES REC FACILITY	80.70	68.00
7425 · ELECTRICITY REC FACILITY	584.23	670.24
7426 · WATER & SEWER REC FACILITY	747.27	1,279.01
7427 · PROPANE REC FACILITY	1,064.46	1,683.28
7442 · TENNIS COURT MAINTENANCE	0.00	470.40
7459 · BEAUTIFICATION PLANTINGS	0.00	44.24
7461 · SWIMMING POOL SUPPLIES	451.69	1,256.29
7462 · SWIMMING POOL REPAIR	3,443.47	45.00
7498 · AR POOL PERMIT/MISC TAX	0.00	-72.00
Total 7400 · RECREATION CENTER	<u>15,295.23</u>	<u>14,962.28</u>
7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS - (outgoing)	175.00	-100.00
7502 · ASST SECRETARY/TREASURER	17,143.21	15,957.69
7504 · EMPLOYEE HEALTH INSURANCE	459.00	76.50
7506 · MILEAGE REIMBURSEMENT	137.74	363.80
7508 · PAYROLL TAXES ADMINISTRATIVE	1,501.79	1,293.85
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,165.00
7514 · PRINTING	879.12	884.45
7517 · LIBRARY	771.10	1,377.92
7518 · BANK CHARGES	0.00	63.04
7522 · COPIER EXP - Mo svc con, ovrgs	319.37	254.10
7524 · Internet Provider	37.93	340.34
7525 · COMPUTER HARDWARE	251.65	0.00
7526 · COMPUTER SOFTWARE	229.27	572.47
7527 · TELEPHONE	1,005.44	1,019.27
7528 · OFFICE SUPPLIES	893.09	1,032.12
7529 · POSTAGE	1,298.59	1,198.12
7531 · INSURANCE	1,902.00	5,067.00
7532 · PROPERTY TAXES	308.33	0.00
7535 · ACCOUNTING AND AUDIT	1,750.00	1,210.00
7536 · LEGAL & RECORDING	395.17	2,289.90
7538 · COLLECTION AGENCY FEES	511.52	0.00
7560 · ACC INSPECTION FEES	0.00	100.00
Total 7500 · GENERAL & ADMINISTRATION	<u>29,969.32</u>	<u>35,165.57</u>
7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	210.00	330.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2015

	Jan - Jun 15	Jan - Jun 14
7622 · MTCE & REPAIR COMM BLDG	517.63	1,096.26
7624 · SUPPLIES - COMM BUILDING	173.87	184.72
7625 · ELECTRICITY COMM BULDG	2,935.50	3,231.66
7626 · WATER & SEWER - COMM BLDG 137	502.64	465.85
Total 7600 · LBVCA COMMUNITY BUILDING	4,339.64	5,308.49
 7700 · ROADS		
7749 · STREELIGHTS	987.52	1,008.30
7753 · ROAD MATERIALS PMR	0.00	0.00
7756 · FUEL TRUCK & TRACTORS	733.05	2,452.17
7758 · ROADS OTHER/MISC	0.00	1,177.50
Total 7700 · ROADS	1,720.57	4,637.97
 7800 · NEIGHBORHOOD WATCH		
7815 · NW OTHER	0.00	36.79
Total 7800 · NEIGHBORHOOD WATCH	0.00	36.79
 7900 · CAPITAL IMPROVEMENTS		
7956 · COMMUNITY BUILDING IMPROVEMENTS	1,722.08	0.00
7961 · RECREATION CENTER IMPROVEMENTS	-5,838.43	0.00
7900 · CAPITAL IMPROVEMENTS - Other	0.00	6,708.56
Total 7900 · CAPITAL IMPROVEMENTS	-4,116.35	6,708.56
 Total Expense	 61,554.65	 91,973.26
 Net Ordinary Income	 95,034.39	 66,758.78
 Other Income/Expense		
Other Income		
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	1,405.00
Total Other Income	0.00	1,405.00
 Net Other Income	 0.00	 1,405.00
 Net Income	 95,034.39	 68,163.78

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

Ordinary Income/Expense	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Income				
4000 · ASSESSMENT INCOME	159,666.42	165,000.00	-5,333.58	96.77%
4012 · Delinquent Assessment	0.00	0.00	0.00	0.0%
4025 · POP & ICE CREAM SALES	349.11	1,000.00	-650.89	34.91%
4026 · POP & ICE CREAM PURCHASES	-223.96	-300.00	76.04	74.65%
4050 · INTEREST	39.21	100.00	-60.79	39.21%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	724.94			
4055 · License Plates	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	950.00	0.00	950.00	100.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	25.00			
4070 · PHONE BK ADS & PHONE BOOK SALES	89.00	1,500.00	-1,411.00	5.93%
4085 · ROOM USE/KEYLESS ACCESS FEE	64.00	100.00	-36.00	64.0%
4090 · PENALTIES	-5,824.49	5,000.00	-10,824.49	-116.49%
4095 · MISCELLANEOUS	274.00	0.00	274.00	100.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	593.53	0.00	593.53	100.0%
4102 · DONATIONS - BEAUTIFICATION	125.00			
4103 · DONATIONS - COMMUNITY BUILDING	50.00			
4104 · DONATIONS - FIREWORKS	469.12			
4105 · DONATIONS - LIBRARY	1,220.29			
4107 · DONATIONS - POOL/REC REBUILD	429.75			
4109 · DONATIONS - UNSPECIFIED	1,690.35			
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	4,578.04	0.00	4,578.04	100.0%
8100 · GAIN OR LOSS ON LOT SALES	-4,122.23	0.00	-4,122.23	100.0%
Total Income	156,589.04	172,400.00	-15,810.96	90.83%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	156,589.04	172,400.00	-15,810.96	90.83%
Expense				
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.00	0.00	0.00	0.0%
4001 · Reconciliation Discrepancies	50.00	0.00	50.00	100.0%
6560 · Payroll Expenses	0.00	0.00	0.00	0.0%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7201 · DONATIONS	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7202 · MAINTENANCE SALARY & TAXES	0.00	0.00	0.00	0.0%
7205 · MISC. MILEAGE EXPENSE	0.00	0.00	0.00	0.0%
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	2,300.00	-2,300.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	1,977.50	5,000.00	-3,022.50	39.55%
7224 · MAINTENANCE SHOP SUPPLIES	2,103.29	1,500.00	603.29	140.22%
7226 · YARD METER	388.45	200.00	188.45	194.23%
7247 · PMR CONTRACT MOWING	0.00	0.00	0.00	0.0%
7248 · CONTRACT MOWING	280.00	2,500.00	-2,220.00	11.2%
7249 · CONTRACT SNOW PLOWING	2,782.50	3,000.00	-217.50	92.75%
7250 · CONTRACT, MISCELLANEOUS	5,458.00	8,000.00	-2,542.00	68.23%
7251 · CONTRACT ROADSIDE MOWING LBV	900.00	3,000.00	-2,100.00	30.0%
7252 · CONTRACT ROADSIDE MOWING PMR	135.00	3,000.00	-2,865.00	4.5%
7253 · AIRSTRIP/FLY-IN	114.00	0.00	114.00	100.0%
7254 · CONTRACT AIRSTRIP MOWING	157.50	1,200.00	-1,042.50	13.13%
7200 · MAINTENANCE - Other	0.00	0.00	0.00	0.0%
Total 7200 · MAINTENANCE	14,296.24	29,700.00	-15,403.76	48.14%
7400 · RECREATION CENTER				
7402 · DONATIONS	0.00	0.00	0.00	0.0%
7404 · CONTRACT MANAGER REC CTR	4,800.00	13,500.00	-8,700.00	35.56%
7411 · 4TH OF JULY	3,250.00	3,000.00	250.00	108.33%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	873.41	1,000.00	-126.59	87.34%
7424 · SUPPLIES REC FACILITY	80.70	400.00	-319.30	20.18%
7425 · ELECTRICITY REC FACILITY	584.23	2,200.00	-1,615.77	26.56%
7426 · WATER & SEWER REC FACILITY	747.27	3,500.00	-2,752.73	21.35%
7427 · PROPANE REC FACILITY	1,064.46	2,500.00	-1,435.54	42.58%
7442 · TENNIS COURT MAINTENANCE	0.00	500.00	-500.00	0.0%
7444 · RV STORAGE AREA MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7460 · HALLOWEEN	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	451.69	2,700.00	-2,248.31	16.73%
7462 · SWIMMING POOL REPAIR	3,443.47	1,250.00	2,193.47	275.48%
7498 · AR POOL PERMIT/MISC TAX	0.00	75.00	-75.00	0.0%
7499 · CORPS PERMIT	0.00	0.00	0.00	0.0%
7400 · RECREATION CENTER - Other	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	15,295.23	30,625.00	-15,329.77	49.94%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	175.00	0.00	175.00	100.0%
7502 · ASST SECRETARY/TREASURER	17,143.21	26,468.00	-9,324.79	64.77%
7504 · EMPLOYEE HEALTH INSURANCE	459.00	918.00	-459.00	50.0%
7506 · MILEAGE REIMBURSEMENT	137.74	500.00	-362.26	27.55%
7508 · PAYROLL TAXES ADMINISTRATIVE	1,501.79	2,400.00	-898.21	62.58%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,000.00	-2,000.00	0.0%
7511 · FEES (PAY PAL) & PENALTIES	0.00	75.00	-75.00	0.0%
7512 · ANNUAL MEETING EXPENSE	0.00	0.00	0.00	0.0%
7514 · PRINTING	879.12	1,300.00	-420.88	67.63%
7515 · TAX SALE LAND PURCHASE	0.00	0.00	0.00	0.0%
7517 · LIBRARY	771.10	2,000.00	-1,228.90	38.56%
7518 · BANK CHARGES	0.00	0.00	0.00	0.0%
7522 · COPIER EXP - Mo svc con, ovrgs	319.37			
7524 · Internet Provider	37.93	0.00	37.93	100.0%
7525 · COMPUTER HARDWARE	251.65	0.00	251.65	100.0%
7526 · COMPUTER SOFTWARE	229.27	700.00	-470.73	32.75%
7527 · TELEPHONE	1,005.44	2,640.00	-1,634.56	38.09%
7528 · OFFICE SUPPLIES	893.09	1,500.00	-606.91	59.54%
7529 · POSTAGE	1,298.59	2,500.00	-1,201.41	51.94%
7531 · INSURANCE	1,902.00	16,500.00	-14,598.00	11.53%
7532 · PROPERTY TAXES	308.33	10,000.00	-9,691.67	3.08%
7535 · ACCOUNTING AND AUDIT	1,750.00	1,450.00	300.00	120.69%
7536 · LEGAL & RECORDING	395.17	10,000.00	-9,604.83	3.95%
7538 · COLLECTION AGENCY FEES	511.52	500.00	11.52	102.3%
7560 · ACC INSPECTION FEES	0.00	0.00	0.00	0.0%
7500 · GENERAL & ADMINISTRATION - Other	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	29,969.32	81,451.00	-51,481.68	36.79%
7600 · LBVCA COMMUNITY BUILDING				
7601 · DONATIONS	0.00	0.00	0.00	0.0%
7616 · CONTRACT HOUSEKEEPING	210.00	700.00	-490.00	30.0%
7622 · MTCE & REPAIR COMM BLDG	517.63	2,500.00	-1,982.37	20.71%
7624 · SUPPLIES - COMM BUILDING	173.87	300.00	-126.13	57.96%
7625 · ELECTRICITY COMM BULDG	2,935.50	4,500.00	-1,564.50	65.23%
7626 · WATER & SEWER - COMM BLDG 137	502.64	1,200.00	-697.36	41.89%
7600 · LBVCA COMMUNITY BUILDING - Other	0.00	0.00	0.00	0.0%
Total 7600 · LBVCA COMMUNITY BUILDING	4,339.64	9,200.00	-4,860.36	47.17%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7702 · DONATIONS	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	987.52	2,000.00	-1,012.48	49.38%
7752 · ROAD MATERIALS LBV	0.00	500.00	-500.00	0.0%
7753 · ROAD MATERIALS PMR	0.00	3,200.00	-3,200.00	0.0%
7754 · STREET SIGNS	0.00	0.00	0.00	0.0%
7756 · FUEL TRUCK & TRACTORS	733.05	4,000.00	-3,266.95	18.33%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	0.00	0.00	0.0%
Total 7700 · ROADS	1,720.57	9,700.00	-7,979.43	17.74%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7800 · NEIGHBORHOOD WATCH				
7801 · NEIGHBORHOOD WATCH DONATIONS	0.00	0.00	0.00	0.0%
7814 · NW PRINTING	0.00	0.00	0.00	0.0%
7815 · NW OTHER	0.00	0.00	0.00	0.0%
7824 · NW POSTAGE	0.00	0.00	0.00	0.0%
7829 · NW SUPPLIES	0.00	0.00	0.00	0.0%
7800 · NEIGHBORHOOD WATCH - Other	0.00	0.00	0.00	0.0%
Total 7800 · NEIGHBORHOOD WATCH	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	1,722.08	0.00	1,722.08	100.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	-5,838.43	0.00	-5,838.43	100.0%
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00	0.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	<u>-4,116.35</u>	<u>0.00</u>	<u>-4,116.35</u>	<u>100.0%</u>
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
8089 · DISHWASHER	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE - Other	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
9000 · DEPRECIATION EXPENSE				
Total Expense	<u>61,554.65</u>	<u>160,676.00</u>	<u>-99,121.35</u>	<u>38.31%</u>
Net Ordinary Income	<u>95,034.39</u>	<u>11,724.00</u>	<u>83,310.39</u>	<u>810.6%</u>
Other Income/Expense				
Other Income				
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Expense				
8900 · BAD DEBT ALLOWANCE	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>95,034.39</u></u>	<u><u>11,724.00</u></u>	<u><u>83,310.39</u></u>	<u><u>810.6%</u></u>