### A DECADE OF DISTRESS – DISTRUST

#### **DISAPPEARING DREAMS**

AND

Wealth & Wisdom <u>Institute</u>

# THE ABILITY TO CHANGE YOUR LIFE NOW

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### THE ABILITY TO CHANGE

## YOUR LIFE KNOW

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## THE ABILITY TO CHANGE YOUR LIFE KNOWLEDGE

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### **KNOWLEDGE** is something you learn WISDOM is the ability to apply that knowledge to your everyday LIFE



### What You Know Today Will Determine Where You Will Be Five To Ten Years From NOW

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	1940	1950	1960	1970	1980	1990	2000	
Percent Of Change In Household Net Worth			44% 1	28% 🕇	42% 1	58% 1	4% 🖡	1960/1990 Avg 43% Growth
Percent Of Change In Gross Domestic Product								
Percentage In Job Growth								
Unemployment								

#### Sources:

Bureau Of Labor Statistics Bureau Of Economic Analysis Federal Reserve

All Figures Are Inflation Adjusted

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Percent Of Change In Household Net Worth			44% 1	28% 🕇	42% 1	58% 1	4% 🖡	1960/1990 Avg 43% Growth
Percent Of Change In Gross Domestic Product	72% 🕇	51% 🕇	53% 🕇	38% 🕇	34% 🕇	38% 🕇	17% 🕇	1940/1990 Avg 47% Growth
Percentage In Job Growth								
Unemployment								



	1940	1950	1960	1970	1980	1990	2000	
Percent Of Change In Household Net Worth			44% 1	28% 🕇	42% 🕇	58% 🕇	4% 🖡	1960/1990 Avg 43% Growth
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Percentage In Job Growth	38% 🕇	24% 🕇	31% 🕇	27% 🕇	20% 🕇	20% 🕇	0% 🗕	1940/1990 Avg 26% Growth
Unemployment								



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Percentage In Job Growth	38% 🕇	24% 🕇	31% 🕇	27% 🕇	20% 🕇	20% 🕇	0% 🗕	1940/1990 Avg 26% Growth
Unemployment		4.3%	6.6%1	6.1% <b>1</b>	7.2%	6.3%	3.9%	Unemployment Avg 5.73% 6 Decades



	1999	Today?
Crude Oil Barrel	\$16.44	\$112
Dow	11,497	12,500
S&P 500	1,469	1,347
Median Household Income (Inflation Adjusted)	\$52,587	\$48,500
Unemployment	4%	9%



### What Will It Take To Get Back On Track?

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### What Will It Take To Get Back On Track?

Closing the long term fiscal gap would require real average annual economic growth in the double digit range every year for the next 75 years. The U.S. economy grew an average 3.2% in the 1990s.

> David Walker, Former Comptroller General Of The United States. (GAO)

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### The Last Ten Years Will Impact The Next 30 Years Of Life...

#### A New Standard Of Living

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#### The Choices

#### Surviving The Next 3000 Days

Banks.75%(13 month CD)Stock Market1%Dow Jones Avg (10 years)Real Estate-30%Median Home Values

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#### To Solve These Problems The Government is:

Relying On An Unrealistic Revenue Source

Declining Workforce
Aging Population
Inability To Save

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#### <u>Government Challenges</u> The Next 3000 Days

✓ Unsustainable Government Debt ✓ Uncontrollable Government Spending ✓ Unfunded Pensions Government Employees Union Employees ✓ State & Local Government Going Bankrupt ✓ Increasing Government Programs (unfunded-not paid for) ✓ Immigration

✓ Government Health Care Costs



### TAXES ARE GOING

UP

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### TAXES ARE GOING

UP

#### PREPARE FOR THIS EVENT

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### BECOME THE SOLUTION

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