

CERTIFIED PHARMACY BENEFITS SPECIALIST (CPBS™)

FAQs

What is the Certified Pharmacy Benefits Specialist training program designed for?

This educational offering includes knowledge that is critical to effective management of the pharmacy benefit. Each class concludes with a knowledge assessment test to help gauge student comprehension. Students are required to pass a comprehensive final exam with a score of 85% or better in order to qualify for the CPBS designation.

What's in it for me?

Pharmacy Benefit Managers will provide transparency and disclosure to a level demanded by the competitive market and generally rely on the demands of prospective clients for disclosure in negotiating their contracts. The best proponent of transparency is informed and sophisticated purchasers of PBM services. The purchaser needs to understand not only what they want to achieve in their relationship with their PBM but also the competitive market and their ability to drive disclosure of details on services important to them. Assessing transparency will be more effectively done by a trained eye with personal knowledge of the purchaser's benefit and disclosure goals.



Employee Benefits

- Enhance your resume and candidacy - one out of two recruiters prefer job applicants with an HR certification
- Stay competitive in the workforce and raise your professional value
- Network with other employee benefits professionals
- No or low out-of-pocket costs; employer may pick up portion of the costs

Employer Benefits

- Certified professionals drive business goals through increased self-motivation, empowerment and confidence
- Uphold or gain competitive advantage in the marketplace because of the PBM mastery held by human capital
- Internal career advancement for certified staff which reduces hiring and onboarding costs
- Clients have more confidence in the results of certified staff

Should I choose to enroll will I be required to miss any work days?

The simple answer is no. The course is designed to be completed around your work schedule and there is no travel involved. It is a virtual classroom with breakout sessions and on-demand recordings of live sessions in the event you're unable to attend a session. Here are more details:

DATE: Every Thursday; live online classroom with on-demand recordings

TIME: 6:00 pm, Eastern Standard Time (New York, GMT-05:00)

3960 Howard Hughes Parkway, Suite 500, Las Vegas, Nevada 89169
Phone: 702-990-3559
Fax: 775-432-6262



DURATION: 1 hour per session - 8 sessions total

COURSE MATERIALS: Available online during the first day of class

EXAMS: Students must pass the final exam with a score of 85% or better

What is the cost for registration?

The cost for an individual registration is \$2,500.00. Since the employer may pick up all or a portion of the total cost, candidates for the CPBS designation should first check with their HR department or immediate supervisor prior to registering.

Companies may save with volume pricing on multiple course enrollees. In this case, students can be trained all at once or separate over a two period. This is a great option if you expect turnover.

- 2 to 5 team students trained to become Certified Pharmacy Benefits Specialists - Enter coupon code **CPBS10OFF** at checkout for \$250 off per student.
- 6 or more team members trained to become Certified Pharmacy Benefits Specialists - Enter coupon code **CPBS20OFF** at checkout for \$500 off per student.

If you have any questions or want to inquire about group discounts, please contact Tyrone Squires at tyrone.squires@transparentrx.com.

Who is the lead instructor?

The primary instructor is Tyrone D. Squires and you can view his profile [here](#). However, you should expect some highly qualified guest instructors including CPAs, attorneys and pharmacists who have vast experience in the PBM industry.

With whom can I expect to share a virtual classroom?

Anyone who “touches” the pharmacy benefit is a good candidate and will benefit from the CPBS designation. This includes but is not limited to;

- Human Resources Executives
- Agents, Brokers & Consultants
- Insurance Executives
- Benefits Specialists
- CEOs, Founders & Owners
- CFOs, Controllers and Directors of Finance
- Pharmacists and pharmacy technicians

What are the courses being offered?

Here is a summary of the courses being offered. Be sure to download the syllabus for more detailed information such as learning objectives.

Week 1: Introduction to Pharmacy Benefit Management

Week 2: Fundamentals of PBM Pricing
Week 3: Plan Design for the Pharmacy Benefit
Week 4: Cost Containment Strategies for the Pharmacy Benefit
Week 5: PBM Procurement
Week 6: PBM Contracts
Week 7: Specialty Pharmacy Management
Week 8 – Final Exam

What are some of the benefits of the CPBS designation?

- * Gain deep knowledge in an industry competitors lack
- * Significantly lower your client's or organization's pharmacy costs
- * Get an edge in the competitive field of employee benefits
- * Be recognized for evolving your skill set; become an expert!
- * Win more clients with a unique specialization
- * Virtual classroom - no travel or missed work
- * No or low out-of-pocket - Employer may pick up a portion of the cost
- * Each session is recorded for on-demand viewing 24/7

What happens if I enroll and later decide the course is not for me?

For the full [8-week Certified Pharmacy Benefits Specialist™](#) course a 100% refund is afforded to all registered students up to 14 days after the start of the enrolled course. If for any reason it's not right for you, up to 14 days after the start of the course, just tell us and receive a 100% refund no questions asked. On the 15th day, after the start of the course, there are no refunds issued. For those students who have decided to register for a single individual course (as opposed to the full 8-week program), there are NO REFUNDS.

What forms of payment do you accept?

We accept Visa, MC, Discover, and AMEX. If you prefer to be invoiced send your request to andrea.harlow@transparentrx.com. In the event a credit card is your method of payment, it is **NOT** required that you create an account to complete registration.

How long after successful completion of the coursework is the certification awarded?

Once you have completed the certificate coursework, notify TransparentRx that you have completed the curriculum and request your certificate. After your records have been reviewed, verified and approved, your certificate will be sent to you in the mail. The review of your records is usually completed within two weeks after you request the certificate.

Where can I register?

You may register online by following this link: [REGISTER HERE!](#)

Am I able to register an entire group all at once?

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Fax: 775-432-6262



If you are enrolling a group of 5 or more each student must be enrolled individually. Be sure to insert the appropriate discount code for each student during the registration process.

- EARLY BIRD: Complete registration at least 45 days before start of program and save \$250! Enter discount code **EARLY1**.
- DOUBLE BONUS: Register 2 to 5 team members at least 45 days before start of desired program and save \$500 per student! Enter discount code **DOUBLEBONUS**.
- TRIPLE BONUS: Register 6 or more team members to be trained all at once or in stages at least 45 days before start of desired program and save \$750 per student! Enter discount code **TRIPLEBONUS**.

If it easier for you simply email us the full name and email address for each attendee and we'll complete the registration process on behalf of your group.

Is this education program offered with some sort of “official backing?”



The University of Kentucky College of Pharmacy is accredited by the Accreditation Council for Pharmacy Education as a provider of continuing pharmacy education. This application-based activity has been assigned UAN 0022-9999-18-005-L04-P and will award 20.25 contact hours (2.025 CEUs) of continuing pharmacy education credit in states that recognize ACPE providers. Statements of participation will indicate hours and CEUs based on participation and will be issued online at the conclusion of the activity. Successful completion includes signing in at registration, attending the entire session for which credit is claimed, completing the activity evaluation and requesting credit online at conclusion of the activity. Credit will be uploaded to CPE Monitor, and participants may print a statement of credit or transcript from their NABP e-profile. The College complies with the Accreditation Standards for Continuing Pharmacy Education.



The use of this seal confirms that this activity has met HR Certification Institute's® (HRCI®) criteria for recertification credit pre-approval.



TransparentRx is recognized by SHRM to offer Professional Development Credits (PDCs) for the SHRM-CPSM or SHRM-SCPSM. This program is valid for 12 PDCs for the SHRM-CPSM or SHRM-SCPSM. For more information about certification or recertification, please visit www.shrmcertification.org.

Life and Health (L&H) licensees may earn continuing education credits check with the department of insurance or email andrea.harlow@transparentrx.com to determine if we're an approved provider (and reporting requirements) of L&H continuing education in your state.

What universities currently accept/offer this course for credit?

TransparentRx has entered an education partnership with the University of Kentucky College of Pharmacy. Pharmacists and Pharmacy Technicians can earn up to 16 hours of credit toward continuing education from the Accreditation Council for Pharmacy Education (ACPE).

To qualify for CE, pharmacists and pharmacy technicians must register for our live workshop – [Knowledge Camp](#). We hope to have continuing education credits available for the e-Learning program some time in 2018. The University of Kentucky College of Pharmacy is the first university to offer an accredited program dedicated solely to pharmacy benefits management education.

What organizations/associations recognize CPBS designation?

The Certified Pharmacy Benefits Specialist program is approved for continuing education credit with the Human Resources Certification Institute (HRCI) and Society for Human Resource Management (SHRM). In addition, TransparentRx has entered an education partnership with the University of Kentucky College of Pharmacy. Pharmacists and Pharmacy Technicians can earn up to 16 hours of credit toward continuing education from the Accreditation Council for Pharmacy Education (ACPE). To qualify for CE, pharmacists and pharmacy technicians must register for our live workshop – [Knowledge Camp](#).

Can this course be included as an elective in a CEBS and/or RHU designation?

No, and the American College barely addresses pharmacy benefits. This is the first and only education program focused solely on pharmacy benefits from the payer side.

What is entailed in the registration process?

Pay online during registration and you're all set. Let us know if you prefer to submit payment via invoice and we'll get one emailed to you. One week prior to the start of the course all course materials will be emailed. We offer a 10% discount for registering 2 to 5 students and 20% for 5 or more (the seats don't all have to be used in the same session). Finally, an additional \$250 discount, per student, is offered for early bird registration which is at least 45 days before the start of a session.

Disclosure

These activities are self-funded by FiduciaryRx, LLC dba TransparentRx. If you have any questions or prefer to be invoiced send your request to andrea.harlow@transparentrx.com.