

Fy 2024

Moulton Community Medical Clinic Audit Report

The Audit committee consisting of Audit Chairman Gladys Seifert and board members Kathy Fishbeck and Nina Blaschke met on January 9, 2025, to do a financial audit for 2024.

Confirmation requests were sent to Crossroads Bank and Southstar Bank to verify bank balances and deposits. There were no discrepancies.

The committee also verified Board minutes and that they were signed by the President and Secretary. All contracts and agreements were approved by the Board. Verified that dual control is being adhered to in the issuance of checks and transactions of funds. Reviewed the last 3 months reconciliations on tax deposits. Reviewed last 3 months invoices paid for accuracy and of were approved expenses. Checked insurance coverage for appropriateness and verified it was approved by the Board of Directors. The budget was compared to actual for any major variances. The major variances were appropriate and all items were approved by the Board.

There were no discrepancies found in the audit procedure.

Carolyn Whitmire, the Board Secretary, was praised for her excellent organization and great job that she does.

Gladys Seifert

Gladys Seifert Audit Chairman

Kathy Fishbeck

Kathy Fishbeck

Nina Blaschke

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