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06/19/18

Accrual Basis

**ICR Sanitary District
Profit & Loss
May 2018**

CLIENT'S COPY

	May 18	Jul '17 - May 18
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	266,820.00
6140 - Int. on Bank/Savings Acc	1,065.29	12,276.99
62 - FEES		
6118 - Inspection Fee	675.00	9,000.00
6120 - Connection Fee	0.00	5,000.00
6123 - Application Fee/Transfer	315.00	2,660.00
6125 - Developer Lot Fee	9,750.00	39,000.00
Total 62 - FEES	10,740.00	55,660.00
6300 - Effluent Income	4,621.19	50,142.85
6600 - Miscellaneous Income	100.00	1,878.00
Total 61 - O & M REVENUES	16,526.48	386,777.84
Total Income	16,526.48	386,777.84
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7222 - Customer Billing	2.00	20.00
7223 - Meetings	100.00	100.00
7224 - Monthly Accounting Fee	475.00	5,225.00
7225 - Special Projects	0.00	395.00
7226 - Customer Records Maint.	112.50	1,834.50
7232 - Other Admin Expenses	0.00	170.00
7251 - Postage	8.46	92.07
7300 - Office Expense	259.40	2,630.78
7350 - Post Office Box Rental	0.00	70.00
7352 - Office Supplies	0.00	323.04
7353 - Telephone	77.32	816.34
Total ACCOUNTING & BOOKKEEPING	1,034.68	11,676.73
DISTRICT OPERATING OVERHEAD		
7210 - Mandatory Publishing	0.00	0.00
7215 - Website Maintenance	0.00	156.97
Total DISTRICT OPERATING OVERHEAD	0.00	156.97
Total 72 - ADMINISTRATIVE EXPENSES	1,034.68	11,833.70
Total 70 - O & M Expenditures	1,034.68	11,833.70
7250 - INSURANCE	0.00	9,094.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	21,688.34
7285 - District Clerk	0.00	1,353.00
7286 - Payroll Taxes	150.83	1,784.67
Total 73 - WAGES & SALARY EXPENSES	2,122.49	24,826.01
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	58,345.40
7572 - Contract Extras	440.00	5,280.00
Total OPERATOR EXPENSES	6,274.54	63,625.40
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,913.42	19,693.97
7550 - Hauling Sludge	0.00	6,059.64
7560 - Laboratory Analysis	80.00	8,689.49
7576 - Operating Permits	0.00	4,329.00
Total PLANT OPERATING EXPENSES	1,993.42	38,772.10

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	May 18	Jul '17 - May 18
PLANT UTILITIES		
7530 - Water	47.13	284.92
7532 - Telephone - Plant	1,326.78	2,014.58
7533 - Electric	0.00	16,396.05
7534 - Trash Disposal	54.00	216.00
Total PLANT UTILITIES	1,427.91	18,911.55
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	950.00
7580 - Maint/Repairs Out. Serv.	2,604.49	14,147.76
7590 - Plant Material & Supplie	118.14	5,987.19
7595 - Generator Maintenance	611.96	2,869.07
Total REPAIRS & MAINTENANCE	3,334.59	23,954.02
Total 75 -PLANT & OPERATING EXPENSES	13,030.46	145,263.07
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,700.00
7720 - Attny Fees Dist. Oper.	25,300.00	54,733.96
7750 - Engineering Services Dis	0.00	2,039.45
Total 77 - CONSULTING SERVICES	25,300.00	60,473.41
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	41,487.63	251,490.19
Net Income	-24,961.15	135,287.65

ICR Sanitary District
Balance Sheet
As of May 31, 2018

CLIENT'S COPY

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	43,684.97
1020 - General Fund - 940	242,168.79
1030 Unrestr'd Cap Imprv 2000	290,304.41
1040 Restricted Capital 040	731,464.11
Total Checking/Savings	1,307,622.28
Accounts Receivable	
1105 - Harvard Receivable	4,621.19
1125 - Ad Valorem Tax Cur. Yr.	4,610.53
Total Accounts Receivable	9,231.72
Total Current Assets	1,316,854.00
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	139,262.27
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	209,333.96
Total Fixed Assets	5,181,518.67
Other Assets	
1900 - Accumulated Depreciation	-731,499.87
Total Other Assets	-731,499.87
TOTAL ASSETS	5,766,872.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	778.63
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	175.34
2360 - SUTA Payable	14.49
Total Other Current Liabilities	971.53
Total Current Liabilities	971.53
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,122,237.91
2530 Long Term Note Whispering	554,626.51
Total Long Term Liabilities	3,072,364.21
Total Liabilities	3,073,335.74
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	774,658.00
3815 - Unrestricted Net Assets	761,691.80
3910-Invested Net of Related De	1,276,737.47
Retained Earnings	423,125.94
Net Income	135,287.65
Total Equity	2,693,537.06

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ICR Sanitary District
Balance Sheet
As of May 31, 2018

TOTAL LIABILITIES & EQUITY

May 31, 18

5,766,872.80