

gather  *grow*  *lead*

EVERMORE



ANNUAL REPORT

2293

VISITS

BY **96**
CHILDREN
& YOUTH

213
HOURS OF FREE
PROGRAMMING

376
ACTIVITY
KITS
DELIVERED



MEANINGFUL RELATIONSHIPS

"West Central Community Program, or now known as Evermore, was and still is an outlet to my friends when I was in elementary. Evermore taught fundamental life skills that included leadership, communication, and socialization to children in elementary school.

My friends used Evermore to help them find themselves, to define who they are as a person. This included sports, arts and crafts, and so much more. These friends have now gone to bigger and better careers for themselves in basketball, hockey, and creativity. **For me, the program gave me a path as to who to look up to in life and figure out where I can put my best foot forward.** Evermore is designed to shape families, people, and children for the better."

Danny Truong

Co-Chair, Tec-Voc's YIP

Former John M. King Student





MESSAGE FROM CHAIRPERSON & EXECUTIVE DIRECTOR

Evermore Gather Grow Lead Inc. spent 2021 weathering the pandemic. On one hand, Evermore now had experience with pandemic operations and programming but at the same time having to deal with the uncertainty of when to transition back to pre-pandemic services, it felt like the year was moving forward but at a standstill at the same time.

- Due to Covid-19, all in-person after school programs remained cancelled in 2021
- Due to Covid-19, most the organization's Staff positions remained vacant
- Evermore continued to be without program space for both school year and summer programming
- Evermore Staff continued with and refined the online curriculum for Zoom after school programming

This past year, Evermore engaged a risk management consultant to review and revise the Organization's approach to risk. This project is timely due to the increased demands that Covid has put on the Organization but also looking forward to when in-person services resume in the Fall of 2022. The Board of Directors has been continuing its commitment to implementing board governance with a consultant. **We wish to extend our appreciation to Evermore's Board of Directors and Volunteers for their contributions for making a positive difference.**

In 2021, Evermore has continued to maintain our current standards regarding organization operations and programming, although we did hold two successful Virtual Family Fun Nights. Looking to the future has been extremely challenging within the uncertainty of the pandemic. **Evermore's financial position has remained stable with hopes that the surplus accumulated in 2020/2021 will help us more forward with a successful re-opening strategy.** Funding to maintain operations remains a challenge, especially funds for staffing and Evermore expects this trend to remain well into the next few years.



Evermore's success as always, is due to the dedication and flexibility of it's Staff and Volunteers who are committed to Evermore and to the well-being of the children we serve. Evermore would like to express our heartfelt gratitude to the entire Evermore team. Evermore welcomed back Associate Director Jenny Mark at the beginning of 2021 and said farewell to Program Coordinator Keefe Kwok in late 2021. Evermore would like to thank them both as well as Program Manager Cory Klassen for their continued efforts in unprecedented times.

Utmost gratitude is extended to the following funders and organization who supported Evermore in 2021:

- Assiniboine Credit Union
- City of Winnipeg
- Daniel McIntyre / St. Matthews Community Association
- George Weston Ltd.
- Government of Canada
- Lount Foundation
- Province of Manitoba
- Spence Neighborhood Association
- Telus
- The Winnipeg Foundation
- United Way of Winnipeg
- Youth Agencies Alliance

Moving forward, Evermore will focus on sustainability and evaluation. Evermore will need to consider how it will keep up with the many changes to the Non-Profit Sector in a post-covid world. From availability of funding to attracting quality staff who are the foundation of the healthy relationships Evermore has with it's participants. With reopening, **Evermore has an opportunity for a fresh outlook and is also thinking about the future of our programs.**

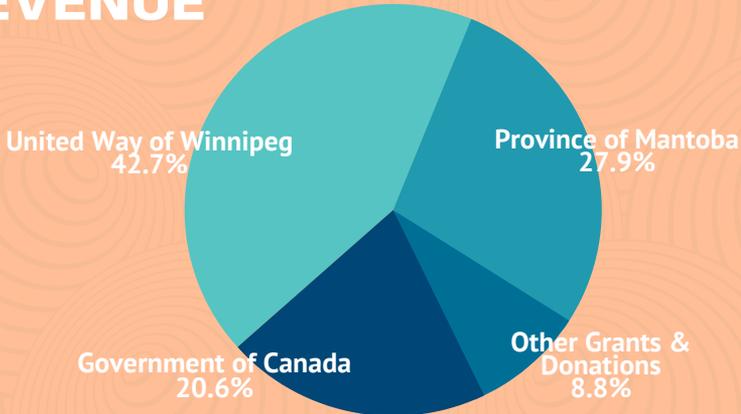


Mykiala Vermette
Chairperson, Secretary

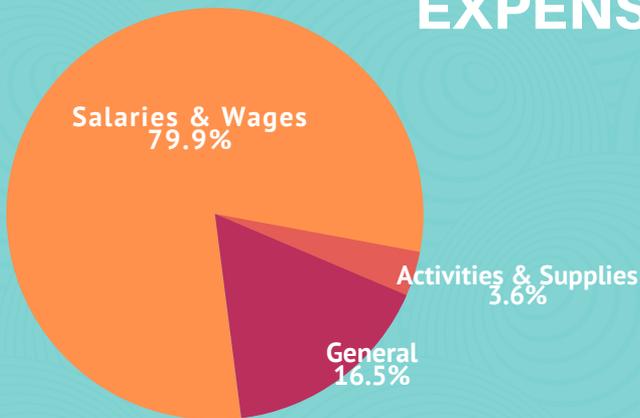
Keris Chinery
Executive Director

FINANCIAL HIGHLIGHTS

REVENUE



EXPENSES



2021 Revenue	\$219,360
Deferred Income	\$357,030
2021 Expenses	\$214,486

Audited Financial Statements available by request or on our website

FUNDERS & PARTNERS

THANKS TO YOUR SUPPORT, EVERMORE IS ABLE TO REMAIN A STABLE AND TRUSTED PRESENCE IN WINNIPEG'S WEST CENTRAL COMMUNITY, PROVIDING HIGH-QUALITY RECREATIONAL AND DEVELOPMENTAL PROGRAMMING TO AREA YOUTH

ART CITY INC.
ASSINIBOINE CREDIT UNION
BIG BROTHERS BIG SISTERS OF WINNIPEG
CITY OF WINNIPEG
DANIEL MCINTYRE / ST. MATTHEWS REVITALIZATION INC
GEORGE WESTON LIMITED
GOVERNMENT OF CANADA
GREENWAY SCHOOL
HARVEST MANITOBA
JOHN M KING SCHOOL
LOUNT FOUNDATION
PROVINCE OF MANITOBA
SPENCE NEIGHBOURHOOD ASSOCIATION
TELUS

WELLINGTON SCHOOL
THE WINNIPEG FOUNDATION
WINNIPEG SCHOOL DIVISION
UNITED MENTORING NETWORK
UNITED WAY OF WINNIPEG
YOUTH AGENCIES ALLIANCE

EVERMORE WOULD ALSO LIKE TO RECOGNIZE THE TRUST AND COMMITMENT RECEIVED FROM ALL PRIVATE DONORS

STAFF

BY BUILDING MEANINGFUL RELATIONSHIPS AND BY PRACTICING CONSISTENCY AND STABILITY, CHILDREN ARE FREE TO GATHER, GROW AND LEAD

EXECUTIVE DIRECTOR
KERRIS CHINERY

ASSOCIATE DIRECTOR
JENNY MARK

PROGRAM MANAGER
CORY KLASSEN

FORMER STAFF
KEEFE KWOK





BUILDING COMMUNITY THROUGH CHILDREN

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EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Financial Statements
Year Ended December 31, 2021

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Index to Financial Statements
Year Ended December 31, 2021

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Rawluk & Robert

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Evermore Gather Grow Lead Inc. formerly West Central Community Program Inc.

Opinion

We have audited the financial statements of Evermore Gather Grow Lead Inc., formerly West Central Community Program Inc., (the Organization), which comprise the statement of financial position as at December 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

(continues)

Independent Auditor's Report to the Members of Evermore Gather Grow Lead Inc. (continued)

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

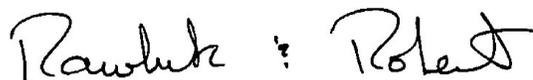
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB
May 12, 2022



Rawluk & Robert Chartered Professional Accountants Inc.
Chartered Professional Accountants

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Statement of Financial Position
December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 324,584	\$ 228,739
Term deposits (Note 3)	6,103	6,036
Accounts receivable (Note 4)	25,204	40,924
Prepaid expenses	4,502	453
	360,393	276,152
LONG TERM INVESTMENTS (Note 5)	12,813	12,536
	\$ 373,206	\$ 288,688
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities (Note 7)	\$ 9,793	\$ 4,104
Deferred income (Note 8)	357,030	283,075
	366,823	287,179
NET ASSETS	6,383	1,509
	\$ 373,206	\$ 288,688

ON BEHALF OF THE BOARD

_____ Director

_____ Director

See notes to financial statements

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Statement of Revenues and Expenditures
Year Ended December 31, 2021

	2021	2020
REVENUES		
Grants (Note 9)	\$ 179,144	\$ 140,147
Donations	720	537
	<u>179,864</u>	<u>140,684</u>
EXPENSES		
Activities and supplies	7,523	21,135
Advertising and promotion	583	4,366
Bad debts	2,616	-
Employee benefits	15,295	13,308
GST	800	1,060
Insurance	2,251	2,399
Interest and bank charges	67	41
Office	6,578	11,709
Professional fees	13,718	7,906
Rent	5,096	5,000
Salaries	155,424	134,160
Staff and board appreciation	784	651
Telephone	1,338	1,241
Travel	2,413	1,902
	<u>214,486</u>	<u>204,878</u>
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>(34,622)</u>	<u>(64,194)</u>
OTHER INCOME		
Subsidies and grants	38,220	37,602
Unrealized gain (loss) on marketable securities	(288)	677
Interest from other sources	999	1,056
Investment income	565	514
	<u>39,496</u>	<u>39,849</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 4,874</u>	<u>\$ (24,345)</u>

See notes to financial statements

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Statement of Changes in Net Assets
Year Ended December 31, 2021

	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 1,509	\$ 25,854
EXCESS OF REVENUES OVER EXPENSES	4,874	(24,345)
NET ASSETS - END OF YEAR	\$ 6,383	\$ 1,509

See notes to financial statements

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Statement of Cash Flows
Year Ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 4,874	\$ (24,345)
Items not affecting cash:		
Write-down of marketable securities	288	(677)
Investment income	(565)	(514)
	<u>4,597</u>	<u>(25,536)</u>
Changes in non-cash working capital:		
Accounts receivable	15,720	15,970
Accounts payable and accrued liabilities	5,689	(4,170)
Deferred income	73,955	82,445
Prepaid expenses	(4,049)	-
	<u>91,315</u>	<u>94,245</u>
Cash flow from operating activities	<u>95,912</u>	<u>68,709</u>
INVESTING ACTIVITY		
Term deposits	(67)	(115)
INCREASE IN CASH FLOW	95,845	68,594
Cash - beginning of year	<u>228,739</u>	<u>160,145</u>
CASH - END OF YEAR	\$ 324,584	\$ 228,739

See notes to financial statements

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Notes to Financial Statements
Year Ended December 31, 2021

1. PURPOSE OF THE ORGANIZATION

Evermore Gather Grow Lead Inc. (the "Organization") is a not-for-profit organization of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Organization operates to promote and develop the general well being of the children and families in the West Central area of Winnipeg through appropriate recreational, community development and outreach programs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are classified as held for trading and carried at fair value which approximates cost.

Capital assets

Purchases of capital assets are charged to expense in the year of acquisition. Major categories of such accumulated assets included office equipment and certain recreational equipment used in the organization's operations. During 2021 \$1,630 (2020 \$6,281) was spent on capital expenditures.

Goods and services tax

Goods and services tax paid on purchases of materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Revenue recognition

Evermore Gather Grow Lead Inc. follows the deferral method of accounting for contributions.

Operating grants are unrestricted funding and are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted grants are recorded in revenue as the expenses related to the projects are incurred.

Donation revenue are recorded upon receipt.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

(continues)

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Notes to Financial Statements
Year Ended December 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. TERM DEPOSITS

	2021	2020
12-M GIC, 1.10% maturing August 12, 2021	\$ -	\$ 6,036
12-M GIC, 0.600%, maturing on August 12, 2022	6,103	-
	\$ 6,103	\$ 6,036

4. ACCOUNTS RECEIVABLE

	2021	2020
Grants receivable	\$ 12,920	\$ 27,491
Subsidy receivable	11,470	12,328
GST receivable	800	1,060
Interest receivable	14	45
	\$ 25,204	\$ 40,924

5. LONG TERM INVESTMENTS

	2021	2020
NEI Canadian Bond Fund Series A FEL - 638.6560 units	\$ 6,717	\$ 6,993
NEI Balanced RS Fund Series A FEL - 443.7250 units	6,096	5,543
	\$ 12,813	\$ 12,536

Long term investments are stated at market value. The cost as at year end was \$8,702 (2020 - \$8,608).

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Notes to Financial Statements
Year Ended December 31, 2021

6. BANK INDEBTEDNESS

The organization has an available operating line of credit of \$3,000 bearing interest at 6.45% per annum. The amount available at year end was \$3,000 (2020 - \$3,000).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Accrued liabilities	\$ 5,664	\$ 3,390
Federal income tax payable	2,731	(189)
CPP payable	1,073	699
EI payable	270	192
Group insurance	55	-
Trade payables	-	12
	\$ 9,793	\$ 4,104

8. DEFERRED INCOME

	2021	2020
Assiniboine Credit Union	\$ 5,000	\$ -
City of Winnipeg Covid Support	1,500	-
DMSMCA	2,775	364
George Weston Ltd.	31,644	30,383
Lount Foundation	45,000	30,000
Municipal Relations - Greenway	-	21,699
Province of Manitoba - Lighthouse Program	9,509	17,822
Province of Manitoba - Safe at home	-	5,189
Province of Manitoba Bridge Grant	11,911	5,000
Spence Neighbourhood Association COVID programming grant	-	3,000
Telus	17,962	18,673
United Way	160,431	110,096
Winnipeg Foundation - Nutrition 2019-2020	7,055	7,860
Winnipeg Foundation Board Governance Project	-	341
Winnipeg Foundation COVID Relief	30,000	-
Winnipeg Foundation Greenway	29,130	30,645
Winnipeg Foundation Organization Grant	3,583	-
Winnipeg Foundation PD grant	-	1,500
Youth Agencies Alliance	1,530	503
Subtotal	357,030	283,075
	\$ 357,030	\$ 283,075

EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Notes to Financial Statements
Year Ended December 31, 2021

9. GRANT REVENUE

	<u>2021</u>	<u>2020</u>
Assiniboine Credit Union	\$ -	\$ 4,820
DMSMCA	2,589	4,636
Essential Needs	-	15,740
George Weston Ltd.	4,658	4,005
Government of Canada - Canada Summer Jobs 2021	6,984	-
JMK	-	1,066
Manitoba Community Services Council	-	1,610
Municipal Relations - Greenway	21,699	24,551
Province of Manitoba - Lighthouse Program	20,314	8,072
Province of Manitoba - Safe at home	6,189	3,811
Province of Manitoba Bridge Grant	8,089	-
Rotary Leadership Project	-	2,716
Spence Neighbourhood Association COVID programming grant	500	500
Spence Neighbourhood Association Summer Grant	600	-
TC Energy - JMK	-	1,000
Telus	711	3,858
United Way	93,581	45,778
Urban Green Team	-	6,189
Urban Green Team 2021	4,904	-
Winnipeg Foundation - Nutrition grant	806	1,123
Winnipeg Foundation - Summer Camp	-	-
Winnipeg Foundation Board Governance Project	341	3,544
Winnipeg Foundation Greenway	1,514	6,331
Winnipeg Foundation Organization Grant	1,194	-
Winnipeg Foundation PD Grant	1,500	-
Youth Agencies Alliance	-	797
Youth Agencies Alliance	2,971	-
	<u>\$ 179,144</u>	<u>\$ 140,147</u>

10. LEASE COMMITMENTS

The Organization leases premises under a short term lease that expires on July 31, 2022. Under the lease, the Organization is required to pay a base rent of \$421 per month.

2022	<u>\$ 2,947</u>
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EVERMORE GATHER GROW LEAD INC.
(Formerly West Central Community Program Inc.)
Notes to Financial Statements
Year Ended December 31, 2021

11. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2021.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, and accounts payable and accrued liabilities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk through its investment in quoted shares.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

12. ECONOMIC DEPENDENCE

The major source of revenue for the organization is provided by grants from the United Way of Winnipeg. The discontinuance of these grants would endanger the ability of the organization to continue as a going concern. The current funding agreement expires December 31, 2022.

13. UNUSUAL ITEM

During the year it was discovered that a grant receivable that had been recorded in a prior period had still not been received. The Organization reached out to the funder to inquire about payment. It was then discovered that the funder had in fact issued the cheque in a prior year and it had in fact been cashed. It was determined that the cheque had been taken from the Organization's mail by an unknown individual who had inserted their name on the cheque and cashed it. Since this occurred in a prior period the funder would not re-issue the cheque as they had no recourse with their bank to retrieve the funds. As such, this amount was removed from the Organizations receivables.
