

**Notice of Board Meeting  
Special Meeting  
Stilwell Area Development Authority  
925 West Hickory, Stilwell, Oklahoma  
Thursday, July 27, 2023  
3:00 P.M.**

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**I. Call Meeting to Order**

The agenda for this meeting of the Stilwell Area Development Authority is identical to the Agenda for Stilwell Utility Department. Consideration will be given to combining the agendas for both meetings, and conducting the meetings for both, jointly.

**II. Special Agenda**

1. Discussion, consideration and possible action, including, but not limited to, approval, denial, total or partial rejection, amendment, revision or conditional approval, in whole or in part regarding a resolution of the Stilwell Area Development Authority (the "borrower") authorizing a loan application to the Oklahoma Water Resources Board; approving and authorizing a DWSRF loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$5,120,000.00, approving the issuance of a promissory note in the total aggregate principal amount of not to exceed \$5,120,000.00, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for DWSRF loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a security agreement; ratifying and confirming an amended lease agreement, as heretofore amended, pertaining to the city's water, sanitary sewer, and electric systems; approving various covenants; approving and authorizing the establishment of a project costs disbursement account and the payment of fees and expenses; authorizing professional services agreements; and containing other provisions relating thereto.
2. Discussion with possible decision to authorize or not authorize Shelldon Miggetto to prepare and submit the DWSRF loan application to the Oklahoma Water Resources Board in an amount not to exceed \$5,120,000.00.
3. Discussion with possible decision to approve not approve an engagement letter with the Public Finance Law Group represented by Alan Brooks to serve as bond counsel for the proposed DWSRF loan application related to the construction of a new water treatment plant, raw water intake and flow equalization basin at a fee of 1.5% (0.015) of the issued note not to exceed \$75,000.00.
4. Discussion with possible decision to hire or not hire local counsel to serve as issuer's counsel to perform legal services related to the DWSRF loan application with a fee of .50% (0.0050) of the issued note not to exceed \$25,500.00.

**III. Adjournment**

Posted: 3:00 P.M. July 26, 2023  
925 West Hickory-Utility Office  
503 West Division-City Office  
SADA Board Secretary, Vice-Secretary or Chief Executive Officer



*Bill Sanett*

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**Notice of Board Meeting  
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Posted: 3:00 P.M. July 26, 2023  
925 West Hickory-Utility Office  
503 West Division-City Office  
SUD Board Secretary, Vice-Secretary or Chief Executive Officer

*Bill Darrett*

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