

**ICR Sanitary District  
Profit & Loss  
March 2017**

**CLIENT'S COPY**

	<u>Mar 17</u>	<u>Jul '16 - Mar 17</u>
<b>Income</b>		
<b>61 - O &amp; M REVENUES</b>		
6110 - Ad Valorem Tax Revenue	0.00	270,375.00
6140 - Int. on Bank/Savings Acc	252.44	4,076.21
<b>62 - FEES</b>		
6118 - Inspection Fee	1,800.00	4,725.00
6120 - Connection Fee	2,000.00	2,000.00
6123 - Application Fee/Transfer	455.00	1,925.00
6125 - Developer Lot Fee	12,250.00	24,250.00
<b>Total 62 - FEES</b>	<b>16,505.00</b>	<b>32,900.00</b>
6300 - Effluent Income	4,352.93	39,789.78
6600 - Miscellaneous Income	100.14	400.14
<b>Total 61 - O &amp; M REVENUES</b>	<b>21,210.51</b>	<b>347,541.13</b>
6850 - Reimbursement Income	0.00	1,273.69
<b>Total Income</b>	<b>21,210.51</b>	<b>348,814.82</b>
<b>Expense</b>		
<b>70 - O &amp; M Expenditures</b>		
<b>72 - ADMINISTRATIVE EXPENSES</b>		
<b>ACCOUNTING &amp; BOOKKEEPING</b>		
7220 - Acct Srv	0.00	35.00
7222 - Customer Billing	2.00	1,016.50
7224 - Monthly Accounting Fee	475.00	3,800.00
7225 - Special Projects	0.00	602.50
7226 - Customer Records Maint.	110.00	699.50
7251 - Postage	7.36	61.43
7300 - Office Expense	240.00	1,516.47
7350 - Post Office Box Rental	0.00	66.00
7352 - Office Supplies	0.00	446.17
7353 - Telephone	60.23	421.61
<b>Total ACCOUNTING &amp; BOOKKEEPING</b>	<b>894.59</b>	<b>8,665.18</b>
<b>DISTRICT OPERATING OVERHEAD</b>		
7215 - Website Maintenance	729.89	729.89
<b>Total DISTRICT OPERATING OVERHEAD</b>	<b>729.89</b>	<b>729.89</b>
<b>Total 72 - ADMINISTRATIVE EXPENSES</b>	<b>1,624.48</b>	<b>9,395.07</b>
<b>Total 70 - O &amp; M Expenditures</b>	<b>1,624.48</b>	<b>9,395.07</b>
7250 - INSURANCE	0.00	5,865.00
<b>73 - WAGES &amp; SALARY EXPENSES</b>		
7280 - Manager Services	1,971.66	17,745.02
7285 - District Clerk	0.00	649.00
7286 - Payroll Taxes	164.88	1,461.61
<b>Total 73 - WAGES &amp; SALARY EXPENSES</b>	<b>2,136.54</b>	<b>19,855.63</b>
<b>75 -PLANT &amp; OPERATING EXPENSES</b>		
<b>OPERATOR EXPENSES</b>		
7570 - Operator Contract	5,834.54	46,676.32
7572 - Contract Extras	825.00	8,250.00
<b>Total OPERATOR EXPENSES</b>	<b>6,659.54</b>	<b>54,926.32</b>
<b>PLANT OPERATING EXPENSES</b>		
7540 - Chemicals	2,081.21	15,053.58
7550 - Hauling Sludge	0.00	5,737.42
7560 - Laboratory Analysis	80.00	9,131.09
7576 - Operating Permits	2,500.00	2,500.00
<b>Total PLANT OPERATING EXPENSES</b>	<b>4,661.21</b>	<b>32,422.09</b>

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<b>PLANT UTILITIES</b>		
7530 - Water	26.58	246.77
7532 - Telephone - Plant	68.78	619.02
7533 - Electric	1,362.97	12,666.41
7534 - Trash Disposal	0.00	162.00
<b>Total PLANT UTILITIES</b>	<u>1,458.33</u>	<u>13,694.20</u>
<b>REPAIRS &amp; MAINTENANCE</b>		
7510 - Landscape Maintenance	0.00	950.00
7580 - Maint/Repairs Out. Serv.	1,235.16	9,856.88
7590 - Plant Material & Supplie	1,219.70	3,353.69
7595 - Generator Maintenance	0.00	2,952.24
<b>Total REPAIRS &amp; MAINTENANCE</b>	<u>2,454.86</u>	<u>17,112.81</u>
<b>Total 75 -PLANT &amp; OPERATING EXPENSES</b>	<u>15,233.94</u>	<u>118,155.42</u>
<b>77 - CONSULTING SERVICES</b>		
7710 - Accounting - Audit	0.00	3,787.50
7720 - Attny Fees Dist. Oper.	803.00	8,836.36
7722 - Litigation Fees	0.00	284.69
7750 - Engineering Services Dis	3,430.00	3,430.00
<b>Total 77 - CONSULTING SERVICES</b>	<u>4,233.00</u>	<u>16,338.55</u>
9999 - Temp Balancing Acct.	0.00	0.00
<b>Total Expense</b>	<u>23,227.96</u>	<u>169,609.67</u>
<b>Net Income</b>	<u><u>-2,017.45</u></u>	<u><u>179,205.15</u></u>

ICR Sanitary District  
 Balance Sheet  
 As of March 31, 2017

CLIENT'S COPY

	Mar 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	25,540.30
1020 - County Account - 940	266,644.37
1030 Unrestricted Capital Acct	233,790.91
1040 Restricted Capital Acct	748,697.30
Total Checking/Savings	1,274,672.88
Accounts Receivable	
1105 - Harvard Receivable	4,396.19
1125 - Ad Valorem Tax Cur. Yr.	74,194.02
1150 - Ad Valorem Tax Prior Yr.	2,143.77
Total Accounts Receivable	80,733.98
Total Current Assets	1,355,406.86
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	43,871.45
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,079,966.65
Other Assets	
1900 - Accumulated Depreciation	-646,947.17
Total Other Assets	-646,947.17
<b>TOTAL ASSETS</b>	<b>5,788,426.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,218.53
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	256.31
2360 - SUTA Payable	57.84
Total Other Current Liabilities	1,535.75
Total Current Liabilities	1,535.75
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,146,522.91
2530 Long Term Note Whispering	560,697.76
Total Long Term Liabilities	3,102,720.46
Total Liabilities	3,104,256.21
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	747,158.00
3815 - Unrestricted Net Assets	830,620.80
3910-Invested Net of Related De	1,235,308.47
Retained Earnings	369,841.51
Net Income	179,205.15

ICR Sanitary District  
**Balance Sheet**  
As of March 31, 2017

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	<u>Mar 31, 17</u>
Total Equity	<u>2,684,170.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,788,426.34</u></b>