

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**December 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
	0.00	0.00	Regular Assessments	206,640.00	207,000.00	(360.00)	207,000.00
1.60	4.00	(2.40)	Interest Inc - Operating Fund	79.00	50.00	29.00	50.00
68.47	4.00	64.47	Interest Inc - Repl. Res. Fund	941.80	50.00	891.80	50.00
	1,161.00	(1,161.00)	Swim School	10,725.00	13,930.00	(3,205.00)	13,930.00
	0.00	0.00	Collection Charges	20.00	0.00	20.00	0.00
	408.00	(408.00)	Clubhouse Rental Inc	6,050.00	4,900.00	1,150.00	4,900.00
	5.00	(5.00)	Social Events	0.00	60.00	(60.00)	60.00
	33.00	(33.00)	Late Charges	3,868.00	400.00	3,468.00	400.00
	68.00	(68.00)	Guest Passes	1,207.25	820.00	387.25	820.00
	6.00	(6.00)	Wrist Bands	0.00	70.00	(70.00)	70.00
180.00	95.00	85.00	Bee Ads	1,140.00	1,140.00	0.00	1,140.00
<b>\$ 250.07</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,533.93</b>	<b>Total Income</b>	<b>\$ 230,671.05</b>	<b>\$ 228,420.00</b>	<b>\$ 5,586.05</b>	<b>\$ 228,420.00</b>
<b>\$ 250.07</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,533.93</b>	<b>Gross Profit</b>	<b>\$ 230,671.05</b>	<b>\$ 228,420.00</b>	<b>\$ 5,586.05</b>	<b>\$ 228,420.00</b>
<b>EXPENSES</b>							
	0.00	0.00	Common Area - Maintenance	1,383.04	0.00	(1,383.04)	0.00
540.00	0.00	(540.00)	Landscape-Contract	8,469.99	0.00	(8,469.99)	0.00
	11,975.00	11,975.00	Lifeguards	42,418.40	47,900.00	5,481.60	47,900.00
425.00	310.83	(114.17)	Newsletter Editor	5,100.00	3,730.00	(1,370.00)	3,730.00
	503.33	503.33	Payroll Taxes	4,135.97	6,040.00	1,904.03	6,040.00
300.00	207.50	(92.50)	Secretary	3,600.00	2,490.00	(1,110.00)	2,490.00
1,000.00	517.50	(482.50)	Treasurer	12,000.00	6,210.00	(5,790.00)	6,210.00
150.00	227.50	77.50	Payroll Service	3,249.69	2,730.00	(519.69)	2,730.00
	0.00	0.00	Pest Control	510.76	0.00	(510.76)	0.00
655.50	1,230.00	574.50	Pool & Spa	15,998.47	14,760.00	(1,238.47)	14,760.00
	79.17	79.17	Wristbands	370.00	950.00	580.00	950.00
	0.00	0.00	Tennis Court- Service & Repair	952.43	0.00	(952.43)	0.00
	902.50	902.50	Park Maintenance	4,704.00	10,830.00	6,126.00	10,830.00
-219.45	270.00	489.45	Gas	3,574.22	3,240.00	(334.22)	3,240.00
864.67	1,018.33	153.66	Electricity	13,504.71	12,220.00	(1,284.71)	12,220.00
-64.60	122.50	187.10	Refuse	1,125.45	1,470.00	344.55	1,470.00
-224.67	111.67	336.34	Telephone & Pager	1,948.42	1,340.00	(608.42)	1,340.00
107.01	84.17	(22.84)	Water	11,200.47	1,010.00	(10,190.47)	1,010.00
	0.00	0.00	Streets, Drives & Concrete	2,456.00	0.00	(2,456.00)	0.00
	1,341.67	1,341.67	Pools, Spas, & Lake Facilities	1,734.60	16,100.00	14,365.40	16,100.00
3,000.00	0.00	(3,000.00)	Clubhouse Facilities	12,477.49	10,000.00	(2,477.49)	10,000.00
	58.33	58.33	Playground	0.00	700.00	700.00	700.00
	0.00	0.00	Miscellaneous	39.68	0.00	(39.68)	0.00
	107.50	107.50	Audit & Tax Preparation	900.00	1,290.00	390.00	1,290.00
	0.83	0.83	Bank Charges	0.00	10.00	10.00	10.00
	545.00	545.00	Mailings, Postage & Copies	1,192.15	6,540.00	5,347.85	6,540.00
409.14	447.50	38.36	Newsletter Postage/ Printing	3,962.63	5,370.00	1,407.37	5,370.00
	170.83	170.83	Meeting Expenses/Social Functi	71.67	2,050.00	1,978.33	2,050.00
520.00	0.83	(519.17)	Collection Expenses	19,271.30	10.00	(19,261.30)	10.00
		0.00	Uncollectible Accounts	2,016.00		(2,016.00)	
1,110.50	631.67	(478.83)	Insurance Expenses	12,797.50	7,580.00	(5,217.50)	7,580.00
229.67	180.00	(49.67)	D & O Ins. Expenses	3,421.41	2,160.00	(1,261.41)	2,160.00

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**December 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
	61.67	61.67	Insurance Exp - W/C	2,857.99	740.00	(2,117.99)	740.00
74.31	78.33	4.02	Office Supplies	926.04	940.00	13.96	940.00
	0.00	0.00	Postage	150.00	0.00	(150.00)	0.00
	9.17	9.17	Civic Expenses	100.00	110.00	10.00	110.00
	45.00	45.00	Web Site	319.03	540.00	220.97	540.00
	1,660.00	1,660.00	Professional Services	4,410.00	19,920.00	15,510.00	19,920.00
	58.33	58.33	Permits & License	960.00	700.00	(260.00)	700.00
	491.67	491.67	Taxes - Property	3,649.48	5,900.00	2,250.52	5,900.00
75.30	356.17	280.87	Inc Taxes- Operating Fund	151.88	4,274.00	4,122.12	4,274.00
<b>\$ 8,952.38</b>	<b>\$ 23,804.50</b>	<b>\$ 14,852.12</b>	<b>Total Expenses</b>	<b>\$ 208,110.87</b>	<b>\$ 199,854.00</b>	<b>-\$ 8,256.87</b>	<b>\$ 199,854.00</b>
<b>-\$ 8,702.31</b>	<b>-\$ 22,020.50</b>	<b>\$ 13,318.19</b>	<b>Net Income</b>	<b>\$ 22,560.18</b>	<b>\$ 28,566.00</b>	<b>-\$ 2,670.82</b>	<b>\$ 28,566.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of December 31, 2018**

	Total
<b>ASSETS</b>	
Cash & Equivalents	\$ 288,062.40
Accounts Receivable	\$ 113,526.00
Other Current Assets	\$ 10,952.51
Cabana Reodel	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 449,540.91</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	5,392.48
Accrued Expenses	2,600.00
Prepaid Assessments	603.10
<b>Total Liabilities</b>	<b>\$ 8,595.58</b>
Fund Balance	418,385.15
Current Year Net Income/Loss	22,560.18
<b>Total Fund Balance</b>	<b>\$ 440,945.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 449,540.91</b>