

Income Statement

High Pines Owners' Association January 2015 to December 2017

	Dec-15 Actual	Dec-16 Actual	Dec-17 Budget
Revenue			
Annual HPOA Dues	12,400	9,920	7,440
Other Fees	1,825	2,585	-
Total Revenue	14,225	12,505	7,440
Gross Profit	14,225	12,505	7,440
Operating Expenses			
Accounting Fees	233	235	250
Bank Service Charges	15	162	320
HPOA Website Fees	1,472	208	210
Insurance	1,948	1,143	2,040
Legal Expenses	-	-	300
License Fees	10	10	10
Maintenance and Supplies	-	200	1,200
Membership Dues - NEPCO	25	30	30
Mowing Expenses	1,525	2,350	2,025
Professional Fees	-	1,040	-
SaaS Fees	166	230	480
Total Operating Expenses	5,394	5,608	6,865
Operating Income / (Loss)	8,831	6,897	575
Other Income and Expense			
Interest Income	39	33	24
Landscaping	-	-	(12,000)
Total Other Income and Expense	39	33	(11,976)
Net Income / (Loss) before Tax	8,870	6,930	(11,401)
Net Income	8,870	6,930	(11,401)
Total Comprehensive Income	8,870	6,930	(11,401)

Balance Sheet

High Pines Owners' Association As at 31 December 2016

	31 Dec 2016	31 Dec 2015	31 Dec 2014
Assets			
Cash and Cash Equivalents			
Peoples Bank - HPOA Checking	65,494	58,848	50,828
Total Cash and Cash Equivalents	65,494	58,848	50,828
Current Assets			
Accounts Receivable	800	1,422	572
Prepayments	1,131	-	-
Total Current Assets	1,931	1,422	572
Total Assets	67,425	60,269	51,400
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable	225	-	-
Total Current Liabilities	225	-	-
Total Liabilities	225	-	-
Equity			
Current Year Earnings	6,930	8,870	12,758
Retained Earnings	36,511	27,642	14,884
Use Restricted Net Assets	23,758	23,758	23,758
Total Equity	67,200	60,269	51,400
Total Liabilities and Equity	67,425	60,269	51,400

Statement of Cash Flows

High Pines Owners' Association

For the year ended December 31, 2016

2016

Cash Flows from Operating Activities

Receipts from customers	13,045.00
Payments to suppliers and employees	(5,300.90)
Cash receipts from other operating activities	33.08
Total Cash Flows from Operating Activities	7,777.18

Cash Flows from Investing Activities

Other cash items from investing activities	(1,131.07)
Total Cash Flows from Investing Activities	(1,131.07)

Net Cash Flows	6,646.11
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Cash Balances

Cash and cash equivalents at beginning of period	58,847.54
Cash and cash equivalents at end of period	65,493.65
Net change in cash for period	6,646.11