

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**May 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
<b>INCOME</b>							
12,960.00	51,660.00	(38,700.00)	Regular Assessments	176,390.00	206,640.00	(30,250.00)	206,640.00
8.01	2.92	5.09	Interest Inc - Operating Fund	30.69	11.67	19.02	35.00
237.93	125.00	112.93	Interest Inc - Repl. Res. Fund	1,312.52	500.00	812.52	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Guest Passes			0.00	1,100.00
120.00	90.00	30.00	Bee Ads	780.00	360.00	420.00	1,080.00
<b>\$ 13,325.94</b>	<b>\$ 51,877.92</b>	<b>-\$ 38,551.98</b>	<b>Total Income</b>	<b>\$ 178,513.21</b>	<b>\$ 207,511.67</b>	<b>-\$ 28,998.46</b>	<b>\$ 223,355.00</b>
<b>\$ 13,325.94</b>	<b>\$ 51,877.92</b>	<b>-\$ 38,551.98</b>	<b>Gross Profit</b>	<b>\$ 178,513.21</b>	<b>\$ 207,511.67</b>	<b>-\$ 28,998.46</b>	<b>\$ 223,355.00</b>
<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	2,273.60	2,700.00	426.40	6,480.00
2,117.86	2,200.00	82.14	Lifeguards	2,117.86	2,200.00	82.14	52,000.00
425.00	425.00	0.00	Newsletter Editor	2,125.00	2,125.00	0.00	5,100.00
208.65	210.00	1.35	Payroll Taxes	208.65	210.00	1.35	5,200.00
300.00	300.00	0.00	Secretary	1,500.00	1,500.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	5,000.00	5,000.00	0.00	12,000.00
141.94	300.00	158.06	Payment Processing Fees	2,262.15	1,200.00	(1,062.15)	1,200.00
10.29	216.67	206.38	Payroll Service	565.79	150.00	(415.79)	2,600.00
	45.00	45.00	Pest Control	268.68	225.00	(43.68)	540.00
1,628.76	1,408.33	(220.43)	Pool & Spa	6,423.21	7,041.67	618.46	16,900.00
146.63	541.67	395.04	Common Area - Maintenance	146.63	2,708.33	2,561.70	6,500.00
	25.00	25.00	Wristbands	0.00	125.00	125.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	416.67	416.67	1,000.00
30.55	300.00	269.45	Gas	145.12	1,500.00	1,354.88	3,600.00
901.01	1,083.33	182.32	Electricity	4,137.53	5,416.67	1,279.14	13,000.00
31.18	108.33	77.15	Refuse	364.23	541.67	177.44	1,300.00
88.43	90.00	1.57	Telephone & Pager	442.34	450.00	7.66	1,080.00
836.81	1,000.00	163.19	Water	1,792.61	5,000.00	3,207.39	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	416.67	416.67	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	500.00	500.00	1,200.00
49.50	208.33	158.83	Mailings, Postage & Copies	652.98	1,041.67	388.69	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	2,000.00	1,363.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	625.00	(295.84)	1,500.00
	83.33	83.33	Collection Expenses	0.00	416.67	416.67	1,000.00
1,164.25	1,166.67	2.42	Insurance Expenses	5,821.25	5,833.33	12.08	14,000.00
250.17	333.33	83.16	D & O Ins. Expenses	1,250.85	1,666.67	415.82	4,000.00
	291.67	291.67	Insurance Exp - W/C	2,573.50	1,458.33	(1,115.17)	3,500.00
493.48	191.67	(301.81)	Office Supplies	1,504.05	958.33	(545.72)	2,300.00
	20.83	20.83	Postage	0.00	104.17	104.17	250.00
	20.83	20.83	Civic Expenses	100.00	104.17	4.17	250.00
239.88	41.67	(198.21)	Web Site	319.87	208.33	(111.54)	500.00
	166.67	166.67	Professional Services	0.00	833.33	833.33	2,000.00

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Operating Fund  
May 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	83.33	83.33	Permits & License				
0.00	666.67	666.67	Taxes - Property	0.00	416.67	416.67	1,000.00
	20.83	20.83	Inc Taxes- Operating Fund	4,261.95	3,333.33	(928.62)	8,000.00
					104.17	104.17	250.00
<b>\$ 10,604.39</b>	<b>\$ 13,880.83</b>	<b>\$ 3,276.44</b>	<b>Total Expenses</b>	<b>\$ 47,815.61</b>	<b>\$ 58,530.83</b>	<b>\$ 10,715.22</b>	<b>\$ 192,450.00</b>
<b>\$ 2,721.55</b>	<b>\$ 37,997.08</b>	<b>-\$ 35,275.53</b>	<b>Net Income</b>	<b>\$ 130,697.60</b>	<b>\$ 148,980.83</b>	<b>-\$ 18,283.23</b>	<b>\$ 30,905.00</b>

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Cabana Rebuild  
May 2020**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	Budget
<b>INCOME</b>							
44,950.00	108,333.33	(63,383.33)	Special Assessments	911,350.00	975,000.00	(63,650.00)	1,300,000.00
<b>\$ 44,950.00</b>	<b>\$ 108,333.33</b>	<b>-\$ 63,383.33</b>	<b>Total Income</b>	<b>\$ 911,350.00</b>	<b>\$ 975,000.00</b>	<b>-\$ 63,650.00</b>	<b>\$ 1,300,000.00</b>
<b>\$ 44,950.00</b>	<b>\$ 108,333.33</b>	<b>-\$ 63,383.33</b>	<b>Gross Profit</b>	<b>\$ 911,350.00</b>	<b>\$ 975,000.00</b>	<b>-\$ 63,650.00</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
492.29	6,000.00	5,507.71	Payment Processing Fees	10,682.08	42,000.00	31,317.92	60,000.00
<b>\$ 492.29</b>	<b>\$ 6,000.00</b>	<b>\$ 5,507.71</b>	<b>Total Expenses</b>	<b>\$ 47,682.08</b>	<b>\$ 166,000.00</b>	<b>\$ 118,317.92</b>	<b>\$ 1,300,000.00</b>
<b>\$ 44,457.71</b>	<b>\$ 102,333.33</b>	<b>-\$ 57,875.63</b>	<b>Net Income</b>	<b>\$ 863,667.92</b>	<b>\$ 809,000.00</b>	<b>\$ 54,667.92</b>	<b>\$ 0.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of May 31, 2020

<b>ASSETS</b>	
Cash - Operating Fund	\$ 157,797.99
Cash - Reserve Fund	\$ 295,558.25
Cash - Cabana Rebuild	\$ 874,350.00
Old Accounts Receivable	\$ 129,202.00
2020 Dues Receivable	\$ 30,250.00
Special Assessment Receivable	\$ 336,320.00
Other Current Assets	\$ 21,910.66
Cabana Rebuild	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 1,882,388.90</b>

<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	1,845.80
Accrued Expenses	4,226.51
Prepaid Assessments	1,323.10
<b>Total Liabilities</b>	<b>\$ 7,395.41</b>
Fund Balance	1,499,272.31
Current Year Net Income/Loss	376,321.18
<b>Total Fund Balance</b>	<b>\$ 1,875,593.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,882,988.90</b>