Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
October 2024

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2024 Budget
INCOME							
			Operating Revenue				
0.00		0.00	**Regular Assessments**	244,080.00	242,352.00	1,728.00	242,352.00
60.00	60.00	0.00	**Bee Ads**	690.00	600.00	90.00	720.00
0.00	0.00	0.00	**Swim School**	15,910.00	17,000.00	(1,090.00)	17,000.00
250.00		250.00	**Clubhouse Rental (Pool Party)**	9,440.00		9,440.00	12,500.00
310.00	60.00	250.00	**Subtotal**	270,120.00	259,952.00	10,168.00	273,472.00
			Interest, Late Charges, Collection Fees				
0.00	8.33	(8.33)	**Interest Inc - Operating Fund**	153.56	83.33	70.23	100.00
85.48	83.33	2.15	**Interest Inc - Repl. Res. Fund**	1,658.68	833.33	825.35	1,000.00
	0.00	0.00	**Interest - Collections**	0.00	0.00	0.00	
0.00	83.33	(83.33)	**Late Charges**	515.10	833.33	(318.23)	1,000.00
		0.00	**Collection Charges**	262.20		262.20	
85.48	175.00	(89.52)	**Subtotal**	2,589.54	1,750.00	839.54	2,100.00
			Special Assessment Cabana Rebuild	200.00			
0.00	0.00	0.00	**Emergency Assessment**	92,565.00	0.00	92,565.00	0.00
$ 395.48	**$ 235.00**	**$ 160.48**	**Total Income**	**$ 365,474.54**	**$ 261,702.00**	**$ 11,007.54**	**$ 275,572.00**
EXPENSES							
			Lifeguard Expense				
665.00	0.00	(665.00)	**Lifeguards**	55,420.40	55,000.00	(420.40)	55,000.00
113.97	441.67	327.70	**Insurance Exp - W/C**	3,042.11	4,416.67	1,374.56	5,300.00
65.50	0.00	(65.50)	**Payroll Taxes**	5,703.64	6,000.00	296.36	6,000.00
220.00	145.83	(74.17)	**Payroll Service**	1,725.00	1,458.33	(266.67)	1,750.00
1,064.47	587.50	(476.97)	**Subtotal**	65,891.15	66,875.00	983.85	68,050.00
			Pool Expense				
2,128.77	1,100.00	(1,028.77)	**Pool & Spa - Monthly Service**	12,906.32	11,000.00	(1,906.32)	13,200.00
456.00	416.67	(39.33)	**Pool & Spa - Chemicals**	2,253.75	4,166.67	1,912.92	5,000.00
0.00	375.00	375.00	**Pool & Spa - Repairs**	13,044.03	3,750.00	(9,294.03)	4,500.00
0.00	333.33	333.33	**Pool & Spa - Supplies & Other**	3,838.68	3,333.33	(505.35)	4,000.00
	0.00	0.00	**Pools & Spa Facilities**	0.00		0.00	
	0.00	0.00	**Pool & Spa - New Umbrellas**	316.06		(316.06)	
	0.00	0.00	**Pool & Spa - New Lifeguard Chair**	0.00		0.00	
		0.00	**Wristbands**	343.90	850.00	506.10	850.00
2,584.77	2,225.00	(359.77)	**Subtotal**	32,702.74	23,100.00	(9,602.74)	27,550.00
			Park Exepense				
650.00	650.00	0.00	**Landscape-Contract**	6,500.00	6,500.00	0.00	7,800.00
3,523.70	500.00	(3,023.70)	**Common Area - Maintenance**	17,660.08	5,000.00	(12,660.08)	6,000.00
184.99	55.00	(129.99)	**Pest Control**	722.96	550.00	(172.96)	660.00
0.00	833.33	833.33	**Cabana Supplies and Equipment**	12,805.47	8,333.33	(4,472.14)	10,000.00
0.00	83.33	83.33	**Tennis Court- Service & Repair**	870.47	833.33	(37.14)	1,000.00
4,358.69	2,121.67	(2,237.02)	**Subtotal**	38,558.98	21,216.67	(17,342.31)	25,460.00
			Utilities				
1,271.74	625.00	(646.74)	**Gas**	7,782.33	6,250.00	(1,532.33)	7,500.00
2,031.90	1,000.00	(1,031.90)	**Electricity**	11,135.55	10,000.00	(1,135.55)	12,000.00
192.93	208.33	15.40	**Refuse**	2,134.80	2,083.33	(51.47)	2,500.00
272.40	275.00	2.60	**Telephone & Internet**	2,721.48	2,750.00	28.52	3,300.00
2,753.22	1,833.33	(919.89)	**Water**	19,775.90	18,333.33	(1,442.57)	22,000.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
October 2024

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2024 Budget
110.00		(110.00)	**Clubhouse Facilities**	1,795.28		(1,795.28)	0.00
6,632.19	3,941.67	(2,690.52)	**Subtotal**	45,345.34	39,416.67	(5,928.67)	47,300.00
			Administrative Expenses				
0.00	2,590.00	2,590.00	**Audit & Tax Preparation**	2,645.00	1,500.00	(1,145.00)	1,500.00
0.00	16.67	16.67	**Civic Expenses**	99.00	166.67	67.67	200.00
299.66	333.33	33.67	**D & O Ins. Expense**	2,996.66	3,333.33	336.67	4,000.00
1,298.92	1,458.33	159.41	**Insurance Expense**	12,020.85	14,583.33	2,562.48	17,500.00
145.00	41.67	(103.33)	**Mailings, Postage & Copies**	123.62	416.67	293.05	500.00
883.26	416.67	(466.59)	**Meeting Expenses/Social Functions**	2,940.84	4,166.67	1,225.83	5,000.00
425.00	425.00	0.00	**Newsletter Editor**	4,250.00	4,250.00	0.00	5,100.00
235.80	25.00	(210.80)	**Newsletter Postage/ Printing**	658.07	250.00	(408.07)	300.00
256.85	208.33	(48.52)	**Office Supplies**	3,007.47	2,083.33	(924.14)	2,500.00
6.72	158.33	151.61	**Payment Processing Fees**	5,218.33	1,583.33	(3,635.00)	1,900.00
40.00	83.33	43.33	**Permits & License**	40.00	833.33	793.33	1,000.00
11,314.46	0.00	(11,314.46)	**Professional Services**	115,121.59	30,000.00	(85,121.59)	30,000.00
	8,333.33	8,333.33	**Reserve Study**	1,495.00	8,333.33	6,838.33	10,000.00
300.00	300.00	0.00	**Secretary**	3,000.00	3,000.00	0.00	3,600.00
0.00	125.00	125.00	**Taxes - Income**	0.00	1,250.00	1,250.00	1,500.00
0.00	1,250.00	1,250.00	**Taxes - Property**	8,720.86	12,500.00	3,779.14	15,000.00
2,000.00	1,000.00	(1,000.00)	**Treasurer**	19,000.00	10,000.00	(9,000.00)	12,000.00
0.00	25.00	25.00	**Web Site**	275.88	250.00	(25.88)	300.00
17,205.67	16,873.33	(332.34)	**Subtotal**	181,613.17	99,333.33	(82,279.84)	112,900.00
$ 31,845.79	**$ 25,749.17**	**$ (6,096.62)**	**Total Expenses**	**$ 364,111.38**	**$ 249,941.67**	**$ (114,169.71)**	**$ 281,260.00**
$ (31,450.31)	**$ (25,514.17)**	**$ (5,936.14)**	**Net Income**	**$ 1,363.16**	**$ 11,760.33**	**$ (10,397.17)**	**$ (5,688.00)**

Income & Expense Statement

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	Budget
INCOME							
0.00		0.00	**Special Assessments**	1,368,750.00	1,300,000.00	68,750.00	1,300,000.00
0.00		0.00	**Brick Fundraiser**	27,175.00		27,175.00	
$ 0.00	**$ 0.00**	**$ 0.00**	**Total Income**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
$ 0.00	**$ 0.00**	**$ 0.00**	**Gross Profit**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
EXPENSES							
0.00		0.00	**Cabana Rebuild - Contract**	1,491,511.51	1,502,547.00	11,035.49	1,502,547.00
0.00		0.00	**Cabana Rebuild - Allowance Items**	134,421.40	70,000.00	(64,421.40)	70,000.00
0.00		0.00	**Cabana Rebuild - Other Expenses**	129,297.77	60,250.00	(69,047.77)	60,250.00
234.00		(234.00)	**Permits and Fees**	30,272.07	30,000.00	(272.07)	30,000.00
0.00		0.00	**Payment Processing Fees**	12,542.54	13,000.00	457.46	13,000.00
0.00	0.00	0.00	**Brick Fundraiser Expenses**	4,514.31	0.00	(4,514.31)	
$ 234.00	**$ -**	**$ (234.00)**	**Total Expenses**	**$1,802,559.60**	**$ 1,675,797.00**	**$ (126,762.60)**	**$1,675,797.00**
$ (234.00)	**$ -**	**$ (234.00)**	**Net Income**	**$ (406,634.60)**	**$ (375,797.00)**	**$ (30,837.60)**	**$ (375,797.00)**

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of October 31, 2024

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund		2,632.12
Cash - Reserve Fund		53,498.53
Accounts Receivable		6,308.20
Accounts Receivable (Emergency Assessment)		15,037.00
Accounts In Collection		19,289.60
Due From ManageCasa		0.00
Construction Refundable Deposit		0.00
Other Current Assets		21,772.05
TOTAL CURRENT ASSETS	$	118,537.50
FIXED ASSETS		
New Cabana Costs to Date		1,786,945.04
HOA All in One Property Management System		5,525.00
TOTAL FIXED ASSETS	$	1,792,470.04
TOTAL ASSETS	$	1,911,007.54

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		2,346.78
Accrued Expenses		2,846.92
Payroll Liabilities		0.00
Construction Contract Retention Payable		7,375.00
TOTAL LIABILITIES	$	12,568.70
FUND BALANCE		1,897,075.68
Current Year Net Income/Loss		1,363.16
TOTAL FUND BALANCE	$	1,898,438.84
TOTAL LIABILITIES AND EQUITY	$	1,911,007.54