

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
May 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
4.44	6.25	(1.81)	Interest Inc - Operating Fund	7.98	31.25	(23.27)	75.00
65.21	75.00	(9.79)	Interest Inc - Repl. Res. Fund	317.49	375.00	(57.51)	900.00
		0.00	Swim School	0.00		0.00	11,000.00
		0.00	Clubhouse Rental Inc	0.00		0.00	
		0.00	Late Charges	0.00		0.00	2,500.00
		0.00	Guest Passes	0.00		0.00	1,200.00
120.00	100.00	20.00	Bee Ads	690.00	500.00	190.00	1,200.00
\$ 189.65	\$ 181.25	\$ 8.40	Total Income	\$ 207,655.47	\$ 207,546.25	\$ 109.22	\$ 223,515.00
\$ 189.65	\$ 181.25	\$ 8.40	Gross Profit	\$ 207,655.47	\$ 207,546.25	\$ 109.22	\$ 223,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	2,700.00	2,700.00	0.00	6,480.00
2,899.46	4,450.00	1,550.54	Lifeguards	2,899.46	4,450.00	1,550.54	44,500.00
425.00	425.00	0.00	Newsletter Editor	2,125.00	2,125.00	0.00	5,100.00
289.95	435.00	145.05	Payroll Taxes	289.95	435.00	145.05	4,350.00
300.00	300.00	0.00	Secretary	1,500.00	1,500.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	5,000.00	5,000.00	0.00	12,000.00
480.80		(480.80)	Payment Processing Fees	907.15	0.00	(907.15)	0.00
11.00		(11.00)	Payroll Service	231.75	1,250.00	1,018.25	3,000.00
		0.00	Pest Control		208.33	208.33	500.00
1,321.70	1,408.33	86.63	Pool & Spa	5,542.79	7,041.67	1,498.88	16,900.00
130.00			Park Maintenance	630.10	1,541.67	911.57	3,700.00
		0.00	Wristbands	281.46	208.33	(73.13)	500.00
	83.33	83.33	Tennis Court- Service & Repair		416.67	416.67	1,000.00
57.28	300.00	242.72	Gas	172.79	1,500.00	1,327.21	3,600.00
1,024.67	1,166.67	142.00	Electricity	4,367.77	5,833.33	1,465.56	14,000.00
	100.00	100.00	Refuse	195.11	500.00	304.89	1,200.00
	166.67	166.67	Telephone & Pager	0.00	833.33	833.33	2,000.00
812.11	1,000.00	187.89	Water	1,269.55	5,000.00	3,730.45	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities		416.67	416.67	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	2,083.33	1,986.55	5,000.00
	100.00	100.00	Audit & Tax Preparation		500.00	500.00	1,200.00
945.57	208.33	(737.24)	Mailings, Postage & Copies	2,907.35	1,041.67	(1,865.68)	2,500.00
469.78	375.00	(94.78)	Newsletter Postage/ Printing	2,336.91	1,875.00	(461.91)	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi		208.33	208.33	500.00
	416.67	416.67	Collection Expenses	-1,128.00	2,083.33	3,211.33	5,000.00
889.46	1,125.00	235.54	Insurance Expenses	5,331.46	5,625.00	293.54	13,500.00
229.67	291.67	62.00	D & O Ins. Expenses	1,148.35	1,458.33	309.98	3,500.00
	250.00	250.00	Insurance Exp - W/C			0.00	3,000.00
245.44	126.67	(118.77)	Office Supplies	774.39	633.33	(141.06)	1,520.00
	12.50	12.50	Postage		62.50	62.50	150.00
	8.33	8.33	Civic Expenses	100.00	41.67	(58.33)	100.00
301.21	208.33	(92.88)	Web Site	301.21	1,041.67	740.46	2,500.00
	416.67	416.67	Professional Services	2,082.50	2,083.33	0.83	5,000.00

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Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
		0.00	Permits & License		416.67	416.67	1,000.00
	3,750.00	3,750.00	Taxes - Property	3,649.48	3,125.00	(524.48)	7,500.00
		0.00	Inc Taxes- Operating Fund		104.17	104.17	250.00
\$	12,373.10	\$	Total Expenses	\$	63,343.33	\$	\$ 192,150.00
-\$	12,183.45	-\$	Net Income	\$	144,202.92	\$	\$ 31,365.00
	19,205.83	\$					
	19,024.58	\$					
		\$					

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of May 31, 2019

	Total
ASSETS	
Cash & Equivalents	\$ 393,355.22
Accounts Receivable	\$ 165,858.00
Other Current Assets	\$ 15,632.20
Cabana Reodel	\$ 37,000.00
TOTAL ASSETS	\$ 611,845.42
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,535.42
Accrued Expenses	5,789.41
Prepaid Assessments	603.10
Total Liabilities	\$ 8,927.93
Fund Balance	440,945.33
Current Year Net Income/Loss	161,942.16
Total Fund Balance	\$ 602,887.49
TOTAL LIABILITIES AND EQUITY	\$ 611,815.42