VPV VISTA PARK VILLAS CA
Balance Sheet
07/31/2015

ɔNTINENTAL MGT., INC
ɔN AVE #111
ɔE CA 92058

ASSETS			
OPERATING ASSETS			
PACIFIC WESTERN-OPS	63,861.67		
LOAN ADVANCE ACCOUNT	6,499.00		
TOTAL OPERATING CASH		70,360.67	
RESERVE ASSETS			
PWB-RES MMKT	154,296.64		
TOTAL RESERVE ASSETS		154,296.64	
OTHER ASSETS			
ACCOUNTS RECEIVABLE	4,314.28		
LOAN PROCEEDS TO RESERVES	552,629.07		
TOTAL OTHER ASSETS		556,943.35	
TOTAL ASSETS			781,600.66
LIABILITIES			
PREPAID DUES	1,776.60		
LOAN	583,952.07		
TOTAL LIABILITIES		585,728.67	
RESERVES			
RESERVE ROOFING/DECKS	70,146.00		
RESERVE PAINTING	57,606.00		
RESERVE PAINTING-PD OUT	(3,848.00)		
RESERVE LANDSCAPE/TREES	11,270.39		
RESERVE LIGHTING	16,673.00		
RESERVE CONTINGENCY	28,525.49		
RESERVE PAVING	36,686.00		
LOAN PROCEEDS TO RES-PD OUT	2,484.88		
MECHANICAL/PLUMBING	23,313.25		
MECHANICAL/PLUMBING-PD OUT	(25,407.00)		
RESERVE INTEREST	47.13		
RESERVE POOL	19,088.00		
RESERVE POOL-PD OUT	(11,688.00)		
POOL MEETING ROOM RESERVE	(90,414.41)		
RESERVE MISCELLANEOUS	7,495.00		
RESERVE MISCELLANEOUS-PD OUT	(6,096.00)		
RESERVE FENCE/WOOD REPAIR	18,414.91		
TOTAL RESERVES		154,296.64	
CAPITAL			
PRIOR YEAR PROFIT(LOSS)	111,921.66		
CURRENT EARNINGS (LOSS)	(70,346.31)		

ONTINENTAL MGT., INC
N AVE #111
E CA 92058

TOTAL CAPITAL	41,575.35	
TOTAL LIABILITIES/RESERVES/CAP		781,600.66

VPV VISTA PARK VILLAS CA
OPERATIONS & BUDGET VARIANCE REPORT
07/31/2015

ONTINENTAL MGT., INC
ON AVE #111
DE CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
ASSOCIATION DUES	33,670	34,040	(370)	135,790	136,160	(370)
LATE FEE INCOME	33	0	33	147	0	147
VIOLATION FEES	(259)	0	(259)	(259)	0	(259)
INTEREST	(138)	0	(138)	69	0	69
MISCELLANEOUS INCOME	(15)	0	(15)	(15)	0	(15)
TOTAL INCOME	33,291	34,040	(749)	135,731	136,160	(429)
EXPENSES						
UTILITIES						
ELECTRIC	483	600	117	1,911	2,400	489
WATER	1,327	6,300	4,973	18,680	25,200	6,520
TRASH SERVICE	1,795	1,855	60	7,209	7,420	211
TOTAL UTILITIES	3,605	8,755	5,150	27,800	35,020	7,220
GENERAL MAINTENANCE						
LANDSCAPE MAINT CONTRACT	3,413	3,335	(78)	13,488	13,340	(148)
LANDSCAPE EXTRAS	730	250	(480)	730	1,000	270
IRRIGATION	826	880	55	2,184	3,520	1,336
COMMON AREA MAINTENANCE	1,138	750	(388)	3,198	3,000	(198)
COMMON AREA SUPPLIES	394	650	256	2,281	2,600	319
GENERAL/MISCELLANEOUS MAINTENANCE	500	500	0	1,900	2,000	100
LIGHTING MAINTENANCE	0	25	25	36	100	64
PEST CONTROL CONTRACT	236	236	0	944	944	0
DUMPSTER PICKUPS	0	150	150	0	600	600
PLUMBING REPAIRS	587	200	(387)	587	800	213
DRAINS-CLEAN/CLEAR	0	125	125	0	500	500
POOL MAINTENANCE	225	225	0	1,125	900	(225)
POOL EXTRAS	0	215	215	395	860	465
GATE MAINTENANCE & REPAIRS	0	50	50	0	200	200
FIRE EXTING/HYDRANT	350	41	(309)	350	164	(186)
TOTAL GENERAL MAINTENANCE	8,397	7,632	(765)	27,217	30,528	3,311
ADMINISTRATIVE						
MANAGEMENT	1,900	1,900	0	7,600	7,600	0
INSURANCE	1,869	1,870	1	7,477	7,480	3
TAXES	0	10	10	10	40	30
LICENSE FEES & PERMITS	0	43	43	72	172	100
MISC ADMIN	120	143	23	120	572	452
LEGAL FEES/COLLECTION	1,243	500	(743)	1,551	2,000	449
AUDIT & TAX PREP	0	100	100	1,000	400	(600)
LOAN INTEREST	2,573	2,670	97	10,571	10,680	109
LOAN PRINCIPAL	4,103	4,006	(97)	16,130	16,024	(106)
BAD DEBT EXPENSE	0	400	400	0	1,600	1,600
TOTAL ADMINISTRATIVE	11,808	11,642	(166)	44,532	46,568	2,036
TOTAL OPERATING EXPENSES	23,810	28,029	4,219	99,549	112,116	12,567
NET OPERATING INCOME	**9,481**	**6,011**	**3,470**	**36,183**	**24,044**	**12,139**
RESERVE ADDITIONS						
RESERVE FUNDING						
RESERVE ROOFING / DECKS	1,500	1,500	0	6,000	6,000	0
RESERVE PAINTING	7,000	1,000	(6,000)	10,000	4,000	(6,000)
RESERVE LANDSCAPE/TREES	600	600	0	2,400	2,400	0
RESERVE FENCE/WOOD REPAIR	280	280	0	1,120	1,120	0
RESERVE LIGHTING	150	150	0	600	600	0
RESERVE CONTINGENCY	81	81	0	324	324	0
RESERVE PAVING	1,000	1,000	0	4,000	4,000	0
RES MECHANICAL/PLUMBING	11,000	1,000	(10,000)	54,000	4,000	(50,000)

VPV VISTA PARK VILLAS CA
OPERATIONS & BUDGET VARIANCE REPORT
07/31/2015

ONTINENTAL MGT., INC
N AVE #111
E CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
RESERVE - LOAN PROCEEDS TO RESERVES	0	0	0	2,485	0	(2,485)
RESERVE POOL	4,100	100	(4,000)	4,400	400	(4,000)
RESERVE MISCELLANEOUS	300	300	0	21,200	1,200	(20,000)
TOTAL RESERVE ADDITIONS	26,011	6,011	(20,000)	106,529	24,044	(82,485)
CASH FLOW	(16,530)	0	(16,530)	(70,346)	0	(70,346)

VPV VISTA PARK VILLAS CA
MTD & YTD STATEMENT OF INCOME & EXPENSE
07/31/2015

NTINENTAL MGT., INC
N AVE #111
E CA 92058

		MTD ACTUAL	MTD BUDGET	%	YTD ACTUAL	YTD BUDGET	%
4100	ASSOCIATION DUES	33,670.00	34,040	98.91	135,790.00	136,160	99.73
4160	LATE FEE INCOME	33.16	0	0.00	146.60	0	0.00
4161	VIOLATION FEES	(259.28)	0	0.00	(259.28)	0	0.00
4190	INTEREST	(138.20)	0	0.00	69.00	0	0.00
4195	MISCELLANEOUS INCOME	(15.00)	0	0.00	(15.00)	0	0.00
	TOTAL INCOME	33,290.68	34,040	97.80	135,731.32	136,160	99.69
	EXPENSES						
6011	ELECTRIC	482.86	600	80.48	1,910.74	2,400	79.61
6030	WATER	1,327.11	6,300	21.07	18,680.06	25,200	74.13
6050	TRASH SERVICE	1,794.79	1,855	96.75	7,209.16	7,420	97.16
6110	LANDSCAPE MAINT CONTRACT	3,412.50	3,335	102.32	13,487.50	13,340	101.11
6111	LANDSCAPE EXTRAS	730.00	250	292.00	730.00	1,000	73.00
6112	IRRIGATION	825.50	880	93.81	2,183.82	3,520	62.04
6120	COMMON AREA MAINTENANCE	1,137.50	750	151.67	3,197.89	3,000	106.60
6121	COMMON AREA SUPPLIES	393.71	650	60.57	2,280.68	2,600	87.72
6122	GENERAL/MISCELLANEOUS MAINTENANCE	500.00	500	100.00	1,900.00	2,000	95.00
6124	LIGHTING MAINTENANCE	0.00	25	0.00	35.92	100	35.92
6125	PEST CONTROL CONTRACT	236.00	236	100.00	944.00	944	100.00
6127	DUMPSTER PICKUPS	0.00	150	0.00	0.00	600	0.00
6143	PLUMBING REPAIRS	586.99	200	293.50	586.99	800	73.37
6143.1	DRAINS-CLEAN/CLEAR	0.00	125	0.00	0.00	500	0.00
6150	POOL MAINTENANCE	225.00	225	100.00	1,125.00	900	125.00
6151	POOL EXTRAS	0.00	215	0.00	395.40	860	45.98
6160	GATE MAINTENANCE & REPAIRS	0.00	50	0.00	0.00	200	0.00
6171	FIRE EXTING/HYDRANT	349.99	41	853.63	349.99	164	213.41
6200	MANAGEMENT	1,900.00	1,900	100.00	7,600.00	7,600	100.00
6220	INSURANCE	1,869.29	1,870	99.96	7,477.16	7,480	99.96
6230	TAXES	0.00	10	0.00	10.00	40	25.00
6236	LICENSE FEES & PERMITS	0.00	43	0.00	71.88	172	41.79
6245	MISC ADMIN	120.00	143	83.92	120.00	572	20.98
6250	LEGAL FEES/COLLECTION	1,243.00	500	248.60	1,550.84	2,000	77.54
6260	AUDIT & TAX PREP	0.00	100	0.00	1,000.00	400	250.00
6401	LOAN INTEREST	2,572.73	2,670	96.36	10,571.37	10,680	98.98
6401.1	LOAN PRINCIPAL	4,102.70	4,006	102.41	16,130.35	16,024	100.66
6500	BAD DEBT EXPENSE	0.00	400	0.00	0.00	1,600	0.00
6904	RESERVE ROOFING / DECKS	1,500.00	1,500	100.00	6,000.00	6,000	100.00
6905	RESERVE PAINTING	7,000.00	1,000	700.00	10,000.00	4,000	250.00
6906	RESERVE LANDSCAPE/TREES	600.00	600	100.00	2,400.00	2,400	100.00
6908	RESERVE FENCE/WOOD REPAIR	280.00	280	100.00	1,120.00	1,120	100.00
6909	RESERVE LIGHTING	150.00	150	100.00	600.00	600	100.00
6910	RESERVE CONTINGENCY	81.00	81	100.00	324.00	324	100.00
6915	RESERVE PAVING	1,000.00	1,000	100.00	4,000.00	4,000	100.00
6929	RES MECHANICAL/PLUMBING	11,000.00	1,000	1,100.00	54,000.00	4,000	1,350.00
6952.1	RESERVE - LOAN PROCEEDS TO RESERVES	0.00	0	0.00	2,484.88	0	0.00
6954	RESERVE POOL	4,100.00	100	4,100.00	4,400.00	400	1,100.00
6992	RESERVE MISCELLANEOUS	300.00	300	100.00	21,200.00	1,200	1,766.67
	TOTAL EXPENSES	49,820.67	34,040	146.36	206,077.63	136,160	151.35
	TOTAL PROFIT (LOSS)	(16,529.99)	0	0.00	(70,346.31)	0	0.00

07/30/2015
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VPV VISTA PARK VILLAS CA
12 Month Spreadsheet Operating Statement
07/31/2015

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCEANSIDE CA 92058

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD	
ASSOCIATION DUES	34,040.00	34,040.00	34,040.00	33,670.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,790.00	100.04%
LATE FEE INCOME	76.44	37.00	0.00	33.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.60	0.11%
VIOLATION FEES	0.00	0.00	0.00	(259.28)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(259.28)	-0.19%
INTEREST	0.00	15.58	191.62	(138.20)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.00	0.05%
MISCELLANEOUS INCOME	0.00	0.00	0.00	(15.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(15.00)	-0.01%
TOTAL INCOME	34,116.44	34,092.58	34,231.62	33,290.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,731.32	100.00%
EXPENSES														
ELECTRIC	493.30	171.96	762.62	482.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,910.74	1.41%
WATER	7,465.68	767.31	9,119.96	1,327.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,680.06	13.76%
TRASH SERVICE	1,824.79	1,794.79	1,794.79	1,794.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,209.16	5.31%
LANDSCAPE MAINT CONTRACT	3,250.00	3,412.50	3,412.50	3,412.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,487.50	9.94%
LANDSCAPE EXTRAS	0.00	0.00	0.00	730.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	730.00	0.54%
IRRIGATION	97.64	85.98	1,174.70	825.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,183.82	1.61%
COMMON AREA MAINTENANCE	1,482.89	105.00	472.50	1,137.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,197.89	2.36%
COMMON AREA SUPPLIES	1,133.20	306.85	446.92	393.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,280.68	1.68%
GENERAL/MISCELLANEOUS MA	450.00	450.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00	1.40%
LIGHTING MAINTENANCE	0.00	0.00	35.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.92	0.03%
PEST CONTROL CONTRACT	236.00	236.00	236.00	236.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	944.00	0.70%
PLUMBING REPAIRS	0.00	0.00	0.00	586.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	586.99	0.43%
POOL MAINTENANCE	225.00	450.00	225.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,125.00	0.83%
POOL EXTRAS	0.00	170.40	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	395.40	0.29%
FIRE EXTING/HYDRANT	0.00	0.00	0.00	349.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349.99	0.26%
MANAGEMENT	1,900.00	1,900.00	1,900.00	1,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,600.00	5.60%
INSURANCE	1,869.29	1,869.29	1,869.29	1,869.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,477.16	5.51%
TAXES	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.01%
LICENSE FEES & PERMITS	0.00	71.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71.88	0.05%
MISC ADMIN	0.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	0.09%
LEGAL FEES/COLLECTION	192.90	24.00	90.94	1,243.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.84	1.14%
AUDIT & TAX PREP	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.74%
LOAN INTEREST	0.00	5,320.89	2,677.75	2,572.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,571.37	7.79%
LOAN PRINCIPAL	6,675.43	1,354.54	3,997.68	4,102.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,130.35	11.88%
RESERVE ROOFING / DECKS	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	4.42%
RESERVE PAINTING	1,000.00	1,000.00	1,000.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	7.37%
RESERVE LANDSCAPE/TREES	600.00	600.00	600.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	1.77%
RESERVE FENCE/WOOD REPAIR	280.00	280.00	280.00	280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,120.00	0.83%
RESERVE LIGHTING	150.00	150.00	150.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.44%
RESERVE CONTINGENCY	81.00	81.00	81.00	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.00	0.24%
RESERVE PAVING	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	2.95%
RES MECHANICAL/PLUMBING	41,000.00	1,000.00	1,000.00	11,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,000.00	39.78%
RESERVE - LOAN PROCEEDS T	0.00	2,484.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,484.88	1.83%
RESERVE POOL	100.00	100.00	100.00	4,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,400.00	3.24%
RESERVE MISCELLANEOUS	20,300.00	300.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,200.00	15.62%
TOTAL EXPENSES	93,307.12	26,987.27	35,962.57	49,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,077.63	151.83%
TOTAL PROFIT (LOSS)	(59,190.68)	7,105.31	(1,730.95)	(16,529.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(70,346.31)	-51.83%