

ICR Sanitary District
Profit & Loss
September 2014

	Sep 14	Jul - Sep 14
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	272,270.00
6140 - Int. on Bank/Savings Acc	10.23	727.93
62 - FEES		
6118 - Inspection Fee	900.00	2,025.00
6120 - Connection Fee	0.00	1,000.00
6123 - Application Fee/Transfer	245.00	875.00
6125 - Developer Lot Fee	3,000.00	6,000.00
Total 62 - FEES	4,145.00	9,900.00
6300 - Effluent Income	4,322.17	12,796.11
6600 - Miscellaneous Income	0.00	3.37
Total 61 - O & M REVENUES	8,477.40	295,697.41
Total Income	8,477.40	295,697.41
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7224 - Monthly Accounting Fee	475.00	950.00
7226 - Customer Records Maint.	89.70	311.70
7300 - Office Expense	638.69	761.44
7352 - Office Supplies	164.06	164.06
Total ACCOUNTING & BOOKKEEPING	1,367.45	2,187.20
Total 72 - ADMINISTRATIVE EXPENSES	1,367.45	2,187.20
Total 70 - O & M Expenditures	1,367.45	2,187.20
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	5,914.98
7285 - District Clerk	313.50	313.50
7286 - Payroll Taxes	184.05	485.72
Total 73 - WAGES & SALARY EXPENSES	2,469.21	6,714.20
75 -PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	11,669.08
7572 - Contract Extras	1,100.00	1,265.00
Total OPERATOR EXPENSES	6,934.54	12,934.08
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,211.87	4,479.35
7550 - Hauling Sludge	0.00	1,775.06
7560 - Laboratory Analysis	80.00	2,165.47
7576 - Operating Permits	1,959.00	1,959.00
Total PLANT OPERATING EXPENSES	3,250.87	10,378.88
PLANT UTILITIES		
7530 - Water	32.31	62.30
7532 - Telephone - Plant	114.64	345.30
7533 - Electric	0.00	3,489.87
7534 - Trash Disposal	0.00	54.00
Total PLANT UTILITIES	146.95	3,951.47
REPAIRS & MAINTENANCE		
7580 - Maint/Repairs Out. Serv.	3,732.62	8,505.45
7590 - Plant Material & Supplie	35.70	1,197.63
Total REPAIRS & MAINTENANCE	3,768.32	9,703.08
Total 75 -PLANT & OPERATING EXPENSES	14,100.68	36,967.51

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Accrual Basis

ICR Sanitary District Profit & Loss September 2014

	Sep 14	Jul - Sep 14
77 - CONSULTING SERVICES		
7720 - Attny Fees Dist. Oper.	325.50	2,109.58
7750 - Engineering Services Dis	735.00	985.00
Total 77 - CONSULTING SERVICES	<u>1,060.50</u>	<u>3,094.58</u>
Total Expense	<u>18,997.84</u>	<u>48,963.49</u>
Net Income	<u><u>-10,520.44</u></u>	<u><u>246,733.92</u></u>

**ICR Sanitary District
 Balance Sheet
 As of September 30, 2014**

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	1,096.30
1020 - County Account - 940	223,451.37
1030 Unrestricted Capital Acct	3,000.06
1040 Restricted Capital Acct	730,346.84
Total Checking/Savings	957,894.57
Accounts Receivable	
1125 - Ad Valorem Tax Cur. Yr.	244,129.54
1150 - Ad Valorem Tax Prior Yr.	455.13
Total Accounts Receivable	244,584.67
Other Current Assets	
Undeposited Funds	2,169.29
Total Other Current Assets	2,169.29
Total Current Assets	1,204,648.53
Fixed Assets	
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	4,938,188.77
Other Assets	
1900 - Accumulated Depreciation	-415,027.91
Total Other Assets	-415,027.91
TOTAL ASSETS	5,727,809.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,256.85
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	261.63
2360 - SUTA Payable	19.49
Total Other Current Liabilities	1,541.04
Total Current Liabilities	1,541.04
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,165,908.60
2530 Long Term Note Whispering	583,404.00
Total Long Term Liabilities	3,144,812.39
Total Liabilities	3,146,353.43

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Accrual Basis

ICR Sanitary District
Balance Sheet
As of September 30, 2014

	<u>Sep 30, 14</u>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	298,461.35
3910-Invested Net of Related De	1,790,361.09
Retained Earnings	201,380.40
Net Income	246,733.92
Total Equity	<u>2,581,455.96</u>
TOTAL LIABILITIES & EQUITY	<u>5,727,809.39</u>

ICR Sanitary District Profit & Loss Budget Performance September 2014

	Sep 14	Budget	Jul - Sep 14	YTD Budget	Annual Budget
Income					
61 - O & M REVENUES					
6110 - Ad Valorem Tax Revenue	0.00	0.00	272,270.00	272,270.00	272,270.00
6140 - Int. on Bank/Savings Acc	10.23		727.93		
62 - FEES					
6118 - Inspection Fee	900.00	0.00	2,025.00	0.00	0.00
6120 - Connection Fee	0.00	0.00	1,000.00	0.00	0.00
6123 - Application Fee/Transfer	245.00		875.00		
6125 - Developer Lot Fee	3,000.00		6,000.00		
62 - FEES - Other	0.00	0.00	0.00	4,650.00	4,650.00
Total 62 - FEES	4,145.00	0.00	9,900.00	4,650.00	4,650.00
6300 - Effluent Income	4,322.17	0.00	12,796.11	50,000.00	50,000.00
6600 - Miscellaneous Income	0.00	0.00	3.37	2,500.00	2,500.00
Total 61 - O & M REVENUES	8,477.40	0.00	295,697.41	329,420.00	329,420.00
6800 - Non-Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income	8,477.40	0.00	295,697.41	329,420.00	329,420.00
Expense					
70 - O & M Expenditures	1,367.45	0.00	2,187.20	17,070.00	17,070.00
7250 - INSURANCE	0.00	0.00	0.00	16,000.00	16,000.00
73 - WAGES & SALARY EXPENSES	2,469.21	0.00	6,714.20	28,900.00	28,900.00
75 - PLANT & OPERATING EXPENSES	14,100.68	0.00	36,967.51	176,700.00	176,700.00
77 - CONSULTING SERVICES	1,060.50	0.00	3,094.58	35,750.00	35,750.00
8000 - CONTINGENCIES	0.00	0.00	0.00	0.00	0.00
Total Expense	18,997.84	0.00	48,963.49	274,420.00	274,420.00
Net Income	-10,520.44	0.00	246,733.92	55,000.00	55,000.00