

Notice and Agenda for Regular Board Meeting
Stilwell Area Development Authority
925 West Hickory, Stilwell, OK 74960
Tuesday, March 11, 2025
5:00 P.M.

I. Call Meeting to Order

II. Consent Agenda

These items are placed on the Consent Agenda so that members of the Stilwell Area Development Authority board, by unanimous consent, can designate routine items to be approved by one motion. Any item proposed on the Consent Agenda not meeting with the approval of all SADA board members will be removed and heard of as part of the Regular Agenda.

- a. Approval of Regular Meeting Minutes: February 11, 2025
- b. Approval of Payment of Purchase Order Invoices for the Month of February 2025: \$592,976.38

III. Regular Agenda

- 1. Discussion and possible action to approve, approve with modifications, or deny any item removed from the Consent Agenda.
- 2. Construction projects update.
- 3. Discussion and possible action to approve, approve with modifications, or deny Pay Application #12 from Walters-Morgan in the amount of \$627,335.68.
- 4. Discussion and possible action to accept, accept with modifications, or deny annual audit for fiscal year ending June 30, 2024.
- 5. Discussion and possible action to acknowledge receipt of January 2025 Financial Reports.
- 6. Discussion and possible action to approve or deny solicitation of bids for Audit Services for the 2024-2025 Fiscal Year.
- 7. Discussion and possible action to approve, approve with modifications, or deny Tri-Party Public Deposit Pledge and Custody Agreement with Carson Community Bank.
- 8. Status Report by Brad Doublehead.
- 9. Consider and take action with respect to a resolution of the Stilwell Area Development Authority (The "Borrower") agreeing to file application with the Oklahoma Water Resources Board (The "OWRB") for financial assistance through the Clean Water State Revolving Fund Program; approving and authorizing Clean Water SRF funding from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$454,419.00; approving the issuance of a promissory note the total aggregate principal amount of not to exceed \$454,419.00, and authorizing its execution; approving and authorizing the execution of a funding agreement;

approving various covenants; approving and authorizing the establishment of a project costs disbursement account and approving and authorizing payment of fees and expenses; ratifying and confirming leases(s) pertaining to the leasing of the Utility Systems of the City to the Borrower and/or authorizing the execution of an amended Lease(s) between the City and the Borrower pertaining to said Utility Systems; approving professional services agreements; and containing other provisions relating thereto.

IV. New Business

Consideration, discussion, and possible approval regarding any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. §311(A)(10).

V. Adjournment

Posted: 11:00 A.M. March 7, 2025
925 West Hickory-Utility Office
20 South First-City Hall
SADA Board Chairman, Vice-Chairman, Secretary, or General Manager

