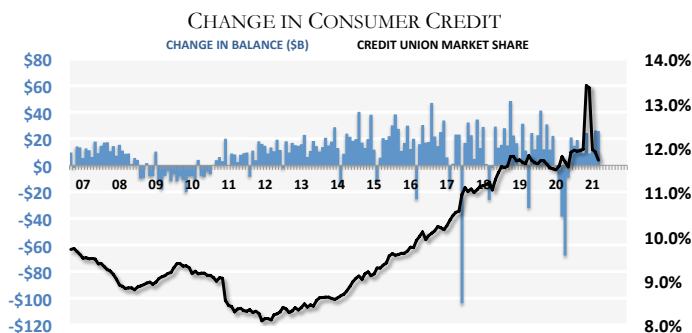
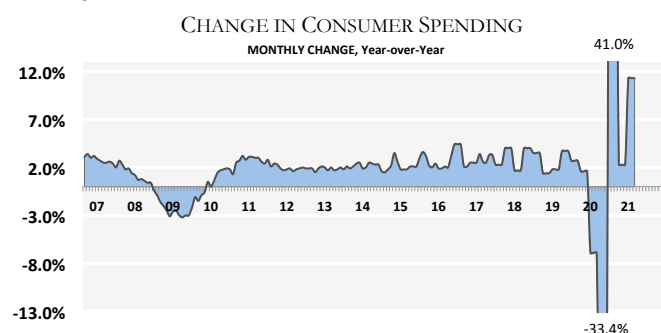


CONSUMER CREDIT

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(dollars in \$Billions)	YEAR		MONTHLY								PANDEMIC RECOVERY	
	2019	2020	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Feb20 to Apr20	Current
Total Consumer Credit Outstanding-												
Total Consumer Credit	4,197.1	4,178.1	4,141.9	4,157.0	4,164.2	4,169.3	4,178.1	4,189.6	4,215.8	4,241.6	-3.5%	4.0%
- Revolving	1,098.0	974.9	982.5	985.1	979.6	977.7	974.9	966.0	974.0	980.4	-11.8%	1.4%
- Non-revolving	3,099.1	3,203.2	3,159.5	3,171.9	3,184.6	3,191.6	3,203.2	3,223.7	3,241.7	3,261.2	-0.6%	4.8%
Total Percentage Change-												
Total Consumer Credit	6.3%	2.5%	-2.5%	4.4%	2.1%	3.9%	2.5%	0.5%	7.5%	7.4%		
- Revolving Credit	14.0%	-3.4%	-13.0%	3.2%	-6.7%	-0.6%	-3.4%	-10.4%	10.0%	7.9%		
- Non-revolving Credit	3.7%	4.4%	0.8%	4.7%	4.8%	5.2%	4.4%	3.8%	6.7%	7.2%		
Total Credit Union-												
Total Credit Unions	482.5	557.7	491.3	493.6	495.7	558.5	557.7	501.1	501.6	496.9	-1.8%	4.4%
- Revolving	67.8	62.6	61.2	61.0	61.0	62.0	62.6	60.4	59.7	58.3	-5.5%	-5.4%
- Non-revolving	414.7	495.1	430.1	432.6	434.7	496.5	495.1	440.7	441.9	438.6	-1.2%	5.8%
Credit Union Market Share-												
Total CU Market Share	11.5%	13.3%	11.9%	11.9%	11.9%	13.4%	13.3%	12.0%	11.9%	11.7%		
- Revolving Credit	6.2%	6.4%	6.2%	6.2%	6.2%	6.3%	6.4%	6.3%	6.1%	5.9%		
- Non-revolving Credit	13.4%	15.5%	13.6%	13.6%	13.7%	15.6%	15.5%	13.7%	13.6%	13.4%		

CONSUMER CREDIT AND CU STRATEGY

(May 2021) ... The Federal Reserve reports consumer credit increased at a rate of 7.4 percent in March. Revolving credit increased at an annual rate of 7.9 percent, while nonrevolving credit increased 7.2 percent. Consumer borrowing totaled \$4.241 trillion with revolving credit totaling \$980 billion (23%) and non-revolving credit \$3.26 trillion (77%).

Credit union outstandings totaled \$497 billion with revolving credit at \$58 billion (12%) and nonrevolving credit at \$439 billion (88%). This reflects a falling overall market share of 11.7% compared to a year-end share of 13.3% with a 65.9% share of revolving and 13.4% share of nonrevolving credit.

Strategically... After falling 3.5% during the initial period of the pandemic, consumer credit has increased 4.0%. Revolving credit has increased 1.4% after falling -11.8% and non-revolving credit has increased 4.8% after initially falling -0.6%.

Consumer credit held by credit unions having increased 4.4% since its initial decline of -1.8%. Non-revolving credit has increased 5.8% after its initial decline of -1.2%. Revolving credit continues to decline having falling -5.4% after its initial decline of -5.5%.