

Annual Budget

Castle Keep Residents' Association

June 1, 2021 - May 31, 2022

REVENUE

HOA Fees	\$	49,949.00
Interest Earned on Operating	\$	120.00
Interest Earned on Arrears	\$	1,000.00

TOTAL REVENUE \$ 51,069.00

EXPENSES

Operating Expenses

Electricity	\$	1,400.00
Water & Sewer - Irrigation	\$	780.00
Snow Removal	\$	1,850.00
Winter Containers	\$	3,000.00
Lawncare	\$	8,137.50
Irrigation Maintenance	\$	800.00
Seasonal Lighting	\$	800.00
Summer Containers & Beds	\$	13,655.04

\$ 30,422.54

Repair & Maintenance Expenses

Structure R&M	\$	2,000.00
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\$ 2,000.00

General & Administrative Expenses

Audit & Legal	\$	1,550.00
Management & Accounting	\$	12,600.00
Office, Stationery & Postage	\$	336.46
Insurance	\$	2,175.00
Bank Charges & Merchant Fees	\$	1,400.00
Property Taxes	\$	85.00
Website	\$	500.00

\$ 18,646.46

TOTAL EXPENSES \$ 51,069.00

NET INCOME \$ -