

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**October 31, 2022**

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
2,160.00		2,160.00	Regular Assessments	201,960.00	197,640.00	4,320.00	197,640.00
104.61	0.83	103.78	Interest Inc - Operating Fund	387.51	8.33	379.18	10.00
501.43	91.67	409.76	Interest Inc - Repl. Res. Fund	2,566.17	916.67	1,649.50	1,100.00
	0.00	0.00	Interest - Collections	4,303.30	0.00	4,303.30	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
	516.50	(516.50)	Late Charges	2,732.00	2,066.00	666.00	2,066.00
	5,250.00	(5,250.00)	Swim School	16,305.00	10,500.00	5,805.00	10,500.00
500.00	0.00	500.00	Collection Charges	1,750.78	0.00	1,750.78	0.00
60.00	90.00	(30.00)	Bee Ads	960.00	900.00	60.00	1,080.00
	0.00	0.00	Pool Party	625.00	0.00	625.00	0.00
<b>\$ 3,326.04</b>	<b>\$ 5,949.00</b>	<b>-\$ 2,622.96</b>	<b>Total Income</b>	<b>\$ 231,589.76</b>	<b>\$ 212,031.00</b>	<b>\$ 19,558.76</b>	<b>\$ 213,196.00</b>
<b>\$ 3,326.04</b>	<b>\$ 5,949.00</b>	<b>-\$ 2,622.96</b>	<b>Gross Profit</b>	<b>\$ 231,589.76</b>	<b>\$ 212,031.00</b>	<b>\$ 19,558.76</b>	<b>\$ 213,196.00</b>

<b>EXPENSES</b>							
650.00	540.00	(110.00)	Landscape-Contract	5,620.00	5,400.00	(220.00)	6,480.00
3,702.25	9,200.00	5,497.75	Lifeguards	59,442.66	46,000.00	(13,442.66)	46,000.00
364.67	900.00	535.33	Payroll Taxes	5,826.50	4,500.00	(1,326.50)	4,500.00
251.00	400.00	149.00	Payroll Service	1,263.90	2,000.00	736.10	2,000.00
425.00	425.00	0.00	Newsletter Editor	4,250.00	4,250.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	3,000.00	3,000.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	10,000.00	10,000.00	0.00	12,000.00
8.04	250.00	241.96	Payment Processing Fees	1,476.01	2,500.00	1,023.99	3,000.00
	45.00	45.00	Pest Control	459.00	450.00	(9.00)	540.00
2,179.00	2,083.33	(95.67)	Pool & Spa	24,942.10	20,833.33	(4,108.77)	25,000.00
	375.00	375.00	Common Area - Maintenance	5,994.07	3,750.00	(2,244.07)	4,500.00
		0.00	Wristbands	827.81	666.67	(161.14)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	833.33	833.33	1,000.00
1,322.70	316.67	(1,006.03)	Gas	6,167.68	3,166.67	(3,001.01)	3,800.00
1,213.72	1,000.00	(213.72)	Electricity	11,069.79	10,000.00	(1,069.79)	12,000.00
192.93	191.67	(1.26)	Refuse	1,925.30	1,916.67	(8.63)	2,300.00
226.17	183.33	(42.84)	Telephone & Pager	2,174.91	1,833.33	(341.58)	2,200.00
2,558.15	1,166.67	(1,391.48)	Water	14,517.12	11,666.67	(2,850.45)	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	833.33	833.33	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	1,250.00	(240.00)	1,500.00
18.00	41.67	23.67	Mailings, Postage & Copies	687.07	416.67	(270.40)	500.00
97.16	16.67	(80.49)	Newsletter Postage/ Printing	349.44	166.67	(182.77)	200.00
	208.33	208.33	Meeting Expenses/Social Functi	1,124.23	2,083.33	959.10	2,500.00
	0.00	0.00	Collection Expenses	1,015.39	0.00	(1,015.39)	0.00
1,479.44	1,250.00	(229.44)	Insurance Expenses	13,984.60	12,500.00	(1,484.60)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	2,980.00	3,000.00	20.00	3,600.00
	366.67	366.67	Insurance Exp - W/C	3,657.14	3,666.67	9.53	4,400.00
257.54	250.00	(7.54)	Office Supplies	2,228.92	2,500.00	271.08	3,000.00
	16.67	16.67	Civic Expenses	100.00	166.67	66.67	200.00
	33.33	33.33	Web Site	280.22	333.33	53.11	400.00
259.43	833.33	573.90	Professional Services	10,371.22	8,333.33	(2,037.89)	10,000.00
	83.33	83.33	Permits & License	0.00	833.33	833.33	1,000.00
5,163.90	683.33	(4,480.57)	Taxes - Property	10,932.14	6,833.33	(4,098.81)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	20.83	3,276.11	25.00
<b>\$ 21,967.10</b>	<b>\$ 22,628.75</b>	<b>\$ 661.65</b>	<b>Total Expenses</b>	<b>\$ 204,901.94</b>	<b>\$ 175,704.17</b>	<b>-\$ 29,197.77</b>	<b>\$ 200,345.00</b>
<b>-\$ 18,641.06</b>	<b>-\$ 16,679.75</b>	<b>-\$ 1,961.31</b>	<b>Net Income</b>	<b>\$ 26,687.82</b>	<b>\$ 36,326.83</b>	<b>-\$ 9,639.01</b>	<b>\$ 12,851.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Cabana Rebuild**  
**October 31, 2022**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
17,200.00		17,200.00	<b>Special Assessments</b>	1,351,050.00	1,300,000.00	51,050.00	1,300,000.00
1,000.00		1,000.00	<b>Brick Fundraiser</b>	27,175.00		27,175.00	
<b>\$ 18,200.00</b>	<b>\$ 0.00</b>	<b>\$ 18,200.00</b>	<b>Total Income</b>	<b>\$ 1,378,225.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 78,225.00</b>	<b>\$ 1,300,000.00</b>
<b>\$ 18,200.00</b>	<b>\$ 0.00</b>	<b>\$ 18,200.00</b>	<b>Gross Profit</b>	<b>\$ 1,378,225.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 78,225.00</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
497.44	497.44	0.00	<b>Cabana Rebuild - Contract</b>	1,164,343.38	1,164,343.38	0.00	1,572,560.00
2,500.00		(2,500.00)	<b>Cabana Rebuild - Other Expenses</b>	108,991.99	60,250.00	(48,741.99)	60,250.00
		0.00	<b>Permits and Fees</b>	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	<b>Payment Processing Fees</b>	12,542.54	13,000.00	457.46	13,000.00
36.88	0.00	(36.88)	<b>Brick Fundraiser Expenses</b>	1,126.87	0.00	(1,126.87)	
<b>\$ 3,034.32</b>	<b>\$ 497.44</b>	<b>-\$ 2,536.88</b>	<b>Total Expenses</b>	<b>\$ 1,317,042.85</b>	<b>\$ 1,267,593.38</b>	<b>-\$ 49,449.47</b>	<b>\$ 1,675,810.00</b>
<b>\$ 15,165.68</b>	<b>-\$ 497.44</b>	<b>\$ 15,663.12</b>	<b>Net Income</b>	<b>\$ 61,182.15</b>	<b>\$ 32,406.62</b>	<b>\$ 28,775.53</b>	<b>-\$ 375,810.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of October 31, 2022

ASSETS	
<b>CURRENT ASSETS</b>	
Cash - Operating Fund	\$ 90,390.20
Cash - Reserve Fund	\$ 302,013.47
Cash - Cabana Rebuild	\$ 194,215.56
Accounts Receivable	\$ 5,011.00
Accounts In Collection	\$ 53,685.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 12,485.62
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 669,300.85</b>
 <b>FIXED ASSETS</b>	
New Cabana Costs to Date	\$ 1,303,373.44
<b>TOTAL FIXED ASSETS</b>	<b>\$ 1,303,373.44</b>
 <b>TOTAL ASSETS</b>	 <b>\$ 1,972,674.29</b>
LIABILITIES AND FUND BALANCE	
<b>LIABILITIES</b>	
Accounts Payable	4,485.97
Payroll Taxes Payable	386.56
Accrued Expenses	2,825.41
Prepaid Assessments	1,323.10
Construction Contract Retention Payable	56,379.66
<b>TOTAL LIABILITIES</b>	<b>\$ 65,400.70</b>
 <b>FUND BALANCE</b>	 1,845,152.66
Current Year Net Income/Loss	62,120.93
<b>TOTAL FUND BALANCE</b>	<b>\$ 1,907,273.59</b>
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <b>\$ 1,972,674.29</b>