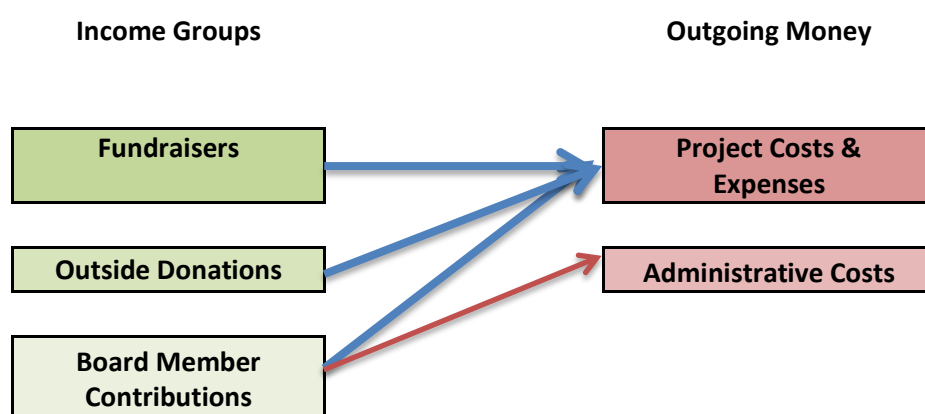




The Rahul Kotak Foundation

Message from the Chairperson, Mansi Kotak

In its first year, RKF has adopted a Financial Model that ensures that any donations or funds raised through fundraisers are used 100% to cover Project Costs and Expenses. That gives every donor who parts with their hard-earned money the satisfaction that it is being used entirely to improve the lives of the Foundation's beneficiaries (the schools and children of RKF's Projects).



As a result, all the administrative costs of running the organisation are covered by the Board Members and the RKF Team either through cash donations or by contributing their time and expertise to run RKF. This also ensures that the Team and Board are constantly looking for economical solutions that will help keep the administrative costs of running the Foundation to a minimum.

As is evident in our Accounts for our first Financial Year, there were a lot of set-up costs like the purchase of a web domain, building the website and producing relevant marketing material to reach out to the public at large. This also included several preliminary costs to the NGO Board for setting up the NGO. We firmly believe these costs provide the necessary building blocks for us to continue operating smoothly in the coming years and to grow at a steady pace.

In line with our policy to make our financials transparent, we are open to answering any questions from both current and potential donors about our ongoing and upcoming projects.