

HAMPTON BOROUGH  
HUNTERDON COUNTY, NEW JERSEY  
BOND ORDINANCE NO. 08-2021

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on May 24, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in person at the Hampton Borough Hall, 1 Wells Avenue, Hampton, NJ 08827 on June 14, 2021 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost on the Hampton Borough Website, [www.hamptonboro.org](http://www.hamptonboro.org), at the Borough Hall between regular business hours, Mon- Friday 8:30-4pm or by emailing [hamptonboroclerk@hamptonboro.org](mailto:hamptonboroclerk@hamptonboro.org) for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$320,325 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$304,309 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF"

Purposes:

<u>Purpose</u>	<u>Appropriation &amp; Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds &amp; Notes</u>	<u>Period of Usefulness</u>
a) Acquisition of various equipment, including turnout gear, computer equipment, an executive desk, a tractor and a lawn mower and chip and tar Dutch Hill Road and Valley Road, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.	\$111,075	\$105,521	5 years

b) Acquisition of portable radios, steel fire resistant cabinets, replacement windows for Borough Hall, fire doors and security cameras, painting/stripping of the firehouse bay floors and curbing and paving for Blossom Road, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto. \$155,750                      \$147,963                      10 years

c) Acquisition of a snow blower, an air compressor, a truck bed, a dumpster, boilers for Borough Hall and defibrillators, including all related costs and expenditures incidental thereto. \$53,500                      \$50,825                      15 years

TOTAL: \$320,325                      \$304,309

Appropriation: \$320,325

Bonds/Notes Authorized: \$304,309

Grants Appropriated: N/A

Section 20 Costs: \$2,000

Useful Life: 9.10 years

Linda Leidner, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.