

The Celebrity Ranch Foundation for Children
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State Charter #2009711 Fed ID #33-0766784



CELEBRITY FOUNDATION FOR CHILDREN

BOARD MEETING

Saturday, April 21st, 2018

Location: Celebrity Ranch

Time: 11:00 AM

Meeting called to order

1. Current status: All tax returns, financials and audits are current. BB Wise Giving has analyzed our financials and has approved the Celebrity Foundation for Children as listed in their highest standard in giving list.
2. Our insurance carrier has required us to rehabilitate all buildings, treat and repair or replace wood rot, paint, level all the buildings foundations and build a new handicap ramp connecting all buildings as per handicap compliance laws. Other additions included bringing all buildings up to code which required new fire extinguishers, lights, plumbing, etc. All has been completed. The cost has exceeded over \$150,000.00. It has been over 10 years since we installed the bunk houses, recreation room and bathrooms. We have gotten much use of these buildings which Michael Farah paid for and we were obligated to maintain. The insurance company has sent pictures and receipts and has approved.
3. We currently have over 100 animals on the ranch and their health and care has caused an increase in our monthly maintenance cost. We plan to lease some of our polo horses and equipment to San Diego Surf Polo. Our agreement will allow us to raise between \$75,000 to \$100,000 for the season. We expect to rent tables, chairs and tents owned by Celebrity Foundation.
4. Our emphasis this year will focus on more children attending our weekend programs. With this in mind, I have been visiting the local high schools to promote our program and bring awareness to the opportunities for youth groups at Celebrity Ranch. In particular, we have met with ROTC programs. We will take a break from this and reconvene after the polo matches.
5. Our annual Camel Cup polo event today will result in:
 - A. Our sponsorship and ticket sales covering all our expenses with a profit.
 - B. We expect a record crowd of over 1,000 people with over 600 youth attending. We have hired two catering companies, one with a restaurant menu for 400 adults along with a burger food truck for 600 youth.
 - C. This is the largest crowd we ever have had for an event at Celebrity Ranch.

All board members were either present or informed by letter and phone. Please sign and return after your review of the above minutes.

Michael Farah
Chief Executive Officer
MF/rm