

Weekly Major Equity Indexes Charts Newsletter

September 10, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *only if above* the 5-day exponential moving average
- BRIC: Short India's BSE Sensex *only while below* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX سوق #أبو ظبي للأوراق المالية *while above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	10-Sep	bullish	slightly bullish	L	5-Jul	bullish	bullish
Germany DAX	L	10-Sep	bearish	slightly bullish	S	31-Jul	bearish	slightly bearish
UK FTSE	S	4-Sep	bearish	slightly bearish	S	13-Aug	bearish	slightly bearish
France CAC	L	10-Sep	bearish	slightly bullish	S	10-Aug	slightly bearish	slightly bearish
Italy Borsa Italiana	L	10-Sep	slightly bullish	slightly bullish	S	18-May	bearish	slightly bullish

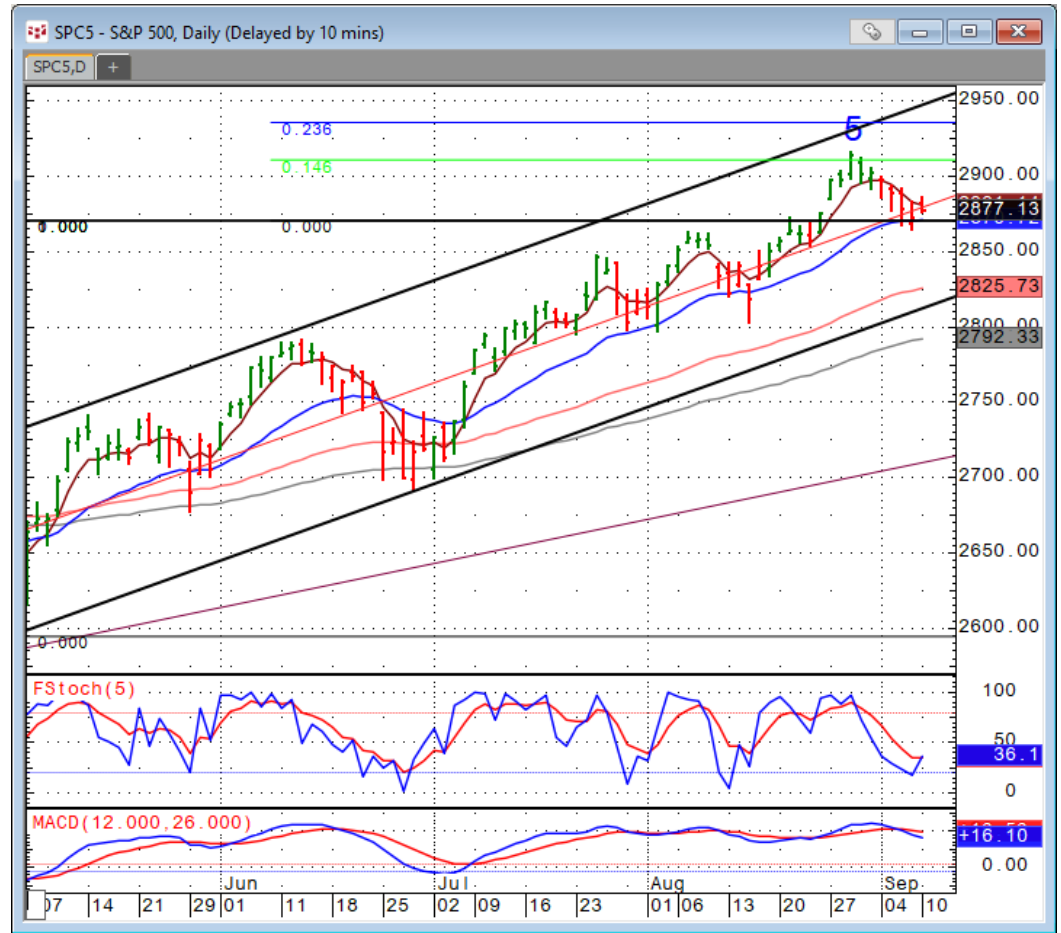
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 21-day EMA

- The S&P 500 has been pulling off its record high (8/29) but still managed to hold above its previous peak
- It trades just above its 21-day EMA; a clear break below it would raise concern
- Initial resistance: 2,917
- Further resistance: 2,936, 2,976 & 3,009
- Immediate support: 2,8701
- Further support: 2,820, 2,755 & 2,722
- Fast stochastics: slightly bearish
- MACD: slightly bearish



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G7 Equity Index Trade Idea

Comment:

Long DAX *only if above* its 5-day EMA

- The DAX is seeking a bottom after hitting a 5-month low on Friday
- It trades below both its declining & very divergent 5- & 21-day EMAs; did a doji form on Friday?
- So, there is significant upside risk, especially if the US markets gain again this week
- A break above the 5-day EMA is needed
- Initial resistance: 12,055
- Further resistance: 12,350 & 12,527
- Immediate support: 11,889
- Further support: 11,727
- Fast stochastics: bearish/turning



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	7-Sep	slightly bearish	slightly bullish	S	7-Sep	sideways	neutral
Russia	S	3-Sep	slightly bearish	slightly bullish	S	7-Sep	bearish	slightly bearish
India	L	17-Aug	bearish	slightly bearish	S	7-Sep	bullish	slightly bearish
China-Shanghai	S	10-Sep	slightly bearish	slightly bearish	S	7-Sep	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short India's BSE Sensex only while below the 5-day EMA

- BSE Sensex has pulled back since marking a record high on 8/29 (like the S&P 500)
- It slipped below both its 5- & 21-day EMAs & nicked the 14.6% Fibbo
- There is a risk of a bearish flag, but that would unfold only if the S&P 500 sinks
- Immediate support: 37,774
- Further support: 37,129 & 36,748
- Initial resistance: 38,422
- Further resistance: 38,990, 39,180 & 39,720
- Fast stochastics: slightly bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	S	10-Sep	bearish	slightly bearish	S	26-Jul	bearish	slightly bearish
Abu Dhabi	L	10-Sep	bullish	bullish	L	10-Sep	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi Securities Exchange ADX

سوق #أبو ظبي للأوراق المالية while above the 21-day EMA

- The ADX's pullback from an over 3 ½ -year high after reaching 1.382% found a solid support from the rising 21-day EMA
- For as long as it can sustain this position, the upside looks good
- Initial resistance: 5,040
- Further resistance: 5,255
- Immediate support: 4,885
- Further support: 4,797, 4,622 & 4,494
- Fast stochastics: slightly bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short