

A Monthly Newsletter for the Fiesta Gardens Homes Association, San Mateo, CA PO Box 5288, San Mateo CA 94402

President's Message

By Paul McCann

The long days of Summer continue to keep churning and the neighborhood is teeming with activity. Sports camps on the soccer field, kids playing in the park and the pool full of groups of people cooling off.

One of the coolest features of Fiesta Gardens is our proximity to the San Mateo County Event Center. A short stroll down the path and you can enjoy the County Fair, Makers Faire and many local activities. The Aloha Festival, August 10 and 11, is a wonderful celebration of Pacific Islander Cultures, Music and Food. Later in the month, August 24-25, there is another opportunity to celebrate the cultural cuisine of Asia with the Asian Culture Food Expo. Two amazing culinary events a few hundred yards from Fiesta Gardens. Plus the walk allows for seconds and maybe thirds. Enjoy the rest of Summer.

Pool Operations



By Steve Stanovcak

The main gate to enter the pool is a self closing gate. This gate can no longer be propped open. I understand it will appear that the pool is not open. If the pool is open the gate will be unlocked. We are working on an alternative so it will be easier to know if the pool is open or not.

If you are interested in renting the cabana, when emailing to request a date please include your address.

When visiting the pool please remember to sign in, wear and show your wristbands and pay the guest fee for any guests. The guest fee is \$4.00 which can be paid by Venmo or cash.

Pool hours will be reduced in mid August.

There are a few of you out there who have not paid your annual association dues. Please pay these so you can enjoy the pool.

<u>www.FiestaGardensHoa.com</u> <u>editor@fiestagardenshoa.com</u>

Inside This Issue

President's Message	1
Pool Operations	1
Board Meeting Agenda	2
Emergency Assessment Letter	3
Board Meeting Minutes	4-6
Calendar of Events	6
Financial Reports	7-9
Garage Sale Flyer	10
Food Truck Fridays flyer	11

Find past issues of the Bee, Financials, FGHA documents, announcements and more at the FGHA webpage <u>www.FiestaGardensHoa.com</u>



The next Board meeting will be Wednesday, August 7 7PM at the Cabana and via Zoom call.

FGHA Board of Directors

President Paul McCann	president@fiestagardenshoa.com
Vi ce President Christina Saenz	vp@fiestagardenshoa.com
Civic Affairs Rich Neve	civic@fiestagardenshoa.com
Park Director Roland Bardony	parks@fiestagardenshoa.com
Pool Operations Steve Stanovcak	poolops@fiestagardenshoa.com
Pool Maintenance Steve Muller	poolmtc@fiestagardenshoa.com
Social Director Laurel Kent	social@fiestagardenshoa.com
FGHA Staff	
Treasurer Vicky Nguyen	treasurer@fiestagardenshoa.com
Secretary Pam Miller	secretary@fiestagardenshoa.com
Bee Editor Eleni Hulman	editor@fiestagardenshoa.com
Webmaster Mariano Saenz	webmaster@fiestagardenshoa.com



We have switched the HOA to an app that will allow you to communicate with your neighbors, ask questions to the board, get event and happening updates, view all documents, and pay your annual dues - all in one place.

We have about 80% of the neighborhood moved to Managecasa and need to get the rest as soon as possible. *IF you are going to mail your check, please register in the application, then send the check of \$432 to: FGHA*

PO Box 5288

San Mateo, CA 94402.

If you have not received your annual statement, you have not signed up for managecasa or we do not have your email. Please reach out to <u>vp@fiestagardenshoa.com</u> if you are having issues with Managecasa or your annual dues.

Fiesta Gardens Homes Association Monthly Board Meeting Agenda Wednesday, August 7, 2024 7:00 PM

- 1. Call to Order
- 2. Reading and Approval of Minutes
- 3. Financial Report Vicky Nguyen
- 4. Board Reports:
 - a. Civic Rich Neve
 - b. Social Laurel Kent
 - c. Parks Roland Bardony
 - d. Pool Maintenance Steve Muller
 - e. Pool Operations Steve Stanovcak
 - f. Vice President Christina Saenz
 - g. President Paul McCann
- 5. New Business
 - a.
- 6. Old Business
 - a. Timing of both dues billing and late fee
 - b. Cabana update
- 7. Questions and Comments
- 8. Adjournment/Break into Executive Session if needed

FARMER'S MARKETS

Check out the local farmer's markets that are still open and offering fabulous produce and other delicacies.

25th Avenue Farmers' Market Tuesdays: 3:00 p.m. - 7:00 p.m. |May 7 - October 22 Location: 194 W 25th Ave, San Mateo

San Mateo Farmers' Market Saturdays: 9:00 AM - 1:00 PM | Year Round Location: College of San Mateo, 700 West Hillsdale Boulevard

Foster City Certified Farmers' Market Saturdays: 9:00 AM - 1:00 PM Wednesdays 3:00 PM - 7:00 PM | Open Year Round Location: 1010 Metro Center Boulevard

Belmont Certified Farmers' Market Sundays: 9:00 AM - 1:00 PM | Year Round Location: El Camino Real and O'Neill Avenue



Fiesta Gardens Homes Association PO Box 5288 San Mateo, CA 94402

July 15, 2024

Dear Fiesta Gardens Residents,

The Fiesta Gardens Homes Association ("Association") filed suit against an owner to collect delinquent collections. We don't know the ultimate outcome, and we have incurred substantial unbudgeted legal fees to date.

The Association Board of Directors (the "Board") approved an emergency assessment in accordance with Section 5605 of the Davis-Stirling Act. The Board carefully considered our options before making the difficult decision to impose an emergency assessment.

The emergency assessment of <u>\$165 per unit</u> is due upon receipt and payable within 30 days. The invoice is attached and can be paid via QuickBooks or a check can be made payable to FGHA and sent to FGHA, PO Box 5288, San Mateo, CA 94402.

Per our Attorney, these legal fees were not reasonably foreseen when the annual budget was developed in December 2023 for the following reasons:

- Many of the relevant documents are about 70 years old. Many are missing from the Association's records and recorder's office;
- The Attorney was unable to obtain any meaningful clarifications about whether the property in question is intended to be part of the Association, and how Culligan, the original developer of Fiesta Gardens, seemingly annexed an entire subdivision into the Association, but yet some properties within that subdivision are not (and were never) part of the Association;
- No prior case reported in California that dealt with this exact issue;
- The Attorney performed a very significant amount of research, which touched upon equitable servitudes, covenants running with the land and other complicated legal constructs.

The funds from this emergency assessment will be used exclusively to cover legal expenses associated with the lawsuit so that the Association can continue providing the services that its members enjoy. Without the emergency assessment, the Association cannot pay the normal operating expenses, such as lifeguard wages, pool maintenance, and insurance among other expenses. <u>Any fees recovered from the lawsuit will be applied to residents' accounts for your Annual Dues on a pro rata basis. (i.e. If we recover 60% of the legal fees, 60% of your paid amount will be applied to your Annual Due)</u>

We recognize that this assessment may be a financial burden, and we apologize for any inconvenience it may cause. However, we believe that it is a necessary step to ensure the long-term health and stability of our community.

Thank you for your understanding and cooperation.

Sincerely,

Paul McCann President, on behalf of the Fiesta Gardens Home Association Board of Directors

FGHA BOARD MEETING – June 5, 2024

APPROVED Minutes, Respectfully Submitted, Pam Miller, Secretary

The FGHA Board Meeting was called to order at 7:06pm. Board Members in attendance were, Steve Stanovcak – Pool Operations, Laurel Kent -- Social Director, Paul McCann -- President, Steve Muller -- Pool Maintenance and Rich Neve -- Civics Director.

April 3rd and May 8th Minutes – On a motion duly made and seconded and approved by all Board Members, the April 3rd and May 8th minutes were approved.

Financial /Vicky Nguyen

- May operating expenses \$24,300. This included \$7,100 legal fees, \$3,600 for lifeguards, and \$3,600 for cabana supplies.
- Cash in operating account is \$108,900.
- Cash in reserve and cabana fund account is \$101,000.
- Dues collected in May, \$24,300. As of the end of May we have collected a total of \$238,000 in dues. This is 95% of the total.
- No assessments were collected in May. Two Members are making monthly payments and 2 are in collections. We have collected as of the end of May \$1,368,750.
- We have sold 111 bricks in total.
- Renewed insurance for the common area with \$10,000 deductible. The annual fee is \$19,100.
- Guest fees for the pool can be paid via PayPal, Venmo or cash.
- Eighteen properties have unpaid assessments. We will reach out via email, Manage Casa and a physical letter to remind them that assessments are due. The concern is that we do not get too behind on receiving these assessments. If necessary, we can get in touch with ASAP.

BOARD REPORTS

Pool Operations/Steve Stanovcak

- The pool is open 7 days a week from 12-8:00 PM.
- Swim Lessons start June 11th.
- Bella is our new head lifeguard. Staffing is going well now that school is out. Work permits and all other information are updated for our lifeguards.
- We feel that it helped with lifeguard recruitment when we boosted our wages a bit. Many places seem to be short on lifeguards.
- You can now look at ManageCasa to see if the pool is booked for parties.

Civic/Rich Neve

- There is a group fighting with the city regarding 5G cell towers and where they will be located. The concern is they are not safe and should not be located near residential areas or schools.
- There is a survey you can fill out regarding the new Mobility Hub. Please look in Rich's Bee post this month for the link to the survey. We need to voice our opinions, so they don't just do what they want.

Social Director/Laurel Kent

- The pool opening party will be Friday June 21st. Games, fun and food.
- Food truck Fridays will resume June 14th. Dates and trucks to be announced in the Bee, posted at the pool and on ManageCasa. Will last through mid-August. If they are well received, we will extend the dates.

Parks Director/Roland Bardony Not in attendance

 Steve Stanovcak gave the update for Roland. Part of the grass area was not being watered correctly due to debris in the sprinkler heads from the bioswale construction. It has been fixed and we will be watering a little more often for a bit to green that area up.

Pool Maintenance/Steve Muller

• The new door on the woman's bathroom was installed.

Christina Saenz/Vice President - Not in attendance

Paul McCann /President

• Great to see the pool open and everyone having a great time.

NEW BUSINESS - None

OLD BUSINESS

Cabana Renovation Update

The bioswale is complete. Things are progressing. Pro Modeling is working with the city to get things finalized.

Miscellaneous Business and Comments

It was brought up about whether we should start charging a late fee for unpaid assessments. Some suggested we give a warning that a late fee will be charged if not in by a certain date. We could also allow installment payments. There was no clear decision, the Board will think about what they want to do.

Steve Stanovcak was thanked for representing our membership at court. He did a great job! Denise was also thanked for representing the membership at court as well.

The next Meeting will be held on Zoom, Wednesday, July 10th, at 7pm. The meeting was adjourned at 7:42pm.

FGHA BOARD MEETING – July 10, 2024

Unapproved Minutes, Respectfully Submitted, Pam Miller, Secretary

The FGHA Board Meeting was called to order at 7:04pm. Board Members in attendance were, Steve Stanovcak – Pool Operations, Laurel Kent -- Social Director, Paul McCann -- President, Steve Muller - Pool Maintenance, Rich Neve -- Civics Director, and Christina Saenz -- Vice President.

Special Guest Speakers

Michael Weinhauer, from the group San Mateans for Responsive Government addressed the members concerning the city possibly adjusting Measure Y's height limits and putting it on the ballot. SMRG feels that this is not necessary to address our housing issues. If the measure goes on the ballot in the fall SMRG feels we should vote no. You can learn more about this at www.smartrgrowthsm.com.

Christina Horrisberger, the Assistant City Manager and Rob Newsom, our City Council member for our District 3 addressed members regarding the adjustment to Measure Y and possibly being put on the ballot. They feel it needs to be done so we can increase our housing to comply and be certified by the housing element. If we don't comply then we may be ineligible for certain funding. They feel the ballot is a compromise.

On Monday July 15th the City will decide if the new measure will be put on the November ballot. You can learn more about this at <u>www.cityofsanmateo.org</u>. You can also contact Rob Newsom at <u>Newsom@cityofsanmateo.org</u> as well as on his cell phone 415.710.9729.

June 5th Minutes- On a motion duly made and seconded and approved by all Board Members, the June 5th minutes were approved.

Financial /Vicky Nguyen

- June operating expenses \$77,300. This included \$35,300 in legal fees, \$17,600 for lifeguards, \$2,600 for audit and tax preparation and \$10,200 for parks.
- Cash in operating account is \$90,600.
- Cash in reserve and cabana fund account is \$101,000.
- Dues collected in June, \$2,600. As of the end of June we have collected a total of \$238,000 in dues. This is 98% of the total.
- Insurance for workers compensation for lifeguards was renewed. 2024-2025 premium of \$2,200 is lower than last year's premium of \$5,200 for equivalent coverage.
- No special assessments were collected in June. Two Members are making monthly payments and 2 are in collections. We have collected as of the end of June \$1,368,750.
- We have sold 111 bricks in total.

BOARD REPORTS

Pool Operations/Steve Stanovcak

• The pool had to be closed at times due to staffing and illnesses. We need to always have two lifeguards on duty.

Civic/Rich Neve

• Nothing to report. Thank you to our invited speakers.

Social Director/Laurel Kent

- Looking into having an end of the summer pool party. Date to be announced.
- Food truck Fridays are continuing through September.

Parks Director/Roland Bardony - Not in attendance

• Paul read Rolands's report. The bioswale is done. Because of the debris getting into the sprinklers supply lines parts of the

July Minutes From page 5

lawn are yellow, we had to water extra to help the lawn come back. Watering is back to normal now.

Pool Maintenance/Steve Muller

• Nothing to report.

Christina Saenz/Vice President

Nothing to report

Paul McCann /President

Nothing to report.

NEW BUSINESS None

OLD BUSINESS

Cabana Renovation Update

The San Mateo Environmental Health did an inspection. They inspect all private and public pools. We need to take care of some things to meet new requirements. We can no longer have the door to the pool open. If the pool gate is shut it doesn't mean that the pool is closed. We also need to update diving signs as well as a few other items. We also received our Temporary Certificate of Occupancy which lasts for 90 days. It has also been mentioned that the cabana remains open all the time. Concerns are how will it be left as far as cleanliness if people are allowed to go in and out all day.

Miscellaneous Business and Comments

It was discussed whether we would start monthly board meetings in person again and if so, will it also be available on Zoom. Now there is no Wi-Fi in the cabana so we wouldn't be able to Zoom. We will discuss it at a future meeting.

The next Meeting will be held on Zoom, Wednesday, August 7th, at 7pm. The meeting was adjourned at 8:38pm.

MONTHLY CALENDAR

FIESTA GARDENS

August 7 FGHA Board Meeting 7 p.m., Zoom call

August 15 Deadline to get articles and ads to Bee Editor.

August 31 Neighborhood Garage Sale 8:30 a.m. - 1:00 p.m.

SAN MATEO

City Meetings will be held online via Zoom calls. For more information on these calls, please visit <u>https://www.cityofsanmateo.org/3971/Agendas-Minutes-Public-Meeting-Portal</u>

August 5, 19 City Council Special Meeting/Meeting Where: Please see <u>Public Meeting Portal</u> for details. When: 5:30 PM - 7:00 PM (Special Meeting) 7:00 PM - 9:00 PM (regular Meeting) ** August 5 REGULAR MEETING CANCELED August 13, 27 Planning Commission Meeting Where: Hybrid Meeting: Please see <u>Public Meeting Portal</u> for details. When: 7:00 p.m. - 9:00 p.m.

CENTRAL PARK MUSIC SERIES - August 1,8 August 1: Land of Confusion/TAKE 2 (Phil Collins Tribute & Genesis/Party Mix) August 8: Bud E. Luv Orchestra (Swing/Big Band/Party Mix)

Where: Central Park, 50 E. 5th Avenue When: 6:00-8:00 p.m. Link: <u>Central Park Music Series</u> .

Fiesta Gardens Homes Association Inc. Income & Expense Statement Operating Fund June 30, 2024

Current Period	-			Year To Date			
Actual	Budget	Variance	Description	Actual	Budget	Variance	2024 Budget
INCOME							
			Operating Revenue				
2,592.00		2,592.00	Regular Assessments	240,624.00	242,352.00	(1,728.00)	242,352.00
60.00	60.00	0.00	Bee Ads	450.00	360.00	90.00	720.0
1,110.00	5,666.67	(4,556.67)	Swim School	1,110.00	5,666.67	(4,556.67)	17,000.00
3,670.00		3,670.00	Pool Party	5,380.00		5,380.00	12,500.0
7,432.00	5,726.67	1,705.33	Subtotal	247,564.00	248,378.67	(814.67)	273,472.00
			Interest, Late Charges, Collection Fees				
22.00	8.33	13.67	Interest Inc - Operating Fund	129.60	50.00	79.60	100.0
166.63	83.33	83.30	Interest Inc - Repl. Res. Fund	1,062.36	500.00	562.36	1,000.0
43.20	83.33	(40.13)	Late Charges	356.40	500.00	(143.60)	1,000.0
231.83	175.00	56.83	Subtotal	1,810.55	1,050.00	760.56	2,100.0
\$ 7,663.83	\$ 5,901.67	\$ 1,762.16	Total Income	\$ 249,374.56 \$	249,428.67	\$ (54.11)	\$ 275,572.00
EXPENSES							
			Lifequard Expense				
15,462.06	15,714.29	252.23	Lifeguards	18,248.57	15,714.29	(2,534.28)	55,000.00
432.24	441.67	9.43	Insurance Exp - WIC	2,369.90	2,650.00	280.10	5,300.0
1,514.15	1,714.29	200.14	Payroll Taxes	2,102.15	1,714.29	(387.86)	6,000.0
232.00	145.83	(86.17)	Payroll Service	640.00	875.00	235.00	1,750.0
17,640.45	18,016.07	375.62	Subtotal	23,360.62	20,953.57	(2,407.05)	68,050.0
			Pool Expense				
750.00	1,100.00	350.00	Pool & Spa - Monthly Service	4,500.00	6,600.00	2,100.00	13,200.00
91.00	416.67	325.67	Pool & Spa - Chemicals	611.70	2,500.00	1,888.30	5,000.0
416.11	333.33	(82.78)	Pool & Spa - Supplies & Other	1,848.11	2,000.00	151.89	4,000.0
316.06	0.00	(316.06)	Pool & Spa - New Umbrellas	316.05		(316.06)	
	70.83	70.83	Wristbands	343.90	425.00	81.10	850.0
1,573.17	2,295.83	722.66	Subtotal	7,619.77	13,775.00	6,155.23	27,550.00
			Park Exepense				
650.00	650.00	0.00	Landscape-Contract	3,900.00	3,900.00	0.00	7,800.0
10,203.90	500.00	(9,703.90)	Common Area - Maintenance	12,984.47	3,000.00	(9,984.47)	6,000.0
0.00	55.00	55.00	Pest Control	352.98	330.00	(22.98)	660.0
252.13	833.33	581.20	Cabana Supplies and Equipment	12,716.48	5,000.00	(7,716.48)	10,000.0
0.00	83.33	83.33	Tennis Court- Service & Repair	870.47	500.00	(370.47)	1,000.00
11,106.03	2,121.67	(8,984.36)	Subtotal	30,824.40	12,730.00	(18,094.40)	25,460.00
			Uninies				
899.79	625.00	(274.79)	Gas	1,157.56	3,750.00	2,592.44	7,500.00
692.99	1,000.00	307.01	Electricity	3,364.93	6,000.00	2,635.07	12,000.00
192.93	208.33	15.40	Refuse	1,157.58	1,250.00	92.42	2,500.0
271.95	275.00	3.05	Telephone & Internet	1,632.51	1,650.00	17.49	3,300.0
1,396.26	1,833.33	437.07	Water	7,887.50	11,000.00	3,112.50	22,000.0
110.00	1,000,000	(110.00)	Clubhouse Facilities	440.00	11,000.00	(440.00)	0.0
3,563.92	3,941.67	377.75	Subtotal	15,640.08	23,650.00	8,009.92	47,300.0
0,000.52	0,041.07	arraa		10,040.00	23,000.00	0,005.52	47,000.00
			Administrative Expenses				

\$ (69,638.30)	\$ (35,846.90)	\$ (33,791.40)	Net Income	\$ 64,839.45	\$ 106,870.10	\$ (42,030.65)	\$ (5,688.00)
\$ 77,302.13	\$ 41,748.57	\$ (35,553.56)	Total Expenses	\$ 184,535.11	\$ 142,558.57	\$ (41,976.54)	\$ 281,260.00
43,418.55	15,373.33	(28,045.23)	Subtotal	107,090.24	71,450.00	(35,640.24)	112,900.00
0.00	25.00	25.00	Web Site	275.88	150.00	(125.88)	300.00
2,000.00	1,000.00	(1,000.00)	Treasurer	11,000.00	6,000.00	(5,000.00)	12,000.00
910.00	1,250.00	340.00	Taxes - Property	7,842.24	7,500.00	(342.24)	15,000.00
0.00	125.00	125.00	Taxes - Income	0.00	750.00	750.00	1,500.00
300.00	300.00	0.00	Secretary	1,800.00	1,800.00	0.00	3,600.00
0.00	833.33	833.33	Reserve Study	0.00	5,000.00	5,000.00	10,000.00
35,270.10	6,000.00	(29,270.10)	Professional Services	66,204.47	30,000.00	(36,204.47)	30,000.00
0.00	83.33	83.33	Permits & License	0.00	500.00	500.00	1,000.00
1.79	158.33	155.54	Payment Processing Fees	3,754.92	950.00	(2,804.92)	1,900.00
221.85	208.33	(13.52)	Office Supplies	1,600.80	1,250.00	(350.80)	2,500.00
45.24	25.00	(21.24)	Newsletter Postage/ Printing	256.10	150.00	(105.10)	300.00
425.00	425.00	0.00	Newsletter Editor	2,550.00	2,550.00	0.00	5,100.00
0.00	416.67	416.67	Meeting Expenses/Social Functions	406.37	2,500.00	2,093.63	5,000.00
0.00	41.67	41.67	Mailings, Postage & Copies	32.28	250.00	217.72	500.00
1,298.92	1,458.33	159.41	Insurance Expense	6,825.17	8,750.00	1,924.83	17,500.00
299.66	333.33	33.67	D & O Ins. Expense	1,798.01	2,000.00	201.99	4,000.00
0.00	16.67	16.67	Civic Expenses	99.00	100.00	1.00	200.00
2,645.00	2,590.00	(55.00)	Audit & Tax Preparation	2,645.00	750.00	(1,895.00)	1,500.00

Income & Expense Statement Cabana Rebuild June 30, 2024

Curr	ent Per	iod					Year To Date			
Α	ctual	В	udget	Va	riance	Description	Actual	Budget	Variance	Budget
IN	COME									
					0.00	Special Assessments	1,368,750.00	1,300,000.00	68,750.00	1,300,000.00
					0.00	Brick Fundralser	27,175.00		27,175.00	
\$	0.00	\$	0.00	\$	0.00	Total Income	\$ 1,395,925.00 \$	1,300,000.00	\$ 95,925.00	\$ 1,300,000.00
\$	0.00	\$	0.00	\$	0.00	Gross Profit	\$ 1,395,925.00 \$	1,300,000.00	\$ 95,925.00	\$ 1,300,000.00
EX.	PENSES									
					0.00	Cabana Rebuild - Contract	1,491,511.51	1,502,547.00	11,035.49	1,502,547.00
					0.00	Cabana Rebuild - Allowance Items	134,421.40	70,000.00	(64,421.40)	70,000.00
					0.00	Cabana Rebuild - Other Expenses	129,531.77	60,250.00	(69,281.77)	60,250.00
					0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
					0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
			0.00		0.00	Brick Fundralser Expenses	4,514.31	0.00	(4,514.31)	
\$	-	\$	-	\$	-	Total Expenses	\$1,802,559.60 \$	1,675,797.00	\$(126,762.60)	\$1,675,797.00
\$		\$		\$	-	Net Income	\$ (406,634.60) \$	(375,797.00)	\$ (30,837.60)	\$ (375,797.00

Fiesta Gardens Homes Association Inc. Balance Sheet As of June 30, 2024

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	90,585.52
Cash - Reserve Fund	101,530.56
Accounts Receivable	7,214.20
Accounts In Collection	19,289.60
Due From ManageCasa	432.00
Construction Refundable Deposit	10,000.00
Other Current Assets	 17,734.38
TOTAL CURRENT ASSETS	\$ 246,786.26
FIXED ASSETS	
New Cabana Costs to Date	1,785,502.75
HOA All in One Property Management System	 5,525.00
TOTAL FIXED ASSETS	\$ 1,791,027.75
TOTAL ASSETS	\$ 2,037,814.01
LIABILITIES AND FUND BALANCE	
LIABILITES	
Accounts Payable	46,550.75
Accrued Expenses	13,181.67
Payroll Liabilities	172.33
Construction Contract Retention Payable	 15,994.13
TOTAL LIABILITIES	\$ 75,898.88
FUND BALANCE	1,897,075.68
Current Year Net Income/Loss	 64,839.45
TOTAL FUND BALANCE	\$ 1,961,915.13
TOTAL LIABILITIES AND EQUITY	\$ 2,037,814.01

Date: Saturday, August 31st Time: 8:30 AM –1:30 PM

<u>Time to get</u>

rid of some things?

Back by popular demand, I will once again be organizing a neighborhood-wide garage sale. The best thing is it is <u>FREE</u> to participate. I only ask that you register! The more houses that

participate, the better the crowds.

Neig

Register online at fiestabuzz.com or submit the registration form below so that I know how many homes are participating. I look forward to another great turn out!

Registration: <u>Due by August 16th</u>! Register online at www.Fiestabuzz.com Or drop off at my mailbox listed below.

Name:	Email:	
Address:	Phone: _	
What types of items will you be offering?	DEVID MARTIN SeliPeninsulaHomes.com COLDWELL BANKER REALTY	Drop-off: David Martin 768 Fiesta Drive San Mateo, CA 94403



JULY 12	FRESH CATCH POKE
JULY 19	SAM'S CHOWDER MOBILE
JULY 26	SILVA'S, A MEXICAN KITCHEN
AUGUST 2	MB'S PLACE
AUGUST 9	TA'CONTRERAS* (4-7 PM)
AUGUST 16	MOZZERIA
AUGUST 23	SATAY BY THE BAY
SEPTEMBER 6	LATIN FLAVOR CUISINE HONDURAS



REALTOR®, EPRO, SFR, RCS-D ~ Top Listing Agent in Fiesta Gardens!

Coldwell Banker International President's Circle

f 🔆 🛅 🧈 🛗

Q2 COUNTY REVIEW!



I'm sharing a graphic from the local realtor board that summarizes activity for the first half of the year in San Mateo County, covering both singlefamily homes and condominiums. It's remarkable to see that the median

price of a home has reached \$2.1 million. Despite challenges in the condo market

(specifically getting loans and new balcony inspection laws), prices have risen by 6%, with properties still selling in under a month.

If there is a specific statistic you're interested in, please let me know. I have access to various reports that offer detailed insights.

As always, if you or someone you know has any real estate needs, feel free to call me for the latest market updates. My proven marketing plan can help achieve any real estate goals!



NEIGHBORHOOD-WIDE GARAGE SALE

Register at www.fiestabuzz.com or check the ad for more details. It's scheduled for August 31st. If you happen to read the Bee, please spread the information to your fellow neighbors who might be interested in registering the garage sale. Unfortunately, since the Bee has gone online, participation in the garage sale has dropped way down.

1427 Chapin Ave, Burlingame, CA 94010 | 650.743.2398 | David@SellPeninsulaHomes.com



©2024 Coldwell Banker. All Rights Reserved. Coldwell Banker and the Coldwell Banker logos are trademarks of Coldwell Banker Real Estate LLC. The Coldwell Banker® System is comprised of company owned offices which are owned by a subsidiary of Anywhere Advisors LLC and franchised offices which are independently owned and operated. The Coldwell Banker System fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. CaIRE #01908304 Agent CaIRE #01408536